



JSFB/SEC/2024-25/62

22nd July 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Press communique

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Please find attached press communique regarding the unaudited financial results for Q1 2024-25.

You are requested to kindly take the same on your record and oblige.

Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf
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Jana Small Finance Bank reports Q1 PAT FY25 increased by 89% to ₹171 crore y-o-y;

CASA growth of 47% y-o-y (9% growth q-o-q);

Secured asset growth of 34% y-o-y (8% growth q-o-q);

ROE of 18.8% and ROA of 2.1%

Bengaluru, July 22nd, 2024: The Board of Directors of **Jana Small Finance Bank Limited** at its meeting today, approved the unaudited financial results for the first quarter ending June 30, 2024.

Key Highlights for Q1 FY25

- **Loan AUM** stands at ₹25,759 crore, growing by 25% y-o-y
 - **Advances growth of 25% y-o-y and 4% q-o-q**
 - **Secured q-o-q** growth 8%; Unsecured q-o-q growth (1%)
 - Now **secured book at 62%** vs 60% in Mar-24
- **Total Deposits** stands at ₹23,710 crore
 - **Deposits** growth of 41% y-o-y and 5% q-o-q
 - **CASA deposits** stand at ₹4,846 crore, increasing by 47% y-o-y and 9% q-o-q
 - **TD** growth of 40% y-o-y, 4% q-o-q
 - **CASA ratio** stands at 20.4% as at June-24 increased from 19.7% in March-2024
- **Capital Adequacy at 19.3%** with Tier-1 CRAR of 18.2%. Strong liquidity with LCR of 296%
- Considering **interim profit** for Q1 FY25, **CRAR** is 20.2% and Tier-1 CRAR is 19.1%
- **Profit after tax (PAT)** stood at ₹171 crore in Q1 FY25 as compared to ₹90 crore in Q1 FY24 registering a growth of 89% y-o-y
- **Cost Income ratio at 55.5%**, ROA at 2.1% and ROE at 18.8%
- **GNPA at 2.5%** slight increase is event driven and seasonal
- **PAT of Rs. 171 crores** after creating for an additional buffer provision of Rs. 54 crores and adding DTA of Rs 10 crores

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: *“Jana Small Finance Bank (Jana SFB) delivered a solid quarter growing secured assets and deposits with focus on CASA. We have small rise in GNPA which we believe is seasonal and event driven, this will nevertheless get our full attention in the following quarters. We continue to serve aspirational India across 24 states with aim of becoming an anchor Bank to our customers”*



National Best Employer & Dream company to work For
By World HRD Congress

Best Data Quality Award
By TransUnion CIBIL

Leader in digital transformational strategy
By BFSI Leadership

Best Fintech & DPI Adoption
By IBA
(Indian Banking Association)

Regional Winners: Asia
By IBS Intelligence

Highlights for the quarter ended Jun 30, 2024:

| Particulars (in ₹ Crore) | For Quarter ended | |
|------------------------------|-------------------|------------|
| | Q1 FY25 | Q1 FY24 |
| Net Interest Income | 610 | 462 |
| Non-Interest Income | 189 | 188 |
| Total Income | 799 | 650 |
| Opex | 443 | 377 |
| Operating Profit | 356 | 273 |
| Provision (Other than Taxes) | 196 | 183 |
| PBT | 160 | 90 |
| Tax Expense (Credits) | (10) | 0 |
| PAT | 171 | 90 |

Key Ratios Highlights:

| Particulars | For Quarter ended | |
|---------------------------------------|-------------------|---------|
| | Q1 FY25 | Q1 FY24 |
| CASA to Total Deposit (%) | 20.4% | 19.6% |
| Net Interest Margin (Annualised) | 8.0% | 7.6% |
| Cost to Income Ratio | 55.5% | 58.0% |
| Return on Average Assets (Annualised) | 2.1% | 1.4% |
| Return on Average Equity (Annualised) | 18.8% | 18.3% |
| Capital Adequacy Ratio (CAR) | 19.3% | 18.7% |
| Gross NPA (%)* | 2.5% | 2.7% |
| Net NPA (%)* | 0.95% | 1.09% |

*Advance for the purpose of GNPA/NNPA calculation includes Securitization book

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 16 years in lending and serving 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 22 states and 2 union territories, spread across 780 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 62% of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 24 years with a reputed and well-rounded Board.

Note: All Numbers are as on 30th June 2024 unless specified otherwise

For more details, please visit - <https://www.janabank.com/>

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