



ECONO TRADE (INDIA) LIMITED

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(CIN: L51109WB1982PLC035466)

Date: September 28, 2024

To

**THE LISTING DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejebhoy Towers
Dala Street, Mumbai – 400 001

SCRIP CODE IN BSE: 538708

SUB: PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 28TH, 2024.

Dear Sir/Ma'am,

In compliance of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the 41st Annual General Meeting of the Company held on Saturday, 28th September, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at 01:00 P.M. Onwards and concluded at 01:55 P.M.

This is for your information and records.

Thanking You

Yours Faithfully,

FOR ECONO TRADE (INDIA) LIMITED

SIDDHARTH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 37506

Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF ECONO TRADE (INDIA) LIMITED HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") ON SATURDAY, 28TH SEPTEMBER, 2024 FROM 01:00 P.M.

1. On receiving confirmation regarding presence of quorum the Chairman, **Mr. Irfan Ahmedbhai Belim**, commenced the proceedings of the Meeting.

The Company Secretary welcomed the Members to the **41st Annual General Meeting** of the Company.

2. The Company Secretary welcomed the Directors of the Company. The representatives of **M/s. H S K & CO LLP**, the Statutory Auditors were present at the Meeting and **Mrs. Neha Poddar**, the Scrutinizer, was also present at the Meeting.
3. The Company Secretary then proceeded with the business of the AGM as per the agenda covered by the Notice dated 3rd September, 2024.
4. The Notice of AGM was taken as read with the permission of the Members present.

The Chairman stated that since the Auditors' Report and the Secretarial Auditors' Report does not contain any qualifications/ reservations or adverse remarks these are also taken as read with the permission of the Members.

The following items of business were tabled by the Company Secretary as per the Notice of the 41st AGM were transacted:

ORDINARY BUSINESS:

RESOLUTION – 1:

ADOPTION OF AUDITED FINANCIAL STATEMENTS, BOARD'S REPORT & AUDITOR'S REPORT.

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024 including the audited Balance Sheet as at 31st March, 2024 the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

SPECIAL BUSINESS:

RESOLUTION – 2:

APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.

To Appointment of **Mr. Abbas Mustufa Rupawala** (DIN: 10756342) as Non-Executive Non-Independent Director of the Company.

RESOLUTION – 3:

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with **ECONO BROKING PVT LTD.**, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹. 25 Crore (Rupees Twenty-Five Crores) for the financial year 2024-25.

RESOLUTION – 4:

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with **SAI METALTECH LLP.**, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹. 20 Crore (Rupees Twenty Crores) for the financial year 2024-25.

RESOLUTION – 5:

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with **ECONO TRADING & INVESTMENT PRIVATE LIMITED.**, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹. 25 Crore (Rupees Twenty-Five Crores) for the financial year 2024-25.

RESOLUTION – 6:

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with **ROBERT RESOURCES LIMITED.**, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹. 10 Crore (Rupees Ten Crores) for the financial year 2024-25.

RESOLUTION – 7:

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with **TRADEDEAL ENTERPRISES PRIVATE LIMITED**, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹. 20 Crore (Rupees Twenty Crores) for the financial year 2024-25.

The Company Secretary thereafter invited the registered speakers to give their feedback one after another and put forward their queries.

E-VOTING:

THE COMPANY SECRETARY FURTHER INFORMED THAT:

- Facility for casting vote by remote e-voting was provided to the Members from 9:00 A.M. on Wednesday, 25th September, 2024 to Friday, 27th September, 2024 5:00 P.M.
- Members who had not casted their votes earlier through remote e-voting were invited to cast their votes at the meeting. This facility was available for 30 minutes post conclusion of the meeting.

All the Resolution for consideration at the 41st AGM in respect of the items set out in the Notice have been passed by the Members by requisite majority.

The Chairman informed the Members that the Standalone e-voting result will be declared as per the details given in the Notice and concluded the proceeding of the Meeting after thanking the directors, employees, the scrutinizer, secretarial auditor, statutory auditor and the shareholders for making themselves available to attend the meeting.

Thereafter, the meeting was concluded at 01:55 P.M.

Thanking You

Yours Faithfully

FOR ECONO TRADE (INDIA) LIMITED

SIDDHARTH SHARMA

Company Secretary & Compliance Officer
ACS 37506