

Independent Auditors' Limited Review Report on unaudited quarterly and year to date Standalone Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)


Mohit Bhuteria
Mohit Bhuteria
Partner

Membership No. 056832

UDIN: 24056832BKASQP4678

Dated: 13th November, 2024

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udlyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2024

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
1	Income						
	(a) Revenue From Operations	1,792.66	1,278.48	1,959.56	3,071.14	4,087.62	7,135.12
	(b) Other Income	19.81	22.30	33.69	42.11	46.31	100.67
	Total Income From (a+b)	1,812.47	1,300.78	1,993.25	3,113.25	4,133.93	7,235.79
2	Expenses						
	(a) Cost of Material Consumed	1,411.73	616.14	852.66	2,027.87	1,557.53	3,322.91
	(b) Progress	(474.52)	(34.81)	340.87	(509.33)	1,038.01	605.75
	(c) Employee Benefit Expense	297.68	278.10	300.39	575.78	566.51	1,223.03
	(d) Finance Costs	59.44	30.85	30.42	90.29	61.39	146.58
	(e) Depreciation and Amortisation Expense	30.92	29.50	17.74	60.42	33.90	73.13
	(f) Other Expenses	305.94	171.92	175.30	477.86	328.30	872.76
	Total Expenses (a to f)	1,631.19	1,091.70	1,717.38	2,722.89	3,585.64	6,244.16
3	Profit/(loss) before exceptional items & tax (1-2)	181.28	209.08	275.87	390.36	548.29	991.63
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	181.28	209.08	275.87	390.36	548.29	991.63
6	Tax Expense/(Credit) net						
	(i) Current Tax	86.61	46.61	61.65	133.22	132.33	276.16
	(ii) Income Tax For Earlier Year	-	-	-	-	-	17.15
	(iii) Deferred Tax	(38.00)	13.94	4.24	(24.06)	2.19	(4.93)
	Total Tax Expense (6(i) + 6(ii)+ 6(iii))	48.61	60.55	65.89	109.16	134.52	288.38
7	Profit / (Loss) for the period from continuing operations (5-6)	132.67	148.53	209.98	281.20	413.77	703.25
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(2.76)	1.92	(8.52)	(0.84)	1.20	1.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.52)	2.90	(0.51)	1.03	(2.18)
	(b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income/ (loss) (8(a)+8(b))	(2.75)	1.40	(5.62)	(1.35)	2.23	(0.32)
9	Total Comprehensive Income/ (loss) for the period (7+8)	129.92	149.93	204.36	279.85	416.00	702.93
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity						
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	5.94	6.79	18.92	12.80	10.68	32.16
	(b) Diluted	5.94	6.79	18.92	12.80	10.68	32.16

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Half Year Ended	
	30-Sep-24 Unaudited	31-Mar-24 Audited
Assets		
(i) Non-Current Assets		
(a) Property, Plant and Equipment	4,368.68	4,366.28
(b) Other Intangible assets	222.60	245.70
(c) Investments in Subsidiaries	1,859.21	1,859.21
(d) Financial Assets	-	-
(i) Investments	55.31	50.78
(ii) Others	77.32	105.84
(e) Other non-current assets	4.36	4.36
Total Non-Current Assets	6,587.48	6,632.17



(2) Current Assets		
(a) Inventories	2,622.49	1,980.78
(b) Financial Assets		
(i) Investments - Current	172.34	20.18
(ii) Trade Receivables	2,054.79	2,565.49
(iii) Cash and Cash Equivalents	34.35	9.09
(iv) Bank Balances other than (ii) above	264.59	257.06
(v) Other Financial Assets	21.58	18.83
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	519.41	109.89
Total Current Assets	5,689.55	4,961.32
	12,277.03	11,593.49
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	219.34	219.34
(b) Other Equity	6,050.38	5,492.46
Total Equity	6,269.72	5,711.80
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	332.08	323.78
(ii) Other financial liabilities	302.61	289.59
(b) Provisions	8.28	11.60
(c) Deferred tax liabilities (Net)	476.76	822.11
(d) Other non-current liabilities	45.28	31.89
Total Non-Current Liabilities	1,165.01	1,478.97
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,526.22	1,453.24
(ii) Trade payables	-	-
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	157.76	225.51
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,146.50	769.63
(iii) Other financial liabilities	377.74	383.15
(b) Other current liabilities	1,535.19	1,477.68
(c) Provisions	68.37	65.30
(d) Current Tax Liabilities (Net)	30.53	28.21
Total Current Liabilities	4,842.31	4,402.72
	12,277.04	11,593.49

