



Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters
Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro &
Educom Building , Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

Date: August 06, 2024

To,
The Corporate Relation Department,
BSF Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Scrip Code: 530307

Symbol: CLSEL

Subject : Outcome of the Meeting of Board of Directors of Chaman Lal Setia Exports Limited ("the Company") in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other applicable provisions, we wish to inform you that the Board of Directors of Chaman Lal Setia Exports Limited ("the Company") at its meeting held today i.e., Tuesday, August 06, 2024 has inter-alia considered and approved the following businesses:

1. Approved the Standalone Unaudited Financial Results for the quarter ended 30.06.2024. Copy of said results along with Report on Limited Review of the Statement of Un-audited Financial Results of the Company for quarter ended 30.06.2024 conducted by the Statutory Auditor of the Company is enclosed herewith.
2. The proposal for Buyback of upto 20,07,930 (Twenty-Two Lakh Seven Thousand Nine Hundred and Thirty) fully paid equity shares of face value of Rs. 2/- each ("Equity Shares") from the equity shareholders of the Company as on the record date, i.e. Monday, August 19, 2024 ("Record Date"), on a proportionate basis through the Tender Offer route (hereinafter referred to as the "Buyback") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 (the "Act") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).

CHAMAN LAL SETIA EXPORTS LTD.

Gijay Kumar
Chairman-Cum-Mg. Director

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email : maharani@setiarice.com | Website: www.maharanirice.in | www.clsel.in



fssai
10014011002271

One Earth - One Family - One Future





Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters
Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro &
Educom Building , Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

The details of proposed Buyback of Equity Shares in terms of circular issued by SEBI bearing number SEBLAIO/CFD/CFD-PoD-1P/CIR/2023/123 dated July 13, 2023 are as follows:

a) Number of securities proposed for buyback, percentage as to existing paid-up capital of the Company and Buyback price:

The Company proposes to buy-back upto 20,07,930 (Twenty-Two Lakh Seven Thousand Nine Hundred and Thirty), Equity Shares ("Buy Back Shares") of face value of Rs. 2/- each, comprising of 3.88% of the total paid-up equity capital of the Company, from the equity shareholders of the Company as on the record date, at a price of Rs. 300/- (Rupees Three Hundred Only) per Equity Share ("Buyback Price"), for an aggregate amount not exceeding Rs. 60,23,79,000/- (Rupees Sixty Crores Twenty-Three Lakhs and Seventy Nine Thousand Only) (hereinafter referred to as the "Buy Back Size"), (being less than 10% of the total paid-up equity capital and free reserves of the Company based on Audited Standalone Financial Statements of the Company as on March 31, 2024).

This Buyback Size does not include any expenses incurred or to be incurred for the Buyback like transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc. ("Transaction Cost");

The Maximum Buyback Size represents 9.50 % of the aggregate of the total paid-up equity capital and free reserves of the Company based on the Audited Standalone Financial Statements of the Company, for the financial year ended on March 31, 2024.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

b) Proposed Pre-& Post Shareholding Pattern:

The pre-Buyback shareholding pattern of the Company is attached as "Annexure I". Please note that the details regarding the post-Buyback shareholding pattern have not been provided since the actual number of Equity Shares that would be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage.

2. The Buyback is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on the latest Audited Standalone Financial Statements of the Company as on March 31, 2024 through the Board approval route under the Section 68(2)(b) of the Act and pursuant to the proviso to Regulation 5(i)(b) of Buy-back Regulations.

3. The Board noted the intention of the Promoter and Promoter Group of the Company, to participate/ not to participate in the proposed Buyback.

CHAMAN LAL SETIA EXPORTS LTD.

Vijay Kumar

Chairman-Cum-Mg. Director

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390642

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email: maharani@setiarice.com | Website: www.maharanirice.in | www.clsel.in



One Earth - One Family - One Future





Chaman Lal Setia Exports Ltd.
(A Govt Recognized 3 Star Exports House)
Rice Millers • Processors • Exporters
Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro &
Educom Building , Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

4. Approved the appointment of **Corporate Professionals Capital Private Limited**, a SEBI registered Category I Merchant Banker as the Manager to the Buyback Offer, SMC Global Securities Limited as Broker to the Buyback Offer, Beetal Financial & Computer Services Private Limited as Registrar to the Buyback Offer and HDFC Bank Limited as Escrow Agent to the Buyback Offer.
5. Pursuant to Regulation 42(2) of Listing Regulations and Regulation 9(i) of the Buyback Regulations, as amended, it is further notified that the Company has fixed Monday, August 19, 2024 as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of Equity Shares.
6. In terms of Regulation 5(via) of the Buy-back Regulations, the Board / Buyback Committee may, till one working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the aggregate Buyback Size.
7. Constituted a Buyback Committee (the "**Buyback Committee**") and has inter alia delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.


The meeting commenced at 02.00 PM and concluded at 04:50 PM.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,
For Chaman Lal Setia Exports Limited

CHAMAN LAL SETIA EXPORTS LTD.


