

Ref. No.CO:CS:RC:2024-25:221

October 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Investor Presentation-Q2FY2025

Please find attached the Investor Presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the second quarter and half year ended September 30, 2024.

The said presentation is being uploaded on the website of the Bank and can be accessed at www.dcbbank.com

This is for your information and records.

Thanking you,

**Yours faithfully,
For DCB Bank Limited**

**Rubi Chaturvedi
Company Secretary &
Compliance Officer**

Encl: As above.

DCB Bank Limited

A close-up photograph of two hands in business attire holding a large, blue, 3D-rendered key. The hand on the left is wearing a light blue suit jacket, and the hand on the right is wearing a dark blue suit jacket with a white shirt cuff visible. The background is a blurred green, suggesting foliage. The overall image conveys a message of partnership and key opportunities.

DCB BANK

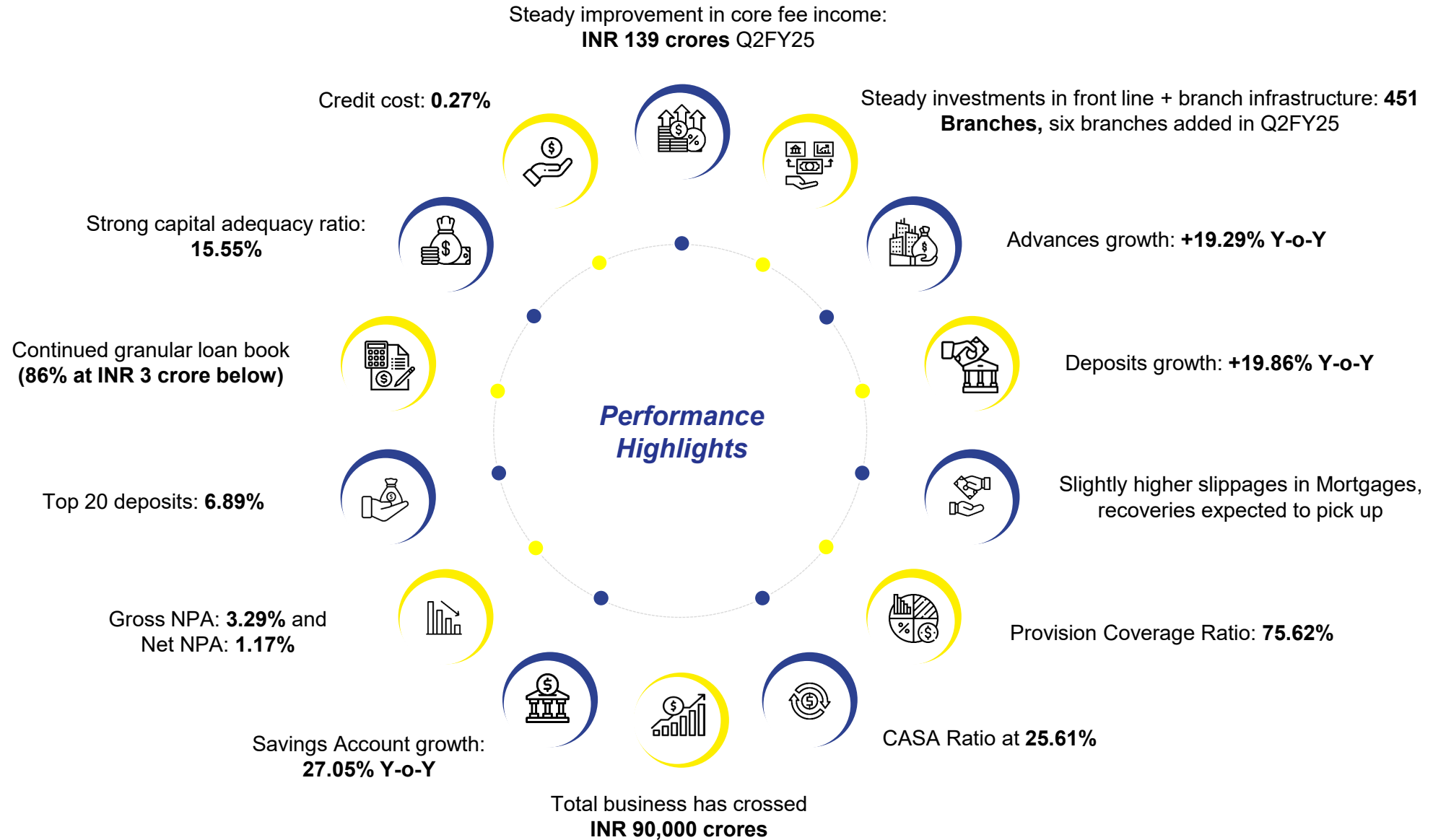
DCB Bank Limited

Investor Presentation – Q2FY25

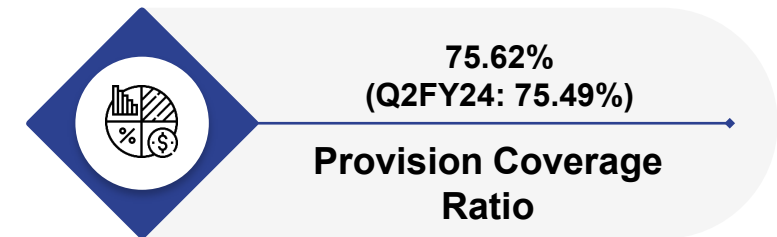
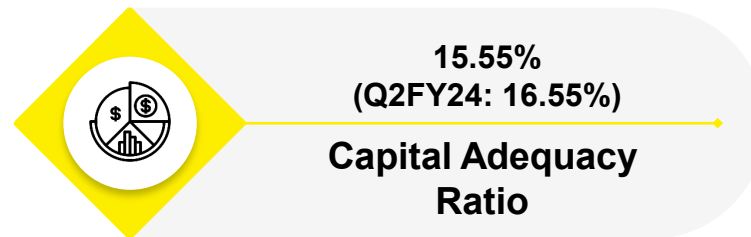
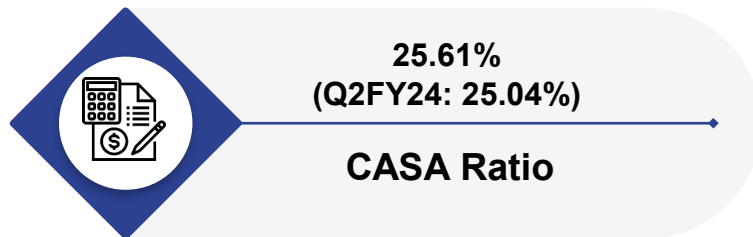
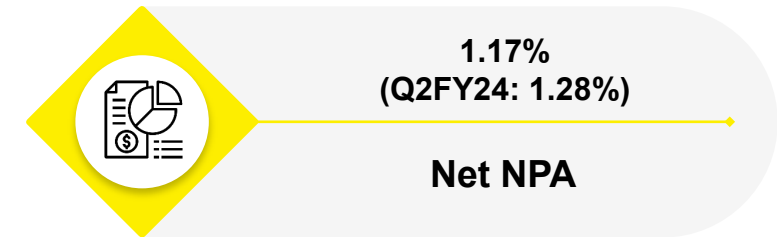
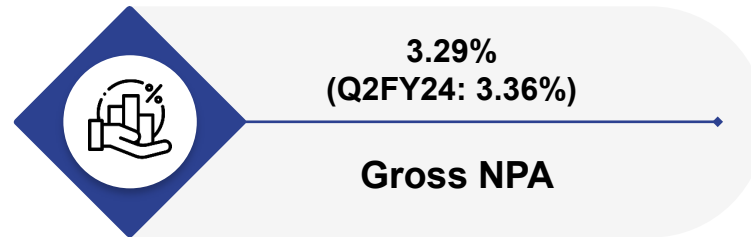
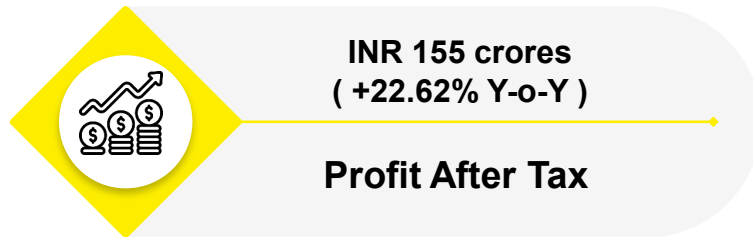
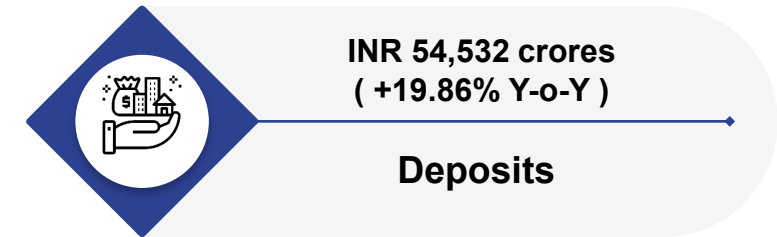
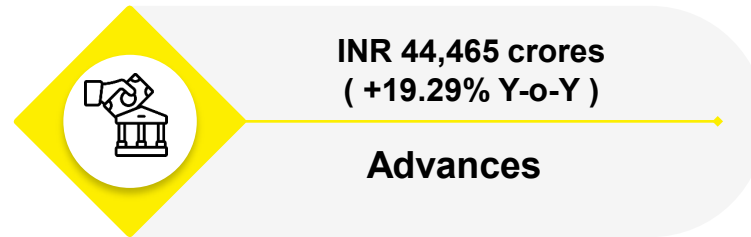
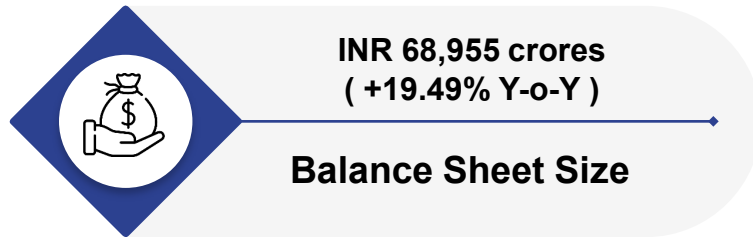
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Performance Highlights – Q2FY25



Advances growth compared with Q2FY24:

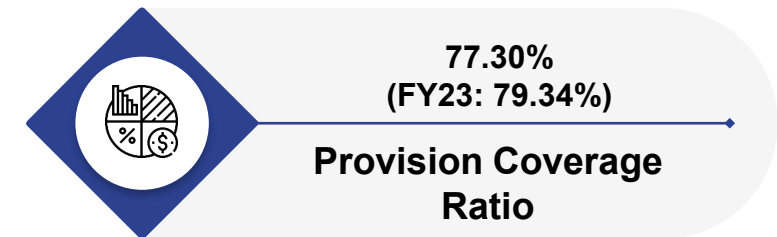
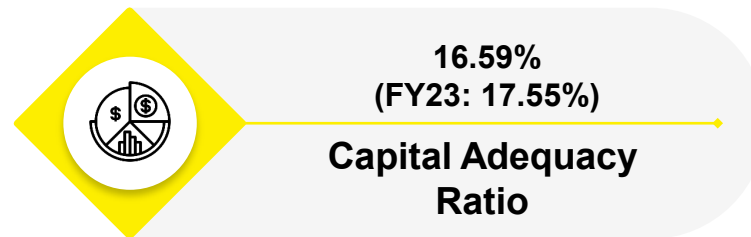
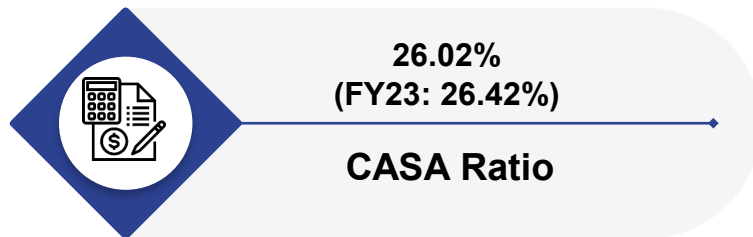
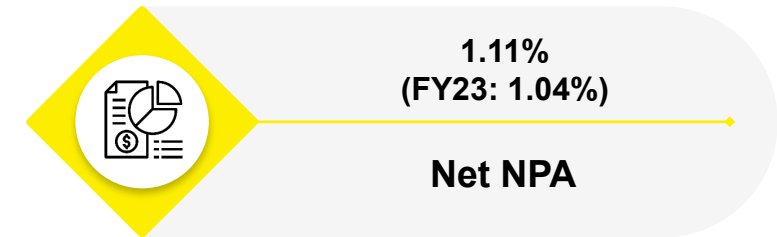
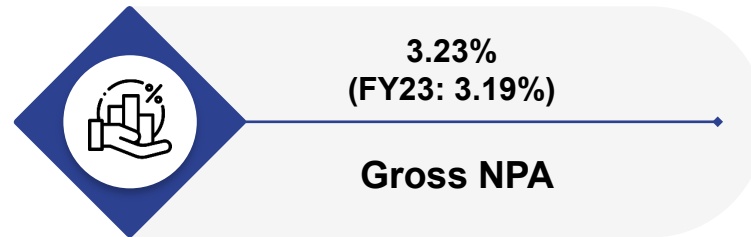
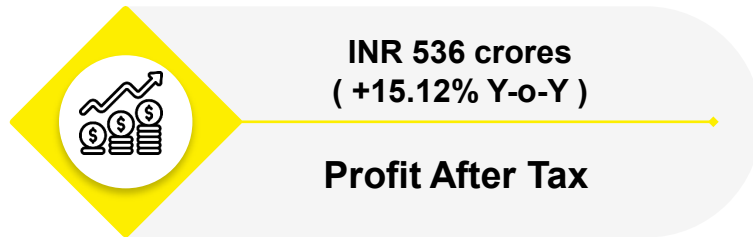
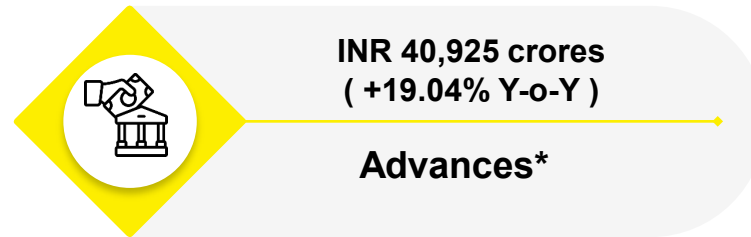
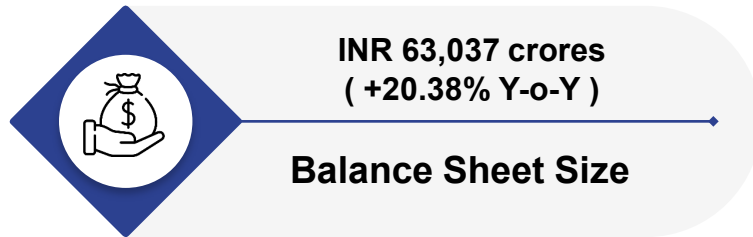
Mortgages
+22% Y-o-Y

