

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160 Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

11th September 2024

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

BSE Limited

Corporate Relations Department 1st Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001

Dear Sir,

Sub: Arbitration Award – Disclosure in terms of Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code/Symbol: 532629/MBECL

We wish to inform you that, in relation to Arbitration proceedings in connection with the Project "Ore Handling Plant (Package 01A) for IISCO under 2.5 MT New Stream Expansion" between the parties *viz*. McNally Bharat Engineering Company Limited (the "Claimant"/ the Company) and Steel Authority of India Limited, IISCO Steel Plant (the "Respondent"), an amount of Rs 19.79 Crores approximately has been *inter alia* awarded in favour of the Company along with interest @ 18% p.a. from the date of service of notice invoking arbitration till the date of payment of such amount.

This is for your information and records.

This notice is being uploaded on the Company website <u>www.mcnallybharat.com</u>.

Yours faithfully,

For McNally Bharat Engineering Company Limited

Indrani Ray

Company Secretary