

09.10.2024

**The Listing Department,
M/s BSE Limited**
P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear sirs,

Sub : Outcome of 92nd Board Meeting held on 09th October, 2024.
Ref : Retina Paints Limited – Scrip Code: 543902.

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the company has, at its meeting held today i.e. on Wednesday, 9th October, 2024 inter-alia, amongst other subjects considered and approved the following:

- a. Allotment of 14,00,000 (Fourteen Lakhs) fully paid Equity Shares of the Company of face value of Rs.10/- each at a price of Rs. 76.75/- each (Face value Rs. 10/- and Premium of Rs. 66.75/-) issued on a Preferential basis to the proposed allottees as approved by the members and the BSE Limited. The details of the allottees are enclosed herewith as **ANNEXURE – A**.
- b. The resignation of Shri. Chinnamanoor Neelakantan Srinivasan (DIN: 09802425) from the position of Independent Director of the Company due to personal reasons. The Board has approved his resignation with immediate effect from 09th October, 2024. The Board acknowledged and expressed its appreciation for the valuable contributions made by Shri. Chinnamanoor Neelakantan Srinivasan during his tenure with the Company. Further, the Company has received confirmation from Shri. Chinnamanoor Neelakantan Srinivasan that there are no material reasons for his resignation other than those stated in his resignation letter dated 05th October, 2024, and the same is enclosed as **ANNEXURE - B**.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 are annexed as **ANNEXURE – C**.

- c. The Board has duly re – constituted the Audit Committee, with immediate effect consequent to the resignation of Shri. Chinnamanoor Neelakantan Srinivasan.

The Re-Constituted Committee is as follows:

Name	Designation	Nature of Directorship
Shri. Koyyala Raju	Chairman	Non-Executive / Independent Director
Shri. Arunachalam Manikandan	Member	Non-Executive / Independent Director
Shri. Rakesh Dommati	Member	Managing Director

The meeting commenced at 11.30 A.M and concluded at 12.00 P.M.

Thanking you,

Yours faithfully,

FOR RETINA PAINTS LIMITED

KRISHNAMACHARI RAMU
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A7679

ANNEXURE - A

List of Proposed Allottees				
S.No	Name of the Proposed Allottees	Number of Equity Shares	% Post Offer	Consideration (Amount in Rs.)
1	Tanay Kumar Rathi	5,000	0.03	3,83,750.00
2	Archana Rathi	5,000	0.03	3,83,750.00
3	Mudita Rathi	5,000	0.03	3,83,750.00
4	Vinodh Chelambathodi	50,000	0.82	38,37,500.00
5	Geetha Kannan	1,34,000	0.87	1,02,84,500.00
6	Srinivasan Kannan	66,000	0.43	50,65,500.00
7	Swetha Sree	66,000	0.44	50,65,500.00
8	Uma Mani	80,000	0.52	61,40,000.00
9	Uma Sridhar	80,000	0.52	61,40,000.00
10	E Kalvikarasi Rajendran	5,000	0.03	3,83,750.00
11	P Giribabu	34,000	0.34	26,09,500.00
12	Aluru Adhinarayana Reddy	14,000	0.09	10,74,500.00
13	Venkatesh Rajamani	28,000	0.18	21,49,000.00
14	Ajitkumar Chimanbhai Patel	3,35,000	2.18	2,57,11,250.00
15	Dilip C Patel	40,000	0.26	30,70,000.00
16	Vasundhara	14,000	0.09	10,74,500.00
17	K. Rekha	5,000	0.03	3,83,750.00
18	N Sathyanarayana Rao	5,000	0.03	3,83,750.00
19	R. Suthesh	5,000	0.03	3,83,750.00
20	Beena	70,000	0.46	53,72,500.00
21	Shanmugam Palanivelu	10,000	0.07	7,67,500.00
22	S. Seethalakshmi	7,000	0.05	5,37,250.00
23	Naresh Kumar S Mehta	35,000	0.23	26,86,250.00
24	Rajashree Naresh Mehta	35,000	0.23	26,86,250.00
25	Viswanathan Sivakumar	34,000	0.23	26,09,500.00
26	V Sumithra	5,000	0.03	3,83,750.00
27	Dhanalakshmi S	1,00,000	0.65	76,75,000.00
28	Kannabiran Ranganathan	36,000	0.4	27,63,000.00
29	Srividhya Jagannathan	7,000	0.05	5,37,250.00
30	Keshav Jagannathan	7,000	0.05	5,37,250.00
31	B Ravindra Kumar	44,000	0.29	33,77,000.00
32	Sathishkumar Kallepu	34,000	0.34	26,09,500.00
TOTAL		14,00,000		10,74,50,000.00

Regd. & Corporate Office : Block # 2, 2nd & 3rd Floors, Survey No. 184 & 185, Opp : Ganesh Kaman
5th Phase, IDA Cherlapally, Hyderabad - 500 051, Medchal Malkajgiri, Telangana, India.

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E-mail : info@retinapaints.com | Website : www.retinapaints.com

CIN : L24232TG2010PLC071018

05th October 2024

From,
Chinnamanoor Neelakantan Srinivasan,
Add: No 7A, Kalinga Colony, P T Rajan Salai,
K K Nagar, Chennai-600078.

To,
The Board of Directors,
RETINA PAINTS LIMITED
Block No #2, Floors 2 & 3, Survey No. 184 & 185,
Opp Ganesh Kaman, Phase V, IDA, Cherlapally,
Rangareddi, Hyderabad, Telangana – 500051.

Dear Sirs,

Subject: Resignation as an Independent Director of the Company

I was appointed as an Independent Director, on the Board of Directors of Retina Paints Limited with effect from 30th November 2022.

This is to inform the Board that due to personal commitments; I hereby tender my resignation as an Independent Director of the Company with immediate effect. Consequently, I will also be stepping down as the member of the Audit Committee of the Company.

Over the years, serving as an Independent Director at Retina Paints Limited has been a privilege and a highly rewarding experience. I am grateful for the trust and support extended to me during my tenure as an Independent Director.


I hereby confirm that there are no other material reasons for my resignation other than that mentioned above.

I hereby confirm that I do not hold any Directorship and Membership of Board Committees in other listed entities before the resignation becoming effective.

I want to express my sincere gratitude to the Board of Directors, the management team, and all my esteemed colleagues for their collaboration throughout my tenure. I would also like to take this opportunity to wish Retina Paints Limited continued success and growth in all its future endeavors.

Thanking You,

Yours Faithfully


Chinnamanoor Neelakantan Srinivasan
(DIN: 09802425)

ANNEXURE - C

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Resignation of Shri. Chinnamanoor Neelakantan Srinivasan (DIN: 09802425) from the position of Independent Director of the Company.

Particulars	Details
Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise;	Resignation of Shri. Chinnamanoor Neelakantan Srinivasan (DIN: 09802425) from the position of Independent Director of the Company, with immediate effect from 09 th October, 2024.
Date of appointment /re-appointment/ cessation (as applicable) & term of appointment.	With immediate effect from 09 th October, 2024.
Brief Profile (in case of appointment).	Not Applicable
Disclosure of relationships between directors (in case of appointment).	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reasons for resignation.	Enclosed above as ANNEXURE - B
Names of Listed Entities in which the resigning director holds directorships, indicating the category of directorship & membership of board committees, if any.	NIL
The Independent Director shall, along with detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed Resignation letter.