

December 9, 2024

To, BSE Limited, Listing Department, P.J. Towers, 1<sup>st</sup> Floor, Dalal Street, Fort, Mumbai - 400 001

Dear Sir,

Sub: Disinvestment in foreign subsidiary Ref.: Scrip Code: 521149

In continuation to our previous intimation dated September 21, 2024 w.r.t. disinvestment in foreign subsidiary company **Prime Urban North America INC. (PUNA)** and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform that the Company has completed transaction relating to divestment of its entire stake and received the full consideration and consequently **PUNA** ceases to be the subsidiary of the Company w.e.f. December 9, 2024.

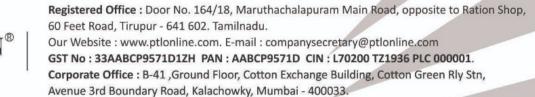
The details as required under SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the said divestment have already been submitted alongwith our intimation dated September 21, 2024.

Thanking you,

Yours faithfully, For Prime Urban Development India Limited

Darshi Shah Company Secretary & Compliance Officer

Encl: as above



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DEVELOPMENT INDIA LTD.

(A PATODIA GROUP COMPANY)