

## Panasonic Energy India Co. Ltd.

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G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

July 26, 2024

The Manager – Listing  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

**Scrip Code: 504093**

Re: Submission of Scrutinizer's Report of Panasonic Energy India Co. Ltd. for the 52<sup>nd</sup> Annual General Meeting held on July 25, 2024.

Dear Sir / Madam,

We are attaching herewith Scrutinizer's Report dated July 26, 2024 issued by M/s. Vijay Bhatt & Co., Company Secretaries, Vadodara, (Membership No. 4900 & Certificate of Practice No. 2265) for voting on various resolutions transacted at the 52<sup>nd</sup> Annual General Meeting held on July 25, 2024.

Thank you

For Panasonic Energy India Co. Ltd.

Akinori Isomura  
Chairman & Managing Director

Encl: as above



Vijay J. Bhatt

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409-410, VIHAV SUPREMUS, NR. ISCON HEIGHTS, GOTRI ROAD, VADODARA – 390 021, GUJARAT, INDIA

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**COMPANY SECRETARIES**

## Consolidated Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman,  
52<sup>nd</sup> Annual General Meeting of  
**Panasonic Energy India Company Limited**  
held on Thursday, 25<sup>th</sup> July, 2024, at 10:35 A.M. IST  
through Video Conferencing / Other Audio-Visual Means ('VC / OAVM')

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on voting by remote e-voting and e-voting facility provided to the shareholders during the 52<sup>nd</sup> Annual General Meeting (AGM) of the shareholders of Panasonic Energy India Company Limited held on Thursday, 25<sup>th</sup> July, 2024 at 10:35 A.M. through Video Conference (VC) / Other Audio-Visual Means (OAVM).**

I, Vijay J Bhatt, Proprietor of Vijay Bhatt & Co. Company Secretaries Firm has been appointed by the Board of Directors of Panasonic Energy India Company Limited (the Company) having its registered office at GIDC, Makarpura, Vadodara - 390 010, Gujarat, India as a scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 52<sup>nd</sup> Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I confirm that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

The notice dated 28<sup>th</sup> May, 2024 convening the 52<sup>nd</sup> Annual General Meeting (AGM) of the Company along with statements setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company to be held on 25<sup>th</sup> July, 2024.

I submit report as under:

1. The AGM was held in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars"), SEBI Circular dated May 12, 2020 and January 15, 2021, MCA vide General Circular dated September 25, 2023 and SEBI circular dated October 7, 2023 for holding of the "AGM" through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with Annual Report 2023-24 was sent on 02nd July, 2024 through Electronic mode only to those Members whose e-mail address are registered with the Company, RTA or CDSL/NSDL (Depositories).
2. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-voting (which includes remote e-voting and the electronic voting, provided at the AGM) to the Members on the Resolutions proposed in the Notice calling the 52<sup>nd</sup> AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a Consolidated Scrutinizer's Report on the voting to the Chairman on the Resolutions.



Vijay J. Bhatt

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3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by Link Intime India Private Limited (LI IPL).
4. The Members of the Company as on “cut off” date i.e., Friday, 19<sup>th</sup> July, 2024 were entitled to vote on the resolutions as set out in the notice of the AGM.
5. The e-voting period commenced on Monday, 22<sup>nd</sup> July, 2024 at 09:00 am (IST) and ended on Thursday, 24<sup>th</sup> July, 2024 at 5:00 pm. (IST).
6. At the 52<sup>nd</sup> AGM of the Company held on Thursday, 25<sup>th</sup> July, 2024, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the Resolutions to be passed.
7. After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Thursday, 25<sup>th</sup> July, 2024 at around 11.55 a.m. in the presence of two witnesses who are not in employment of the Company.
8. I hereby submit a Consolidated Scrutinizer's Report pursuant to Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Notice of the aforesaid 52<sup>nd</sup> AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system of the Link Intime India Private Limited (LI IPL).
9. The results of the Remote e-voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

**Resolution No. 1: Ordinary Resolution:**

**To consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon:**

- (i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
77	4372419	100

- (ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
-	-	-



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(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 2: Ordinary Resolution:**

To declare a dividend on the equity shares for the financial year ended March 31, 2024

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
77	4372419	100

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 3: Ordinary Resolution:**

To appoint a director in place of Mr. Tadasuke Hosoya (DIN 08232012), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes
75	4372359	99.9986



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(iii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes
2	60	0.0014

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 4: Ordinary Resolution:**

**Ratification of Remuneration of Cost Auditor:**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
76	4372399	99.9995

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
1	20	0.0005

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-



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**Resolution No. 5: Special Resolution:**

**Appointment of Ms. Deepti Sharma (DIN 03630613) as an Independent Director:**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
75	4372359	99.9986

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
2	60	0.0014

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 6: Special Resolution:**

**Appointment of Mr. Srinivas Gunta (DIN 10639875) as an Independent Director:**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
76	4372399	99.9995

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
1	20	0.0005



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(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 7: Special Resolution:**

**Appointment of Mr. Jayesh Mehta (DIN 10529297) as an Independent Director:**

(ii) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
75	4372359	99.9986

(iii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
2	60	0.0014

(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

**Resolution No. 8: Ordinary Resolution:**

**Regularization of Mr. Hidefumi Fujii (DIN 10627503) from the post of Additional Non-executive and Non-Independent Promoter Director category to Non-executive and Non-Independent Promoter Director category:**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
75	4372359	99.9986



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(ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
2	60	0.0014

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

10. All the relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours truly,  
**For Vijay Bhatt & Co.**  
**Company Secretaries,**

**Countersigned by:**

**Vijay. J. Bhatt**  
**Proprietor**  
**CP: 2265**  
**FCS: 4900**  
**Peer Review Cert. No:1546/2021**  
**UDIN: F004900F000829515**

**Akinori Isomura**  
**Chairman of 52<sup>nd</sup> Annual General Meeting of**  
**Panasonic Energy India Company Limited**

**Date: 26/07/2024**  
**Place: Vadodara**

**Date: 26/07/2024**  
**Place: Vadodara**