



6th January, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for incorporation of a Joint Venture company by wholly owned subsidiary of the Company.

With reference to the captioned subject, we would like to inform that Adani Petrochemicals Limited (“APCL”), a wholly owned subsidiary of the Company has completed the incorporation process of a joint venture company namely “Valor Petrochemicals Limited” (“VPL”) on 4th January 2025 (confirmation of the same has been received by the Company on 6th January, 2025 at 1:56 pm IST) with Indorama Resources Limited, Thailand. APCL shall hold 50% share capital of VPL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Joint Venture Company i.e. Valor Petrochemicals Limited (“VPL”) by Adani Petrochemicals Limited (“APCL”) with Indorama Resources Limited, Thailand in the shareholding ratio of 50:50.

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad - 382421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
Investor.ael@adani.com
www.adanienterprises.com



Sr. No.	Particulars	Details
		i) Authorized and Paid-up Share Capital: Rs. 5,00,000 divided into 50,000 equity shares of Rs. 10 each. ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable
c)	Industry to which the entity being acquired belongs	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	VPL is incorporated with the object to set Refinery, Petrochemical and Chemical business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable

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Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	APCL shall hold 50% share capital of VPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	VPL has been incorporated in India and registered with Registrar of Companies, Mumbai. Turnover of last three years – Not Applicable since VPL is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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