



30th November 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on 30th November 2024

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on 30th November 2024, inter-alia has considered and transacted following business:

- 1. Issuance of Equity Shares to Specified Person on Preferential Basis: -**
The Board of Directors of the Company hereby considered and approved the issuance of upto 68,51,500 Equity Shares at a price of Rs.44.36 (Rupees Forty Four and Paise Thirty Six Only) per share of face value of Re.1/- (Rupee One) each ("Equity Shares") at a premium of Rs.43.36 (Rupees Forty Three and Paise Thirty Six Only) aggregating to Rs.30,39,32,540 (Rupees Thirty Crores Thirty Nine Lakhs Thirty Two Thousand Five Hundred Forty Only) to Specified person other than Promoter Category (Attached List as Annexure A) on preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), subject to the approval of regulatory/ statutory authorities and subject to the approval of the members of the Company.
- 2. Consider and approve the formulation of Employee Stock Option Plan, Aerpace Industries Limited Restricted Stock Unit Plan 2024 (Aerpace – RSU 2024) ("ESOP Scheme") in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 subject to the approval of the members of the Company.**
- 3. The Board have approved the allotment of 55,00,000 sweat equity shares for a consideration other than cash for the Value Addition by the respective allottees on the basis of valuation certificate procured from M/s Resurgent India Limited, SEBI Registered Valuer No: INM 000012144 subject to the approval of the members of the Company. Following are the names of Employee & Director to whom Sweat Equity Shares proposed to be issue:**

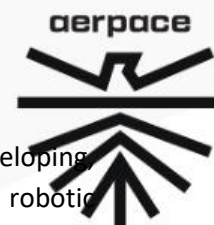
S.No	Name Of Employee/Director	Category	No. Of Shares to Be Issued
1	Prem Singh Rawat	Director	300,000
2	Ravi Soni	Director	800,000
3	Mishal Vithlani	VP - Process & Administration	600,000
4	Kinjal shah	VP - Strategic Alliance	600,000
5	Kapil Jain	VP - Solar projects	600,000
6	Mandar pimple	VP - Marketing & Innovation	600,000

7	Amruta pimple	VP - Brand Strategy	600,000
8	Prakash Prajapati	VP - Legal & Compliance	600,000
9	Sanjay Takale	Director	800,000

4. Approved the change in Main Object Clause of Memorandum of Association of Company by replacing existing Clause subject to approval of Shareholders in the ensuing General Meeting of the Company

Main Object Clause as under:

i. To carry on in India or elsewhere, the business of designing, engineering, developing, selling, importing, exporting, and distributing products, components and assemblies of non-conventional systems and establishing power generating stations comprising solar panels, green hydrogen, and other non-conventional energy equipment; the manufacture, assembly, upgradation, installation, commissioning, operating and maintenance of components, equipment and assemblies of including construction, operation and maintenance of all related infrastructure, including substations, tie-lines, and transmission lines; to enter into contracts and obtain licenses for the production and transmission of electric power for lighting, heating, pumping, and motive power; to undertake; To engage in leasing or transferring to third person/s, Power plants and Plants based on conventional or non-conventional energy sources including Solar Energy Plants, Wind energy Plants, Mechanical; Electrical, Hydel, Civil Engineering works and similar projects, Light and Supply Company in all its branches, and in particular to construct, lay down, establish, fix and carry out all necessary power stations, cables, wires, lines, accumulators, lamps and works, and to generate, acquire by purchase in bulk, accumulate, distribute and supply electricity, to light cities, towns, streets, docks, markets, theatres, buildings and places, both public and private; act as electrician, mechanical engineers, suppliers of electricity for the purposes of light, heat, motive power or otherwise, and manufacturers of and dealers in apparatus and things required for or capable of being used in connection with the generation, distribution, supply, accumulation and employment of electricity, galvanism, magnetism or otherwise, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/non-conventional resources, tie-lines, substations and transmission lines on build, own and transfer(BOT), and/or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis; to carry on in India or elsewhere the business of acquiring, operating, managing and maintaining existing power generation stations, tie-lines, sub-stations and transmission lines, either owned by the private sector or public sector or the Government or other public authorities and for any or alt of the aforesaid purposes, and to perform all acts necessary to achieve these objectives, the efficient generation and distribution of energy while supporting sustainability goals, acquiring concessions or licenses and entering contracts with the Government of India, provincial or state governments, local authorities, companies, or individuals for the construction and maintenance of electric installations for the production, transmission, or use of electric power for various purposes, such as lighting, heating, pumping, signaling, telephony, and transportation and to perform all acts necessary to achieve these objectives, the efficient generation and distribution of energy while supporting sustainability goals, acquiring concessions or licenses and entering contracts with the Government of India, provincial or state governments, local authorities, companies, or individuals for the construction and maintenance of electric installations for the production, transmission, or use of electric power for various purposes, such as lighting, heating, pumping, signaling, telephony, and transportation.



- ii. To carry on the business in India or elsewhere, of designing, engineering, developing, manufacturing, selling, importing, exporting, and distributing all types of drones and robotic products for industrial robotics systems and automation products, home robotic systems and automation products, humanoid robotics, all types of drones and robotics and sub-systems for the civil and defense sectors, robotics solutions, domestic and cleaning robots, wireless communication devices, hardware installation, spare parts, components, accessories, circuit and electronic board development, and infrastructure-related devices and equipment; to engage in customized artificial intelligence technology, design and development, offering after-sales services through Annual Maintenance Contracts (AMC); and to research, manufacture, assemble, and upgrade helicopters, aircraft, and unmanned aerial vehicles (UAVs) in various configurations, as well as to buy, manufacture, sell, alter, and deal in associated components, payload systems, sensors, ground control software, and all necessary machinery and equipment, ancillary and sub-systems.
 - iii. To carry on business in India and elsewhere, of designing, engineering, developing, manufacturing, selling, importing, exporting, fleet operating, leasing, renting, trading, and distributing all types of electric vehicles, including two-wheelers, three-wheelers, four-wheelers, and multi-wheelers such as electric bicycles, carts, cars, buses, and heavy-duty vehicles that can be charged through solar or electrical charger or through any renewable or non-renewable or green energy chargers; to manufacture and supply of spare parts and components of these vehicles; to develop technology for operating electric vehicles and drones, including artificial intelligence; to provide after-sales services for spare parts for advanced energy storage devices such as lithium-ion batteries, super-capacitors, flywheels, and other variants capable of storing energy in electrical, chemical, and mechanical forms; and to manufacture active communication infrastructure and related development devices and equipment.
 - iv. To enter consultancy or management services with the Government of India or the Government of any Province in India, or the Government of any State in India, or any municipal or local authority, company or person In India, or elsewhere, in connection with the above-mentioned objects of the company.
5. On the recommendation of Nomination & Remuneration Committee, the Board have decided remuneration terms of Mr. Prem Singh Rawat Non-executive Director & Mr. Ravi Soni Executive Director of the Company subject to the approval of shareholders.
 6. Convening of an Extra-ordinary General Meeting (“EGM”) of the members of the Company:

The Board, at aforesaid meeting, also decided to convene an Extra-ordinary General Meeting of the members of the Company on Saturday, 28th of December 2024, through video conferencing / other audiovisual means (“EGM”), to seek the consent of the shareholders of the Company, on above matters, more particularly listed in the notice of EGM, the copy of which with other relevant details shall be submitted in due course, simultaneous to the dispatch of notice of EGM to the shareholders of the Company.



The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed this letter.

The meeting commenced at 8:45 p.m. and concluded at 10:30 p.m.

Kindly take the same on record.

**Thanking You,
Yours Faithfully,**

**For Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)**

**Milan B. Shah
Managing Director
DIN: 08163535**

ANNEXURE A
LIST OF PROPOSED ALLOTTEES (PREFERENTIAL ISSUE)

