



## PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2024-24

Date: 28/09/2024

To  
BSE LIMITED  
PHIROZE JEEJEBHOY TOWERS,  
DALAL STREET, MUMBAI- 400001

**SUBJECT: VOTING RESULT AND CONSOLIDATED SCRUTINIZER'S REPORT OF 32<sup>ND</sup> ANNUAL GENERAL MEETING**

**REF: SCRIP CODE: 519439**

**SCRIP ID: PIONAGR**

Dear Sir/ Madam,

The voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the consolidated Scrutinizer's Report dated 28<sup>th</sup> September, 2024 in respect of the **32<sup>nd</sup> Annual General Meeting** of the Company held on Saturday **28<sup>th</sup> September, 2024** at 12:00 P.M is enclosed.

The said results along with the report of the Scrutinizer are also being uploaded on the website of the Company at <https://www.pioneeragro.co.in/>.

This is for your information and record.

Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited

  
  
Dharna Bhatia  
Company Secretary & Compliance Officer  
ACS 51229

Encl.: a/a

*The Pioneering Continues...*

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54

Fax : +91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975

Name of the company	Pioneer Agro Extracts Limited
Scrip Code	519439
Date of the AGM	28-09-2024
Total number of shareholders on record date	960
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group:	4
Public:	10
<b>No. of Shareholders attended the meeting through Video conferencing</b>	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

**Item No. 1:** To receive, consider and adopt the audited financial statements as per Indian Accounting Standards (Ind-AS), on a standalone basis of the Company for the year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon;

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2614584	2333384	89.2449	2333384	0	100	0
	Poll							
	Postal Ballot (if applicable)		281200	10.7551	281200	0	100	0
	Total	2614584	2614584	100	2614584	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	1717716	580822	33.81	507615	73207	87.40	12.60
	Poll							
	Postal Ballot (if applicable)		900	0.052	900		100	0
	Total	1717716	581722	33.87	508515	73207	87.42	12.58
<b>Total</b>		<b>4332300</b>	<b>3196306</b>	<b>73.78</b>	<b>3123099</b>	<b>73207</b>	<b>97.71</b>	<b>2.29</b>

Result: Resolution passed with requisite majority.



Item No. 2: To appoint a Director in place of Mr. Sanjeev Kumar Kohli (DIN: 07144225), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2614584	2333384	89.2449	2333384	0	100	0
	Poll							
	Postal Ballot (if applicable)		281200	10.7551	281200	0	100	0
	Total	2614584	2614584	100	2614584	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	1717716	580822	33.81	507615	73207	87.40	12.60
	Poll							
	Postal Ballot (if applicable)		900	0.052	900		100	0
	Total	1717716	581722	33.87	508515	73207	87.42	12.58
Total		4332300	3196306	73.78	3123099	73207	97.71	2.29

Result: Resolution passed with requisite majority.



**Item No. 3:** To consider and approve for giving authorization to Board of Directors to advance any Loan, give any guarantee or to provide any security to all such person specified under Section 185 of the companies Act, 2013 upto an aggregate limit of INR 5.00 Crores.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested inthe agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes againston votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	1717716	580822	33.81	507615	73207	87.40	12.58
	Poll							
	Postal Ballot (if applicable)		900	0.052	900		100.00	0
	Total	1717716	581722	33.87	508515	73207	87.42	12.58
<b>Total</b>		1717716	581722	33.87	508515	73207	87.42	12.58

Result: Resolution passed with requisite majority.



Item No. 4: Appointment of Mr. Narinder Kumar (DIN: 10728376) as an Independent Director of the Company.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2614584	2333384	89.2449	2333384	0	100	0
	Poll							
	Postal Ballot (if applicable)		281200	10.7551	281200	0	100	0
	Total		2614584	2614584	100	2614584	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	1717716	580822	33.81	507615	73207	87.40	12.60
	Poll							
	Postal Ballot (if applicable)		900	0.052	900		100	0
	Total		1717716	581722	33.87	508515	73207	87.42
<b>Total</b>		4332300	3196306	73.78	3123099	73207	97.71	2.29

Result: Resolution passed with requisite majority.





**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & VOTING THROUGH  
BALLOT PAPERS AT THE VENUE OF 32<sup>nd</sup> ANNUAL GENERAL MEETING OF  
PIONEER AGRO EXTRACTS LIMITED**

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014 as Amended)

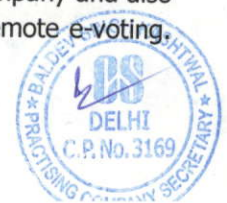
To,

The Chairman of the Meeting  
Pioneer Agro Extracts Limited  
(CIN : L15319PB1993PLC012975)  
Chhoti Nahar Malakpur  
**Pathankot -145025 (Punjab)**

**Subject: Passing of Resolution(s) through remote e-voting and voting through ballot papers at the venue of 32<sup>nd</sup> Annual General Meeting (AGM) of Pioneer Agro Extracts Limited ("The Company") held on Saturday, the 28<sup>th</sup> September, 2024 at 12:00 (Noon) at the registered office of the company situated at Chhoti Nahar, Malakpur, Pathankot (Punjab).**

Dear Sir,

1. I, Baldev Singh Kashtwal, Practising Company Secretary (Holding Membership No. FCS 3616 and Certificate of Practice No. 3169) having office at 106, (1<sup>st</sup> Floor), Madhuban Tower, A-1, V. S. Block, Shakarpur Crossing, Delhi-110092 was appointed as the Scrutinizer by the Board of Directors of the Pioneer Agro Extracts Limited ('the Company') at their meeting held on August 14, 2024 for the purpose of scrutinizing the process of voting through electronic means ('e-voting') i.e. remote e-voting and voting at the venue of annual general meeting (AGM) by members through ballot paper on the resolutions contained in the Notice dated August 14, 2024 for 32<sup>nd</sup> Annual General Meeting of the Members of the Company, held on Saturday, the September 28, 2024 at 12.00 (Noon) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the General Circular No. 09/2023 dated September 25, 2023 read with circulars dated December 28, 2022, May 5, 2022, December 14, 2021, December 8, 2021, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 issued by the Ministry of Corporate Affairs (MCA) and in accordance with the Circular dated October 7, 2023, read with circular dated January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (Applicable Circulars) providing relaxation for the manner in which the AGM shall be held and conducted. The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting. Keeping in view the prevailing circumstances, the annual general meeting of the company was held physically at the registered office of the company situated at Chhoti Nahar, Malakpur, Pathankot (Punjab) - 145025.
2. The Company engaged M/s National Securities Depository Limited ("NSDL") as the Service Provider for extending the facility of remote e-voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the shareholders electronically on all the four (4) items mentioned in the notice dated August 14, 2024. The Company had also uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through remote e-voting.



The Remote e-Voting facility was kept open from Tuesday, September 24, 2024 (09:00 A.M.) to Friday, September 27, 2024 (05:00 P.M.).

3. The cutoff date (Record date) for the purposes of identifying the Shareholders who will be entitled to vote on the resolutions placed for the approval of the shareholders was September 20, 2024.
4. As on the cutoff date 09<sup>th</sup> August, 2024 there were **957** Shareholders of the Company. The Notice was sent through email to **172** shareholders and through courier to the remaining **785** shareholders.
5. Pursuant to Rule 20(4)(v) of Companies (Management and Administration) Amendment Rules, 2015, the Company also released an advertisement, which was published on Thursday, the 15<sup>th</sup> August, 2024 in The Pioneer (English Newspaper), and Aaj Di Aawaj (Punjabi Newspaper). The notice published in the newspaper carried the required information as specified in the Rule 20(4)(v) (a) to (h).
6. Particulars of all votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.
7. At the 32<sup>nd</sup> annual general meeting of the company held on Saturday, September 28, 2024, after considering all the items of business, the Chairman of the meeting ordered for poll through ballot paper by those shareholders who could not participate in the remote e-voting to record their votes.
8. Thereafter, the remote e-voting and voting by the members at the AGM through ballot paper, results were unblocked by me at around 01.26 P.M. on September 28, 2024 in the presence of two witnesses on the National Securities Depository Limited (NSDL) e-voting platform and the voting summary statement was downloaded pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015. After unblocking the total votes cast both through remote e-voting and ballot paper were consolidated and the final Scrutinizer's Report was prepared

#### **Responsibility of the Management**

The Management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting including voting by electronic means for the resolutions stated in the Notice dated August 14, 2024.