Co-lending
+19% Y-o-Y

Construction Finance
+29% Y-o-Y

AIB
+25% Y-o-Y

Performance Highlights – FY2024



*

Mortgages
+22% Y-o-Y

Co-lending
+23% Y-o-Y

Construction Finance
+26% Y-o-Y

AIB
+30% Y-o-Y



About Us

- New generation private sector bank 451 branches across 20 States and 2 Union Territories



Background



Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses while ensuring strong governance, good working atmosphere for employees and be responsible towards society and environment

DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven capital efficient business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



Attributes



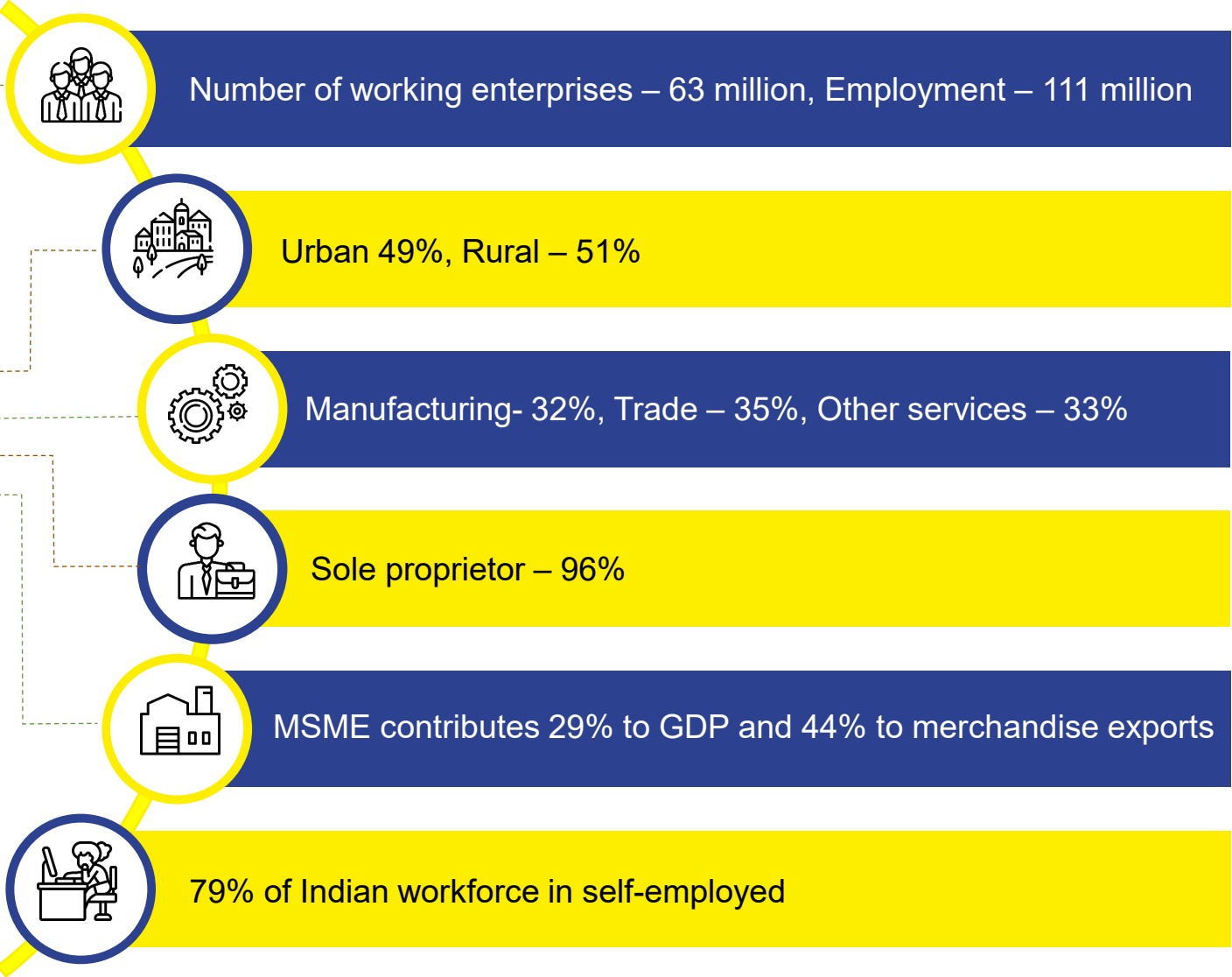
Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.73%)
- Institutions (including FII + FPI) 37.71% (non promotor institutional shareholding above 1% is 25.35%)

MSMEs play a pivotal role in the economic and social development of the country

+

Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch footprint has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

Retail and Agri & Inclusive Banking



Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



Cards

- Debit Card
- TravelSmart Card



Payments

- Bill / Utility Payments
- IMPS, RTGS, NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan*
- Co-Lending
- Commercial Vehicle*
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- ODTD
- School Finance



Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

SME, Corporate Banking, NBFCs, Co-operative Banks



Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



Capital Management

- Working Capital
- Cash Management

The Story so Far

Balance Sheet (Deposits & Advances)



- Balance Sheet as at 30-Sep-24: INR 68,955 crores
- Advances of INR 44,465 crores with a focused approach towards secured small ticket lending

Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 3.27% for Q2FY25

Asset Quality & Credit Costs



- Gross NPA at 3.29% and Net NPA at 1.17%
- Provision Coverage Ratio at 75.62%
- Credit cost at 0.27% for Q2FY25

Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.75% for Q2FY25
- Cost to Income at 64.26% for Q2FY25
- Headcount at 11,910 and branch network at 451

Key Ratios



- Return on Assets at 0.93% for Q2FY25
- Return on Equity at 12.65% for Q2FY25

Outlook & Way Forward

- Aim to double the Balance Sheet size every three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Business Model NIMs 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.00%.
- Business Model Credit costs of 45 bps to 55 bps to Average Assets
- Target margin of safety (Operating Profit / Provisions of 3 to 4 times)

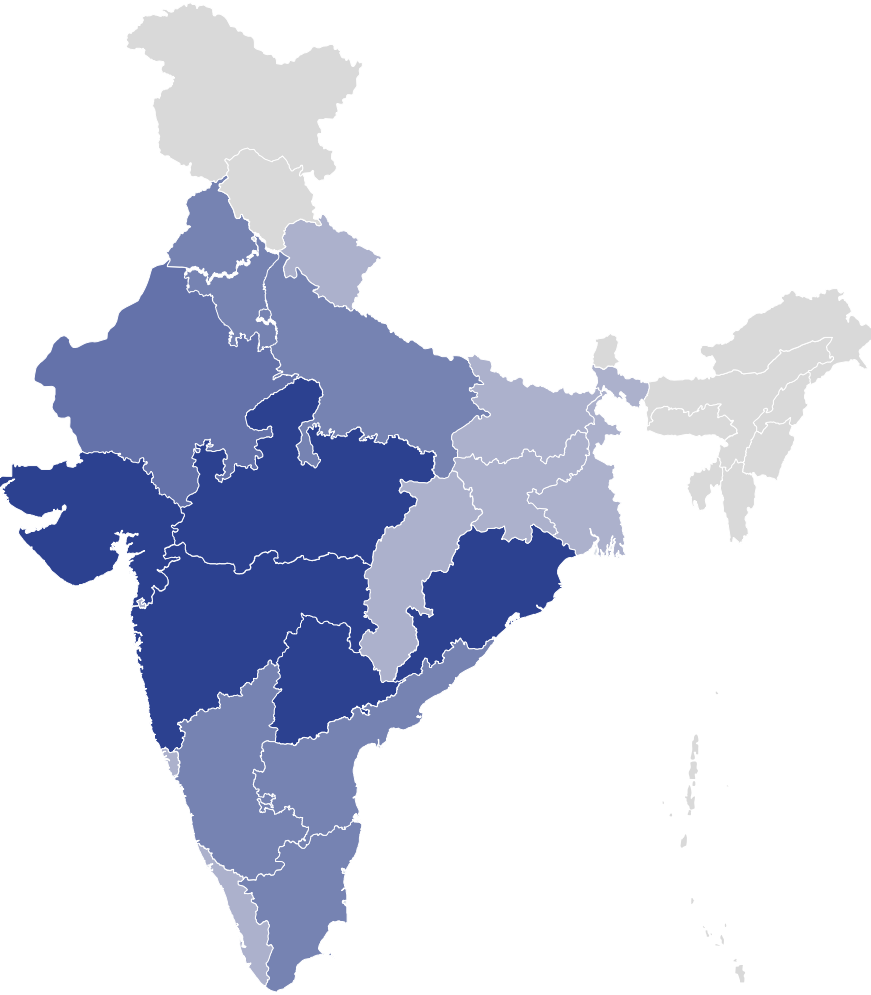
- Target Cost to Income Ratio of 55% or below in near term
- Target Cost to Average Assets of 2.40% to 2.50%

- Return on Assets (ROA)
 - Target 1% or above in near term
- Return on Equity (ROE)
 - Target closer to 14% in near term

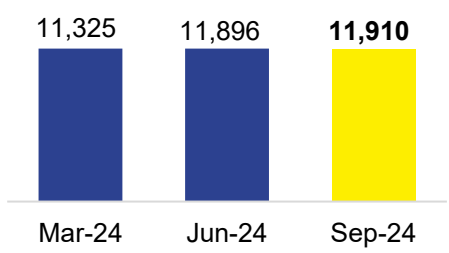
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

Customer Service and Digital Initiatives

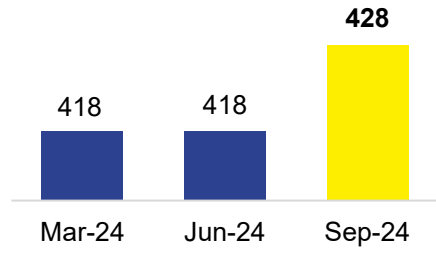
Well Penetrated Distribution Network



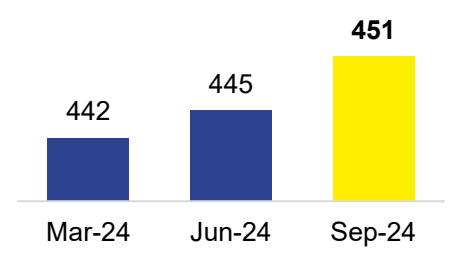
Head count



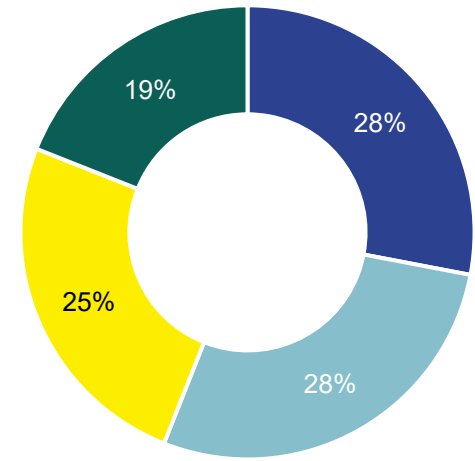
ATMs



Branches

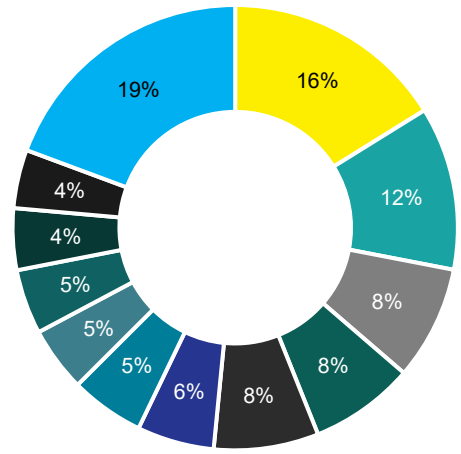


Region wise Branches (%)



■ Metro ■ Urban ■ Semi Urban ■ Rural

State wise Branches (%)



■ Maharashtra ■ Odisha ■ Telangana
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka
 ■ Andhra Pradesh ■ Delhi ■ Uttar Pradesh
 ■ Rajasthan ■ Haryana ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Mobile Applications

