



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity - 533271**  
**Debt – 727145 & 727783**

**Scrip Symbol: ASHOKA**

October 11, 2024

**Subject: Receipt of Letter of Acceptance (LOA) for CIDCO Project**

In continuation to disclosure made on October 10, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that the Company had submitted bid for the Project to City & Industrial Development Corporation of Maharashtra Limited (**CIDCO**) in Joint Venture, where the Company is Lead Member of JV. (“**Ashoka JV**”)

Further to apprise that the Ashoka JV has received Letter of Acceptance (LOA) for the said Project.

The accepted Bid Price for the Project is Rs.1,673.25 Crore, excl. GST.

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

**Annexure A**

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	City & Industrial Development Corporation of Maharashtra Limited ( <b>CIDCO</b> )
2	Significant terms and conditions of order(s)/contract(s) awarded	Engineering, Procurement and Construction (EPC Work)
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz. Flyover, Minor Bridges, VUPS, PUPS etc.) And Allied Electrical Works (Street Light) in TPS - 10 & TPS - 11 under NAINA Project
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	1460 days from the Commencement Date including Monsoon
7	Broad consideration or size of the order(s) / contract(s)	Accepted Bid Price for the Project Rs.1,673.24 Crore plus applicable GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable