



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

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CIN : L40108UP2005PLC094368



May 31, 2024

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 <u>TECHNOE</u>	BSE Limited Corporate Relationship division Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 <u>BSE Code : 542141</u>
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Dear Sirs,

Sub: Intimation of Acquisition of SPV from REC Power Development and Consultancy Limited (“REC PDCL”).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Company has completed successful acquisition of M/s. NERES XVI Power Transmission Limited (“NERES XVI PTL”) from REC Power Development & Consultancy Limited (“RECPDCL”), along with all its assets and liabilities on **May 30, 2024**. Earlier the Company was declared the successful bidder selected through tariff based competitive bidding process.

Hence, with effect from the aforesaid date, the above project specific SPV i.e. NERES XVI PTL become a Subsidiary of Techno Electric & Engineering Company Limited.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(Niranjana Brahma)
Company Secretary (A-11652)