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2024

Particulars	For the Period Ended	
	30-Sep-24	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	390.36	991.63
Adjustments For :		
Loss/(Profit) on Sale of Property, Plant & Equipment	(3.10)	(8.73)
Expected Credit Loss Allowances/ Doubtful (Net)	7.94	5.45
Liability No Longer Required Written Back	-	(0.06)
Bad Debt and Advances Written Off	0.08	8.27
Finance Cost	90.29	146.58
Depreciation and Amortization Expense	60.42	73.13
Unrealised Foreign Exchange (Gain) / Loss (net)	8.88	(2.15)
Dividend from Non-Current/ Long Term Investments	(0.11)	(0.25)
Interest Income	(8.50)	(32.89)
Lease/ Rental Income	(17.23)	(36.40)
Profit/Loss on sale of Current Investment	(10.53)	(19.64)
Gain/ (Loss) in Fair value through profit or loss of current investment	(2.57)	(0.54)
Excess & Short Provision	-	1.11
Operating Profit Before Working Capital Changes	515.93	1,125.51



Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	118.93	(844.58)
Decrease/ (Increase) in Inventories	(641.71)	617.31
Increase/ (Decrease) in Trade and Other Payables	387.19	417.31
Cash Generated From Operations	380.33	1,315.55
Direct Taxes Paid (Net)	(130.90)	(344.81)
Net Cash Flow From (Used In) Operating Activities	249.43	970.74
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(51.08)	(132.18)
Purchase of Intangible Assets	-	(250.00)
Sale of Property, Plant & Equipment	14.45	19.60
Net Decrease/ (Increase) in Short-term Investment	(152.16)	(0.54)
Investment in Long- Term Investments	-	(1,270.00)
Investment in Fixed Deposits	(7.53)	(31.06)
Dividend from Non-Current/ Long Term Investments	0.11	0.25
Interest Received	8.50	40.88
Lease/ Rental Income	17.23	36.40
Net Cash Flow From (Used In) Investing Activities	(170.48)	(1,586.65)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long Term Borrowings(net)	8.16	4.18
Proceeds/(Repayment) of Short Term Borrowings(net)	72.98	757.25
Dividend Paid	(43.73)	-
Interest Paid	(91.09)	(146.57)
Net Cash Flow From (Used In) Financing Activities	(53.68)	614.86
Net Increase in Cash & Cash Equivalents	25.27	(1.05)
Cash & Cash Equivalents at the beginning of the Year	9.09	10.14
Cash & Cash Equivalents at the end of the Year	34.37	9.09

- Notes :**
- The above unaudited standalone financial results for the quarter ended September 30, 2024 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 13, 2024. The Statutory Auditors have expressed an unqualified review opinion.
 - Segment Information:
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
 - During the previous year the company has acquired 100% Equity in Pegasys Machines Pvt Ltd. on 9th February, 2024, by executing share purchase agreement, and acquiring the control and business of the said company for a cash consideration of Rs. 1945 Lacs. The terms of payment are as
 - Upfront Rs. 1270 Lacs
 - Rs. 337.50 Lacs on 1st March 2025 and
 - Balance Rs. 337.50 Lacs on 1st March, 2026.
 - Consequent to Finance Act, 2024 reducing the rate of long term capital gains tax from 20% to 12.50% on immovable property Deferred tax has been recalculated on Leasehold Property and the consequent reduction amounting to Rs. 321.80 has been adjusted to Capital Reserve and PPE.
 - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM

Date: 13-11-2024



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR

DIN: 00065302

Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2024 and year to date results from 1st April, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries ('the Subsidiary'):
 - a) Bemco Fluidtechnic LLP
 - b) Pegasys Machines Private Limited (w.e.f 09/02/2024)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)


Mohit Bhuteria
Mohit Bhuteria
Partner

Membership No. 056832

UDIN: 24056832BKASQ8208

Dated: 13th November 2024

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2024

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	2,488.33	1,423.80	2,044.05	3,912.13	4,273.09	8,449.84
	(b) Other Income	49.42	21.94	34.41	71.36	46.02	107.27
	Total Income From (a+b)	2,537.75	1,445.74	2,078.46	3,983.49	4,319.11	8,557.11
2	Expenses						
	(a) Cost of Material Consumed	1,634.42	753.25	835.83	2,387.67	1,596.83	3,727.07
	(b) Changes In Inventories of Finished Goods and Work-In-	(385.33)	(50.85)	330.93	(436.18)	1,026.99	1,065.64
	(c) Employee Benefit Expense	346.49	313.75	319.28	660.24	599.90	1,319.05
	(d) Finance Costs	56.62	55.08	40.86	111.70	82.08	179.97
	(e) Depreciation and Amortisation Expense	35.29	31.01	18.54	66.30	35.41	77.24
	(f) Other Expenses	372.24	218.94	204.62	591.18	381.72	1,005.33
	Total Expenses (a to f)	2,059.74	1,321.18	1,750.06	3,380.92	3,722.93	7,374.30
3	Profit/(loss) before exceptional items & tax (1-2)	478.01	124.56	328.40	602.57	596.18	1,182.81
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	478.01	124.56	328.40	602.57	596.18	1,182.81
6	Tax Expense/(Credit) net						
	(i) Current Tax	160.76	49.02	61.65	209.78	132.33	399.59
	(ii) Income Tax for Earlier Years	-	-	-	-	-	17.15
	(iii) Deferred Tax	(30.01)	26.83	4.24	(3.18)	2.19	(28.08)
	Total Tax Expense (6(i) + 6(ii))	130.75	75.85	65.89	206.60	134.52	388.66
7	Profit / (Loss) for the period from continuing operations (5-6)	347.26	48.71	262.51	395.97	461.66	794.15
	Attributable to:						
	Shareholders of the Company	347.26	48.71	262.51	395.97	461.66	794.15
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(2.76)	1.92	(8.52)	(0.84)	1.20	1.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.52)	2.90	(0.51)	1.03	(2.18)
	(b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income/ (loss) (8(a) + 8(b))	(2.75)	1.40	(5.62)	(1.35)	2.23	(0.32)
9	Total Comprehensive Income/ (loss) for the period (7+8)	344.51	50.11	256.89	394.62	463.89	793.83
	Attributable to:						
	Shareholders of the Company	344.51	50.11	256.89	394.62	463.89	793.83
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
11	Other Equity						
12	Earnings per share (FV of ₹ 10/- each)						
	(a) Basic	15.75	2.23	12.00	18.11	21.21	36.32
	(b) Diluted	15.75	2.23	12.00	18.11	21.21	36.32

UN AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Quarter Ended	Year Ended
	30-Sep-24 Unaudited	31-Mar-24 Audited
ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment	4,417.76	4,413.13
(b) Capital Work In Progress	-	-
(c) Other Intangible Assets	1,264.94	1,268.08
(d) Financial Assets		
(i) Investments	55.31	50.78
(ii) Other Financial Assets	418.14	148.59
(e) Other Non-Current Assets	4.36	5.45
Total Current Non-Assets	6,160.51	5,886.03



(2) Current Assets			
(a) Inventories		2,841.70	2,297.61
(b) Financial Assets		-	-
(i) Investments		392.66	20.18
(ii) Trade Receivables		2,481.23	2,975.57
(iii) Cash and Cash Equivalents		302.14	229.15
(iv) Bank Balances other than (ii) above		264.59	567.02
(v) Other Financial Assets		44.75	20.14
(c) Current Tax Assets		12.18	23.02
(d) Other Current Assets		546.25	80.00
	Total Current Assets	6,885.49	6,212.69
	Total Assets	13,046.00	12,098.72
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		219.34	219.34
(b) Other Equity		5,958.32	5,285.63
(c) Non Controlling Interest			
	Total Equity	6,177.66	5,504.97
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		332.08	323.78
(ii) Other Financial Liabilities		302.61	289.59
(b) Provisions		12.68	16.26
(c) Deferred Tax Liabilities (Net)		474.50	800.07
(d) Other Non-Current Liabilities		45.28	31.89
	Total Non-Current Liabilities	1,167.15	1,461.59
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,934.38	1,859.40
(ii) Trade			
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises		243.69	274.94
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises		1,235.33	837.82
(iii) Other Financial Liabilities		395.08	399.31
(b) Other Current Liabilities		1,793.82	1,667.18
(c) Provisions		68.37	65.30
(d) Current Tax Liabilities (Net)		30.53	28.21
	Total Current Liabilities	5,701.20	5,132.16
	Total Equity and Liabilities	13,046.00	12,098.72

UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

Particulars	30-Sep-24	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	602.57	1,182.81
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	(3.10)	(8.73)
Expected Credit Loss Allowances/ Doubtful (Net)	6.87	6.09
Liability no longer required written back	-	(0.06)
Bad Debt and advances written off	0.09	8.43
Finance Cost	111.70	179.97
Depreciation and Amortization expense	66.30	77.24
Unrealised Foreign Exchange (Gain) / Loss (net)	8.82	(2.42)
Provision for Gratuity	(0.25)	-
Dividend from Non-Current/ Long Term Investments	(0.11)	(0.25)
Interest Income	(21.11)	(43.54)
Profit/ Loss on Current Investments	(27.10)	(19.64)
Fair Valuation of Current Investments	(2.57)	(0.54)
Lease/ Rental Income	(17.23)	(31.24)
Excess & Short Provision	-	1.11
Operating Profit Before Working Capital Changes	724.88	1,349.23



Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	301.29	(1,063.75)
Decrease/ (Increase) in Inventories	(544.09)	1,094.50
Increase/ (Decrease) in Trade and Other Payables	272.93	135.60
Cash Generated From Operations	755.01	1,515.58
Direct Taxes Paid (Net)	(194.72)	(468.24)
Net Cash Flow From (Used In) Operating Activities	560.29	1,047.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(79.15)	(118.25)
Sale of Property, Plant & Equipment	14.45	19.60
Purchase of Intangible Assets	-	(250.00)
Investment in Fixed Deposits	(7.53)	(79.42)
Purchase/Sale of Current Investments (Net)	(372.48)	(0.54)
Payment for Business Acquisition (Net of Cash Acquired)	-	(1,088.81)
Dividend from Non-Current/ Long Term Investments	0.11	0.25
Interest Received	8.68	40.88
Lease/ Rental Income	17.23	31.24
Net Cash Flow From (Used In) Investing Activities	(418.69)	(1,445.05)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	(0.66)
Proceeds from Long Term Borrowings	8.16	-
Proceeds/(Repayment) of Short Term Borrowings(net)	74.98	764.32
Dividend Paid	(43.73)	-
Interest Paid	(108.02)	(162.71)
Net Cash Flow From (Used In) Financing Activities	(68.61)	600.95
Net Increase in Cash & Cash Equivalents	72.99	203.24
Cash & Cash Equivalents at the beginning of the Year	229.15	25.90
Cash & Cash Equivalents at the end of the Year	302.14	229.15

Notes:

- The above unaudited consolidated financial results for the quarter ended September 30, 2024 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 13, 2024. The Statutory Auditors have expressed an unqualified review opinion.
- The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The Statement includes the results of Bemco Fluidtechnik LLP and Pegasys Machines Pvt Ltd subsidiary of the entity.
- During the previous year ended 31st March 2024 the company has acquired 100% Equity in Pegasys Machines Pvt Ltd. on 9th February, 2024, by executing share purchase agreement, and acquiring the control and business of the said company for a cash consideration of Rs. 1945 Lacs. The terms of payment are as under:
 - Upfront Rs. 1270 Lacs
 - Rs. 337.50 Lacs on 1st March 2025 and
 - Balance Rs. 337.50 Lacs on 1st March, 2026.
- Consequent to Finance Act, 2024 reducing the rate of long term capital gains tax from 20% to 12.50% on immoveable property Deferred tax has been recalculated on Leasehold Property and the consequent reduction amounting to Rs. 321.80 has been adjusted to Capital Reserve and PPE.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: BELGAUM
Date: 13th November 2024



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302