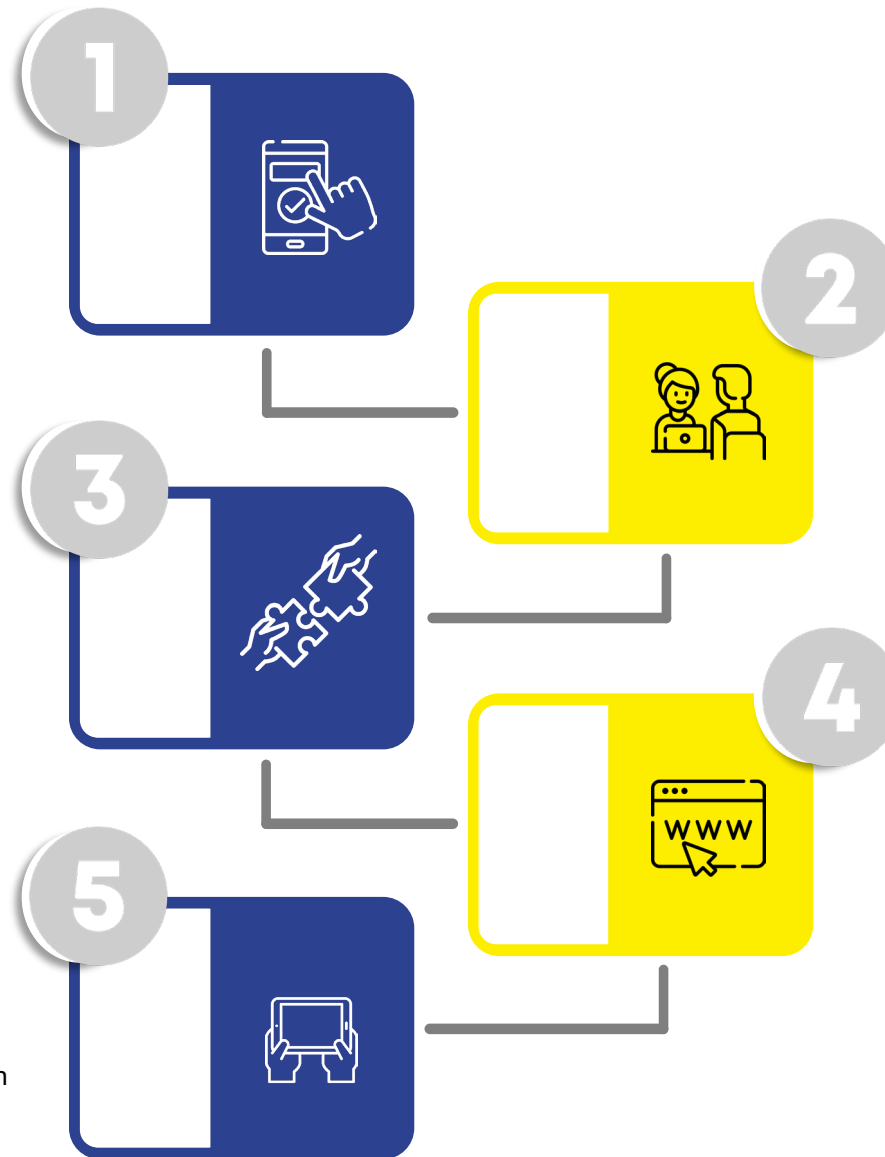
- Mobile Banking for multilingual Retail customers with Interest certificate & Positive Pay feature enabled
- Gold Loan customers, FATCA declaration, FD nominee registration via DCB Mobile Banking
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services
- Secure usage guideline user acceptance feature

Alliances

- Bank is digitally acquiring ETB customers in partnership with Niyo.
- Co-lending- Bank has **11** active partners.
- Bank is now integrated with the GOI Income Tax Portal (TIN 2.0) i.e., DCB is now a designated Agency bank to collect Income Tax and GST and other Direct Taxes on behalf of the Central Board of Direct Taxes (CBDT)

Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service Kiosks at branches with new feature of dormant account activation
- Video based personal discussion
- CIDF (Customer Investment Declaration Form) acceptance taken from customer
- Customer intimation on amendment processing



Technology Adoption

- Blockchain – adopted 'Blockchain' for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 230+ services in API sandbox
- Social Command Center – for customer servicing and marketing

Web Applications

- Finone- Loan Management platform upgraded to 6.5 from 2.0
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- NEFT/ RTGS 24*7 is available via Internet Banking
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal for documents related to customers
- New Intranet portal with user friendly experience
- IMPS transactions are enabled for NRI Customers. Customers can perform transaction from Mobile Banking, Internet banking or DCB Bank Branch
- New Mode of payment i.e. ENACH enabled in Gradatim and FinOne for gold & Mortgage loan customers.
- Blog on website providing information about services



Payments

- eNACH payment mode is enabled in Finone Neo.

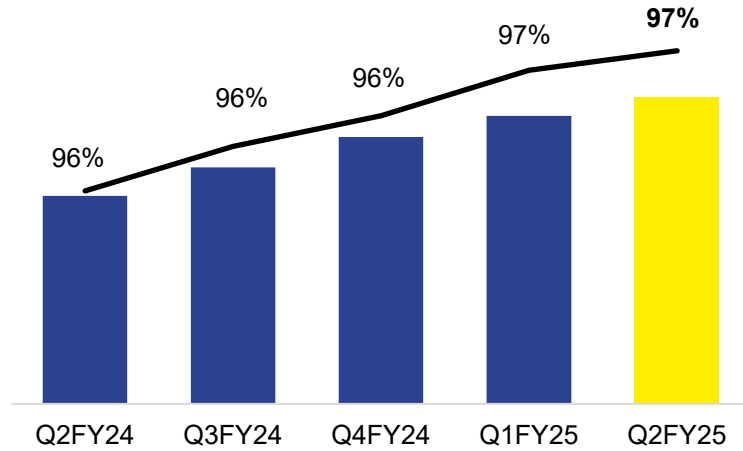
Alliances & Investments

- Bank is digitally acquiring ETB customers also in partnership with NIYO.
- Co-lending- Bank has 11 active partners.
- Mutual Fund Investment application is upgraded with features like DCB account for automated debits for SIPs, SIP withdrawal plan, Pause and unpause option etc.

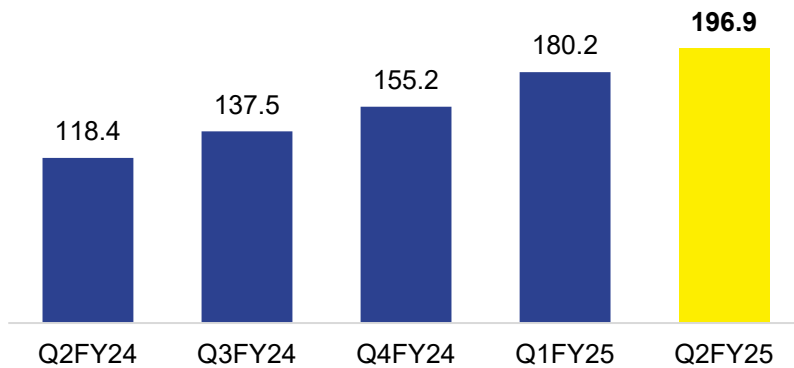
Systems Upgrade

- Navision Vendor payment system is upgraded to Business Central with better features/ controls/ system performance.
- 1st phase is migrated to new HRMS system i.e. Zing HR with enhanced features like API integration, Analytics capability and other modules integration and onboarding on Zing HR
- Migration of FX module to upgraded TCS Treasury system.

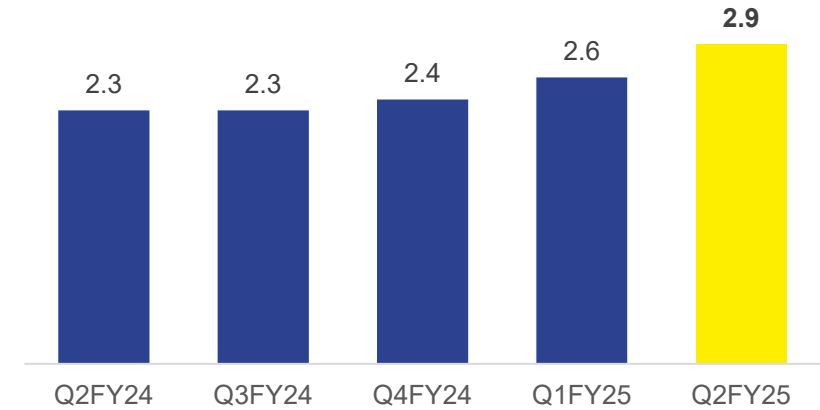
Digital Transactions (% of Total Transactions)



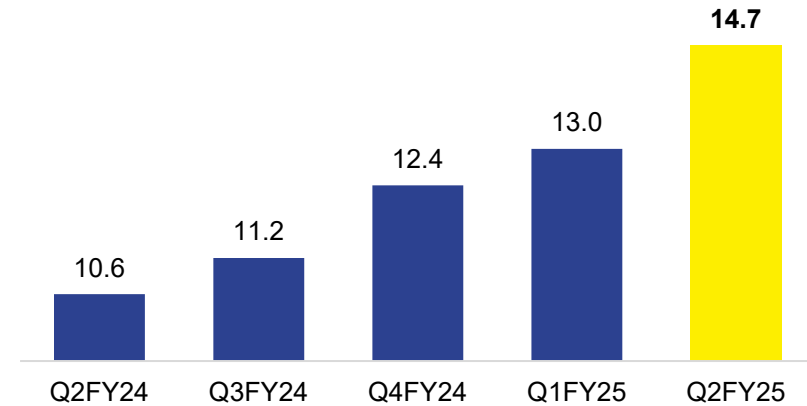
UPI Transactions (In Lakhs)



Personal Internet Banking Transactions (In Lakhs)



Mobile Banking Transactions (In Lakhs)





Board & Management

Amy Jassani

Independent Director

A Fellow Member of the Institute of Chartered Accountants with more than 30 years of experience, mainly with the big four accounting firms. He is also a Fellow member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) and Social Auditor's Certification examinations.

Krishnan Sridhar Seshadri

Whole Time Director (Executive Director)

A Masters in Commerce (M.Com.) and is a Certified Associate of the Indian Institute of Bankers (CAIIB). He has over 40 years of banking experience, covering various aspects of branch banking and others. He has worked with ICICI Bank, having joined it from almost its inception, and earlier with Syndicate Bank and State Bank of India.

Naseer Munjee

Additional & Non-Executive (Non-Independent) Director

A senior banker & economist, holds a Bachelor and Master degree from the London School of Economics, UK. Ex-Chairman of DCB Bank Ltd since June 2005 (till August 2021) and was associated with HDFC for over 20 years at various positions including as its ED. Ex-MD of IDFC Ltd. up to March 2004. He once again joined the Board w.e.f Sept 19, 2024, as Non-Executive (Non-Independent) Director

Somasundaram PR

Independent Director

A Member of the Institute of Chartered Accountants of India and Cost Accountant with over 31 years' experience across various Unilever Group companies in India and abroad, Standard Chartered Bank and others.

Farokh Subedar

Independent Director and Chairman

A Member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

Praveen Kutty

Managing Director & CEO

A business leader with over 33 years of banking experience. In DCB Bank he has held various roles, heading Retail Banking, Agri Banking & SME Banking in the last 17 years. He has worked with Citibank India and North America, where he successfully managed multiple consumer banking businesses. He holds a B.Com and an MBA degree.

Rafiq Somani

Independent Director

A Master in Marketing Management with 33 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

Tarun Balram

Independent Director

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

Iqbal Khan

Non-Independent Director

A Senior Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

Lakshmy Chandrasekaran

Independent Director

A Member of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

Shabbir Merchant

Independent Director

A Masters in Personnel Management with more than 32 years of experience. He is the founder of Valulead Consulting, a leadership consulting firm.

Thiyagarajan Kumar

Independent Director

A business leader with over 37 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 33+

Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 31+

Ajit Kumar Singh

- Designation: *Head – Treasury, FIG Business & Investor Relations*
- Years of Experience: 31+

Ashu Sawhney

- Designation: *Head – Human Resources*
- Years of Experience: 31+

Bappa Roy

- Designation: *Head – Product Deposits, TPD & Gold Loan*
- Years of Experience: 32+

Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 28+

Durga Prasad Rath

- Designation: *Business Unit Head - AIB Branch Banking*
- Years of Experience: 28+

Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 29+

J. K Vishwanath

- Designation: *Head – Corporate, Construction Finance & SME Banking*
- Years of Experience: 30+

Kamala Kant Pandey

- Designation: *Head – Acquisitions Loans, Deposits & Gold Loan*
- Years of Experience: 29+

Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 28+

Mahesh Kutty

- Designation: *Chief Risk Officer*
- Years of Experience: 19+

Praveen Kutty

- Designation: *MD & CEO*
- Years of Experience: 33+

Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 29+

Meghana Rao

- Designation: *Chief Operating Officer - Branch Trade and Treasury Operations*
- Years of Experience: 23+

Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 23+

Narendranath Mishra

- Designation: *Head – Retail & Agri Loans*
- Years of Experience: 24+

N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 32+

Pankaj Sood

- Designation: *Head – Retail & Emerging Branch Banking*
- Years of Experience: 27+

Ravi Kumar

- Designation: *Chief Financial Officer*
- Years of Experience: 28+

Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 17+

Shankershan Vasisth

- Designation: *Head - Corporate Credit & Credit Monitoring*
- Years of Experience: 24+

T P Anuradha

- Designation: *Chief Internal Auditor*
- Years of Experience: 24+

Vikash Agarwal

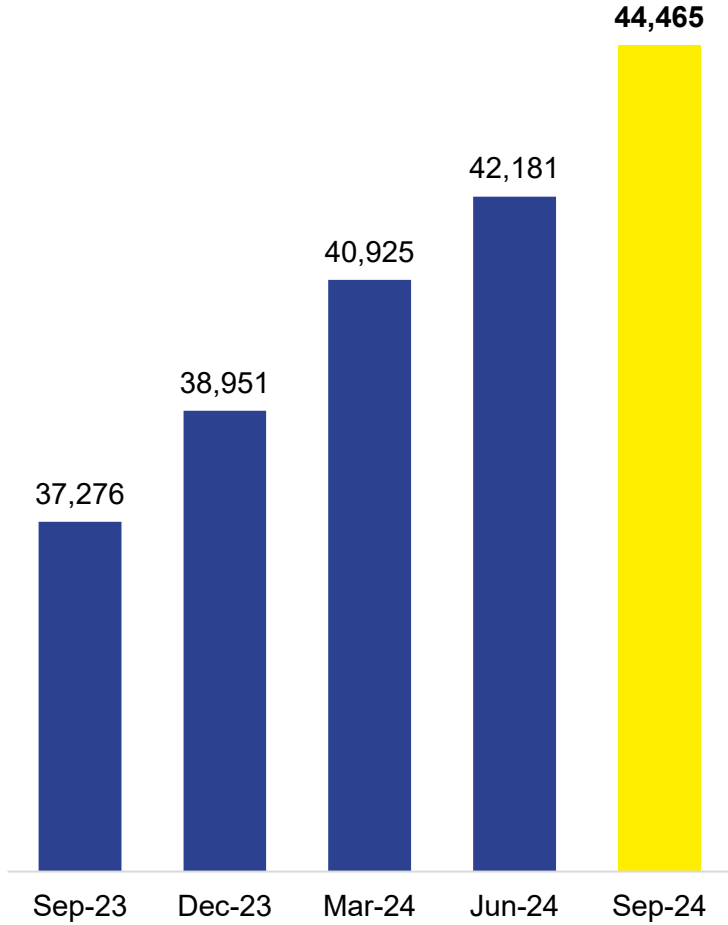
- Designation: *Head – Marketing Services*
- Years of Experience: 25+



