



Ashoka Buildcon Limited

March 11, 2025

To
The Listing Compliance Team
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai
Maharashtra – 400 001

Scrip Code: Equity: 533271
NCDs - 976190 / 976191 / 976192

Sub.: Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 31st December, 2024

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29 July 2022, as updated on 30 June 2023, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A**.

Further, in terms of Regulation 52(7A) of the SEBI Listing Regulations, 2015 read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29 July 2022, as updated on 30 June 2023, a statement confirming NIL deviation or variation, in the use of issue proceeds of non-convertible securities from the objects of the issue stated in the offer document, in the format prescribed, is enclosed as **Annexure B**.

Kindly take the above information on record.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
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CIN: L45200MH1993PLC071970

Annexure A

Statement indicating utilisation of the proceeds of non-Convertible securities under Regulation 52(7) of SEBI Listing Regulations, 2015

Sr. No.	Particulars	Details of the Projects
1	Name of the Issuer	Ashoka Buildcon Limited
2	ISINs	Series I - INE442H08040 Series II - INE442H08057 Series III - INE442H08032
3	Mode of Fund Raising	Private Placement
4	Type of instrument	8.75%, UNSECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES SERIES I TRANCHE 1 DATE OF MATURITY 09/04/2026 8.75%, UNSECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES SERIES II TRANCHE 1 DATE OF MATURITY 16/04/2026 8.75%, UNSECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES SERIES III TRANCHE 1 DATE OF MATURITY 23/04/2026
5	Date of raising funds	26-11-2024
6	Amount Raised	Rs.100 Crore for each, for 3 Series, in aggregate Rs.300 Cr.
7	Funds utilized	Rs.300 Crore
8	Any deviation (Yes/ No)	No
9	If Yes, then specify the purpose of for which the funds were utilized	Not Applicable
10	Remarks, if any	Not Applicable

Annexure B

Statement of deviation/ variation in use of Issue proceeds of non-Convertible securities under Regulation 52(7A) of SEBI Listing Regulations, 2015

Statement of Deviation or Variation	
Name of listed entity	Ashoka Buildcon Limited
Mode of Fund Raising	Private Placement
Type of instrument	<p>8.75% UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES SERIES I TRANCHE 1 DATE OF MATURITY 09/04/2026</p> <p>8.75% UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES SERIES II TRANCHE 1 DATE OF MATURITY 16/04/2026</p> <p>8.75% UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES SERIES III TRANCHE 1 DATE OF MATURITY 23/04/2026</p>
Date of Raising Funds	26-11-2024
Amount Raised	INR 300 Crores
Report filed for quarter ended	December 31, 2024
Is there a Deviation / Variation in use of funds raised?	No, funds are fully utilised as per the objects stated below and as per offer documents and in compliance with the applicable laws
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The Issue proceeds shall be used for capital expenditure, long-term working capital, refinancing of existing debt and for the ordinary course of business operations of the Issuer

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the half year according Applicable object (INR Crores and in %)	Remarks, if any
The Issue proceeds shall be used for capital expenditure, long-term working capital, refinancing of existing debt and for the ordinary course of business operations of the Issuer	Nil	Funds have been allocated as per the objects stated above in compliance with the applicable laws	Nil	INR 300 Crores	Nil	Nil

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.