

July 31, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)**

Madam / Dear Sir,

Subject: Press Release

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations)

Please find enclosed copy of press release titled 'IndusInd Bank expands presence in Chennai with the inauguration of 61st branch in the city.

In this connection, our Bank will issue a Press Release today. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**



IndusInd Bank expands presence in Chennai with the inauguration of 61st branch in the city

Chennai, July 31, 2024: IndusInd Bank has inaugurated a new branch in Chennai's Besant Nagar, adding 61st branch to its network across the city. This strategic expansion underscores Bank's commitment in expanding its footprint and enhancing accessibility for customers. The new branch in Chennai's Besant Nagar offers a comprehensive range of banking services to cater to diverse needs of customers. Services include Savings and Current accounts, NRI accounts, Trade and Foreign Exchange, Retail loan products, FCNR Deposits, Payment Gateway, Lockers, and Credit cards. Additionally, innovative features like 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque' and 'Finger Print' banking will enhance customer convenience and accessibility.

Apart from the whole bouquet of banking products, the Bank also provides focused service for liability products like Fixed Deposits, considering the needs of the customers and market potential. IndusInd Bank provides one of the most competitive rates on FD, up to 7.75% for tenure of 1-2 Yrs and up to 8.25% for senior citizens on a tenure of 1-2 Yrs.

Chennai is a key market with persistent growth and potential for various industries, especially for banking. By offering a wide array of services and innovative banking solutions, the Bank caters to the evolving financial needs of the community, fosters deeper connections with customers and contributes to the economic development of this city.

As on 30th June 2024, IndusInd Bank has a total of 3013 Branches/Banking Outlets across India. In terms of Bank's overall business, total deposits of the Bank stood at ₹3,98,513 Crores and advances at ₹3,47,898 Crores. Further, the advances include consumer banking segment contributing 55% and within that vehicle finance - 26% and Micro Finance - 11%.

The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centres and internet banking along with a suite of banking services through multiple social networks as an extension to its digital services.

About IndusInd Bank:

IndusInd Bank Limited has been redefining banking for the past 30 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products. The Bank also caters to the growing Indian diaspora with representative offices in London, Dubai, and Abu Dhabi. As of June 30, 2024, IndusInd Bank serves approximately 41million customers through 3013 branches/banking outlets and 2,988 ATMs, reaching 1.60 lacs villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking and 'Indus PayWear' - first-of-its-kind payment wearable product that combines IndusInd Bank credit and debit card payments through a watch clasp, mobile sticker and ring; innovation and customer centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empanelled banker for MCX.



RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD programme
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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