

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

Website: www.fmecinternational.com

Email: finance@fmecinternational.com

fmecinternational@gmail.com

Tel: 01149954225

Date: 13-11-2024

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: F MEC

Scrip Code: 539552

Subject: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Half-Year ended on 30th September, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Un-audited Financial Results for the Quarter and half-year ended 30th September, 2024 along with Limited Review Report as received from the Statutory Auditor of the Company and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter and half-year ended 30th September, 2024 in the meeting of Board of Directors of the Company held on Wednesday, 13th November, 2024.

The meeting commenced at 03:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED


Apoorve Bansal
Managing Director
DIN: 08052540



Encl:

1. *Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter and half-year ended 30th September, 2024 together with Limited Review Report of the Statutory Auditor for the Quarter and half-year ended 30th September, 2024.*
2. *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter and half-year ended 30th September, 2024.*

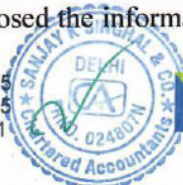
Independent Auditors' Review Report on Unaudited Financial Results for the quarter and half year ended September 30, 2024 of F Mec International Financial Services Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of F Mec International Financial Services Limited,

1. We have reviewed the accompanying unaudited financial results of F Mec International Financial Services Limited (the "Company" or the "NBFC") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of unaudited financial results for the Quarter and Half year ended September 30, 2024, the Statement of Assets and Liabilities (Balance Sheet) as on that date and the statement of cash flows for the half year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("the RBI Guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of



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Uttar Pradesh - 203205

Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N



Sanjay Kumar Singhal
Partner
Membership No.: 503475
UDIN:24503475BKFLG4528

Place: Delhi
Date: 13th November, 2024

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2024

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at 30 September 2024

(Rs. in lakhs)

Particulars	As at 30.09.2024 (Reviewed)	As at 30.09.2023 (Reviewed)	As at 31.03.2024 (Audited)
A Assets			
1 Financial Assets			
(a) Cash and Cash Equivalents	45.11	76.00	119.14
(b) Bank Balances other than (a) above	-	-	-
(c) Receivables			
Trade Receivables	6.00	9.08	11.78
Other Receivables	0.61	1.32	-
(d) Loans and advances	2,163.75	1,082.11	1,341.51
(e) Investments	31.25	-	-
(f) Other Financial Assets	44.23	9.02	21.33
Total Financial Assets	2,290.95	1,177.54	1,493.76
2 Non-Financial Assets			
(a) Inventories	-	-	-
(b) Deferred tax Assets (Net)	0.67	0.57	0.72
(c) Property, Plant and Equipment	1.28	1.83	1.49
(d) Capital work-in-progress	-	-	-
(e) Intangible assets under development	-	-	-
(f) Goodwill	-	-	-
(g) Other Intangible assets	-	0.80	-
(h) Other non-financial assets	-	-	-
Total Non-Financial Assets	1.95	3.20	2.22
TOTAL ASSETS	2,292.90	1,180.74	1,495.97
B Liabilities and Equity			
Liabilities			
1 Financial Liabilities			
-Borrowings	896.15	64.12	210.19
(a) Payables			
(I) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	34.42	15.98	5.25
(II) Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(b) Other Financial Liabilities	7.78	1.73	24.39
Total Financial Liabilities	938.34	81.83	239.83
2 Non-Financial Liabilities			
(a) Current Tax Liabilities (net)	31.87	9.99	26.47
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other Non-Financial Liabilities	5.55	-	2.48
Total Non Financial Liabilities	37.41	9.99	28.95
3 Equity			
(a) Equity Share Capital	889.18	889.18	889.18
(b) Other Equity	427.96	199.74	338.01
Total Equity	1,317.14	1,088.92	1,227.19
Total Liabilities and Equity	2,292.90	1,180.74	1,495.97

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorve Bansal
Apoorve Bansal
Managing Director

R/o: A-708, Unesco Apartment 55, 1st Extension, Patparganj, East Delhi- 110092

Place: Delhi

Date: 13th November, 2024

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Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2024

(Rs. in lakhs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue From Operations						
(i) Interest Income	111.79	77.59	27.91	189.38	49.31	161.25
(ii) Dividend Income	-	-	-	-	-	0.04
(iii) Sale of Services	20.00	6.00	4.00	26.00	12.00	24.00
(iv) Other operating income	37.13	61.88	12.57	99.01	18.83	188.10
I Total revenue from operations	168.92	145.47	44.48	314.39	80.13	373.39
II Other Income	0.12	0.60	0.84	0.72	0.84	1.67
III Total Income (I +II)	169.04	146.07	45.32	315.11	80.98	375.06
Expenses						
(i) Finance Cost	15.04	4.74	1.97	19.78	1.98	10.09
(ii) Purchases of Stock-in-Trade	-	36.93	-	36.93	-	134.15
(iii) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
(iv) Employee benefits expense	25.31	31.26	5.60	56.58	10.56	36.20
(v) Depreciation and amortisation expense	0.11	0.11	0.57	0.22	1.13	2.27
(vi) Other expenses	53.19	28.23	15.06	81.41	32.30	88.58
IV Total Expenses (IV)	93.64	101.27	23.19	194.91	45.97	271.29
V Profit / (loss) before exceptional items & tax (III - IV)	75.39	44.81	22.13	120.20	35.01	103.77
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss)before tax (V-VI)	75.39	44.81	22.13	120.20	35.01	103.77
VIII Tax expense						
(a) Current Tax	18.95	11.25	5.65	30.20	8.97	26.47
(b) Deferred Tax	0.03	0.03	(0.07)	0.05	(0.15)	(0.30)
Total Tax Expense	18.98	11.28	5.57	30.25	8.82	26.17
IX Profit/(loss) for the period from continuing operations (VII-VIII)	56.42	33.53	16.55	89.95	26.19	77.60
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	56.42	33.53	16.55	89.95	26.19	77.60
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	56.42	33.53	16.55	89.95	26.19	77.60
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	889.18	889.18	889.18	889.18	889.18	889.18
Other Equity						338.01
XVI Earnings per share (not annualised):						
(a) Basic	0.6345	0.3771	0.2522	1.0116	0.5410	1.1301
(b) Diluted	0.6345	0.3771	0.2522	1.0116	0.5410	1.1301

