

AHDCL/ 2024-25/SE/03/030

13-11-2024

To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Wednesday 13 November 2024.

Pursuant to regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Wednesday 13 November 2024 has , inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter ended 30 September 2024.

Enclosed herewith are :

The standalone financial results along with Limited review report of the Statutory auditors thereon.

The Board meeting commenced at 3.30 p.m. and concluded at 6 .00 p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,

For Alpine Housing Development Corporation Limited


Kurian Zacharias
Company Secretary and Compliance Officer



Statement of Audited Financial Results for the Quarter and for the half year Ended 30, Sept-2024

Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year Ended
		30-09-2024 Unaudited	30-09-2023 Unaudited	30-06-2024 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Income from Operations						
	Revenue from operations	942.58	1,304.17	1,110.76	2,053.35	2,911.82	5,488.07
	Other operating income	51.92	40.50	46.63	98.55	77.97	267.88
	Total income from operations	994.50	1,344.67	1,157.39	2,151.90	2,989.79	5,755.95
	Other income						
	Total income	994.50	1,344.67	1,157.39	2,151.90	2,989.79	5,755.95
2	Expenses						
	Cost of materials consumed	179.18	203.90	167.05	306.23	451.11	1,053.90
	Purchase of stock-in-trade						
	Construction Cost	384.25	382.02	506.15	900.39	684.11	1,448.91
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.48	69.44	161.71	167.18	680.39	811.31
	Employee benefits expenses	88.30	66.36	74.55	162.85	131.77	288.37
	Finance Costs	54.31	52.57	43.77	98.08	101.91	209.91
	Depreciation and amortisation expenses	26.24	16.04	26.04	52.28	30.52	96.11
	Other expenses	192.08	438.66	103.51	295.59	750.56	1,437.97
	Total expenses	929.84	1,230.39	1,102.78	2,032.61	2,810.37	5,346.94
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	64.66	114.29	54.61	119.29	179.42	409.41
4	Exceptional items	-	-	0.11	0.11	0.03	2.03
5	Profit/(loss) before extraordinary items and tax(3+4)	64.66	114.29	54.50	119.18	179.39	407.38
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	64.66	114.29	54.50	119.18	179.39	407.38
8	Tax expenses (net)						
	Current tax net of MAT Credit	11.13	19.02	6.25	19.38	29.90	80.33
	Deferred tax	1.12	9.16	-2.91	-1.40	1.40	-5.23
9	Profit / (loss) for the period from continuing operations (7-8)	52.41	86.11	48.86	101.29	148.34	343.28
10	Other comprehensive Income						
	Items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						
	Total comprehensive Income for the period (comprising profit for the period (after tax) and other comprehensive Income (after tax) (9+10)	52.41	86.11	48.86	101.29	148.34	343.28
11	Earning per equity share:						
	(1) Basic	0.30	0.50	0.28	0.58	0.86	1.98
	(2) Diluted	0.30	0.50	0.28	0.58	0.86	1.98
	Ratios and Other Disclosure						
	a) Debts	1,297.63	2,096.70	1,328.11	1,297.63	2,096.70	1,692.43
	b) Net worth	7,951.80	7,742.08	7,985.99	7,951.80	7,742.08	7,937.12
	c) Debt Equity Ratio	0.16	0.27	0.17	0.16	0.27	0.21
	d) Debt Service Coverage Ratio	0.20	0.18	0.10	0.20	0.18	0.42
	e) Interest Service Coverage Ratio	2.63	2.05	2.58	2.63	2.05	2.47
	f) Current Ratio	2.65	2.63	2.07	2.05	2.63	2.33
	g) Long term debt to working capital	0.10	0.20	0.13	0.10	0.20	0.15
	h) Bad Debts to accounts receivables	-	-	-	-	-	-
	i) Current liability ratio	0.88	0.75	0.86	0.88	0.75	0.81
	j) Total debt to total assets	0.69	0.15	0.09	0.09	0.15	0.12
	k) Debtors turnover	0.64	0.91	0.36	0.64	0.91	1.99
	l) Inventory turnover	0.39	0.52	0.21	0.39	0.52	1.04
	m) Operating margin%	9.90%	10.98%	6.99%	8.33%	8.03%	9.98%
	n) Net profit margin%	5.27%	6.40%	4.22%	4.71%	4.96%	5.96%



Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th September, 2024							
Rs. in Lakhs							
Sl No	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2024	30-09-2023	30-09-2024	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	772.20	1,042.00	1,071.20	1,843.40	2,275.05	4,770.50
	(b) Segment B - Manufacturing Division	222.30	302.67	86.20	308.49	714.74	995.36
	(c) Unallocated	-	-	-	-	-	-
	Total	994.50	1,344.67	1,157.40	2,151.89	2,989.79	5,755.95
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	994.50	1,344.67	1,157.40	2,151.89	2,989.79	5,755.95
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	49.04	139.69	83.67	132.71	190.22	445.99
	(b) Segment B - Manufacturing Division	69.94	27.16	14.61	64.55	91.08	171.30
	(c) Unallocated	-	-	-	-	-	-
	Total	118.98	166.85	98.28	217.26	281.30	617.29
	Less: (i) Interest						
	(a) Segment A - Construction Unit	31.29	39.58	33.35	64.64	61.52	162.90
	(b) Segment B - Manufacturing Division	23.02	12.99	10.42	33.44	20.39	47.01
	(i) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(ii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	64.67	114.28	54.51	119.18	179.39	407.38
	(a) Segment A - Construction Unit	17.75	100.11	50.32	68.07	108.70	283.09
	(b) Segment B - Manufacturing Division	46.92	14.17	4.19	51.11	70.69	124.29
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	7,521.00	6,409.34	7,552.72	7,521.00	6,409.34	6,013.03
	(b) Segment B - Manufacturing Division	1,815.04	1,426.44	1,761.39	1,815.04	1,426.44	1,616.52
	(c) Unallocated	-	-	-	-	-	-
	Total	9,336.04	8,837.78	9,314.11	9,336.04	8,837.78	8,629.55



Particulars	Statement of Assets and Liabilities		
	(Rs. in Lacs)		
	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	1,478.78	590.51	669.49
Investment Property		556.00	506.88
Capital Work in Progress			
Financial assets			
i) Investments	19.85	15.14	16.74
ii) Trade Receivables	7.13	222.21	201.43
iii) Loans	285.27	6.29	7.71
iv) Other non-current financial assets	162.11	166.99	158.53
Other Non Current Assets	692.79	693.30	692.79
Total Non-current assets	2,645.93	2,241.37	2,563.56
Current assets			
Inventories	5,287.08	5,567.28	5,398.48
Financial Assets			
i) Trade receivables	2,903.59	2,975.92	2,612.72
ii) Cash and cash equivalents	728.55	100.05	293.61
Other current assets	2,940.09	2,975.71	3,189.92
Total Current assets	11,860.01	11,619.36	11,495.73
TOTAL ASSETS	14,505.94	13,861.33	14,049.29
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,732.19	1,732.19	1,732.19
Other equity	6,219.61	6,009.99	6,204.93
Total Equity	7,951.80	7,742.08	7,937.12
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings	581.41	1,389.88	972.63
ii) Other non-current financial liabilities			
Deferred tax liabilities (net)	27.95	36.20	28.44
Provisions	117.04	89.12	35.05
Other Non-current Liabilities	54.64	7.94	57.04
Total Non-current liabilities	781.34	1,533.20	1,094.16
Current liabilities			
Financial liabilities			
i) Borrowings	710.22	705.62	718.90
ii) Trade payables			
Total outstanding dues of micro and small enterprises			67.61
Total outstanding dues of creditors other than micro and small enterprises			
iii) Other current financial liabilities	361.37	343.55	142.41
Other current liabilities	4,524.43	3,481.12	3,799.25
Provisions	84.08		231.69
Current tax liabilities	86.73	45.56	67.55
Total Current liabilities	5,772.81	4,586.85	5,018.01
TOTAL EQUITY AND LIABILITIES	14,505.94	13,861.33	14,049.29



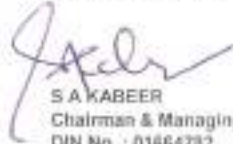
Particulars	(Rs. in Lacs)		
	30-09-2024	30-09-2023	31-03-2024
STATEMENT OF CASH FLOWS for the half year ended 30th September, 2024			
	Unaudited	Unaudited	Audited
Cash Flow from Operating Activities			
Profit before tax	119.18	179.59	467.37
Adjustments for:			
Depreciation and amortisation expense	52.20	36.52	96.11
Provision For Gratuity & Earned Leave Payable	3.49	(7.31)	26.76
Fair Value of equity investments	-3.11	(2.29)	(3.89)
Profit on sale of investment property			(113.35)
Interest & other income	-11.44	(2.38)	(4.10)
Finance Costs	96.08	101.91	209.91
Operating profit before working capital changes	258.49	299.84	618.82
Working capital adjustments:			
(Increase) / Decrease in inventories	-112.40	-664.47	832.28
(Increase) / Decrease in Trade Receivables	-374.72	(660.03)	975.85
(Increase) / Decrease in other Receivables	-246.55	483.56	(847.44)
Increase / (Decrease) in Trade Payables & Current Liabilities	820.01	815.88	(424.49)
Cash generated from operating activities	1,061.83	254.61	1,345.02
Finance Costs	(98.08)	(191.91)	(209.91)
Direct Taxes Paid	(113.89)	(141.32)	(102.25)
Net cash generated from operating activities (A)	849.86	11.38	1,032.86
Cash Flow from Investing Activities:			
Purchase of property, plant and equipment & Intangible assets (including capital advances and capital creditors)			
Investments	-32.04	104.07	-391.42
Interest income received	11.44	2.38	4.10
Net cash generated from/(used in) investing activities (B)	(20.60)	106.45	(387.32)
Cash Flow from Financing Activities:			
Long term loans & Advances			
Proceeds from Long Term Borrowings	-391.23	414.29	(2.99)
Working Capital Loan	-3.57	(474.84)	(460.87)
Net cash used in financing activities (C)	(394.80)	(95.68)	(429.74)
Net increase in cash and cash equivalents (A+B+C)	434.46	22.15	215.80
Cash and Cash Equivalents at the beginning of the year	293.61	77.90	77.81
Cash and Cash Equivalents at the end of the year (Refer note 13)	728.07	100.05	293.61



Notes:

1. The unaudited financial results for the Quarter and half year ended 30th September 2024, have reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November 2024.
1. The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th September 2024. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Financial Results are filed with the Stock Exchange under regulation 33 & 32 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com.
2. Details of number of investor complaints for the quarter ended 30 September 2024, beginning - Nil, Received Nil, Responded Nil, Pending Nil.
3. The figures of the previous period/year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of the Board



S A KABEER
Chairman & Managing Director
DIN No. : 01964782
Place : Bengaluru
Date : November 13, 2024



Independent Auditor's Review Report on unaudited quarterly Standalone financial results for the quarter ended on September 30, 2024 of the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, as amended

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30th September 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended ("the regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in

FF-A, FF-B and SF-B, Shiva Enclave, No. 11, 5th Cross, Naidu Layout, Sanjay Nagar, Bengaluru - 560 094.
Telefax : +91 80 2341 8753 E-mail : bangalore@rvks.in website : http://www.rvks.in

Offices at : ✦ Bengaluru ✦ Chennai ✦ Hyderabad ✦ Mumbai ✦ Vijayawada
Bengaluru : Sanjaynagar, Devanahalli, Basavanagudi & Nelamangala



R V K S And Associates

Chartered Accountants



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates
Chartered Accountants
FRN: 008572S

Subbanarasimha H L

Subbanarasimha H L
Partner

M. No: 238159

UDIN: 24235159 BKANCU 5039



Place: Bengaluru

Date: 13/11/2024