



Ref. No. GIL/CFD/SEC/25/266/SE

21st November 2024

BSE Limited
Scrip Code: 500300 / 890190

National Stock Exchange of India Limited
Symbol: GRASIM / GRASIMPP1

Dear Sir / Madam,

Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company vide a resolution passed on 21st November 2024, has granted 22,987 Stock Options in aggregate, comprising of 20,492 Options and 2,495 Performance Stock Units (PSUs) to the eligible employee(s) of the Company, under the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	20,492
	Performance Stock Units (B)	2,495
	Stock Options (A+B)	22,987
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	1. For Options - ~33% each, over 3 years. The first vesting being on completion of one year from the date of grant. 2. For PSUs - 100% vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 2,508.15/- per Option, based on the "Market Price" on 19 th November 2024, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For PSUs - Rs. 2/- per PSU	
Performance Condition	The vesting of all Options and PSUs are subject to the performance condition.	

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS-4164

Cc:

Luxembourg Stock Exchange

35A Boulevard Joseph II

L-1840 Luxembourg

Citibank N.A.

Depository Receipt

Services

390 Greenwich Street,

4th Floor, New York,

NY 10013

Citibank N.A.

Custodial Services

FIFC, 9th Floor, C-54 & 55,

G Block Bandra Kurla

Complex, Bandra (East),

Mumbai-400098

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