S. No	Name of Investor(s)	Nature of Securities	No. of Securities	Aggregate Consideration (INR)
1	Honey Nahir Shah	Equity Shares	5,00,000	2,21,80,000.00
2	Shah Kailashben K	Equity Shares	4,00,000	1,77,44,000.00
3	Ajit Damji Gada	Equity Shares	3,00,000	1,33,08,000.00
4	Chintan P Lalaji Huf	Equity Shares	3,00,000	1,33,08,000.00
5	Dinesh Mohan Nigade	Equity Shares	2,00,000	88,72,000.00
6	Nipun Mehta	Equity Shares	2,00,000	88,72,000.00
7	Jamnalal Kasturchand Kabra	Equity Shares	2,00,000	88,72,000.00
8	Ruddra Chintan Lalaji	Equity Shares	2,00,000	88,72,000.00
9	Ashok Shah	Equity Shares	2,00,000	88,72,000.00
10	Kuber Dhaval Estates India LLP	Equity Shares	2,00,000	88,72,000.00
11	Hitesh Kumar Bhogar	Equity Shares	2,00,000	88,72,000.00
12	Sonali Lalaji	Equity Shares	2,00,000	88,72,000.00
13	Hasmukh K Shah	Equity Shares	2,00,000	88,72,000.00
14	Sheetal Dheeraj Shah	Equity Shares	1,25,000	55,45,000.00
15	Prissha Saurabh Shah	Equity Shares	1,25,000	55,45,000.00
16	Jash Saurabh Shah	Equity Shares	1,25,000	55,45,000.00
17	Saurabh Nareshkumar Shah HUF	Equity Shares	1,25,000	55,45,000.00
18	Nareshkumar Kantilal Shah HUF	Equity Shares	1,25,000	55,45,000.00
19	Harsh Shah	Equity Shares	1,11,000	49,23,960.00
20	Dipti Prashant Gandhi	Equity Shares	1,10,000	48,79,600.00
21	Mitesh Girishchandra Dave	Equity Shares	1,00,000	44,36,000.00
22	Rajesh R Shah	Equity Shares	1,00,000	44,36,000.00
23	Vihoti Devanshi Bhavikbhai	Equity Shares	1,00,000	44,36,000.00
24	Baldha Nanubhai Hirjibhai	Equity Shares	1,00,000	44,36,000.00
25	Saranjeet Singh Punjab Singh Bagga	Equity Shares	1,00,000	44,36,000.00
26	Viral Ashok Shah	Equity Shares	1,00,000	44,36,000.00
27	Poonam Nirmal Merchant	Equity Shares	1,00,000	44,36,000.00
28	Lopa Ashok Shah	Equity Shares	1,00,000	44,36,000.00
29	Anar Viral Shah	Equity Shares	1,00,000	44,36,000.00
30	Kishore Lalji Shah	Equity Shares	1,00,000	44,36,000.00
31	Gurjitsingh Rajpal	Equity Shares	1,00,000	44,36,000.00
32	Kinnari Kartik Dedhia	Equity Shares	1,00,000	44,36,000.00
33	Anil Kumar mishra	Equity Shares	60,000	26,61,600.00
34	Chaitali Mehul Shah	Equity Shares	56,000	24,84,160.00
35	Harsh Milan Kamdar	Equity Shares	55,000	24,39,800.00
36	Ugam Gandhi	Equity Shares	55,000	24,39,800.00
37	Algorithmics Advisor and Investor LLP	Equity Shares	50,000	22,18,000.00

38	Nimisha Virendra Desai	Equity Shares	50,000	22,18,000.00
39	Krutikaben Tejaskumar Mistry	Equity Shares	50,000	22,18,000.00
40	Kailas A Goradia	Equity Shares	50,000	22,18,000.00
41	Krishna Mangal	Equity Shares	50,000	22,18,000.00
42	Saee Sachin Mandhare	Equity Shares	50,000	22,18,000.00
43	Rakesh M Chauhan	Equity Shares	50,000	22,18,000.00
44	Nirmalaben Manubhai Chhabaria	Equity Shares	50,000	22,18,000.00
45	Priyanka Rajesh Khurana	Equity Shares	50,000	22,18,000.00
46	Mitisha Vishal Shah	Equity Shares	50,000	22,18,000.00
47	Alka nandkumar Jantre	Equity Shares	50,000	22,18,000.00
48	Ganesh Mahindrakar	Equity Shares	50,000	22,18,000.00
49	Kanan Bhavin Bhuta	Equity Shares	50,000	22,18,000.00
50	Rita Dhanesh Shah	Equity Shares	50,000	22,18,000.00
51	Vishal Wadhawan	Equity Shares	50,000	22,18,000.00
52	Asif Fakhruddin Saherwala	Equity Shares	35,000	15,52,600.00
53	Hansa Ben Shah	Equity Shares	33,000	14,63,880.00
54	Sameer steel Impex Pvt Ltd	Equity Shares	32,000	14,19,520.00
55	Naveen Kumar Ojha	Equity Shares	25,000	11,09,000.00
56	Sudha Kumari	Equity Shares	25,000	11,09,000.00
57	Dhanraj Chandresh Haria	Equity Shares	25,000	11,09,000.00
58	Doli Nikunj Ruparelia	Equity Shares	22,000	9,75,920.00
59	Kunal Ramesh Shah	Equity Shares	22,000	9,75,920.00
60	Sandeep Ramavatar Larha	Equity Shares	22,000	9,75,920.00
61	Ankitkumar Kirankumar Shah	Equity Shares	22,000	9,75,920.00
62	Chintan Hitendra Shah	Equity Shares	22,000	9,75,920.00
63	Ronak Chintan Shah	Equity Shares	22,000	9,75,920.00
64	Shraddha Vishal Patel	Equity Shares	22,000	9,75,920.00
65	Saloni Rahul Shah	Equity Shares	22,000	9,75,920.00
66	Amita S. Desai	Equity Shares	15,000	6,65,400.00
67	Nikul Bharatbhai Gandhi	Equity Shares	15,000	6,65,400.00
68	Divyanshu Parasbhai Meratwal	Equity Shares	15,000	6,65,400.00
69	Ajesh P. Talati HUF	Equity Shares	15,000	6,65,400.00
70	Ramesh Mulji Shah	Equity Shares	12,500	5,54,500.00
71	Bhavin Ramesh Shah	Equity Shares	12,500	5,54,500.00
72	Poonam Mitesh Patel	Equity Shares	12,500	5,54,500.00
73	Ashish Dhirajlal Sheth	Equity Shares	11,000	4,87,960.00
74	Manoj Dhirajlal Shah	Equity Shares	10,000	4,43,600.00
75	Nikita Manoj Shah	Equity Shares	10,000	4,43,600.00
76	Ayushi Manoj Shah	Equity Shares	10,000	4,43,600.00
77	Tanav Manoj Shah	Equity Shares	10,000	4,43,600.00
78	Manoj Dhirajlal Shah HUF	Equity Shares	10,000	4,43,600.00
79	PraveenChandra Jasvantrai Shah	Equity Shares	10,000	4,43,600.00
80	Pujan Gaurang Shah	Equity Shares	10,000	4,43,600.00



