

Ref: HCL/2024-25/DOE/20

December 20, 2024

Corporate Relations Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir(s),

Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 30, 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is in furtherance to our letter dated November 19, 2024 regarding Notice of Postal Ballot dated November 13, 2024 ("Notice") issued to the members of the Company seeking approval of the members on the following matter set out in the Notice, by way of special resolution:

1. To approve the appointment of Dr. Swaminathan Sivaram (DIN: 00009900) as a Non-Executive Independent Director of the Company for a term of five years and approval for appointment beyond 75 years of age.

The remote e-Voting process concluded on December 19, 2024, at 5.00 p.m. (IST), post which the Scrutinizer has submitted the Report on the voting results of the Postal Ballot. Based on the Report of the Scrutinizer, we hereby inform that the above Special Resolutions were passed by the Members with requisite majority.

The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on December 19, 2024.

Accordingly, we are enclosing herewith the following:

1. Voting Results of the said Postal Ballot through remote e-Voting, in relation to aforesaid Transactions, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure A**.
2. The Scrutinizer's Report dated December 20, 2024, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**.



Hitech Corporation Limited

Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

The aforesaid Voting Results and the Scrutinizer's Report are also made available on the website of the Company www.hitechcorporation.co and on website of National Securities Depository Limited www.evoting.nsdl.com.

This is for the information of the Exchange and the Members.

Kindly take the same on your record.

Thanking You,
Yours faithfully
For **Hitech Corporation Limited**

Ashish Roongta
Company Secretary & Compliance Officer
(Membership No: A35999)

Annexure A

DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<u>Sl. No</u>	<u>Particulars</u>	<u>Details</u>
1	Date of the Postal Ballot Notice	November 13, 2024
2	E-voting Start Date and Time	Wednesday, November 20, 2024 at 9:00 a.m.
3	E-voting End Date	Thursday, December 19, 2024 at 5:00 p.m.
4	Date of declaration of Result of Postal Ballot	December 19, 2024
5	Total number of shareholders on record date i.e. November 15, 2024	9109
6	No. of shareholders present in the meeting either in person or through Proxy	
	Promoters and Promoter Group Public	Not Applicable Not Applicable
7	No. of Shareholders attended the meeting through Video Conferencing	
	Promoters and Promoter Group Public	Not Applicable Not Applicable

Resolution (1)

Resolution required: (Ordinary / Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No To approve the appointment of Dr. Swaminathan Sivaram (DIN: 00009900) as a Non-Executive Independent Director of the Company for a term of five years and approval for appointment beyond 75 years of age					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1,27,79,480	99.96	1,27,79,480	-	100.0000	0.0000	
	Poll	1,27,84,480	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	Total		1,27,84,480	1,27,79,480	99.9609	1,27,79,480	-	100.0000	0.0000
Public- Institutions	E-Voting		-	0.0000	-	-	0	0	
	Poll	37,824	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	Total		37,824	-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting		21,924	0.5036	20,897	1,027	95.3156	4.6844	
	Poll	43,53,396	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	Total		43,53,396	21,924	0.5036	20,897	1,027	95.3156	4.6844
Total			1,71,75,700	1,28,01,404	74.5321	1,28,00,377	1,027	99.9920	0.0080
Whether resolution is Pass or Not.								Yes	



MAYANK ARORA & Co.
COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Board of Directors
Hitech Corporation Limited,
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - West
Mumbai - 400 013

Dear Sir,

We, M/s. Mayank Arora & Co., Practicing Company Secretaries appointed as Scrutinizer by the Board of Directors ("the Board") of Hitech Corporation Limited (herein referred as "the Company") vide its meeting held on November 13, 2024 for scrutinizing the Postal Ballot voting including remote E-Voting process for seeking approval of the shareholders by way of Special Resolution for following item:

