

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093
Tel: 022-35996612 Website: www.babaartslimited.com
Email: babaartslimited@yahoo.com/investors@babaartslimited.com

24th October, 2024

The Corporate Relationship Department
The BSE Limited
Dalal Street,
MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub.: Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Change in Directorate

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of our Company in its meeting held on Tuesday the 22nd October, 2024 have approved the following:

1. Change in designation of Mr. Nikhil G. Tanwani (DIN 01995127) from "Whole Time Director" to "Chairman & Managing Director" of the Company, with effect from 1st November, 2024 for the remaining period of his tenure of directorship i.e. upto 31st May, 2027, subject to approval of Members through Postal Ballot. The Postal Ballot Notice will be shared in due course of time.

This is to confirm that Mr. Nikhil G. Tanwani is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Mr. Nikhil G. Tanwani has confirmed that he is not disqualified to act as Director of the Company under Subsection (2) of Section 164 of the Companies Act, 2013.

The details, as required to be disclosed pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as "Annexure A"



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2. Resignation of Mr. Gordhan P. Tanwani as Chairman & Managing Director of the Company with effect from closure of from the close of business hours on 31st October, 2024, due to Age & Health issues. The Board of Directors of the Company at its meeting held today has accepted his resignation and placed on record its appreciation for the contribution made by him during his tenure.

Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to Age & Health issues
2.	Date of Cessation	Mr. Gordhan P. Tanwani has submitted his resignation as Chairman & Managing Director effective from the close of business hours on 31 st October, 2024, due to Age & Health issues
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Mr. Gordhan P. Tanwani has confirmed that there is no other material reason for his resignation other than mentioned above.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited


Naishadh H. Mankad
Company Secretary & Compliance Officer



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"ANNEXURE A"

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise (Change in Designation)	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today viz. 22 nd October, 2024 considered and approved change in designation of Mr. Nikhil G. Tanwani (DIN 01995127) from Whole Time Director to Chairman & Managing Director of the Company, liable to retire by rotation with effect from 1 st November, 2024 for the remaining period of his tenure of directorship i.e. up to 31 st May, 2027.
2.	Date of appointment (Change in Designation) or Cessation (as applicable) & term of appointment	The designation of Mr. Nikhil G. Tanwani is changed from Whole Time Director to Chairman & Managing Director of the Company with effect from 1 st November, 2024 for the remaining period of his tenure of directorship i.e. up to 31 st May, 2027.
3.	Brief profile (in case of appointment)	Mr. Nikhil G. Tanwani is qualified BA Honors in Business & International Finance, Oxford Brookes University, Oxford, England, United Kingdom and has experience in the field of Film & Television Production, Content acquisition, Content Licensing, Negotiation of Commercial and Legal Contracts etc.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Nikhil G. Tanwani is son of Mr. Gordhan P. Tanwani, existing Chairman & Managing Director and promoter of the Company and brother of Mr. Rahul G. Tanwani, promoter of the Company.

For Baba Arts Limited



Naishadh H. Mankad

Company Secretary & Compliance Officer

