



Date: 22nd October, 2024

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Symbol: NEWLIGHT
Script Code: 540243

Subject: Outcome of Board Meeting held on 22nd October, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Ref: Allotment of Warrants Convertible into Equity Shares to the Non- Promoter Group on a preferential basis.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 22nd October, 2024, at the Registered office of the Company situated at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi, Delhi, 110027 India has approved following matters(s):

1. Allotment of Equity Shares by way of conversion of Convertible Equity Shares Warrants into Equity Shares of the company to the below mentioned allottees:

List of Allottees of share Warrants						
S No	Name	Category	No. of Shares	Face Value per Share	Security Premium per share	Total amount paid (including premium)
1.	Kanchan Saraogi	Public	46,90,000	Rs. 1	Rs. 0.70	Rs.1.7/-
2.	Rakesh Khanna	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
3.	Pratham Aggarwal	Public	10,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
4.	Monika Aggarwal	Public	6,90,000	Rs. 1	Rs. 0.70	Rs.1.7/-
5.	Amit Gupta	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
6.	Neha Mahajan	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
7.	Krish Basoya	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
8.	Kamal Arora	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
9.	Sunil Kumar Garg	Public	5,00,000	Rs. 1	Rs. 0.70	Rs.1.7/-
TOTAL			93,80,000			



NewLight[®]
Apparels Limited

Regd. Office :
GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027
CIN No. L74899DL1995PLC064005
Email : newlight.apparels@gmail.com

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - I**.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 5:50 P.M.

You are requested to take the above on your records and acknowledge the same.

Thanking you,

Yours Faithfully

**For and on behalf of
New Light Apparels Limited**

**Sandeep Makkad
Managing Director
DIN: 01112423**



Annexure-I

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.No	Particulars	Remarks			
1.	Type of securities proposed to be issued (viz .equity shares, convertible securities etc.).	Equity Shares allotted pursuant to conversion of share warrants.			
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Equity Shares allotted pursuant to conversion of share warrants issued by way of Preferential Allotment.			
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	93,80,000 number of equity shares allotted.			
4.	Additional information in case of preferential issue:				
(a)	Names of investors	S No.	Name of the Investors	Category	Number of Warrants converted
		1.	Kanchan Saraogi	Public	46,90,000
		2.	Rakesh Khanna	Public	5,00,000
		3.	Pratham Aggarwal	Public	10,00,000
		4.	Monika Aggarwal	Public	6,90,000
		5.	Amit Gupta	Public	5,00,000
		6.	Neha Mahajan	Public	5,00,000
		7.	Krish Basoya	Public	5,00,000
		8.	Kamal Arora	Public	5,00,000
		9.	Sunil Kumar Garg	Public	5,00,000
(b)	Post allotment of securities – outcome of the subscription, Issue price/allotted price (in case of convertibles)	Equity shares of face value of Re. 1/- (Rupees One) each at a price of Rs. 1.7/- each (One Rupee 7 paise Only) (including Re. 0.7/- premium).			
(d)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.			



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		<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
(e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable