



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: July 31, 2024

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

To  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Trading Symbol: BANSALWIRE

Scrip Code:544209

Dear Sir/Madam,

**Subject: Press Release-Intimation under Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,  
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Bansal Wire Industries Limited on the captioned subject, the content of which is self-explanatory.

This is for information and Records of the Exchanges and the Members.

**For Bansal Wire Industries Limited**

**Sumit Gupta**  
**Company Secretary and Compliance Officer**  
Encl. As above



# Bansal Wire Industries Limited

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For immediate release

## Bansal Wire Q1 FY25 EBITDA jumps 127.4% to ₹ 622 Mn

- Company's PAT for the quarter was at ₹ 315.1 Mn rose 82.2% from ₹ 173 Mn
- Company's Revenue for Q1 FY25 rose 49.1% to ₹ 8,169.2 Mn

**31<sup>st</sup> July, 2024, New Delhi:**

Bansal Wire Industries Limited, country's largest stainless steel wire manufacturing company and second largest steel wire manufacturing company by volume, reported 82% jump in net profit to ₹ 315 Mn for the first quarter ended June 30, 2024. The Company's revenue for Q1 FY25 rose 49.1% to ₹ 8,169 Mn; while EBITDA grew to ₹ 622 Mn, up 127.4% compared to ₹ 274 Mn in Q1 FY24.

### Consolidated Q1 FY25 Financial Highlights (₹ in Mn)

| Particulars              | Q1 FY25     | Q1 FY24     | % YoY          | FY24        |
|--------------------------|-------------|-------------|----------------|-------------|
| <b>Revenue</b>           | 8,169.2     | 5,479.1     | <b>49.1%</b>   | 24,660.3    |
| <b>EBITDA</b>            | 622.4       | 273.8       | <b>127.4%</b>  | 1,492.5     |
| <b>EBITDA Margin (%)</b> | <b>7.6%</b> | <b>5.0%</b> | <b>262 bps</b> | <b>6.0%</b> |
| <b>PAT</b>               | 315.1       | 173.0       | <b>82.2%</b>   | 752.4       |
| <b>PAT Margin (%)</b>    | <b>3.9%</b> | <b>3.2%</b> | <b>70 bps</b>  | <b>3.1%</b> |

Commenting on the performance, **Mr. Pranav Bansal, MD & CEO, Bansal Wire Industries Limited** said, "Following the tremendous success of our recent Initial Public Offering (IPO), we are thrilled to announce another outstanding quarterly performance, showcasing our operational efficiencies and capabilities. We anticipate sustained growth momentum throughout FY25 as the Government's ongoing focus on infrastructure development, automotive industry and an expected increase in capital expenditure, presents a highly favourable environment for our industry. Bansal Wire is strategically positioned to capitalize on these opportunities and drive continued success in the coming years."

### About Bansal Wire Industries Limited

Bansal Wire Industries Limited is a part of Bansal Group which started in 1938. It is the largest stainless steel wire manufacturing company and the second largest steel wire manufacturing company by volume. With a legacy of more than 85 years, it has a diversified portfolio, catering to a wide range of sectors such as automotive, general engineering, infrastructure, hardware, consumer durables, power and transmission, agriculture and auto replacement.