## PRIMA INDUSTRIES LTD.





CORPORATE & REGD. OFFICE Industrial Development Area

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www.primaindustries.in

Ref: PIL/SEC/2024-25/57

12th December, 2024

To Stock Code: BSE: 531246
BSE Limited ISIN: INE723N01012

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Reply to clarification on Significant Price Movement sought by the Exchange-Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: E-mail dated 12th December 2024 vide letter no. L/SURV/ONL/PV/AJ/2024-2025/307

We acknowledge receipt of your email dated 12<sup>th</sup> December 2024, seeking clarification regarding the significant price movement of the Company's security on the Exchange in the recent past.

In this regard, we wish to inform you that there are no additional announcements or information, including any impending disclosures, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion could have any bearing on the price or volume behavior of the Company's Scrip traded at the Exchange. The Company has not made any announcement that could explain the recent price/volume movement.

Further please note that the Company's management is in no way connected with any increase in Price/Volume of the Company's Scrip. Therefore, we believe that the movement in price and volume is solely driven by market conditions and is completely market-driven. The Company does not have any control over, nor knowledge of, the reasons behind this movement.

We would also like to assure you that the Company has been regularly complying with the disclosure requirements under applicable regulations, including the timely intimation of all events and information that may have a bearing on the operations and performance of the



Company which includes the disclosure of all price-sensitive information. As a result, investors have the most up-to-date and relevant information regarding the Company.

Further kindly note that, the Company has been adhering to all compliance and disclosure requirements including disseminating price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust the above clarification addresses your query. Kindly take this response on record.

Thank you for your attention.

Yours faithfully,

For **Prima Industries Limited** 

Malavika S Kumar Company Secretary and Compliance Officer