

REMI EDELSTAHL TUBULARS LIMITED

REGD. OFFICE:

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CIN:L28920MH1970PLC014746

October 21, 2024

The General Manager – Dept. Corporate Services, BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code:513043

Sub.: Earnings Presentation

Pursuant to Regulation 30 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the earnings presentation on the unaudited Financial Results of the Company for the quarter ended September 30, 2024.

Thanking you,

For Remi Edelstahl Tubulars Limited

Rishabh Saraf Managing Director



REMI EDELSTAHL TUBULARS LTD.

INVESTOR PRESENTATION
Q2 2025

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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ONE STOP SHOP FOR STAINLESS STEEL TUBULARS

ABOUT OUR COMPANY







Most diverse product range from 6mm to 101mm OD in seamless, and 1/4" to 80" NB in welded



Pioneer in stainless steel pipe/tubes in India having started operation in 1970 under technical know how with M/s Kobe Steel (Japan) & subsequently acquired technology from them.



Plant Location: Spread over 14 acres of land with cover area of 250,000 sq. feet at Tarapur, an industrial Township in Maharashtra (160 kms. from Mumbai).



Approvals by all leading consultants, EPC contractors and equipment manufacturers.



Catering to all types of "Process Industries" in India and abroad.



Latest generation testing equipment and laboratory.



TARGET MARKET





AUTOMOTIVE

The demand for stainless steel is driven by its use in car parts like gasoline tanks, engines, and exhaust systems

Opportunities

The Indian government's push for stricter BSVI emission standards and the 2023-24 Corporate Average Fuel Efficiency (CAFE) norms will increase the demand for lightweight, high-performance steel tubes used in exhaust systems, fuel delivery, and electric vehicle (EV) components, as automakers transition to cleaner technologies and reduce vehicle weight to meet efficiency and emission targets



AEROSPACE AND DEFENCE

Stainless steel is used in these sectors due to its strength and ability to withstand harsh conditions.

Opportunities

The construction of five fleet support ships at HSL in Vishakhapatnam, with an overall cost of approximately ₹19,000 crore, creates a significant opportunity for steel pipe manufacturing companies.



RENEWABLE ENERGY (BIO GAS & GREEN HYDROGEN)

The growing use of bio gas & green hydrogen creates a demand for stainless steel components.

Opportunities

India plans to add 20 GW of hydro capacity by 2030. Steel manufacturing for hydroelectric dams and related infrastructure could require over 10 million tons of specialized steel.



high temperature steam applications Opportunities

THERMAL POWER

India plans to add 20 GW of new thermal power capacity by 2027. This expansion could require around 6-7 million tons of steel for boilers, turbines, and structural components.

This industry requires high performance materials like stainless steel pipes and tubes for

OIL & GAS (ON SHORE & OFF SHORE)

Stainless steel pipes and tubes are needed in the oil & gas industry to deal with complex crude oil processing

Opportunities

India plans to add 15,000 km of natural gas pipelines by 2025, requiring approximately 3 million tons of steel for pipeline construction.





TARGET MARKET





PETROCHEMICAL

Similar to oil & gas, the petrochemical industry also relies on stainless steel for its corrosion resistant properties.

Opportunities

New ethylene production facilities, each with a capacity of 1.5 MMTPA, could drive demand for 50,000-100,000 tons of specialized steel per plant.



CHEMICAL

Stainless steel pipe can withstand exposure to harsh chemicals and maintain its structural integrity, making it a reliable choice for transporting hazardous materials.

Opportunities

Expanding the specialty chemicals segment, with an expected CAGR of 12-15%, could drive the need for high-grade steel in new plants, requiring up to 500,000 tons annually.

NUCLEAR POWER

Stainless steel pipes and tubes are required for critical nuclear island control systems and components

Opportunities

The fast breeder program has seen significant progress with the upcoming launch of a 700 MW electrical power reactor



WATER TREATMENT PLANTS AND EPC COMPANIES

Stainless steel finds application in water treatment infrastructure and projects undertaken by EPC (Engineering, Procurement, and Construction) companies.

Opportunities

The EPC sector in water management is projected to grow at a CAGR of 10-12%, with major projects like the Namami Gange program demanding over 1 million tons of steel by 2025.







ROAD AHEAD





New market

- a. Company is doing research with potential customers in the auto market to service their requirements of specialty tubing.
- b. With increasing norms on emissions from vehicles, more efficient tubing solutions will have to be provided to auto makers. Company is conducting feasibility studies to understand the requirements to manufacture such tubes.

- a. Installation of new high tech cold rolling pilgers will increase production efficiency and reduce involvement of manpower, reducing cost and generating more value added business for specialty tubing.
- b. Online heat treatment facility added on welded pipe mill to reduce processing time and operating costs.

Investment in new technology





Wider product range

- a. Company is expanding its range of grades supplied - completed recent new supplies include UNS32750 (super duplex) and TP439
- b. More research and development is being done to explore possibilities in supplying value added grades such as nickel alloys and titanium tubing
- c. a. Working to expand its portfolio of high thick and large diameter pipes.
- d. Addition of number of different finishing processes has widened our supply scope

Company has developed new strategies to broaden our export market footprint. As a part of this, we aim to develop business in the regions of Middle East, Central Asia, Europe, etc. This expansion will not only enhance our global presence but also open doors to new partnerships and customer bases.

Geographical expansion





HOW WE ARE DIFFERENT?

01.

Flexibility to choose from extrusion or piercing base depending on the project requirement

02.

