

**GOODRICKE GROUP LIMITED**

Registered Office :  
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019  
Telephone : 2287-3067, 2287-8737, 2287-1816  
Fax No. (033) 2287-2577, 2287-7089  
E-mail : goodricke@goodricke.com  
visit us at : www.goodricke.com  
CIN-L01132WB1977PLC031054

To  
The Sr. General Manager,  
Dept of Corporate Services  
BSE Limited Phiroze JeeJeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Date: 09.10.2024

BSE SCRIP Code – 500166

Dear Sirs,

**Sub: Intimation of Ratings in terms of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that ICRA Limited has re-affirmed the following rating to the Company's Line of Credit facilities provided by the Banks, as per their communication received today:

Type of Credit Rating	Rating
Fund-based - Term Loan	[ICRA]A(Stable); Reaffirmed
Fund-based - Cash Credit/ WCDL	[ICRA]A(Stable)/[ICRA]A2+; Reaffirmed/ Assigned for enhanced amount
Non-fund based - Letter of Credit/ Bank Guarantee	[ICRA]A(Stable)/[ICRA]A2+; Reaffirmed

They have further affirmed that the outlook on the Long Term Rating is stable.

The above information is being furnished to you pursuant to Regulation 30(6) read with Para A, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

**For GOODRICKE GROUP LIMITED**

Arnab

Chakraborty

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Arnab Chakraborty  
Date: 2024.10.09  
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**ARNAB CHAKRABORTY  
COMPANY SECRETARY**

ICRA/Goodricke Group Limited/09102024/1

Date: October 09, 2024

Mr. Soumen Mukherjee  
Director (Finance) & CFO  
Goodricke Group Limited  
Camellia House  
14, Gurusaday Road  
Kolkata - 700 019

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Goodricke Group Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long Term / Short Term-Fund Based-Cash Credit	155.00	[ICRA]A(Stable)/[ICRA]A2+; Reaffirmed/Assigned for enhanced amount
Long Term / Short Term-Non Fund Based-Others	9.00	[ICRA]A(Stable)/[ICRA]A2+; Reaffirmed
Long Term-Fund Based-Term Loan	4.00	[ICRA]A(Stable); Reaffirmed
<b>Total</b>	<b>168.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,  
For ICRA Limited

**SUMIT**  
**JHUNJHU**  
**NWALA**

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by SUMIT  
JHUNJHUNWALA  
Date: 2024.10.09  
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**Sumit Jhunjunwala**  
Assistant Vice President  
[sumit.jhunjunwala@icraindia.com](mailto:sumit.jhunjunwala@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Term Loans</b>		
Axis Bank Limited	4.00	[ICRA]A (stable)	October 08, 2024
<b>Total</b>	<b>4.00</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-Term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Fund based limits</b>		
Axis Bank Limited	75.00	[ICRA]A (stable)/ [ICRA]A2+	October 08, 2024
HDFC Bank Limited	50.00	[ICRA]A (stable)/ [ICRA]A2+	October 08, 2024
ICICI Bank Limited	30.00	[ICRA]A (stable)/ [ICRA]A2+	October 08, 2024
<b>Sub-Total (A)</b>	<b>155.00</b>		
	<b>Non Fund based limits</b>		
Axis Bank Limited	3.00	[ICRA]A (stable)/ [ICRA]A2+	October 08, 2024
HDFC Bank Limited	6.00	[ICRA]A (stable)/ [ICRA]A2+	October 08, 2024
<b>Sub-Total (B)</b>	<b>9.00</b>		
<b>Total (A+B)</b>	<b>164.00</b>		