



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2024-25

Date: September 30, 2024

BSE Limited,
27th Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Scrutinizer's Report of Voting Results of the 44th Annual General Meeting of Vallabh Steels Limited ('the Company')

The 44th Annual General Meeting of the Company was held today at 10.00 a.m. (IST) at G.T. Road, Village Pawa, Sahnewal, Ludhiana- 141120, Punjab (India) to transact the business as stated in the Notice dated September 05, 2024, convening the Annual General Meeting.

In this regard, please find enclosed a copy of the Scrutinizer's Report dated September 30, 2024 pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

This is for the information of your members and all concerned.

Thanking you,

**Yours faithfully,
For Vallabh Steels Limited**

**Komal Bhalla
Company Secretary**

Encl.: a/a



REPORT OF SCRUTINIZER

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
VALLABH STEELS LIMITED
CIN: L27109PB1980PLC004327
G T Road, Village Pawa,
Sahnewal,
Ludhiana - 141 120

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting by poll at the 44th Annual General Meeting held on Monday, September 30, 2024 at 10:00 A.M.

I, Jatin Singal, Proprietor of M/s. Jatin Singal & Associates, Practicing Company Secretary have been appointed as the Scrutinizer by the Vallabh Steels Limited ('the Company') for the purpose of scrutinizing e-voting process (remote e-voting) and poll taken at the 44th Annual General Meeting pursuant to Section 108 & 109 of the Companies Act, 2013 ('Act') read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 44th Annual General Meeting of the shareholders of the Company held on Monday, the 30th day of September, 2024 at 10:00 A.M. at G T Road, Village Pawa, Sahnewal, Ludhiana - 141 120, submit the combined results of voting by electronic means (remote e-voting) and poll as under.

The Notice dated September 5, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company has been duly sent to the members.





The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.

The shareholders of the company holding shares as on the "cut-off" date of September 23, 2024 were entitled to vote on the resolutions as contained in the notice of the Annual General Meeting. The voting period for remote e-voting commenced on Friday, September 27, 2024 at 9:00 a.m. (IST) and ended on Sunday, September 29, 2024 at 5:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting by using ballot process by the shareholders was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Surinder Kumar and Mr. Ravinder Kumar who are not in the employment of the company and after the conclusion of the voting at the Annual General Meeting, the votes cast through polling papers there under were counted.

I have scrutinized and reviewed the remote e-voting facility and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and polling papers used for voting at the Annual General Meeting.

I now submit my consolidated Report as under on the result of remote e-voting and voting by Poll at the Annual General Meeting in respect of the said Resolutions:

- 1) ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31ST, 2024 AND REPORTS OF AUDITORS AND BOARD OF DIRECTORS THEREON**



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Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes
		No. of Valid Votes	%age	No. of Valid Votes	%age	Nos.
Item No.-1 (As Ordinary Resolution)	E-Voting	2290100	99.996	92	0.004	0
	Ballot Process	798600	100.00	0	0	0
	Total	3088700	99.994	92	0.003	0

2) APPOINTMENT OF DIRECTOR IN PLACE OF MR. KAPIL KUMAR JAIN (DIN: 00755228), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes
		No. of Valid Votes	%age	No. of Valid Votes	%age	Nos.
Item No.-2 (As Ordinary Resolution)	E-Voting	2290100	99.996	92	0.004	0
	Ballot Process	798600	100.00	0	0	0
	Total	3088700	99.994	92	0.003	0

3) REGULARISATION OF ADDITIONAL DIRECTOR MR. ROHIT MITTAL (DIN: 10733233) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes
		No. of Valid Votes	%age	No. of Valid Votes	%age	Nos.
Item No.-3 (As Ordinary Resolution)	E-Voting	2290100	99.996	92	0.004	0
	Ballot Process	798600	100.00	0	0	0
	Total	3088700	99.994	92	0.003	0

The percentage of total votes (Remote E-voting / Ballot process) cast by the members of the Company in favour were more than the votes cast against the resolutions. Therefore, all resolutions were passed on with the requisite majority being ordinary resolutions. The Chairman of the meeting may declare the results accordingly.



[Handwritten signature]



JATIN SINGAL & ASSOCIATES
COMPANY SECRETARIES
(A Peer Reviewed Firm)

The Register and all other papers relating to e-voting and ballot process shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the company

Thanking you,

Yours faithfully,

For JATIN SINGAL & ASSOCIATES
Company Secretaries

Place: Ludhiana
Date: 30.09.2024

UDIN: F009716F001379942



(CS JATIN SINGAL)
Proprietor
M. No.: F9716
CP No. 11976
PR No.: 1108/2021