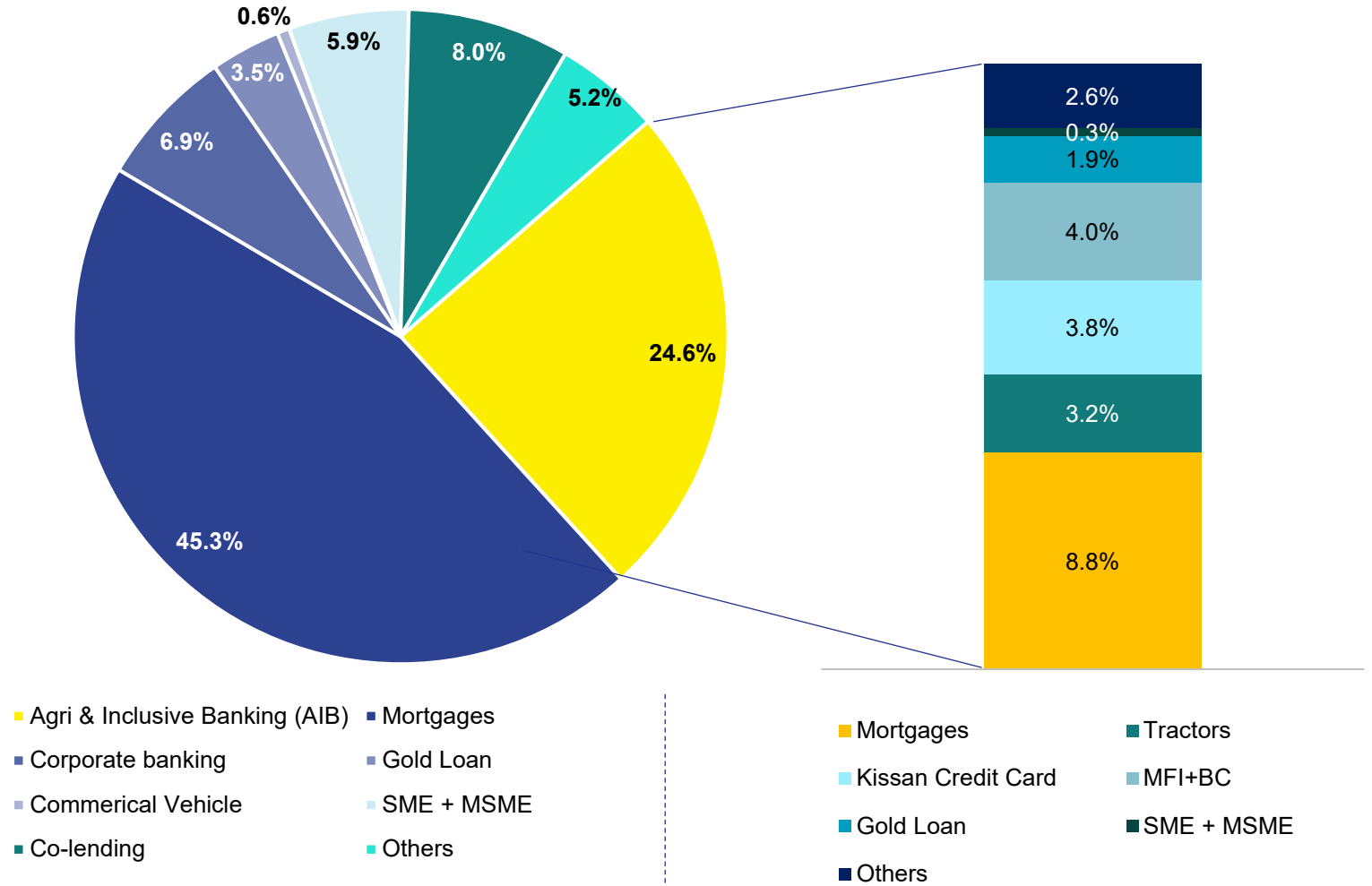
UPDATES

Business Update

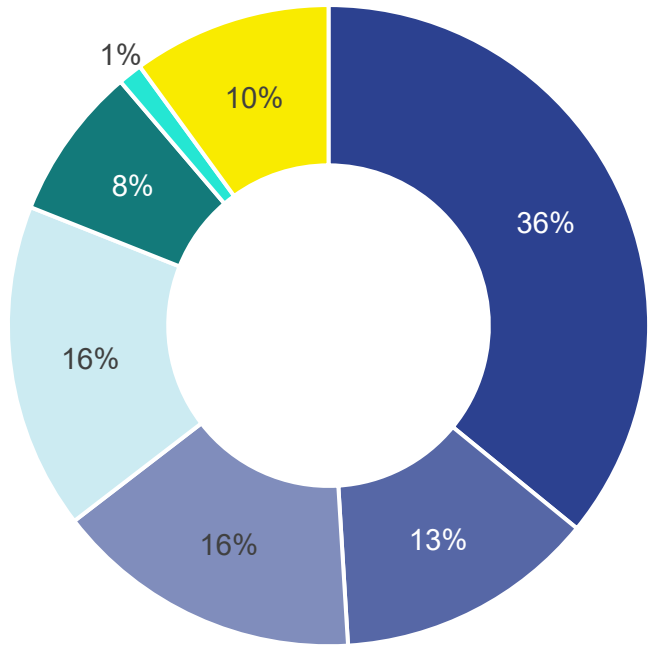
Advances (INR crores)



Product Mix (As on 30-Sep-24)

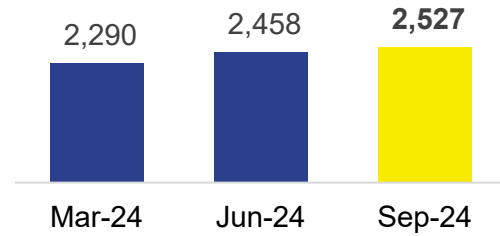


Product Mix

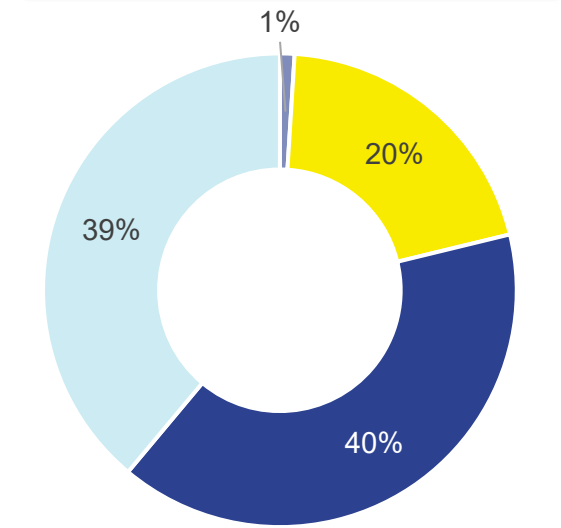


- Mortgages
- Tractors
- Kissan Credit Card
- MFI+BC
- Gold Loan
- SME + MSME
- Others

Headcount

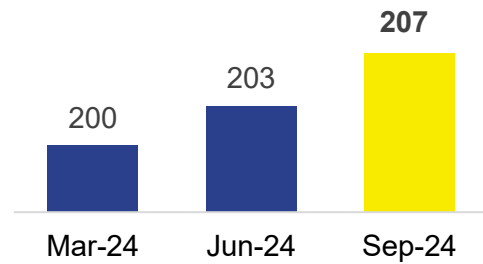


Region wise Branches

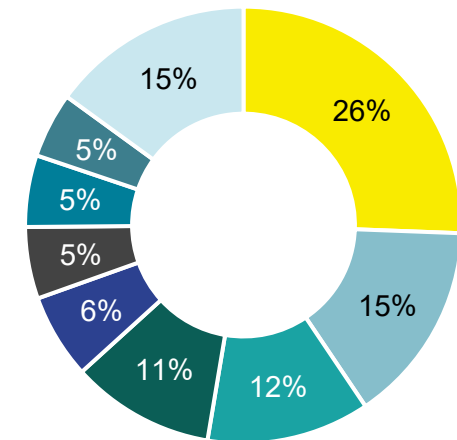


- Metro
- Urban
- Semi Urban
- Rural

Branches

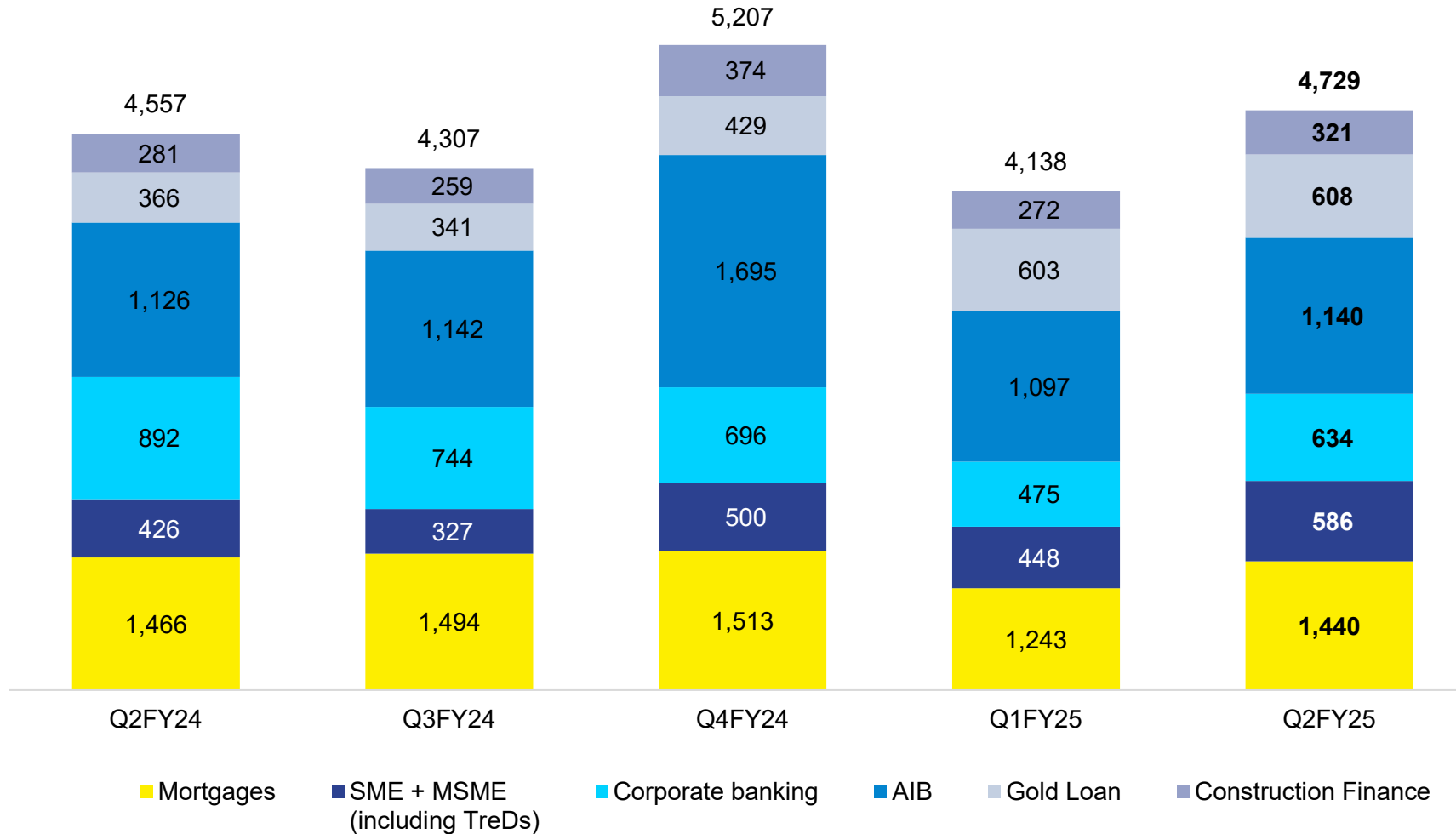


State wise Branches

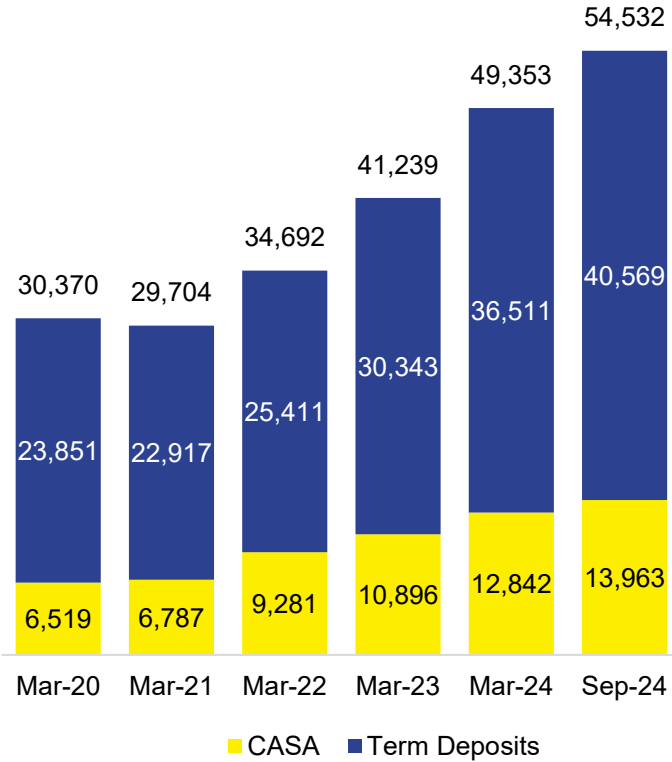


- Odisha
- Madhya Pradesh
- Maharashtra
- Telangana
- Chhattisgarh
- Andhra Pradesh
- Bihar
- Gujarat
- Others

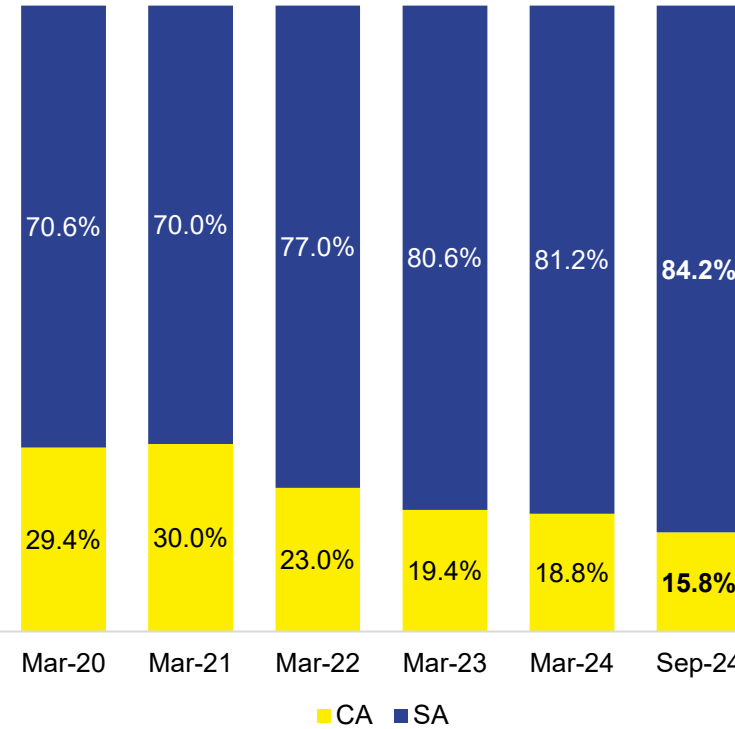
Product wise Disbursement Trends (INR crores)



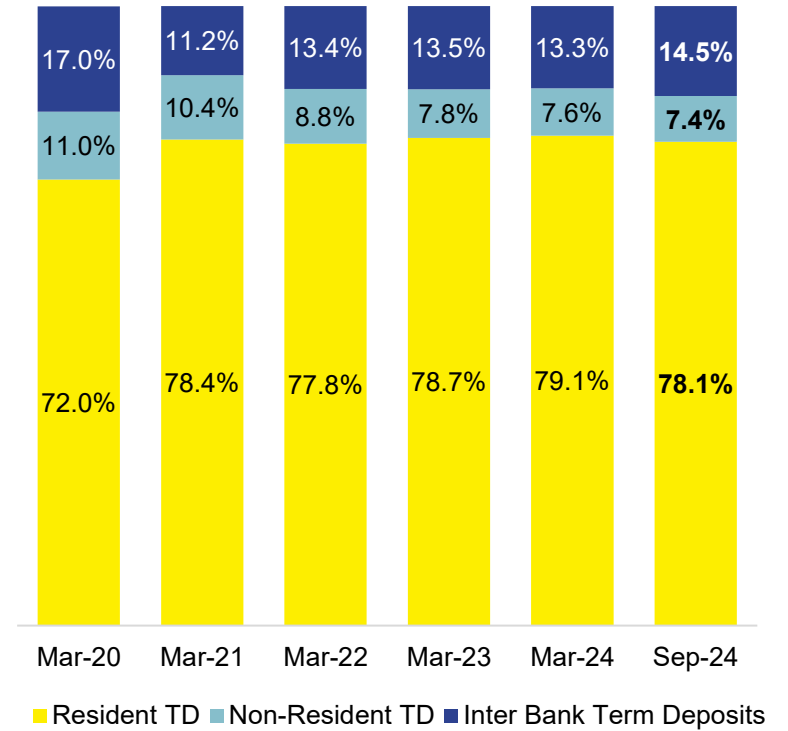
Deposits (INR crores)



CASA Mix (%)

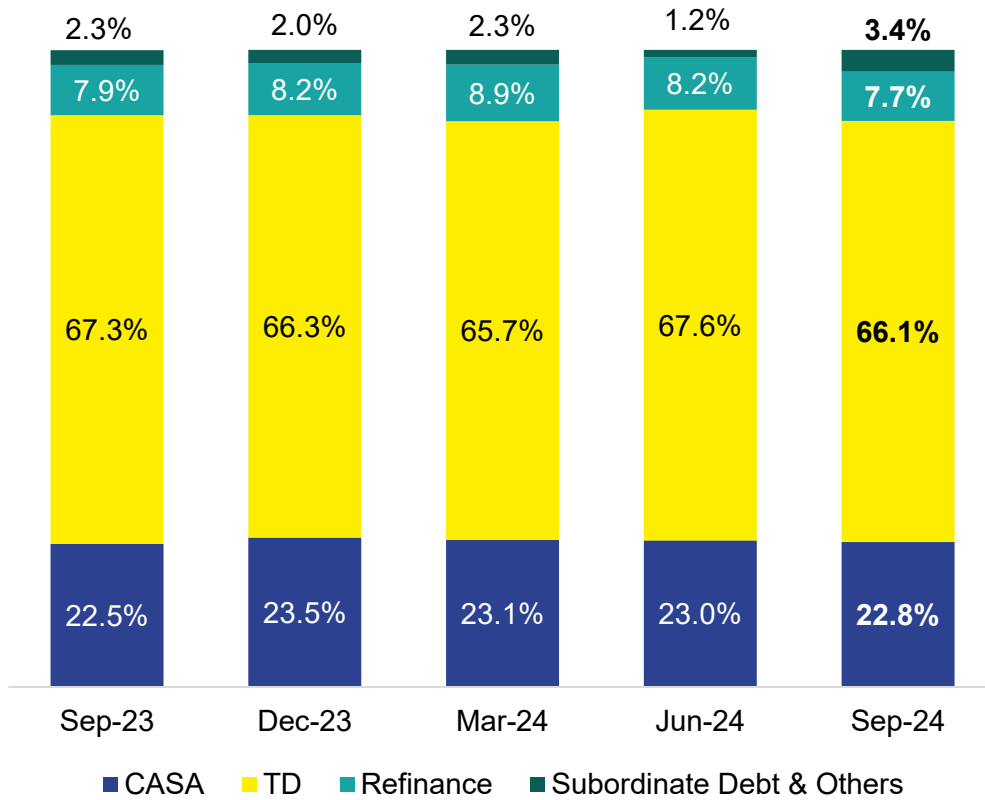


Term Deposits Mix (%)



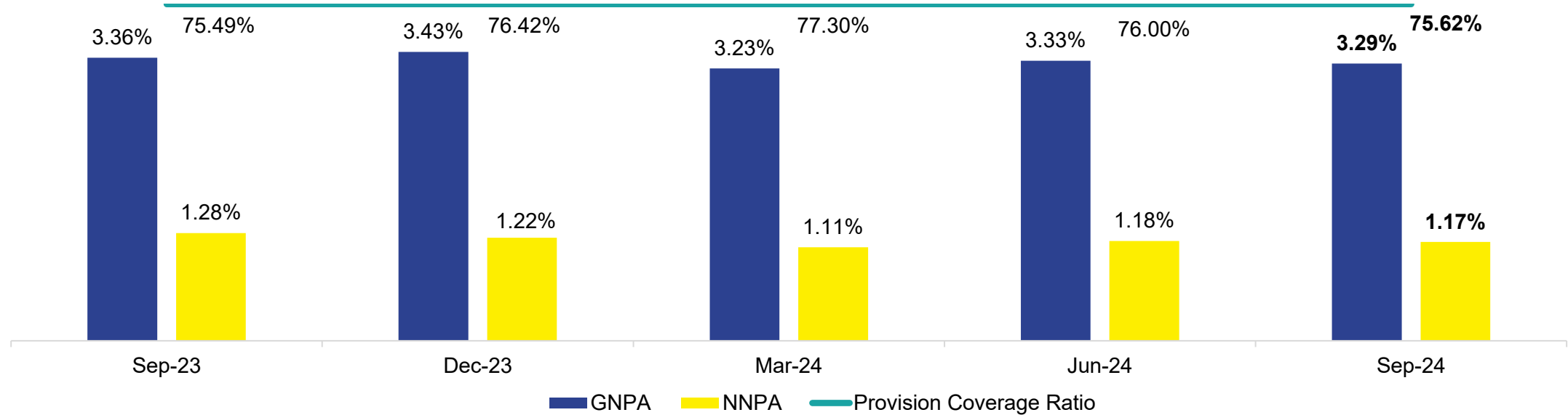
Top 20 deposits contribute 6.89% of Total Deposits

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL	CARE
Long Term – Subordinated Debt	AA-/Stable	--
Certificates of Deposits	A1+	A1+
Short – Term Fixed Deposits	A1+	A1+



Gross NPA Movement (INR Crores)	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Opening Balance (A)	1,181	1,281	1,368	1,353	1,435
(+) Fresh Slippages	393	426	322	372	387
(+) Addition to Existing NPAs	2	2	1	1	2
Sub-Total (B)	395	428	323	373	389
(-) Recoveries	94	120	153	152	193
(-) Upgrades	195	219	154	135	129
Sub-Total (C)	289	339	307	287	322
(-) Write Offs / Sacrifice (D)	6	2	31	4	5
Closing Balance (A+B-C-D)	1,281	1,368	1,353	1,435	1,497
Fresh Slippage Ratio	4.48%	4.63%	3.35%	3.67%	3.71%
Recoveries & Upgrades to Slippages	73%	79%	95%	77%	83%

Product wise Gross NPA (INR Crores)	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Mortgages	361	420	445	486	532
SME+MSME	154	165	161	176	182
Corporate	228	228	195	193	192
AIB	300	324	322	333	352
Gold Loans*	42	32	33	44	33
Commercial Vehicle	155	157	149	146	142
Others	41	42	48	57	64
Total	1,281	1,368	1,353	1,435	1,497

*Includes Co-Lending

Restructured Advances

(INR crores)	Mar-2024			Jun-2024			Sep-24		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	1,239	166	1,073	1,140	153	987	1,062	143	919
NPA	427	237	190	437	244	193	428	245	183
Total	1,666	403	1,263	1,577	397	1,180	1,490	388	1,102

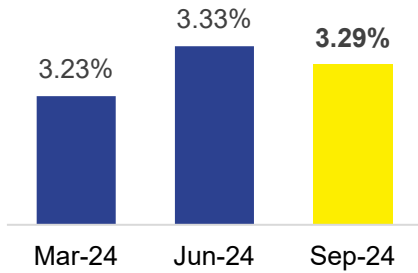
Collection Efficiency (%) – Bucket 0

Portfolio	Sep-23	Dec-23	Mar-24	Jun-24	Jul-24	Aug-24	Sep-24
Business Loans (LAP)	98.6%	98.8%	98.9%	98.9%	98.7%	98.5%	98.5%
Home Loans	98.7%	98.9%	99.1%	98.9%	98.8%	98.9%	98.8%
CV Loans	94.0%	95.7%	97.0%	96.5%	95.7%	95.9%	93.7%

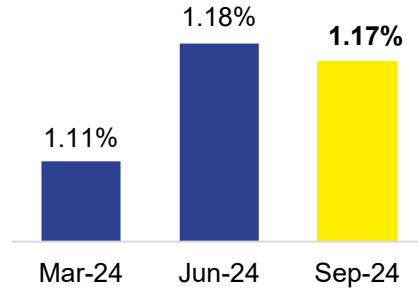
Collection Efficiency Overall (Including delinquent and restructured book) %

Portfolio	Sep-23	Dec-23	Mar-24	Jun-24	Jul-24	Aug-24	Sep-24
Business Loans (LAP)	97.3%	97.4%	97.9%	97.5%	97.4%	97.1%	96.8%
Home Loans	97.6%	97.7%	98.2%	97.7%	97.6%	97.8%	97.3%
CV Loans	90.6%	91.6%	93.4%	92.5%	91.4%	92.3%	89.5%

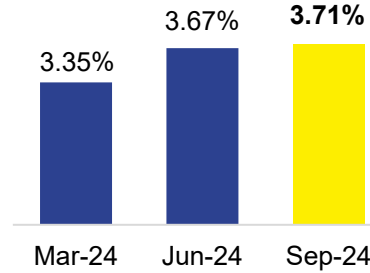
Gross NPA (%)



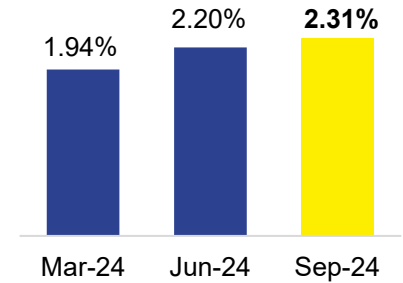
Net NPA (%)



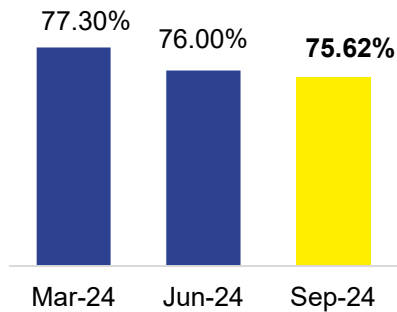
Slippages (%)



