



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508 Website : www.spraykingagro.com

Email : csspraykingagro@gmail.com, spraykingagro@yahoo.com

July 01, 2024

To,
BSE Limited
Listing Department
P.J.Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 540079

Dear Sir(s)/ Madam,

Subject: Company Announces 1:1 Bonus share (100% Bonus).

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has announced Bonus shares in the ratio of 1:1 (100% Bonus).

The Press release for the same is enclosed herewith.

We request you to take note of the same.

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)

HITESH DUDUHAGARA
(MANAGING DIRECTOR)
DIN: 00414604





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PRESS RELEASE

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) Announces 1:1 Bonus share (100% Bonus)

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited), wish to inform all our stakeholders that the Company announces 1:1 bonus share (100% Bonus).

Jamnagar, July 01, 2024, Sprayking Limited, formerly known as Sprayking Agro Equipment Limited, is pleased to announce the issuance of a 1:1 bonus share (100% Bonus) to its valued shareholders. This significant move underlines the company's commitment to rewarding its investors and signifies the substantial growth and success achieved over the years.

Sprayking Limited was incorporated in 2005, embarking on a journey of innovation and excellence in the agro-equipment industry. The company made its debut on the BSE SME platform in 2016, a testament to its robust business model and growth potential. In 2023, Sprayking Limited transitioned to the BSE Mainboard, marking a significant milestone in its corporate journey.

Over the years, Sprayking Limited has consistently expanded its business, evolving from a single manufacturing unit to multiple state-of-the-art production facilities. The company has also diversified its product range, offering a wide variety of high-quality agro-equipment that meets the evolving needs of the agricultural sector. This strategic growth has enabled Sprayking Limited to strengthen its market position and deliver sustained value to its stakeholders.

The financial performance of Sprayking Limited over the past three years reflects its robust growth trajectory. The company's revenue has surged from ₹15.98 crores in FY 2022 to ₹101.66 crores in FY 2024 on a consolidated basis. Similarly, the Profit After Tax (PAT) has shown a remarkable increase from ₹0.35 crores in FY 2022 to ₹8.91 crores in FY 2024 on a consolidated basis.

The decision to issue a 1:1 bonus share reflects Sprayking Limited's confidence in its future prospects and its commitment to enhancing shareholder value. For every share held, shareholders will receive one additional share, effectively doubling their investment. This move is designed to acknowledge the unwavering support and trust of the company's investors.

About Sprayking

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.

Established in 2005, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional design, Sprayking aims to provide customers with a diverse range of functional and decorative copper



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products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free

Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high-quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.

Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

Recent remarkable Development in the Company:

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased more than 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagra founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

Acquired its new manufacturing facility at Jamnagar, Gujarat with the view of expansion. The unit will be manufacturing brass and forging components/parts similar to the existing manufacturing facility of the Company. This new Manufacturing facility is spread over 3,000 sq. mtr which has been acquired by the Company on rent from the third party.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited.

Management Comment:

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

"We are thrilled to announce the 1:1 bonus issue as a token of our appreciation for the unwavering support and trust of our shareholders. This bonus issue not only demonstrates our strong financial position but also our confidence in the continued growth and future prospects of Sprayking Limited. Our journey from incorporation in 2005 to becoming a significant player on the BSE Mainboard in 2023 has been marked by strategic expansions and consistent performance. We are committed to delivering value to our shareholders and are excited about the opportunities that lie ahead."



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The bonus shares will be issued to all eligible shareholders as of the record date, which will be announced shortly. We remain committed to enhancing shareholder value and are confident that this bonus issue will further strengthen the bond between Sprayking Limited and its shareholders.

Sprayking Limited is poised for continued growth and innovation. Our focus remains on expanding our market presence, enhancing product offerings, and driving sustainable growth. We thank our shareholders, employees, customers, and partners for their continued support and trust."

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

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