- i. To approve the appointment of Dr. Swaminathan Sivaram (DIN: 00009900) as a Non-Executive Independent Director of the Company for a term of five years and approval for appointment beyond 75 years of age
 - a. On November 19, 2024, the Company have sent the Postal Ballot Notice, only through email to its all eligible Members through NSDL, as per Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for seeking the consent of the members by way of Special Resolutions for the business set out in the Notice dated November 13, 2024, to be transacted by postal ballot which includes voting by electronic means.
 - b. A Public Notice that the Company had sent Postal Ballot Notices along with other documents to the shareholders was published in The Business Standard (English Newspaper) having nationwide circulation on November 20, 2024 and in Mumbai Lakshadeep (Marathi Newspaper) Newspaper circulating in Mumbai on November 20, 2024.
 - c. The Company had offered remote e-voting facility to all its Members, which enabled the Members to cast votes electronically instead of physically submitting duly filled in Postal Ballot Form. The instructions on e-voting were provided in the Notice.
 - d. The Company was having 9109 shareholders as on November 15, 2024.

Remote E-Voting

- e. The Company had provided Remote e-Voting facility through NSDL portal on www.evoting.nsdl.com. Under Electronic Voting Sequence Number (EVSN) 132201. The Remote e-Voting commenced from November 20, 2024 at 9.00 a.m. and closed on December 19, 2024 at 5.00 p.m. The votes cast were unblocked on Thursday, December 19, 2024 in the presence of two witnesses, **Mrs. Neha Poddar** and **Mr. Omkar Sawant** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mrs. Neha Poddar



Mr. Omkar Sawant

Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd. (NSDL). i.e. www.evoting.nsdl.com, 64 no. of Shareholders exercised their voting rights through Remote e-Voting facility provided by NSDL.

- f. The result of the scrutiny is as under:

Item No. 1

Special Resolution:

To approve the appointment of Dr. Swaminathan Sivaram (DIN: 00009900) as a Non-Executive Independent Director of the Company and approval for appointment beyond 75 years of age



Remote E-Voting Result:-

0	No. of Shares Held (2)	No. of votes Polled (3)	No. Of valid Votes (4)	No. Of Invalid Votes (5)	% of Votes Polled on outstanding Shares [6 = (3/2) * 100]	No. of Votes in Favour (7)	No. of Votes against (8)	% of Votes in Favour on valid votes [9 = (7/4) * 100]	% of votes against on valid votes [10 = (8/4) * 100]
Promoter and Promoter Group	1,27,84,480	1,27,79,480	1,27,79,480	0	99.96	1,27,79,480	0	100.00	0
Public Institutional holders	37,824	0	0	0	0	0	0	0	0
Public Others	43,53,396	21,924	21,924	0	0.50	20,897	1,027	95.32	4.68
Total	1,71,75,700	1,28,01,404	1,28,01,404	0	74.53	1,28,00,377	1,027	99.99	0.01

Voted in Favour of Resolution

Category	No. of Valid Votes in favour	% of Valid Votes in favour to Valid Votes Polled
Promoter & Promoter Group	1,27,79,480	100
Public Institutional holders	0	0.00
Public Others	20,897	95.32
Total	1,28,00,377	99.99

Voted in against of Resolution

Category	No. of Valid Votes in against	% of Valid Votes in against to Valid Votes Polled
Promoter & Promoter Group	0	0
Public Institutional holders	0	0
Public Others	1,027	4.68
Total	1,027	0.01



Therefore, Resolution in Item no. 1 stands passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting will be handed over to Mr. Ashish Roongta (Company Secretary and Compliance Officer), of the Company for safe keeping.

Thanking You,
Yours faithfully,

**For Mayank Arora & Co.,
Company Secretaries**



**Mayank Arora
Partner
Membership No.: F10378
COP No.: 13609
PR No.: 679/2020
UDIN: F010378F003442642**

For Hitech Corporation Limited



**Ashish Roongta
Company Secretary and Compliance Officer
Membership No. A35999**

**Date: December 20, 2024
Place: Mumbai**