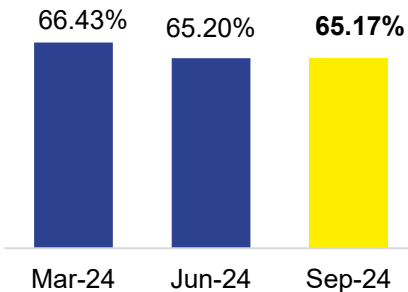
Slippages (excl. Gold Loan) (%)



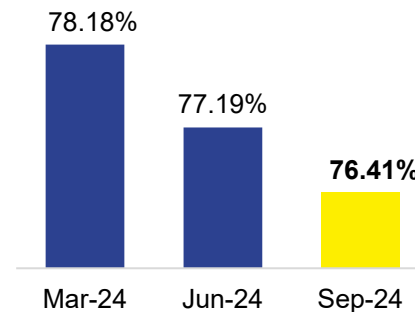
PCR (Incl. Technical write-off)



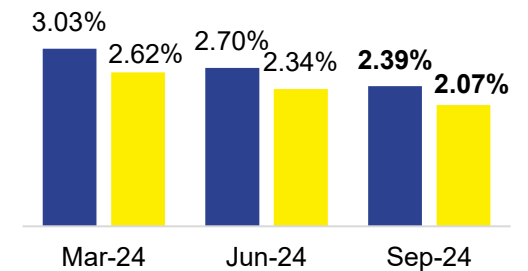
PCR (excl. Technical write-off)



PCR (excl. Gold Loans)



Standard restructured Advances (%)*



■ Gross ■ Net

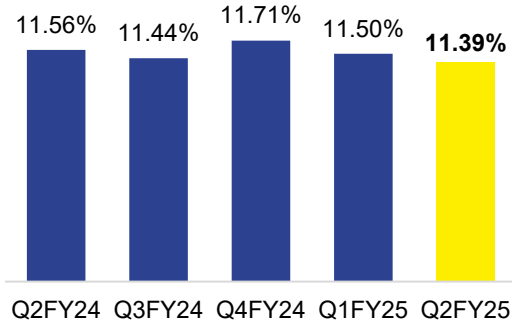
*Calculated as a percentage of net advances

Provisions – Balance Sheet

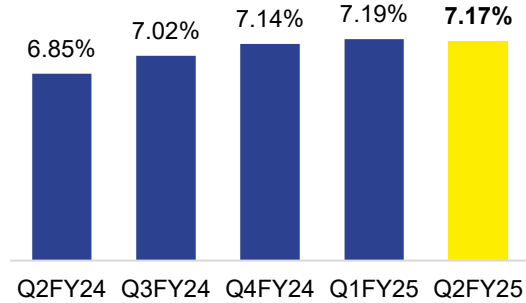
(INR crores)	Mar-2024	Jun-2024	Sep-2024
Performing Advances (A)	40,493	41,703	43,965
Provisions excluding NPA Provision (B)	470	467	471
Provision as a percentage of Performing Advances (B/A)	1.16%	1.12%	1.07%

Key Ratios (Q-o-Q)

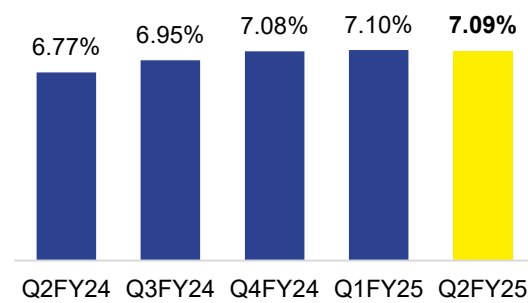
Yield on Advances (%)



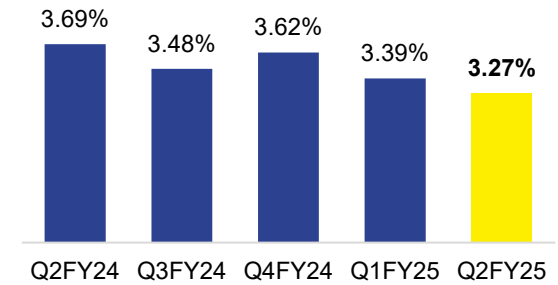
Cost of Funds



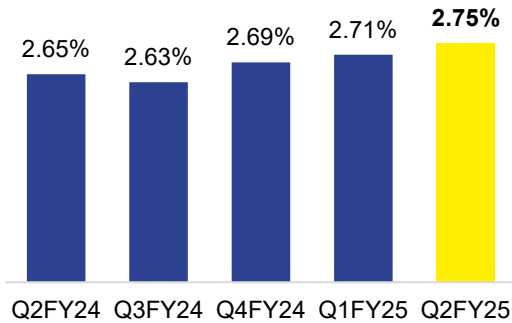
Cost of Deposits



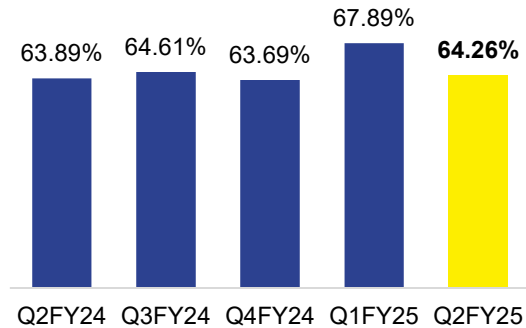
Net Interest Margins



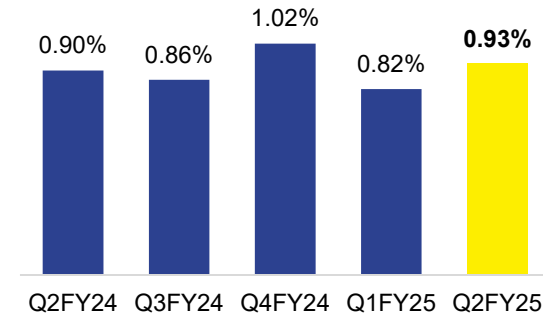
Cost to Average Assets



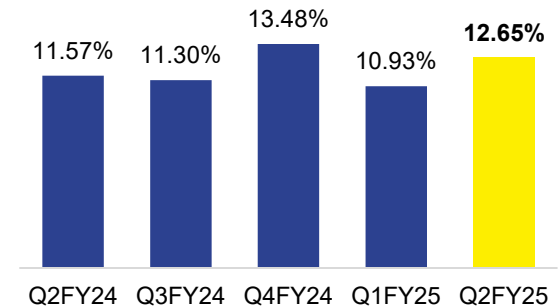
Cost to Income Ratio



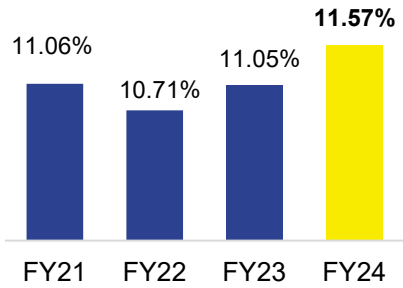
Return on Assets



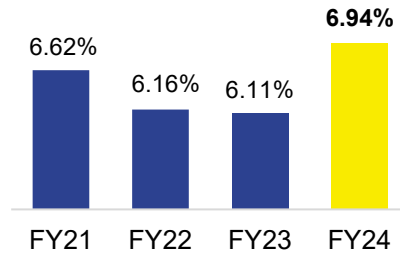
Return on Equity



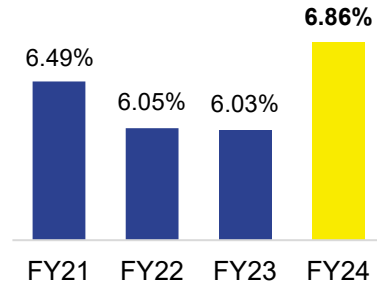
Yield on Advances (%)



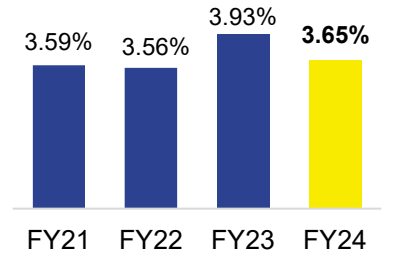
Cost of Funds



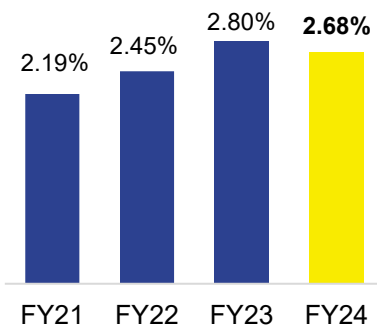
Cost of Deposits



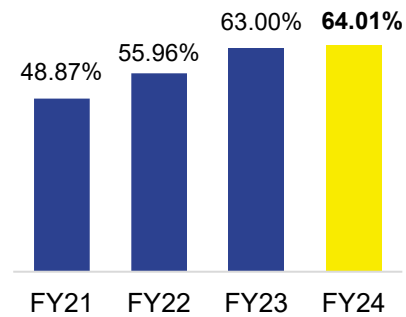
Net Interest Margins



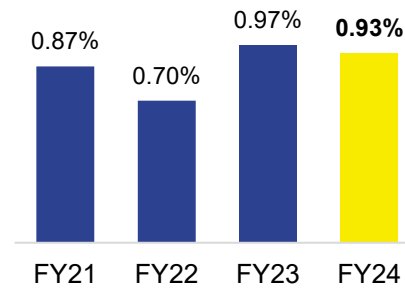
Cost to Average Assets



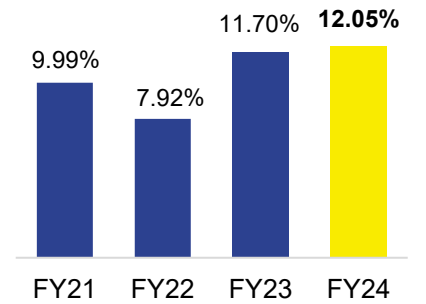
Cost to Income Ratio



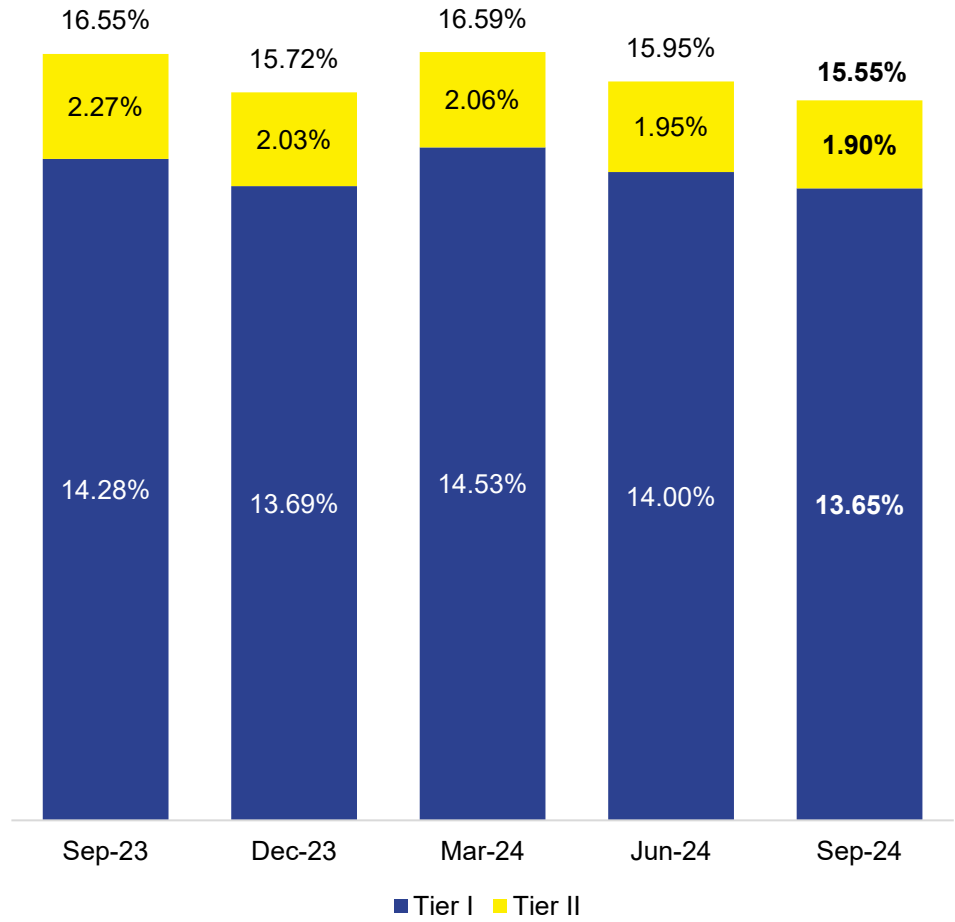
Return on Assets



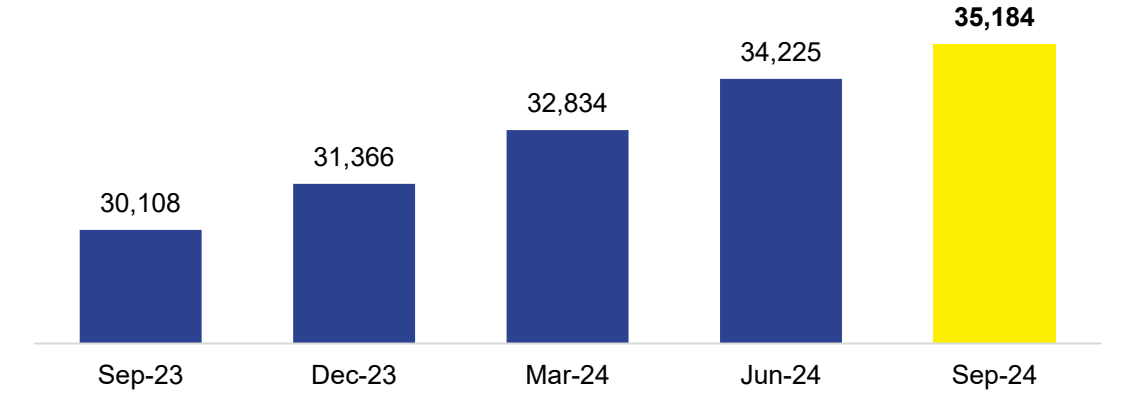
Return on Equity



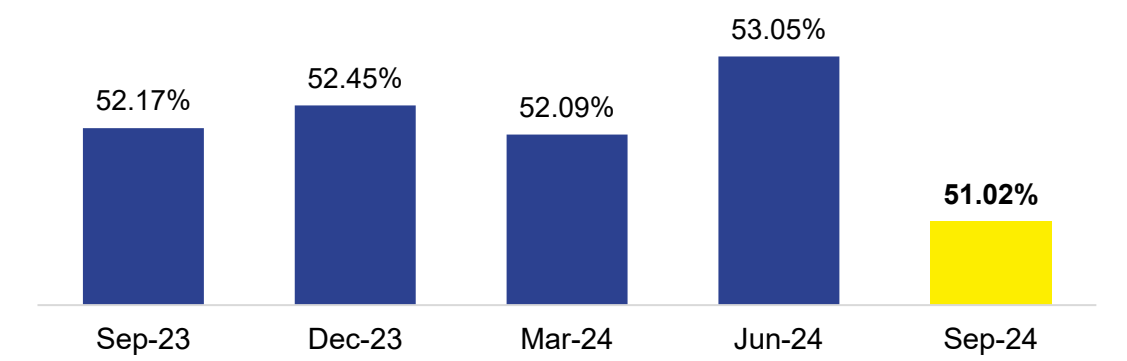
Capital Adequacy Ratio (%)



