

PDS/SE/2024-25/49

July 24, 2024

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| <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai -400 051<br><b>Scrip Symbol: PDSL</b> | <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br><b>Scrip Code: 538730</b> |
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**Re: ISIN - INE111Q01021**

**Sub: Press Release for Financial Statements for the Quarter ended June 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled 'PDS reported Q1 FY25 results; Clocking Topline Growth of 24% and PAT Growth of 32%', regarding the announcement of Financial Results for the quarter ended June 30, 2024 of the Company.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,  
*for PDS Limited*

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
ICSI Membership No.: F-9530

## PDS reported Q1 FY25 results; Clocked Topline Growth of 24% and PAT Growth of 34%

**Mumbai, July 24<sup>th</sup>, 2024:** PDS Limited, the global fashion solutions and infrastructure company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, has announced its financial results for Q1FY25.

### Consolidated Financial Results Q1 FY25:

₹ in Crs. Unless mentioned otherwise

| Particulars             | Q1 FY25 | Q1 FY24 | (Y-o-Y) |
|-------------------------|---------|---------|---------|
| Gross Merchandise Value | 3,898   | 3,043   | 28%     |
| Revenue from Operations | 2,621   | 2,115   | 24%     |
| Gross Profit            | 545     | 395     | 38%     |
| PAT                     | 31      | 23      | 34%     |

### Key Highlights for the Quarter

- FY25 started on a strong note with a 28% increase in Gross Merchandise Value handled translating into 24% growth in topline (YoY)
- Order book continues to be strong with \$576 Mn clocking a growth of 24% over last year
- Gross margin expansion journey continues on the back of value accretive business
- PAT clocked a growth of 34%
- US business continued to expand and recently onboarded a US fast fashion business

**Speaking on the Q1 FY25 performance, Pallak Seth, Executive Vice Chairman,** said “PDS has been actively adapting its strategies to meet evolving market demands in response to varied consumer trends. We are pleased to witness growth across geographies and to resume our trajectory of expansion in the US region. Our focus remains on leveraging our global sourcing network and expertise to address the dynamic demands of the American fashion industry.”

“We are pleased with the strong start to FY25, reflecting the effectiveness of our strategic initiatives. Our order book remains robust, demonstrating significant growth over the previous year. The ongoing expansion of our gross margins underscores our focus on value-accretive businesses. Our concerted efforts to enhance operating efficiency and prioritize working capital management have delivered positive outcomes, reinforcing our commitment to sustainable growth.” **added Sanjay Jain, Group CEO.**



Global | Collaborative | Digital | Ethical

**About PDS Limited: ([www.pdsltd.com](http://www.pdsltd.com))**

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$1.8 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,200 employees and 6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹10,373cr in FY24.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).

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**For more information contact:**

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**DISCLAIMER:**

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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**PDS Limited**

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,

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