

Ref. No.: MUM/SEC/173-10/2025

October 22, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Hero Motocorp Limited Market Cap: ₹ 1,035 billion (as on October 22, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Investment in Hero Motocorp Limited does not constitute a related party transaction. ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/ arrangement with Hero Motocorp Limited at arm’s length.
c.	Industry to which the entity being acquired belongs	Manufacturing of two-wheelers: motorcycles & scooters
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares is being made in the ordinary course of the Company’s business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	October 22, 2024 during market hours
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	
	Prior to the date of acquisition	₹ 2.53 billion
	Cumulative up to date of acquisition	₹ 2.58 billion

ICICI Lombard General Insurance Company Limited

i.	Percentage of shareholding / control acquired and / or number of shares acquired									
	Prior to the date of acquisition	0.35%								
	Cumulative up to date of acquisition	0.35%								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Hero Motocorp Limited together with its subsidiaries is a two wheeler manufacturer with a wide range of products in motorcycles and scooters. Hero Motocorp Limited has a registered office in India.</p> <p>Hero Motocorp Limited was incorporated in India on January 19, 1984.</p> <p>History of Turnover (Annual Report)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>377.88</td> </tr> <tr> <td>2022-23</td> <td>341.58</td> </tr> <tr> <td>2021-22</td> <td>295.51</td> </tr> </tbody> </table> <p>Country of Presence/Registration: India</p>	Financial Year	Amount (₹ in billion)	2023-24	377.88	2022-23	341.58	2021-22	295.51
		Financial Year	Amount (₹ in billion)							
2023-24	377.88									
2022-23	341.58									
2021-22	295.51									

ICICI Lombard General Insurance Company Limited

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Mumbai - 400064

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Registered Office:
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Prabhadevi, Mumbai - 400025

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