

TCS/SE/93/2024-25

July 31, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. – 532540

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received following:

- a. Order passed by the Assistant Commissioner of Commercial Tax, (Audit)-1.2, DGSTO-1, Bengaluru details of which are provided in **Annexure A**.
- b. One Time Settlement offer passed by the Bruhat Bengaluru Mahanagara Palike, Bengaluru, for settlement of the dispute related to differential property tax matters, details of which are provided in **Annexure B**.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

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Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Csommissioner of Commercial Tax, (Audit)-1.2, DGSTO-1, Bengaluru.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order received from Authority levying Tax due to non-collection of export proceeds along with interest under section 50(1) of the GST Act and levying a penalty under section 73(9) of GST Act ₹55,607/- and ₹1,06,671/- for 2019-20 and 2020-21 respectively.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received the order from Authority levying penalty of ₹55,607/- and ₹1,06,671/- for 2019-20 and 2020-21 respectively under section 73(9) of GST Act.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary steps to appeal against the Order before the appropriate Authority. The Company does not foresee any material impact on its financial, or operational or other activities.

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Annexure B

Sr. No.	Particulars	Details
1.	Name of the Authority	Bruhat Bengaluru Mahanagara Palike (BBMP), Bengaluru
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Dispute related to property tax assessment relating to following properties situated at Bangalore: a. Pioneer Building; b. Discoverer Building; c. Explorer Building. BBMP came out with an One-time settlement offer under One time settlement scheme issued by the Authority.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Difference in area measurement and payment made under incorrect property tax category.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Total amount involved ₹12,05,22,604 over the period of 16 years. The Company does not foresee any material impact on its financial, or operational or other activities.

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