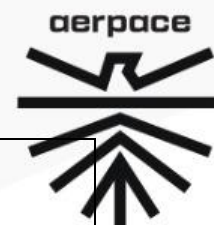
Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Preferential Issue)

Sr.No	Particular	Disclosure	
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares	
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued(approximately);	Upto 68,51,500 Equity Shares at a price of ₹ 44.36/- per Equity Share, for an aggregate consideration of up to Rs.30,39,32,540 (Thirty Crores Thirty Nine Lakhs Thirty Two Thousand Five Hundred Forty Only).	
4	Number of Investors	80	
5	Names of the investors	Attached Annexure A	
6	Post allotment of securities	Pre- Preferential Issue (No. of Shares)	Post- Allotment of Equity Shares pursuant to the Preferential Issue (No. of Shares)
		14,95,00,981	15,63,52,481
7	Issue price / allotted price:	₹ 44.36/- Equity Share. Face Value Re. 1/- & Premium Rs. 43.36/- The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with	

		Regulation 164 of the SEBI ICDR Regulations.
8	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument:	Not Applicable

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ESOP Scheme)

Sr.No	Particular	Disclosure
1	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "Aerpace Industries Limited Restricted Stock Unit Plan 2024 (Aerpace – RSU 2024)" with the authority to grant not exceeding 70,00,000 (Seventy Lakhs Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, subject to approval of the members and such other regulatory/statutory approvals as may be necessary.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations. 2014	Yes
3.	Total number of shares covered by these options	70,00,000(Seventy Lakhs) equity shares of face value of Re. 1/- (Rupee One Only) each fully paid-up.
4	Pricing Formula	The Exercise Price shall be the face value of the Share as on date of Exercise of RSUs
5.	Options Vested	Nil
6.	Time within which options may be exercised	4 years from when they are vesting
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil



9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	The RSUs not exercised within the Exercise Period shall lapse and be cancelled. The Employee shall have no right over such lapsed or cancelled RSUs.
11.	Variation of terms of options	The Board / NRC may, if it deems necessary, vary the terms of Aerpace RSU 2024, subject to compliance with the Applicable Laws and Regulations. Notwithstanding the above, the Board/NRC may revise any of the terms and conditions of this Plan to meet any regulatory requirement without seeking shareholders' approval.
12.	Brief details of significant terms	RSUs granted under this Plan would Vest not earlier than minimum Vesting Period of 1 (One) year or such other period as may be prescribed under applicable laws and not later than maximum Vesting Period 4 years subject to achievement of milestone.
13.	Subsequent changes or cancellation or exercise of such options	Nil
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Nil