



A Global IT Transformation Architect.™



October 28, 2024

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai — 400 001

Scrip Code: 532875

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C-1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol: ADSL

Dear Sir/Madam,

Sub: Intimation of Investment in and incorporation of a Wholly-Owned Subsidiary Company in United Arab Emirates

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the '**Listing Regulations**') read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has invested in Wholly Owned Subsidiary in United Arab Emirates(UAE), by the name 'Allied Smart IT Infrastructure Services LLC', a Limited Liability Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure I'.

This intimation is for your information and dissemination.

For Allied Digital Services Limited

Nehal Shah
Whole-Time Director
DIN: 02766841

Encl: As Above

Annexure-I

Details under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	The Company will hold 100% share capital in Allied Smart IT Infrastructure Services LLC (Limited Liability Company) and therefore shall become wholly owned subsidiary of the Company. Turnover : Approx 3Million \$
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Mr. Nehal Shah, Whole-Time Director of the Company will be common Director in both entities.
3.	Industry to which the entity being acquired belongs	IT and IT Enabled Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Data Management & Cyber Security Services Computer Systems & Communication Equipment Software Design Web-Design Social Media Applications Development & Management IT Infrastructure Portal
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Governmental/Regulatory approvals, if any, required would be taken care of.
6.	Indicative time period for completion of the acquisition	One Year from October 28, 2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Subscribed Share Capital would be 1,00,000 UAE Dirhams consisting of 100 shares



9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company will hold 100% of shareholding of Allied Smart IT Infrastructure Services LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	It provides the following services : Data Management & Cyber Security Services Computer Systems & Communication Equipment Software Design Web-Design Social Media Applications Development & Management IT Infrastructure Portal There were no other significant information.