



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

November 14, 2024

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Press Release: Un-Audited Financial Results for the quarter ended September,2024

Dear Sir/Madam

Please find attached Press Release on the Un-Audited Financial Results for the quarter ended September 2024.

The above information is also available on the website of the company at www.frontiersprings.co.in

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited

Dhruv Bhasin

Digitally signed by Dhruv
Bhasin
Date: 2024.11.14 18:50:00
+05'30'

Dhruv Bhasin
(Company Secretary & Compliance Officer)

Encl's: As above

Kanpur, November 14, 2024

FRONTIER SPRINGS, ONE OF INDIA'S LEADING PLAYER IN COIL SPRINGS, FORGING & AIR SPRINGS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q2 & H1FY25.

FOR QUARTER ENDED SEPTEMBER 30, 2024

REVENUE FROM OPERATIONS

₹**52.24** Cr

⬆️ **59.49%** Y-O-Y

EBITDA

₹**10.69** Cr

⬆️ **126.68%** Y-O-Y

PAT

₹**7.29** Cr

⬆️ **155.30%** Y-O-Y

FOR HALF YEAR ENDED SEPTEMBER 30, 2024

REVENUE FROM OPERATIONS

₹**102.99** Cr

⬆️ **76.82%** Y-O-Y

EBITDA

₹**20.44** Cr

⬆️ **149.63%** Y-O-Y

PAT

₹**14.27** Cr

⬆️ **202.83%** Y-O-Y

Commenting on the performance, **Kapil Bhatia**, Managing Director, said:

"I am pleased to report on the performance of Frontier Springs Limited for Q2FY25. Our results are in line with the guidance we set at the beginning of the financial year, and we remain on track to achieve our target gross revenue of ₹240-250 crores for FY25. The strong performance this quarter was driven by robust contributions from all three of our business verticals: Coil Springs, Forging, and Air Springs.

In the Coil Spring segment, we have received a sizeable order due to an increase in the production of LHB coaches. The emergency procurement associated with this incremental demand has resulted in favourable price realisations, coupled with stable raw material costs. This combination has significantly enhanced our profitability, and we anticipate that this positive trend will continue as the year progresses.

Our Air Springs vertical also demonstrates a healthy order book. We are poised to meet the incremental demand for air springs required for the LHB coaches, which should further accelerate our growth momentum in this segment.

While there has been a slight delay in the setup of the 6-tonne hammer within our Forging vertical, we expect trial production to commence within October. We have already begun receiving orders from Indian Railways for forgings that will be produced using this new capacity, and we anticipate seeing contributions from this enhancement starting in Q4 of the current financial year.

Given the strong demand we are witnessing in the Coil Springs segment, we will continue to invest in small capital expenditures aimed at clearing bottlenecks and enhancing our capacities to cater to this growing demand.

Overall, we find ourselves in a robust position with a healthy order book and excellent visibility of future demand for our products. We remain confident in achieving our stated guidance and look forward to a future filled with growth and prosperity."

Financial Highlights

₹ IN CRORE

PARTICULARS	Q2FY25	Q1FY25	Q2FY24	Q-o-Q	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Revenue From Operations	52.24	50.75	32.75	2.92%	59.49%	102.99	58.25	76.82%
Other Income	0.13	0.66	0.05	-80.78%	133.52%	0.79	0.10	671.32%
Total Income	52.36	51.42	32.81	1.84%	59.61%	103.78	58.35	77.86%
Total Operating Expenses	41.68	41.67	28.09	0.02%	48.35%	83.34	50.16	66.15%
EBITDA	10.69	9.75	4.72	9.61%	126.68%	20.44	8.19	149.63%
EBITDA Margin (%)	20.46%	19.21%	14.40%	125 bps	607 bps	19.85%	14.06%	579 bps
Finance Cost	0.05	0.05	0.04	-0.66%	1.12%	0.09	0.10	-9.70%
Depreciation And Amortisation Expenses	1.02	0.95	0.90	7.27%	14.18%	1.98	1.77	11.58%
Profit Before Tax	9.75	9.42	3.83	3.53%	154.56%	19.16	6.42	198.54%
Profit After Tax	7.29	6.98	2.85	4.38%	155.30%	14.27	4.71	202.83%

About Frontier Springs Limited

Founded in 1981, Frontier Springs began its journey as a manufacturer of Leaf Springs and Laminated Bearing Springs for Automobiles and Railways. Today, the company primarily produces Hot Coiled Compression Springs and forging items, catering especially to the needs of Wagon, Locomotives, and Carriage sectors. Registered with RDSO since 1990, Frontier Springs is a trusted supplier to the Indian Railways.

Frontier Springs' manufacturing prowess is spread across two state-of-the-art facilities located in Kanpur, Uttar Pradesh, and Poanta Sahib, Himachal Pradesh. The company's portfolio has witnessed significant diversification, now encompassing forging items from 100 gm to 20 Kg and a specialised Spring Division that addresses the needs of both national and international heavy engineering sectors. Recently, the Company made a strategic foray into the production of Air Springs, marking a significant expansion in its product portfolio.

For further details, please get in touch

Dhruv Bhasin

Company Secretary
Frontier Springs Limited
c.s@frontiersprings.co.in

Abhishek Mehra

Investor Relations Advisor
TIL Advisors
abhishek@theinvestmentlab.in

Safe Harbour

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