

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

14th December 2024

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: **PRESS RELEASE/MEDIA RELEASE.**

Ref: **IEL LIMITED**

BSE SCRIP CODE: **524614**

SYMBOL: **INDXTRA**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Press Release/Media Release issued by the Company.

Kindly take the same on your record.

Thank you,

For and on behalf of
IEL LIMITED

Ajay B. Gupta
Managing Director
DIN - 07542693



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Press Release

IEL Limited Embarks on Diversification into Warehousing and Storage Sector

Ahmedabad, December 13, 2024: IEL Limited (Formerly Indian Extractions Limited) (BSE: 524614, Symbol - INDXTRA), a trusted name in Chemical, Dyes, Pigments, and commodity trading, has announced its strategic diversification into the Warehousing and Storage sector. Leveraging its legacy of excellence and expertise, the Company aims to establish itself as a major player in this rapidly growing industry.

Evolution and Diversification

Originally focused on the manufacturing and export of solvent extraction and groundnut oil, IEL Limited has successfully transitioned into a prominent player in the export trading and chemical indenting domains. Catering to markets in the U.S. and Europe, the Company is engaged in wholesale and retail trading of chemicals, dyes, pigments, intermediates, and commodities, while also offering marketing and support services.

Building on this foundation, IEL is expanding its horizons to include the development, operation, and management of modern storage facilities across India. This diversification represents a significant step in the Company's journey towards becoming a leader in the warehousing and logistics sector.

Ambitious Warehousing Initiatives

IEL Limited's warehousing and storage segment will encompass state-of-the-art facilities, including:

- Warehouses.
- Cold storage units.
- Godowns.

Equipped with advanced technology, these facilities will ensure efficient logistics and distribution management, meeting the growing demand for reliable storage solutions across various industries. By amending its Memorandum of Association, IEL Limited has set its sights on:

- Building and maintaining storage facilities for commodities, merchandise, and other goods.
- Providing services such as clearing, forwarding, transportation, and distribution of stored goods.
- Acting as packers, hauliers, and commission agents to support customers' storage and logistics needs.

Market Potential

The Indian warehousing and logistics sector is poised for exponential growth, with projections indicating a market size of \$215 billion by 2026. IEL Limited's foray into this segment positions the Company to capitalize on this potential, contributing significantly to India's infrastructure and logistics landscape.

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Leadership's Vision

Commenting on this new chapter, the leadership at IEL Limited stated:

"Our diversification into warehousing and storage aligns with our commitment to evolve and adapt to market demands. By leveraging our expertise and resources, we aim to offer state-of-the-art storage solutions that support businesses across India. This initiative not only strengthens our portfolio but also underscores our dedication to contributing to India's economic growth."

About IEL Limited

IEL Limited, listed on the BSE, has a rich history in manufacturing and exporting, evolving into a trusted name in chemical and commodity trading. The Company's ventures span domestic and international markets, with a focus on delivering quality products and services.

For media inquiries, please contact:

Corporate Communications Team

IEL Limited

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