Chairman-Cum-Mg. Director

(Vijay Kumar Setia)
Managing Director
DIN: - 01125966

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email: maharani@setiarice.com | **Website:** www.maharanirice.in | www.clsel.in



One Earth - One Family - One Future





Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters
Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro & Educom Building , Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | **CIN :** L51909PB1994PLC015083

Annexure I

Pre-Buyback Shareholding Pattern

Category of Shareholders	Number of Shareholders	Number of Shares	% of Existing Equity Share Capital
Promoter & Promoter Group			
Individual/HUF	11	3,82,09,292	73.86
Any Other	0	0	0.00
Total (A)	11	3,82,09,292	73.86
Public Shareholding			
Financial Institutions/Banks/NBFC			
Mutual Funds			
Foreign Portfolio Investors	22	9,71,777	1.88
IEPF	1	2,66,169	0.51
NRIS	549	15,65,583	3.03
Bodies Corporate	112	2,68,821	0.52
HUF	362	4,45,353	0.86
Clearing Members	5	675	0.00
Resident Individuals	32071	1,00,05,880	19.34
Total (B)	33122	1,35,24,258	26.14
Grand Total (A+B)	33133	5,17,33,550	100.00

(*) The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on Friday, August 02, 2024.

CHAMAN LAL SETIA EXPORTS LTD.

Bijay Kumar
 Chairman-Cum-Mg. Director

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email : maharani@setiarice.com | **Website:** www.maharanirice.in | www.clsel.in



One Earth - One Family - One Future



(Rs.in lakhs except EPS data)					
Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2024					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	36284.25	38352.84	26335.27	135562.84
2	Other Income	160.44	175.03	141.38	956.71
3	Total Income (1+2)	36444.69	38527.87	26476.65	136519.55
4	Expenses				
(a)	Cost of materials consumed	5468.91	7547.73	4800.93	21255.27
(b)	Purchases of Stock-in-trade	7042.71	15017.70	3164.25	92375.41
(c)	Change in inventories of finished goods work-in-progress and stock-in trade	16874.08	7098.59	11717.09	-8443.77
(d)	Employee benefits expenses	442.93	637.80	384.91	1768.14
(e)	Finance costs	201.85	402.84	178.87	986.57
(f)	Depreciation and amortisation expenses	148.30	235.62	146.95	706.68
(g)	Other Expenses	3241.00	4491.34	2402.49	12418.38
	Total Expenses	33419.78	35431.62	22795.49	121066.68
5	Profit before exceptional items and tax	3024.91	3096.25	3681.16	15452.87
6	Exceptional items	Nil	Nil	Nil	Nil
7	Profit before tax	3024.91	3096.25	3681.16	15452.87
8	Tax Expenses				
	Current Tax	760.94	769.84	926.17	3880.00
	Deferred Tax	1.70	1.46	8.09	9.24
9	Profit for the period from continuing operations	2262.27	2324.95	2746.90	11563.63
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil
12	Profit from discontinuing operations after Tax	Nil	Nil	Nil	Nil
13	Profit for the period	2262.27	2324.95	2746.90	11563.63
14	Other Comprehensive Income	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	2262.27	2324.95	2746.90	11563.63
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67
17	Other Equity				70361.96
18	Earning per share (Face value of Rs.2/-per share) Not Annualised				
(a)	Basic	4.37	4.49	5.31	22.36
(b)	Diluted	4.37	4.49	5.31	22.36

PLACE : GURUGRAM
DATED: 06.08.2024

BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.

CHAMAN LAL SETIA EXPORTS LTD.

(Vijay Kumar Setia)
Chairman Cum Managing Director
DIN 01125966

Vijay Kumar Setia
Chairman-Cum-Mg. Director

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel:+91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email : maharani@setiarice.com | **Website:** www.maharanirice.in | www.clsel.in



One Earth - One Family - One Future





Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters

Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro & Educom Building , Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

NOTES TO THE STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024: -

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2.) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 06.08.2024 and limited review of the same has been carried out by the statutory auditor of the Company.
- 3.) The Board of Directors at its meeting held on August 06th, 2024 approved a proposal to buyback upto 20,07,930 fully paid up equity shares of the Company having a face value of Rs. 2 each at a price of Rs. 300 per equity share, on proportionate basis, for an aggregate amount not exceeding Rs. 6023.79 lakhs through tender offer in accordance with the Companies Act, 2013 and rules made thereunder, and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended.
- 4.) The Standalone Un-Audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 5.) Figures for the corresponding previous periods/year have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Gurugram
Date :- 06.08.2024

For and on behalf of Directors of
Chaman Lal Setia Exports Ltd.

CHAMAN LAL SETIA EXPORTS LTD.

Vijay Kumar
Chairman-Cum-Mg. Director

(Vijay Kumar Setia)
Managing Director
Din :- 01125966

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Email : maharani@setiarice.com | **Website:** www.maharanirice.in | www.clsel.in



One Earth - One Family - One Future





Rajesh Kapoor & Co.

Chartered Accountants



CA Rajesh Kapoor
F.C.A.

Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Chaman Lal Setia Exports Ltd. ("the Company"), for the quarter ended 30.06.2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements, (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Amritsar
Date : 06.08.2024

For Rajesh Kapoor & Co.
Chartered Accountants



(Rajesh Kapoor)
Prop.

M.No. : 092692

FRN NO. : 013527N

UDIN : 24092692 BKGJCY 3825