Risk Weighted Assets (INR crores)

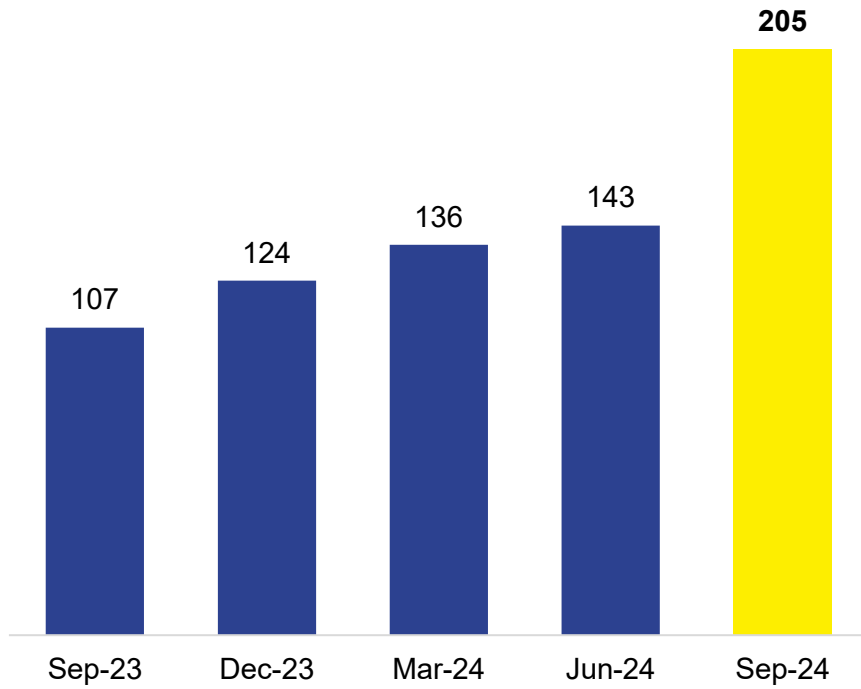


Risk Weighted Assets / Total Assets (%)

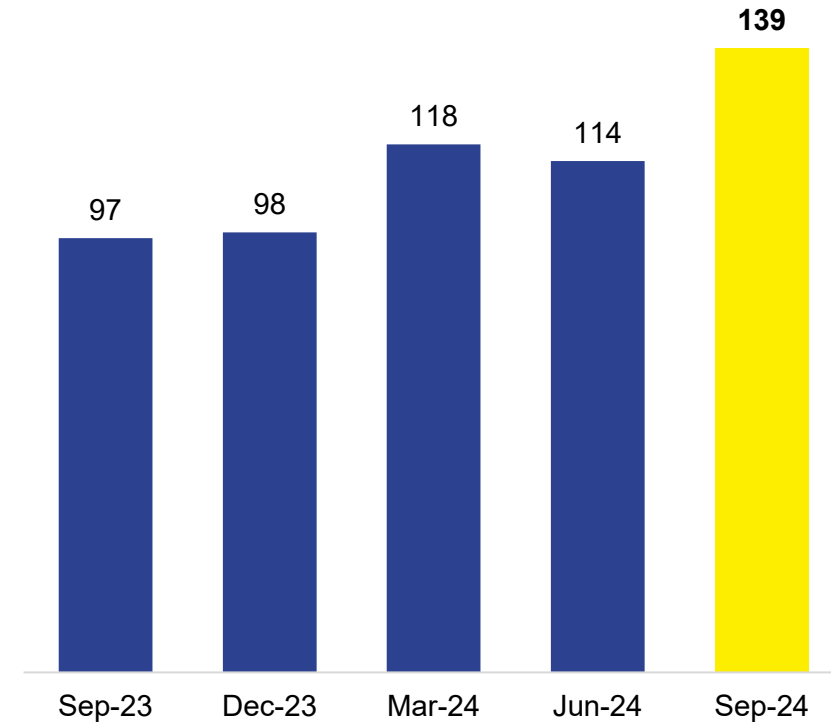


Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



Financial Highlights



Profit & Loss Statement – Q2FY25

(INR crores)	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q	FY24
Interest Income	1,568	1,306		1,489		5,362
Interest Expense	1,059	830		992		3,434
Net Interest Income	509	476	+7%	497	+3%	1,928
Other Income	205	107	+91%	143	+43%	474
- Commission, Exchange and Brokerage	139	97		114		388
- Profit/(Loss) on sale of Investments	52	4		17		33
- Profit/(Loss) on Exchange Transactions	4	4		3		16
Total Income	714	583	+22%	640	+12%	2,402
Operating Expenses	459	372	+23%	435	+6%	1,538
Employee Expenses	235	189		226		794
Other Expenses	224	183		209		744
Operating Profit	255	211	+21%	205	+24%	864
Provisions and Contingencies	46	40	+15%	28		142
Net Profit Before Tax	209	171	+23%	177	18%	722
Tax	54	44		46		186
Profit After Tax	155	127	+23%	131	18%	536

Profit & Loss Statement – Q-o-Q

(INR crores)	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25
Interest Income	1,306	1,374	1,445	1,489	1,568
Interest Expense	830	900	937	992	1,059
Net Interest Income	476	474	508	497	509
Other Income	107	124	136	143	205
- Commission, Exchange and Brokerage	97	98	118	114	139
- Profit/(Loss) on sale of Investments	4	14	11	17	52
- Profit/(Loss) on Exchange Transactions	4	4	3	3	4
Total Income	583	598	644	640	714
Operating Expenses	372	386	410	435	459
Employee Expenses	189	198	212	226	235
Other Expenses	183	188	198	209	224
Operating Profit	211	212	234	205	255
Provisions and Contingencies	40	41	24	28	46
Net Profit Before Tax	171	171	210	177	209
Tax	44	44	54	46	54
Profit After Tax	127	127	156	131	155

(INR crores)	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Capital & Liabilities					
Shareholders Equity	4,784	4,912	5,071	5,185	5,351
Deposits	45,496	47,120	49,353	51,690	54,532
Borrowings	5,190	5,372	6,219	5,343	6,820
Other Liabilities and Provisions	2,240	2,400	2,394	2,298	2,252
Total	57,710	59,804	63,037	64,516	68,955

(INR crores)	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Assets					
Cash, Interbank etc.	2,692	2,527	3,066	2,848	3,125
Investments	14,676	15,443	16,211	16,652	18,205
Advances	37,276	38,951	40,925	42,181	44,465
Fixed Assets	859	863	865	871	891
Other Assets	2,207	2,020	1,970	1,964	2,269
Total	57,710	59,804	63,037	64,516	68,955

Profit & Loss Statement – Trend

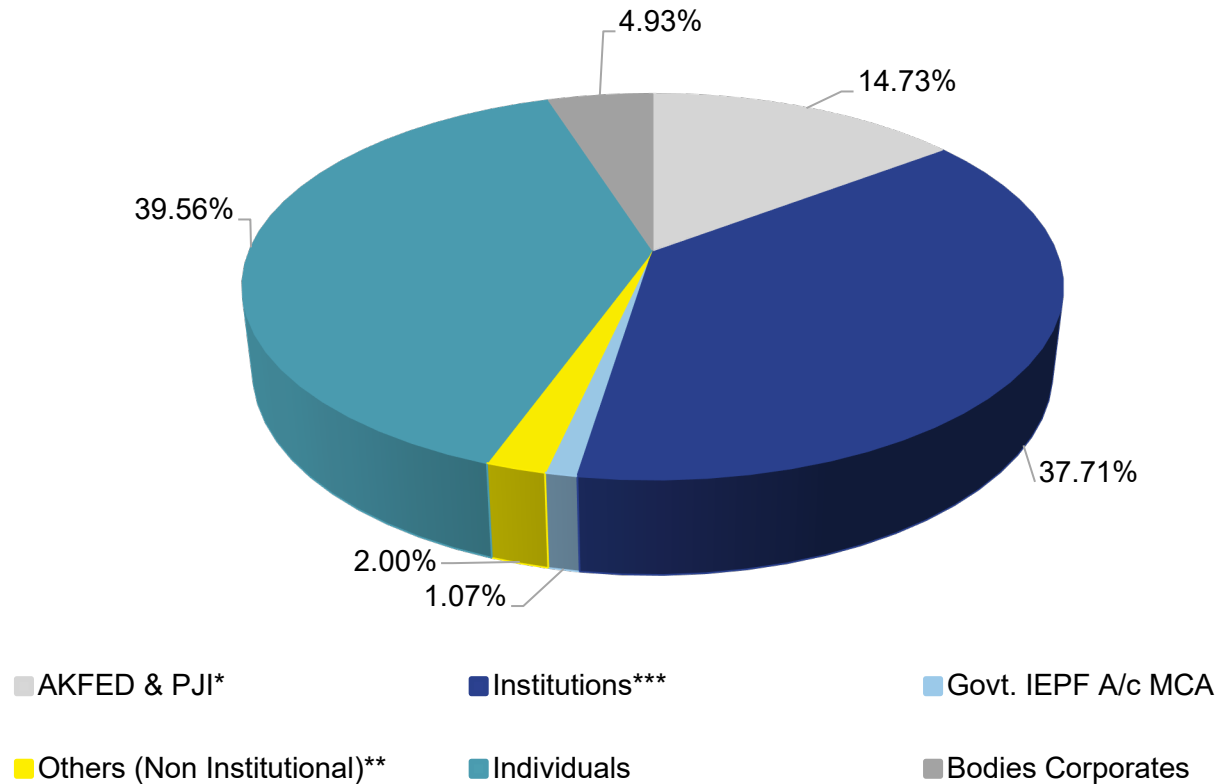
(INR crores)	FY20	FY21	FY22	FY23	FY24	Y-o-Y
Interest Income	3,537	3,458	3,513	4,200	5,362	
Interest Expense	2,272	2,171	2,155	2,483	3,434	
Net Interest Income	1,265	1,287	1,358	1,717	1,928	+12%
Other Income	388	445	452	409	474	+16%
- Commission, Exchange and Brokerage	241	196	238	303	388	
- Profit/(Loss) on sale of Investments	65	143	81	11	33	
- Profit/(Loss) on Exchange Transactions	19	23	28	28	16	
Total Income	1,653	1,732	1,810	2,126	2,402	+13%
Operating Expenses	903	847	1,013	1,339	1,538	+15%
Employee Expenses	459	434	539	693	794	
Other Expenses	444	413	474	646	744	
Operating Profit	750	885	797	787	864	+10%
Provisions and Contingencies	258	432	407	159	142	
Net Profit Before Tax	492	453	390	628	722	+15%
Tax	154	117	102	162	186	
Profit After Tax	338	336	288	466	536	+15%

Balance Sheet – Trend

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Capital & Liabilities						
Shareholders Equity	3,422	3,759	4,049	4,566	5,071	+11%
Deposits	30,370	29,704	34,692	41,239	49,353	+20%
Borrowings	3,408	4,482	4,082	4,118	6,219	+51%
Other Liabilities and Provisions	1,305	1,657	1,970	2,443	2,394	-2%
Total	38,505	39,602	44,793	52,366	63,037	+20%

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Assets						
Cash, Interbank etc.	3,546	3,039	4,091	2,368	3,066	+29%
Investments	7,742	8,414	9,051	12,582	16,211	+29%
Advances	25,345	25,737	29,096	34,378	40,925	+19%
Fixed Assets	546	569	661	826	865	+5%
Other Assets	1,326	1,843	1,894	2,212	1,970	-11%
Total	38,505	39,602	44,793	52,366	63,037	+20%

Shareholding as on Sep 30, 2024



Equity Shares as on Sep 30, 2024 – 31,35,72,360 shares

*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd

**Includes Clearing Members (0.00%), Non-Resident Indians (1.70%), Trusts (0.01%), Unclaimed shares (0.13%) & Directors & their relatives (0.16%)

***Institutions includes 12.75% held by FII & FPI

*AKFED has expressed its interest to invest up to USD 10 million by subscribing to additional equity shares of the Bank, in compliance with applicable laws and regulations. The purpose is to further strengthen the Bank's capital position and support its growth plans. Further, the Board of Directors of the Bank in its meeting held on December 8, 2023 and Members of the Bank through Postal Ballot on January 9, 2024, have approved the proposal for issuance and allotment of up to 60,58,394 equity shares of face value of Rs.10/- each to AKFED, at an issue price of Rs.137/- per equity shares (which includes a premium of Rs.127/- per equity shares), for a total consideration of up to Rs. 83 crores by way of preferential allotment on a private placement basis subject to the regulatory approvals including RBI as may be required.

