



---

# Upsurge Investment & Finance Ltd.

27<sup>th</sup> August, 2024

To,  
**The Manager**  
The Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 531390**

**Sub: Intimation regarding appointment of Independent Director (Non-Executive)**

**Ref.: Regulation 30 read with Para A (7) of Part A Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended from time to time, we would like to inform the Exchanges that the Board of Directors of the Company at its meeting held today i.e. August 27, 2024 approved the following change in Board of Directors of the Company:

**Appointment of Mr. Satish Gupta (DIN: 00227963) and Mr. Vivek Jain (DIN: 00254694) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company:**

The Board of Directors based on the recommendation of Nomination and Remuneration Committee and Audit Committee have appointed Mr. Satish Gupta (DIN: 00227963) and Mr. Vivek Jain (DIN: 00254694) as an Additional Director of the Company in the category of an Independent Director (Non-Executive) w.e.f. August 27, 2024 for a term of upto 5 (five) consecutive years subject to approval by the Shareholders of the Company.

Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and based on affirmation given by Mr. Satish Gupta and Mr. Vivek Jain we hereby confirm that they are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A** to this letter, the contents of which are self-explanatory.

This is for your information, records and action please.

Thanking you,

Yours faithfully,

**For Upsurge Investment & Finance Limited**

**Jitendra Gupta**  
**Company Secretary & Compliance Officer**



# Upsurge Investment & Finance Ltd.

## Annexure A

We further submit the following details as required under Regulation 30 of SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Independent Director</b>	<b>Independent Director</b>
1.	<b>Name of Director</b>	Mr. Satish Gupta	Mr. Vivek Jain
2.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as an Additional Director in the category of Independent Director (Non-Executive).	Appointment as an Additional Director in the category of Independent Director (Non-Executive).
3.	<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	Appointed in the Board Meeting dated 27 <sup>th</sup> August, 2024 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 months.	Appointed in the Board Meeting dated 27 <sup>th</sup> August, 2024 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 months.
4.	<b>Brief profile (in case of appointment)</b>	Mr. Satish Gupta holds a degree of F. C. A. He has vast experience in the field of accounts, financial activities, Tax advisory services, auditing, and corporate governance	Mr. Vivek Jain holds degree F. C. A. He has Professional Experience for a CA Partner with 18+ Years of Diverse Experience. He as a Chartered Accountant is extensive expertise in various domains, including audit and assurance, bank audits, preparation of Internal Financial Control (IFC) frameworks, forensic audits, and handling government projects for Urban Local Bodies (ULBs) across multiple states.
5.	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	NA	NA