Notes :

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at its meetings held on 13th November, 2024 and subjected to limited review by statutory auditor, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- Pursuant to the Approval of Shareholder by way of Special Resolution dated 24th December, 2022 and In-principle Approval of BSE dated 8th February, 2023 and approval of Reserve Bank of India Dated vide e-mail dated 26th July, 2023, the Board of Directors of the Company at its meeting held on 7th August, 2023, approved the allotment of 57,91,068 Equity Shares of Face value of Rs. 10/- each at a premium of Rs. 2/- each to Promoter and Non Promoter Shareholder on Preferential Allotment basis.
- Pursuant to the aforesaid allotment, as on the date i.e. 11th August, 2023 the Paid Share Capital of the Company has been increased from Rs. 3,10,07,000/- (Comprising of 3100700 Equity Shares of Rs. 10/- each) to Rs. 8,89,17,680/- (Comprising of 8891768 Equity Shares of Rs. 10/- each).
- Pursuant to the aforesaid allotment, the earnings per share [Basic and Diluted (not annualised)] for the quarter ended as on 30.09.2023 and half year ended as on 30.09.2023 has been calculated considering the weighted average number of shares.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Place: Delhi
Date: 13th November, 2024

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



(Apoorve Bansal)
Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

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Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2024

Disclosure of statement of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended 30 September 2024

Particular	Half year ended		Year ended	(Rs. in lakhs)
	30.09.2024	30.09.2023	31.03.2024	
	(Reviewed)	(Reviewed)	(Audited)	
Cash flows from operating activities				
Profit before taxation	120.20	35.01	103.77	
Adjustments for:				
Depreciation and Amortisation Expense	0.22	1.13	2.27	
Interest Income	(189.38)	(49.31)	(161.25)	
Interest Paid	19.78	1.98	10.00	
Excess Provision for Income Tax written back	-	0.28	0.28	
Property, Plant and Equipment & CWIP written off	-	-	-	
	(49.18)	(10.90)	(44.92)	
Working capital changes:				
Increase/(Decrease) in Trade Payables	29.18	11.94	1.75	
Increase/(Decrease) in Other Financial Liabilities	(16.61)	(4.61)	19.56	
Increase/(Decrease) in Current Tax Liabilities	5.39	1.09	17.57	
Increase/(Decrease) in Other Non-Financial Liabilities	3.07	-	0.42	
(Increase)/Decrease in Inventories	-	-	-	
(Increase)/Decrease in Trade Receivables	5.78	9.92	7.22	
(Increase)/Decrease in Other Receivables	(0.61)	(1.32)	-	
(Increase)/Decrease in Loans and advances	(822.24)	(612.50)	(871.90)	
(Increase)/Decrease in Other Financial Assets	(22.90)	1.99	(10.32)	
	(868.13)	(604.40)	(880.62)	
Income taxes adjustment	(30.20)	(8.97)	(26.47)	
Net cash from operating activities (A)	(898.33)	(613.37)	(907.10)	
Cash flows from investing activities				
Purchases of Property, Plant and Equipment	-	-	-	
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-	-	
Investment in Subsidiary	-	-	-	
Investment made	(31.25)	-	-	
Proceeds from Sale of Investment	-	-	-	
Payment for Purchase of Investment	-	-	-	
Loans Given to Subsidiary Company	-	-	-	
Proceeds from Sale of Shares in Subsidiary Company	-	-	-	
Interest Income	189.38	49.31	161.25	
Net cash used in investing activities (B)	158.13	49.31	161.25	
Cash flows from financing activities				
Proceeds from Long Term Borrowings	685.95	(97.21)	48.87	
Repayments of Long Term Borrowings	-	-	-	
Net Proceed from Short Term Borrowing	-	-	-	
Repayments of Short Term Borrowings	-	-	-	
Proceeds from issue of share capital	-	694.93	781.79	
Interest Paid	(19.78)	(1.98)	(10.00)	
Net cash from financing activities (C)	666.17	595.74	820.66	
Net increase in cash and cash equivalents (A+B+C)	(74.03)	31.68	74.82	
Cash and cash equivalents at beginning of period	119.14	44.32	44.32	
Cash and cash equivalents at end of period	45.11	76.00	119.14	

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



(Signature)
(Apoorve Bansal)
Managing Director
R/o 708, Unesco Apartment 55, I.P. Extension
Parganj, East Delhi- 110092

Place : Delhi

Date: 13th November, 2024

TO WHOMSOEVER IT MAY CONCERN

I, Mahima Jain, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter ended 30th September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED.

Mahima Jain



MAHIMA JAIN
(CHIEF FINANCIAL OFFICER)
PAN: APJPJ2796N

Date: 13.11.2024
Place: New Delhi