Key Non-Promoter Institutional Shareholders	%
HDFC Mutual Fund*	5.29
Tata Mutual Fund*	5.17
Franklin Templeton Asset Management (India) Pvt Ltd*	4.56
ICICI Venture Funds Management Company Limited (India Advantage Fund S4 I)	3.98
Oman India Joint Investment Fund II	2.93
Steinberg India Emerging Opportunities Fund Limited	1.28
Sundaram Mutual fund*	1.07
Investor Education and Protection Fund Authority Ministry of Corporate Affairs**	1.07

*Held under various schemes/ funds/ entities.

**Shares pertaining to unpaid dividend amounts, transferred as per regulatory requirement

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries



Environment

- Total number of employees volunteered: **1,522**
- Total number of local citizens, students and teachers who participate in employee volunteered: **1,306**
- Total number of trees planted till date: **7,09,106 trees**
- Oxygen produced by trees: **12,122 metric tonnes**
- Reduction of carbon from the atmosphere: **2,570 metric tonnes**
- Total amount of wood saved: **924 metric tonnes**
- Waste recycled promoting circular economy: **2,522 metric tonnes**
- Methane greenhouse gas reduction: **1,564 metric tonnes**
- Household biogas produced: **56,128 metric tonnes**
- Revival of village water bodies and ponds: **1,88,068 sq. ft.**
- Rainwater harvested for sustainable livelihood: **5,60,59,985 liters**



Social

- Sustainable livelihood created through aquaculture farming and production in coastal Kendrapada district, Odisha: **1,30,000 direct & indirect beneficiaries**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **250 direct & indirect beneficiaries**
- Sustainable livelihood created through beekeeping in Banki block of Cuttack district: **25,886 direct & indirect beneficiaries**
- Household biogas plants & organic fertilizers for economically vulnerable rural families: **1,200 individuals as direct & indirect beneficiaries**
- Solid waste management, waste segregation, treatment & material recovery at Darjeeling, West Bengal: **1,200 direct & indirect beneficiaries**



Governance

- The Board of Directors comprise executive and non-executive directors
- 66.67% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

UPI Delegate Payment

The UPI Delegate payment introduces a new capability that enables a primary user to grant permission to a secondary user to conduct UPI transactions from the primary user's bank account, with predefined transaction constraints.



- Better Cash flow management
- Bridging the gap for Unbanked
- Customer Convenience

Vendor Payout Automation - ezPayout (AFX)

Vendor Payout automation of payout calculations of the vendor for Tractor/ CV/Auto Dealer/Mortgage/School Finance/Construction Finance Referral payout, Asset valuer & lawyer payout.



- Vendor Onboarding
- Automatic Payout Calculation
- Invoice Generation and Payout Process

Integration with Income Tax Portal for generation of EVC

Now DCB Customers can generate Electronic Validation code (EVC) from Income tax portal using DCB Bank account for e-verify items at Income Tax Portal.



- Easy Authentication
- Customer convenience

PAN update STP process via Personal Internet Banking

Now PAN update request placed via Personal Internet banking will be processed real time basis unlike earlier manual processing by NPC Team.



- Straight through Processing
- Nil chances of rejection

Vendor Communication System (VCS)

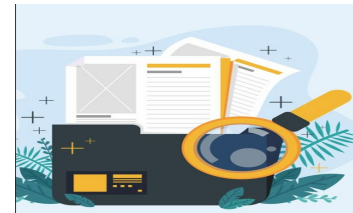
Digital platform to communicate with the vendor for services like field investigation, legal opinion and valuation.



- Remove the manual procedures associated with document sharing and enable direct communication
- Enhance the turnaround time for the complete verification process
- Provide an accessible real-time dashboard to track the status of requests

OTC and PDD Tracker in Finflex

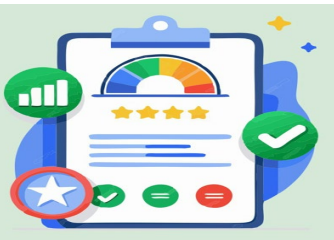
Migrating to system capture, tracking and report generation of OTC (Over the counter) and PDD (Post disbursement documents) from earlier manual Excel based process.



- Accuracy of data capture
- Monitoring of pendency
- Measurement of TAT

Internal Rating in Finflex

Migration from Excel based internal rating computation to system-based rating.



- Calculation of Rating of proposal upto INR 100 lac based on parameters inputted in system
- No misses and no errors as rating is done basis data set available in the system for each applicant

Automation of IMPS & UPI Reconciliation and Settlement

With the new automation, manual TTUM generation & processing are eliminated from the IMPS & UPI modules.



- No manual intervention while processing TTUM
- System-based MIS maintained, aiding in goal sheet preparation
- System validates original transactions before processing refunds for Non-STP transactions

FATCA update automation via Personal Internet Banking

FATCA declaration request processing on real time & can be seen in finacle instantly.



- Easy & quick updation of FATCA
- Customer Convenience

Insurance Needs Analysis

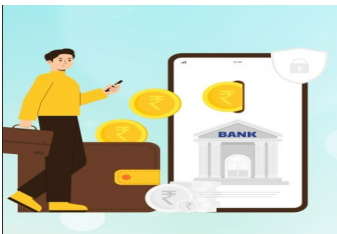
The development helps in analysing the future needs of the customer for which they are looking to enter into an investment and giving us an opportunity to cross-sell product.



- Helps the frontline in identifying customer future needs and assist them in Upsell the insurance amount
- To identify the customer, need that gets fulfilled by offering investment plans

eNACH for loans

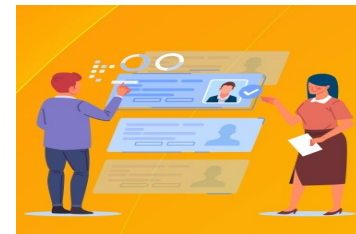
Electronic National Automated Clearing House - eNACH is an electronic process to enable financial institutions to collect automated payment of EMI from its customer.



- Verification of customer account before registration
- Rejections due to Physical Nach mandate eliminated
- Enhanced Digital Journey for customer

Modification of nominee through Personal Internet Banking

Now modify existing nomination via Personal Internet Banking.



- Easy & quick way to change/modify nomination online for SB/TD accounts.
- No hassle to visit branch & provide physical request.

DCB Bank Security Architecture...



Information and Cyber Security Strategy

- Ensure availability of Banking Services
- Protect Sensitive Information
- Impart Security Awareness
- Manage Information and Cyber Risk



Security Governance

- Board Directives, Strategy Implementation
- Expertise and oversight for Cyber Risk management Information and Cyber Security Policies and Guidelines ISO 27001/2022, PCI-DSS v4.0 Compliance



Security Framework

- Preventive Measures, Defense in depth
- Detective Measures, Central event logging, 24/7 SOC
- Corrective Measures, Zero RPO for critical applications





Beekeeping Based Livelihood Development in Banki Block, Cuttack District, Odisha



Malapalli Lake Rejuvenation & Restoration, Creation of State & National Level Restoration Framework, Karnataka



Wildlife Corridor Conservation Programme, Panna, Madhya Pradesh

Community Forest Right (CFR), Forest Plan & Sustainable Livelihood, Bastar Dist., Chhattisgarh



Tree plantation, nature interpretation center, water and carbon sequestration, Ahmedabad, Gujarat



Implementing Restoration and Innovative Protected Irrigation Interventions for Dryland Agricultural Farmers, Raichur & Koppal Districts, Karnataka



We Contribute Towards



Water



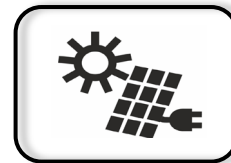
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators

...In Madhya Pradesh & Gujarat through Beekeeping with Indigenous Bees



- **68 farmers** sensitized about bees and beekeeping.
- **60 interested farmers** were selected for a two-day basic training in beekeeping
- **60 farmers (70% women)** trained in two-day basic training in beekeeping.
- Currently, there are **88 beekeepers** with **185 filled bee-boxes**
- A total of **63 kgs of honey** and **2.5 kg of wax** was sustainably harvested.

- Beekeepers earned an income of **Rs. 10,000** from the sale of **20 kg of honey**.
- A total of **438 kg of four different types of seeds - pigeon pea, niger, sunflower, and corn** was distributed among farmers.
- A total of **11,236 saplings of fruits and vegetables** were distributed to the project farmers.
- **70 farmers** participated in celebrating **World Bee Day and the International Day of the World's Indigenous Peoples**, raising community-level awareness about the significance of beekeeping in agriculture.

...Jal Sanrakshan III, Medak, Telangana



- **Surface water availability and groundwater recharge through water harvesting structure:**

- As part of the initiation process, all necessary approvals from and No Objection Certificates (NOCs) are obtained from the gram panchayat, the minor irrigation department, and neighboring farmers. (NOC uploaded under the shared drive)
- Data monitoring of nearby located wells are being recorded on monthly basis

- **Capacity building through Village Development Committee (VDC):**

- Two meetings have been organized with the WMC members to aware them regarding the check-dam construction and its benefits

Won Gold Award in Transforming Excellence Category – Infosys Finacle Innovation Awards 2024

- DCB NIYO Co-Branded Debit Card has received Gold Award in Transforming Excellence Category at Infosys Innovation Awards 2024.
- Facilities like DCB Savings Account from within in the NIYO App, Zero Forexcharge charge for applicable international transactions when traveling abroad and up to 1% cash back on domestic spend as per prevailing terms and conditions, Load the Card with India Rupees and spend in 130+ currencies across 150+ countries



Received Express BFSI Technology Awards 2023 on Enterprise Applications for new Mutual Fund Application & Analytics/ Big Data



Express BFSI Technology Awards 2023

DCB Bank received two CSR Awards at the ACEF Forum:

- The Bank bagged Gold in the Grand Prix 2023 category which recognizes overall Excellence in Social Responsibility by focusing on projects in remote locations to contribute to society and create sustainable livelihood opportunities for tribal communities.
- The Bank's CSR partnership project Protection Of Wildlife Corridor Via Reforestation and Alternative Livelihood Programme - Panna Tiger Reserve with the CSR project implementation partner Last Wilderness Foundation won the Best Corporate (non-profit partnership category) Award.



Received **Best Technology Talent Award** – Special mention from IBA – Retail Banking during 19th Annual Technology conference



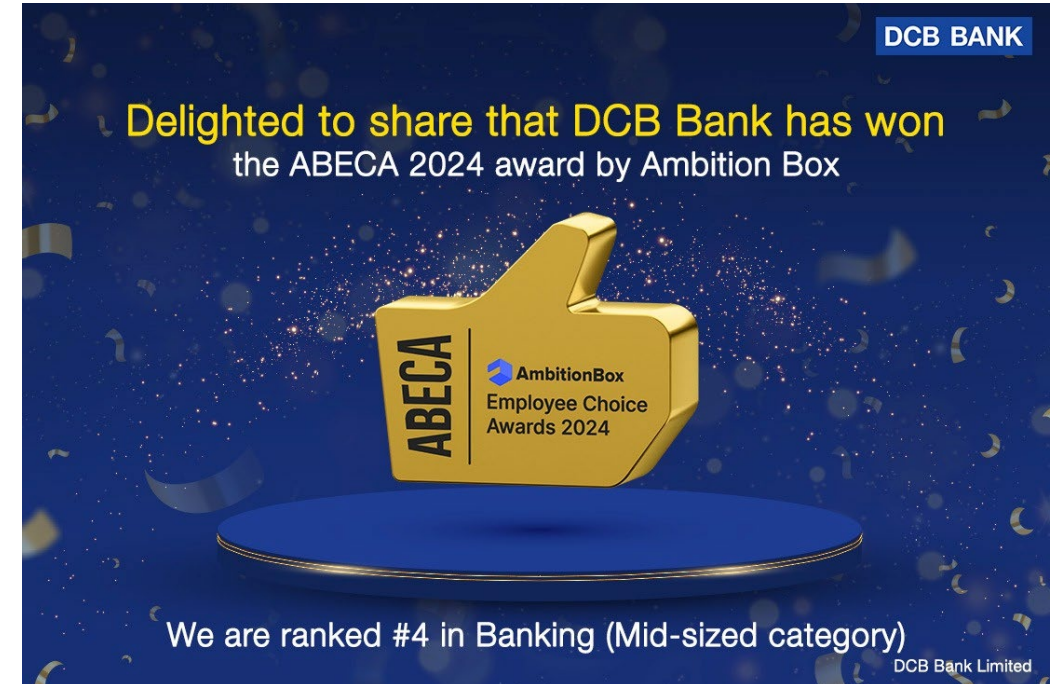
Best Technology Talent Award

Top 10 workplaces for Health & Wellness by Great Place To Work



- The Bank was recently recognized for Health and Wellness 2023 by 'Great Place To Work' Institute.
- The survey cohort of 217 organizations & input from 18.5 million employee voices, platforms organizations that believe in the culture of well-being of employees. The accolade showcases the professional and people centric commitment towards employee well-being, inclusive growth, alongside career opportunities and professional development.

Ambition Box Employee Choice Award (ABECA) 2024



- DCB Bank has been recognized by Ambition Box and won the Ambition Box Employee Choice Award (ABECA) 2024. ABECA 2024 is India's largest employee choice awards highlighting best of the best workplaces.
- Our employees have appreciated the culture that we've been cultivating and rated an impressive 3.8/5 on Ambition Box! This stellar rating is a testament to our commitment to keeping the employees at the forefront.

Most Preferred Workplace BFSI 2023-24 (2nd Edition)



- This achievement reflects the positive and collaborative environment we've collectively built.
- Thank you for making DCB Bank an outstanding place to work!

Won Gold in ACEF Asian Business Leaders Awards 2024 in Partnership for Sustainable Development



- The award recognise organization for their exemplary works towards CSR
- The awards is recognized for the project Sustainable Livelihood from Rejuvenation of Village Ponds & Aquaculture Farming & Production in Coastal Kendrapara District in Odisha

Thank you

To receive investor updates from DCB Bank Limited, write in at
investorrelations@dcbbank.com

For more information, kindly log on to : www.dcbbank.com