



July 01, 2024

To

BSE Limited	National Stock Exchange of India Limited
P.J. Towers, Dalal Street	5 th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 001	Mumbai – 400 051
Scrip Code : 500368	Symbol: PATANJALI

Sub: Disclosure in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Listing Regulations and read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular"), we wish to inform you that the Board of Directors of the Company at its meeting held on July 01, 2024 considered and approved, subject to the approval of shareholders, lenders and other necessary approvals:

- 1. taking licensing rights from Patanjali Ayurved Limited ("PAL" or "Licensor"), for use of its licensed Intellectual Properties through a License Agreement;
- 2. authorization for officials of the Company to execute a License Agreement between the Company and PAL.

The particulars of the transaction along with the additional disclosures as required under the Master Circular are provided in **Annexure - A** hereto.

You are requested to take note of above and arrange to bring the same to the notice of all concerned.

The above disclosure is also available on the website of the Company i.e. www.patanjalifoods.com.

The meeting commenced at 02.45 P.M. and concluded at 05.00 P.M.

Thanking You.

Yours Faithfully, For Patanjali Foods Limited

Ramji Lal Gupta Company Secretary

Encl.: As above

PATANJALI PATANJALI FOODS LIMITED

Corporate Office: 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore-452 010 Phone: +91 (731) 4767109 / 4767110 ● E-mail: corporate@patanjalifoods.co.in



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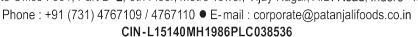
Annexure - A

Particulars	Details
Name of target entity, details in brief such as	Patanjali Foods Limited ("the Company" or
size, turnover etc.	"Licensee") has entered into a license agreement
	("License Agreement") with Patanjali Ayurved
	Limited ("PAL" or "Licensor") to take licensing rights
	for the use of Licensed Intellectual Properties of PAL
	by way of a license agreement, The turnover of PAL for the year ended 31 st March, 2024 was Rs. 6,199
	Crores (Approx.).
Whether the acquisition would fall within	Yes, the proposed transaction falls under the related
related party transaction(s) and whether the	party transaction. PAL is one of the promoters of the
promoter/ promoter group/ group companies	Company. Furthermore, Shri Ram Bharat, Managing
have any interest in the entity being acquired? If	Director and one of the promoters of the Company, is
yes, nature of interest and details thereof and	also a Director of PAL. Shri Acharya Balkrishna, one
whether the same is done at "arm's length";	of the promoters and Chairman of the Company is
	Managing Director of PAL and holds 98.54 % of the paid-up equity share capital of PAL. The transaction is
	being undertaken on fair value and on arms' length
	basis.
Industry to which the entity being acquired	No entity is being acquired. The Company has only
belongs;	entered into a License Agreement.
Objects and effects of acquisition (including	Not applicable since no entity is proposed to be
but not limited to, disclosure of reasons for	acquired.
acquisition of target entity, if its business is	
outside the main line of business of the listed entity);	
Brief details of any governmental or regulatory	No governmental or regulatory approval is required for
approvals required for the acquisition;	entering into the License Agreement.
Indicative time for completion of the	License Agreement will be effective once the
acquisition;	infrastructure of the Company is ready for use of the
N. C. II.	licenses.
Nature of consideration - whether cash	Taking licensing rights from PAL by the Company for
consideration or share swap and details of the same;	the use of the Licensed Intellectual Property (as defined in the License Agreement), by way of a
Same,	License Agreement proposed to be executed between
	the Company and PAL, for this purpose;
	In consideration of the license and the right granted
	hereunder by the Licensor to the Licensee, the
	Licensee shall pay 'License Fee' to the Licensor at 3%
	(three percent) of the 'Actual Gross Sales Value' of
	the Products (as defined in the License Agreement).
	The amount of consideration for the grant of license
	agreed upon under the License Agreement ("License
	Agreement") is 3% (three percent) of the 'Actual
	Gross Sales Value' of the Products (as defined in the
	License Agreement) subject to minimum yearly
	payment of Rs. 83,00,00,000/- (Rupees Eighty Three

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai – 400021, Maharashtra Phone: 022 22828172/69061600, E-mail: corporate@patanjalifoods.co.in, www.patanjalifoods.com

PATANJALI PATANJALI FOODS LIMITED

Corporate Office: 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore-452 010





	Crores only) subject to the payment terms (as stated in
	the License Agreement) and other terms and conditions
	set out in the License Agreement.
Cost of acquisition or the price at which the	No shares are being acquired. However, the amount of
shares are acquired;	consideration for the grant of license agreed upon
	under the License Agreement ("License Agreement")
	is 3% (three percent) of the 'Actual Gross Sales
	Value' of the Products (as defined in the License
	Agreement) subject to minimum yearly payment of Rs. 83,00,00,000/- (Rupees Eighty Three Crores only), subject to the payment terms (as stated in the License Agreement) and other terms and conditions set out in the License Agreement.
Percentage of shareholding / control acquired	Not applicable as the transaction is for taking on
and / or number of shares acquired;	license the Licensed IPs by way of a license agreement.
Brief background about the entity acquired in	Not applicable as the transaction is for taking on
terms of products/line of business acquired, date	license the Licensed IPs by way of a license agreement
of incorporation, history of last 3 years turnover,	
country in which the acquired entity has	
presence and any other significant information	
(in brief);	

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