



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

16<sup>th</sup> January 2025

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Sub: Intimation of acquisition of Bijapur REZ Transmission Limited.**

In continuation of our intimation dated 12<sup>th</sup> December 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that, Company has entered into Share Purchase Agreement with PFC Consulting Limited ("PFCCL") for acquisition of "Bijapur REZ Transmission Limited" ("BRTL"). After this acquisition BRTL has become wholly owned subsidiary company of G R Infraprojects Limited.

Details as required under the listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are furnished in Annexure-A attached herewith.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

**Sudhir Mutha**  
**Company Secretary**  
**ICSI Membership No. ACS18857**

Enclosed: As above.

**CORPORATE OFFICE :**  
2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph. : +91-124-6435000

**HEAD OFFICE :**  
GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph. : +91-294-2487370, 2483033

**REGISTERED OFFICE :**  
Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

**Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)**



**Annexure A****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

a)	Name of the target entity, details in brief such as size, turnover etc.;	Bijapur REZ Transmission Limited  Date of Incorporation: 28 <sup>th</sup> June 2024  Authorized and paid-up share capital: Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)  Turnover: Not Applicable as the Company was incorporate in the current financial year.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Bijapur REZ Transmission Limited.
c)	Industry to which the entity being acquired belongs.	Power Transmission
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited has received a Letter of Intent ("LOI") for the project "Transmission Scheme for integration of Bijapur REZ in the State of Karnataka- Establishment of 400/220 kV, 5x500 MVA Pooling Station near Bijapur (Vijayapura), Karnataka Bijapur PS – Raichur New 400kV (Quad ACSR moose) D/c line and 400 kV line bays – 2 nos. (at Raichur New) 2x125MVA 420kV bus reactors at Bijapur PS".  As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Bijapur REZ Transmission Limited from PFC Consulting Limited ("Bid Process Co-Ordinator").  Pursuant to this acquisition, Bijapur REZ Transmission Limited has become a wholly owned subsidiary of G R Infraprojects Limited.
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition.	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired.	acquisition price Rs. 11,40,00,588/- (Rupees Eleven Crore Forty Lakh Five Hundred Eighty Eight Only)

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i)	percentage of shareholding / control acquired and / or number of shares acquired.	Entire 10,000 equity shares of Rs. 10/- each through itself and its six nominees.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Brief background about the entity acquired in terms of products /line of business acquired:</b> transmission and distribution. <b>Date of incorporation:</b> 28 <sup>th</sup> June 2024 <b>History of last 3 years turnover:</b> The Company was incorporated on 28 <sup>th</sup> June 2024 hence turnover of the company for last 3 Financial Years are not applicable. <b>Other information:</b> Not applicable

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