

01st October 2024

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code- **531381**

Dear Sir / Madam,

Subject: Voting results of 31st Annual General Meeting.

In continuation to our letter on Notice of 31st Annual General Meeting of the Company held on September 30, 2024, and the business mentioned in the Notice dated 06th September 2024, were transacted.

In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. Report of Scrutinizer dated October 01, 2024, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration Rules, 2014.

Kindly take note of the same and oblige.

Thank you.

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**

KAMAL LUNAWATH
Managing Director
DIN: 00087324



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]

Dated: 01st October, 2024

To,
The Chairman,
M/s. **Arihant Foundations & Housing Limited**,
No.3, Ganapathy Colony, Off. Cenotaph Road, Teynampet,
Chennai- 600 018.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 (Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 31st Annual General Meeting of M/s. Arihant Foundations & Housing Limited, held on 30th September 2024, Monday at 10:00 A.M through video conferencing ('VC') / other audio visual means ('OAVM').

We, V Suresh Associates, Practising Company Secretaries, have been appointed by the Board of Directors of M/s. Arihant Foundations & Housing Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority, on the resolutions contained in the notice dated 06th September 2024 issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, and 21/2021 dated December 14, 2021 Circular No 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars") and the SEBI vide its Circular No. SEBI /HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India (referred to as 'SEBI Circulars'), Government of India, for the 31st Annual General Meeting of M/s. Arihant Foundations & Housing Limited, held on 30th September 2024, Monday at 10:00 A.M through video conferencing ('VC') / other audio visual means ('OAVM').

We were also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.



J.K.R. Udayak

The notice dated 06th September 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the aforesaid MCA & SEBI Circulars.

The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "Business Standard" dated on 09th September,2024 and in a vernacular newspaper "Makkal Kural" edition on Dated 08th September,2024.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of 31st Annual General Meeting (AGM) of the members of the Company. Our responsibility as a Scrutinizer for the e-voting process is restricted to presenting a Scrutinizer's Report on the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities, engaged by the Company.

The e-voting period remained open from Friday, 27th September 2024 (9.00 A.M. IST) to Sunday, 29th September 2024 (5.00 P.M. IST) (both days inclusive).

The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses who were not in employment of the Company.

The Corporate Member who had participated in the remote e voting had provided scanned copy of the resolution passed at their Board of Directors Meeting for authorization to exercise their votes through e-voting.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The members of the Company as on the "cut-off" date i.e. 22nd September 2024 were entitled to vote on the resolutions (items no. 1 to 12 as set out in the notice of the 31st AGM of the Company).

After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.

Thereafter, the consolidated results containing, inter alia, list of Equity Shareholders, who voted "for", "against" or "abstained", in respect of the each of the resolutions that were put to vote, were generated from the e-voting website of M/s. Central Depository Services (India) Limited ("CDSL"),(i.e.) <https://www.evotingindia.com> and remote e-voting at the AGM, was prepared.

The consolidated results are as follows:




Resolution No 1: Ordinary Resolution

Ordinary Business: Adoption of Audited standalone and Consolidated Financial statements together with the Board of directors and auditor's report for the financial year ended 31st March 2024.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 2: Ordinary Resolution

Ordinary Business: Declaration of Final Dividend for the financial year 2023-24.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 3: Ordinary Resolution

Ordinary Business: Appointment of a Director in place of Mr. Vimal Lunawath (Din: 00586269), who retires by rotation and is eligible for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

J.K.R. Udayak



Resolution No 4: Special Resolution

Special Business: Appointment of Mr. Gunalan Vivekanand (DIN: 094062050) as Non-Executive Independent Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 5: Special Resolution

Special Business: Approval of Managerial remuneration of Mr. Kamal Lunawath (DIN: 00087324) Managing director of the company.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	55	42,88,886	99.99	3	245	0.01	6,82,307	-

Resolution No 6: Special Resolution

Special Business: Approval of Managerial remuneration of Mr. Vimal Lunawath (DIN: 00586269) Whole-Time director/CFO of the company.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

J.K.R. Udayak



Resolution No 7: Special Resolution

Special Business: Increase in borrowing limits of the Company under section 180(1)(c) of the Companies Act, 2013.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 8: Special Resolution

Special Business: Approval for creation of mortgage / charge on the properties / undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 9: Special Resolution

Special Business: Consider and approve for giving authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under section 185 of the Companies Act, 2013.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	55	42,88,886	99.99	3	245	0.01	6,82,307	-

J. R. Udayak



Resolution No 10: Ordinary Resolution

Special Business: Adoption of new set of Articles of Association of the Company.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

Resolution No 11: Ordinary Resolution

Special Business: Approval of Related Party Transactions.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	9,19,731	42	9,19,486	99.97	3	245	0.03	40,51,707	-

Resolution No 12: Special Resolution

Special Business: To Authorize Capital Raising Through Issuance of Equity Shares or other Convertible Securities.

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	42,89,131	56	42,88,887	99.99	2	244	0.01	6,82,307	-

All the resolutions have been passed with requisite majority.

Thanking you,
Yours Faithfully,
For V Suresh Associates

J.K.R. Udaya

Udaya kumar K R
Partner,
Practising Company Secretaries
Membership No. F 11533
COP No. 21973
UDIN: F011533F001409688

