

September 30, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586
Scrip ID: WIMPLAST

Sub : Outcome of the Board Meeting held on 30th September, 2024

Dear Sir/ Madam,

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th September 2024 at the corporate office of the Company has inter alia, considered and unanimously, approved related party transaction with its wholly owned subsidiary (WOS) - Wim Plast Moulding Pvt. Ltd. (WPMPL) regarding:

- sale and lease back of assets of the Company
- granting of loan to the WOS of the Company

The disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B and Para A of Part A of Schedule III and Disclosure Circular dated July 13, 2023, are enclosed herewith as Annexure-A, Annexure-B, and Annexure-C respectively.

The aforementioned transactions are in accordance with Section 188 and other applicable provisions of the Companies Act, 2013.

The above information will also be made available on the Company's website: <https://www.cellowimplast.com/>. The Meeting commenced at 11.30 a.m. and concluded at 9.15 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited

Darsha Adodra
Company Secretary & Compliance Officer
(FCS: 12831)
End: A/a

Annexure A

Disclosure for Sale or disposal of unit(s) or division(s) or undertaking or subsidiary of the listed entity.

The Company is transferring identified immovable properties to its wholly owned subsidiary as part of the overall long term business strategy hence, the immovable properties being Land & Building will be transferred.

The transfer to wholly owned subsidiary will not have any impact on the manufacturing or business of the Company, as the Company will continue to use the said premises on lease.

	Items to be disclosed	Details
	Particulars of the Land & Building:	<p><u>Daman</u> - Land bearing Survey No. 324/4 to 7 admeasuring approx. 6,600 sq.mt. and 1 building admeasuring built-up area of approx. 5485.56 sq. mt. situated at Swami Narayan Gurukul Road, Village Kanchigam, Nani Daman, Daman, Dadra and Nagar Haveli and Daman and Diu, 396210.</p> <p><u>Vapi</u> - Land at Plot No. 40 of Survey No. 486 admeasuring approx. 844 sq.mt. Paikee situated at Village Chala, Tal. Pardi, Dist. Valsad.</p> <p><u>Valsad</u> - 8 (Eight) flats with super-built up area of 900 sq. ft. each at Plot No 12 situated at Survey No. 296 admeasuring approx. 425 sq.mt.</p> <p><u>Baddi</u> - Land at Khasra No - 502/1 531-534 admeasuring approx. 9028.80 sq. mt. and 1 building admeasuring built-up area of approx. 4,000 sq. mt. situated at Morepen Road, Akkanwali, Baddi, Solan, Himachal Pradesh, 173205.</p> <p><u>Haridwar</u> - Land at Plot No 34 admeasuring approx. 8,092 sq.mt. and 1 building admeasuring built-up area of approx. 5,790 sq. mt. situated at Ind Park-IV, Old Roorkee Road, Bahadrabad, Begampur, Haridwar, Uttarakhand, 249402.</p>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31 st March, 2024	Not Applicable
b)	Date on which the agreement for sale has been entered into	30 th September 2024

c)	The expected date of completion of sale/disposal	On or before 30 th October, 2024, unless mutually extended by the parties.
d)	Consideration received from such sale/disposal	TOTAL CONSIDERATION - Rs. 21,07,37,430 (Rupees Twenty One Crores Seven Lakhs Thirty Seven Thousand Four Hundred & Thirty only)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ group/group companies. If yes, details thereof	Wim Plast Moulding Pvt. Ltd. (WP MPL) Yes, WP MPL is a WOS of the Company having common Directors.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the proposed transactions are Related Party Transactions done at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the sale of immovable properties is outside the Scheme of Arrangement. Further, the sale of the said assets does not attract the terms of regulation 37A of the LODR Regulations, as it does not constitute as an undertaking or substantially the whole of the undertaking for the Company under section 180 (1)(a) of the Companies Act, 2013.
h)	Additionally, in case of a slump sale, indicative disclosures provide for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Annexure B

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sr. No.	Particulars	Details of transaction
a)	Type of Agreement	Lease Agreement
b)	Name of parties with whom the agreement is entered	Wim Plast Moulding Pvt. Ltd. (WPMPL)
c)	Purpose of entering into the agreement	To lease back property situated at <u>Daman</u> - Survey No. 324/4 to 7, Swami Narayan Gurukul Road, Village Kanchigam, Nani Daman, Daman, Dadra and Nagar Haveli and Daman and Diu, 396210. <u>Baddi</u> - Khasra No - 502/1 531-534, Morepen Road, Akkanwali, Baddi, Solan, Himachal Pradesh, 173205. <u>Haridwar</u> - Plot No 34, Ind Park-IV, Old Roorkee Road, Bahadrabad, Begampur, Haridwar, Uttarakhand, 249402.
d)	Size of agreement	Tenure of the Lease - 11 months w.e.f. 1 st October, 2024. TOTAL LEASE FEES - Rs. 21,00,000 (Rupees Twenty One Lakhs only) per month (exclusive of GST)
e)	Shareholding, if any, in the entity with whom the agreement is executed	100%
f)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	N.A.
g)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Wim Plast Moulding Pvt. Ltd.(WPMPL) Yes, WPMPL is a WOS of the Company having common Directors.

h)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes the proposed transactions are Related Party Transactions and the same is done at arm’s length.
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
j)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis ;	N.A.
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.
l)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. Name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement iv. Details of amendment and impact thereof or reasons of termination and impact thereof. 	N.A.

ANNEXURE C

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sr. No.	Particulars	Details of transactions
	Type of agreement	Loan Agreement
a.	Name of the Party with whom agreement is entered	Wim Plast Moulding Pvt. Ltd. (WPMPL)
b.	Purpose of entering into the agreement	Funding the WOS for its acquisition of immovable properties
c.	Size of the agreement	Rs. 21.35 Crores (Rupees Twenty One Crores Thirty-Five Lakhs only)
d.	Shareholding, if any, in the Company with whom the agreement is executed;	100%
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	N.A.
f.	Whether the said parties are related to Promotor/ Promotor group/ Group Companies of the Company? Nature of Relationship	Yes WPMPL is a WOS Company having common Directors. (Wim Plast Limited holds 100% of the equity share capital of the Company)
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is a Related Party Transaction, WPMPL being a WOS Company. The transaction with WPMPL is on an arm's length basis.
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
i.	Details of lender and borrower	Lender- Wim Plast Limited Borrower- Wim Plast Moulding Pvt. Ltd.
	Nature of the loan	Unsecured
	Total amount of loan granted	To the tune of Rs. 21.35 Cr. (Rupees Twenty One Crores Thirty-Five lakhs only)
	Total amount outstanding	Rs. 21.35 Cr. (Rupees Twenty One Crores Thirty-Five Lakhs only)

	Date of execution of the loan agreement	September 30, 2024
	Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Unsecured loan repayable on demand with Interest rate linked to IDBI MCLR (Y) on the date of lending, payable monthly on or before 10 th of the next month. i.e. 9.15% on the date of lending
j.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.
k.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	As on the date of disclosure, there is no termination/ amendment of the loan agreement.