



Date: September 27, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of 7th Annual General Meeting of the Company

Ref: Shish Industries Limited (SHISHIND/540693)

The Company's 7th Annual General Meeting (AGM) was held today on Friday, September 27, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Meeting commenced at 12:00 Noon (IST) and concluded at 12:21 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Tuesday, September 24, 2024 and was ended on 5:00 P.M. on Thursday, September 26, 2024.

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 7th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 7th Annual General Meeting.

Kindly find the same in order.

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN 02529191

SHISH INDUSTRIES LTD
We make better...
Manufacturer of P.P. Hollow Sheet & Air bubble film
CIN : L25209GJ2017PLC097273

Registered Office :

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of
11, 12 Suryapur Mill Compound, Varachha Road,
Surat-395006, Gujarat, India

Tel : +91 98251 90407 . **Email :** info@shishindustries.com

Web : www.shishindustries.com



SUMMARY OF PROCEEDINGS OF THE 7TH ANNUAL GENERAL MEETING

The 7th Annual General Meeting (AGM) of the members of Shish Industries Limited (“the Company”) was held today i.e. Friday, September 27, 2024 at 12.00 Noon (IST) through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 12.00 Noon (IST).

As decided by the Board of Directors of the Company, Mr. Satishkumar Maniya, Managing Director acted as Chairman of the Meeting.

Ms. Suman Jat, Company Secretary and Compliance Officer of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. She further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with

The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

Further, she introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Independent Directors, Authorized Representative of Statutory Auditor and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on September 24, 2024 and was ended on 05:00 P.M. on September 26, 2024.
- There would be no voting by show of hands. Members who didn't vote through remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members were requested to note that the AGM was being recorded
- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements, ESOP Certificate issued by the Secretarial Auditor and any other documents mentioned in the AGM Notice, had been made available electronically for inspection by members during the AGM.
- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right hand corner of the screen or alternatively under other options. Also to ensure including full name while raising a concern and we will endeavour to revert to as many questions as we can during the question and answer part of the meeting, duly respecting the schedule of the meeting. Further, any such concern which requires for submission of any document on the part of the Company, such members were requested to mail their concern on compliance@shishindustries.com and the same shall be responded by the Company within due time.

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- The Board of Directors have appointed Mr. Anand Lavingia - designated partner of M/s Alap & Co. LLP, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

Further, she requested Chairman, to reflect upon financial year 2023-24.

The Chairman, Mr. Satish Maniya addressed shareholders mentioning that Financial year 2023-24 had been another remarkable year for the Company. He mentioned that for the fiscal year ending March 31, 2024, Shish Industries achieved consolidated revenue of ₹88.38 crore, reflecting a 25.67% year-on-year growth. The profit after tax (PAT) increased by 18.58% to ₹8.04 crore. During the final quarter of FY 2023-24, the Company recorded revenue of ₹23.33 crore and a profit of ₹3.06 crore, demonstrating our resilience and strong market presence. The EBITDA stood at ₹12.57 crore, and the company's earnings per share (EPS) increased by 57.01%, further enhancing shareholder value. We have strategically expanded our manufacturing capacity to 1,810 metric tons per month, a 71% increase over the previous year. The capacity expansion is crucial as we continue to broaden our product portfolio, focusing on sustainable, scalable, and high-demand markets, both domestically and globally. Additionally, our subsidiary Shish Polylam Private Limited has contributed significantly to our growth with its lamination products, while the launch of our digital platform, www.inpackaging.com, through Shish Global Solutions Private Limited, has seen encouraging engagement. He further thanked shareholders and employees for their unwavering support

He further said that the focus remains on sustainable growth and are planning further expansion, especially in international markets, while enhancing operational efficiencies across all sectors. The vision is to continue driving innovation in packaging solutions, building insulation, and geo-membrane products, while simultaneously exploring new business opportunities that align with our core values of sustainability and growth.

Ms. Suman Jat, further requested Mr. Ramesh Kakadiya, Wholetime Director to say a few words

Mr. Ramesh Kakadiya, Wholetime Director of the Company started by mentioning impressive performance of Shish Industries Limited during the fiscal year 2023-24 and how the past year had been transformative for the company, marked by strong financial results and strategic growth initiatives that have positioned us well for the future.

He thanked shareholders and employees for their unwavering support and trust in Shish Industries. The Company focus will remain on capacity expansion, innovation, and sustainability, ensuring that we remain at the forefront of the industry.

The Company shall continue to invest in expanding manufacturing capabilities, with an additional focus on enhancing automation and modernizing our plants to boost productivity and quality. Innovation is key to Company's growth strategy. The Company plans to introduce new, high-value products in the packaging and insulation sectors, addressing the growing demand for eco-friendly and efficient solutions. We are committed to expanding our footprint in international markets, particularly in regions such as Europe, North America, and the Middle East, where demand for our products continues to rise. This global expansion will be a key driver of revenue growth in the coming year. Sustainability remains a core focus for us. We are exploring ways to minimize our carbon footprint and increase the use of renewable energy sources in our manufacturing processes, aligning with global environmental goals.



As we embark on another exciting year, I have full confidence in our ability to achieve even greater success. The groundwork has been laid, and with the continued support of our shareholders and the dedication of our employees, I am confident that FY 2024-25 will be a year of innovation, expansion, and sustained growth for Shish Industries Limited.

Thereafter, Ms. Suman Jat, Company Secretary and Compliance Officer, took over the charge to continue with rest of the proceedings of the meeting. She mentioned that the Reports of the Statutory and Secretarial Auditors had already been circulated to shareholders as part of the Annual Report. The report of Independent Statutory Auditors' and the Secretarial Audit Report did not contain any qualifications or observations. Therefore, it was not necessary to read the said Reports at the meeting.

Further Chairman proceeded with the meeting mentioning that as the Notice was already circulated to all the members, he takes the Notice convening the meeting as read. As the meeting was convened through VC today, resolutions had already been put to vote through e-voting and the requirement to propose and second was not applicable.

He further requested Company Secretary to brief the members about the agenda items as contained in the Notice convening the AGM and the floor shall be open for members for any questions thereafter.

Ms. Suman Jat continued that there were three business agendas to be transacted at the Meeting as per the Notice.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Satishkumar Dayabhai Maniya (DIN 02529191), who retires by rotation and being eligible, seeks re-appointment	Ordinary Resolution
3.	To re-appoint M/s. K P C M & Co., Chartered Accountants, Surat (FRN: 117390W) as statutory auditors of the Company and to fix their remuneration.	Ordinary Resolution

Further, Shareholders were asked to raise their concern if any and there being no such shareholder the meeting proceeded further.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.



At last, Ms. Suman Jat, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.shishindustries.com.

The meeting was concluded at 12:21 P.M. IST

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN 02529191

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