#### **Responsibility as a Scrutinizer**

My responsibility as a scrutinizer for the e-voting process and voting through ballot paper at the venue of annual general meeting is restricted to make a Scrutinizer Report of the votes cast "in favour" and "against" the resolutions set out in the Notice of 32<sup>nd</sup> Annual General Meeting dated August 14, 2024 based on the reports generated from the e-voting system provide by M/s National Securities Depository Limited (NSDL), the authorised agency engaged by the Company for providing e-voting facility.

As a scrutinizer, the report of the e-voting carried by the shareholders was duly complied.

The result of e-voting is as under:-



**Agenda Item No. 1**

Ordinary Resolution for adoption of audited financial statements for the financial year ended on 31st March, 2024, Reports of the Board of Directors and auditors' thereon.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	11	2914206	
Total Votes received at the AGM through ballot paper	10	282100	
Total Number of Invalid Votes	0	0	
Total Number of Valid Votes	21	3196306	100.00
Total Number of Votes against the resolution	3	73207	2.29
Total Number of Votes in favour of Resolution	18	3123099	97.71

Therefore, the Resolution No. 1 has been approved with requisite majority.

**Agenda Item No. 2**

Ordinary resolution for re-appointment of a Director in place of Mr. Sanjeev Kumar Kohli (DIN:07144225) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	11	2914206	
Total Votes received at the AGM through ballot paper	10	282100	
Total Number of Invalid Votes	0	0	
Total Number of Valid Votes	21	3196306	100.00
Total Number of Votes against the resolution	3	73207	2.29
Total Number of Votes in favour of Resolution	18	3123099	97.71

Therefore, the Resolution No. 2 has been approved with requisite majority.





### Agenda Item No. 3

Special Resolution to advance any loan, give any guarantee and provide any security to all such persons specified in section 185 of the Companies Act, 2013 upto an aggregate limit of Rupees five Crore.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	*7	*580822	
Total Votes received at the AGM through ballot paper	*9	*900	
Total Number of Invalid Votes	0	0	
Total Number of Valid Votes	*16	*581722	100.00
Total Number of Votes against the resolution	3	73207	12.58
Total Number of Votes in favour of Resolution	*13	*508515	87.42

\* Votes of Mr. Jagat Mohan Aggarwal, Mrs Shuchita Aggarwal, Mr. Vasu Aggarwal and M/s Jagat Mohan Aggarwal (HUF) have not been considered being interested in this resolution.

Therefore, the Resolution No. 3 has been approved with requisite majority.

### Agenda Item No. 4

Special resolution for appointment of Mr. Narinder Kumar (DIN:10728376) an Independent Director of the Company for a period of five years.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	11	2914206	
Total Votes received at the AGM through ballot paper	10	282100	
Total Number of Invalid Votes	0	0	
Total Number of Valid Votes	21	3196306	100.00
Total Number of Votes against the resolution	3	73207	2.29
Total Number of Votes in favour of Resolution	18	3123099	97.71

Therefore, the Resolution No. 4 has been approved with requisite majority.

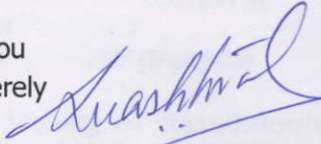
All the four resolutions stand passed under remote e-voting and voting at the AGM through ballot paper with the requisite majority and, hence, deemed to be passed as on the date of the AGM.



I hereby confirm that I am maintaining the soft copy of the registers received from the service provider in respect of the votes cast through remote e- voting and voting at the AGM through ballot papers by the members of the company.

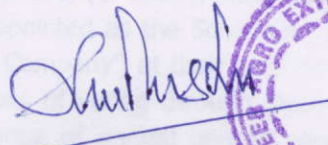
All other relevant records relating to remote e-voting and voting at the AGM through ballot paper shall remain in the safe custody of the scrutinizer and will be handed over to the company until the Chairman considers, approves and signs the minutes. You may kindly declare the results accordingly.

Thanking you  
Yours Sincerely



**CS BALDEV SINGH KASHTWAL**  
**PRACTISING COMPANY SECRETARY**  
**SCRUTINIZER**  
**C. P. NO. 3169**  
**ICSI – UDIN : F003616F001359366**  
**ICSI - Peer Review Certificate No. : 1205/2021**  
**ICSI- Unique Identification No. : I1999DE144000**

Date : September 28, 2024  
Place : Delhi



**Counter Signed by the Authorised Signatory**