Combination of special grades (such as duplex, super duplex, 400 series, etc.) and big sizes (upto 80" diameter and 80mm thickness)

03.

Necessary approvals with clients with critical applications such as clients from Nuclear sector, Power sector, Aerospace sector etc.

04

Focus on high value grades & value added products, rather than high volume.

05.

Only company in India to produce stainless steel welded pipes upto 80" diameter and 80mm thickness

06.

Project order based business model helps reduce working capital requirement for better financial management.



COMPETITIVE STRENGTHS





- Only manufacturer in India producing 80" diameter and upto 80mm thick stainless steel welded pipes
- Low debt equity ratio
- Capacity available to meet additional demand to cater to expanding market/technological product requirements & territories.

COMPETITIVE ANALYSIS

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To minimize the threat of competition the Company is regularly identifying the niche/high value segment and working aggressively with the customer centric approach. Various new approvals have been obtained and more are underway.

REMI has an unwavering focus on processes and commitment to customers.



COST OPTIMISATION



PROVEN
SUPERIOR
QUALITY
PRODUCTS



STRONG OPERATIONAL EFFICIENCY



TIMELY DELIVERIES

COMPETITIVE LANDSCAPE

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	Welded big pipe					Welded tube				Seamless tube			
	Outside diameter - 8" NB to 24" OD Sch. 40	Outside diameter - 26" NB to 80" NB	Thickness - Upto 40mm	Above	High pressure	Thin wall tubing (including LPFWH)	Thin wall coiled tubing	Condenser tubing (for power industry)	Instrumentation (for general applications like oil & gas and CGD)	Instrumentation (for critical applications like nuclear)	HPFWH tubes	Heat exchanger tubes	Hot processing
REMI	~	✓	~	~	1	✓	✓	*	~	~	Upto 30mtrs length	~	*
Ratnamani Metal & Tubes	1	Upto 52"	V	×	V	1	×	V	✓	1	1	✓	Extrusion
Neotiss	*	*	*	*	✓	✓	*	✓	*	×	×	×	×
Jindal Saw	1	Upto 54"	/	×	*	×	×	V	V	×	×	/	Extrusion
Venus Pipes & tubes	1	Upto 52"	1	×	×	×	×	×	✓	×	×	✓	Piercing
Suraj Metal	×	×	×	×		×	×	*	✓	×	×	1	Piercing
Chandan Steel	×	×	×	×	×	×	×	×	✓	×	×	×	Piercing
Heavy Metal & Tubes	*	*	×	*	*	*	×	*	✓	×	Upto 27mtrs length	1	Piercing
Alleima India	×	×	×	×	*	×	×	×	✓	×	×	√	Extrusion
Welspun Specialty Solutions	×	×	×	×	×	×	×	×	V	×	×	✓	Extrusion
Maxim Tubes	×	×	×	×	1	×	×	1	✓	×	1	1	Piercing
Ratnadeep	4	×	×	×	sc	×	×	V	/	×	×	1	×
Tubacex	×	×	×	×	×	×	×	×	/	×	×	V	Piercing
Prakash Steelage	1	x	V	×	1	V	×	1	*	×	sc	se	×

MANUFACTURING CAPABILITIES



MAJOR PRODUCTION EQUIPMENT



Automatic welded pipe/tube mills (forming mills) Quantity - 05



Pipe Press/Rolling machines
Quantity - 05



Cold Draw Bench Quantity - 06



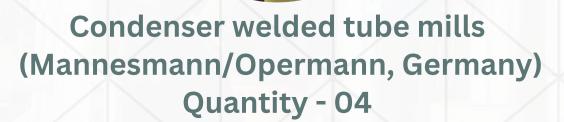
Cold pilgers Quantity - 09



U Bending + Annealing facilities for Heat Exchanger Tubes



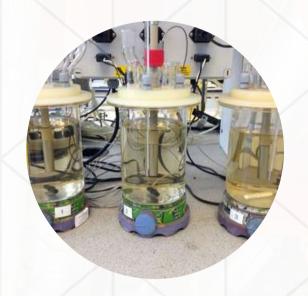
Bright Annealing furnace





INSPECTION & TEST EQUIPMENT





Chemical & IGC
Corrosion Test Lab

- IGC TESTS as per ASTM A262 PRACTICE A
- IGC TESTS as per ASTM A262 PRACTICE C
- IGC TESTS as per ASTM A262 PRACTICE E



Mechanical Test Lab

- Tensile Test
- Impact Test
- Bend test
- Flare and flattening test
- Hardness (Rockwell)
 test



Metallurgical Testing

Spectrometer,
Ferrite scope,
Microscopy,
Surface Finish,
PMI etc.



Non-Destructive Tests

Ultrasonic Testing
(GE Make-ROTA-65),
Eddy Current Test,
Hydrotest,
Air Under Water Pneumatic Test,
Digital X-Ray Radiography Test,
Dye Penetrant Test,
Boroscopy



PRODUCT PORTFOLIO



Cold drawn seamless tubes

- Heat exchanger tubes
- Instrumentation tubes
- Boiler tubes

ASTM A-213, A-268, A-269, A-789

OD: 6 to 76mm THK: 0.8 to 10mm



Welded tubes

- Condenser tubes
- LP/HP heater tubes
- Coiled tubes

ASTM A-249, A-269, A-688

OD: 6 to 76.2mm THK: 0.5 to 7mm



Seamless pipes

ASTM A-312, A-790 OD: ¼" to 4" NB



ASTM A-312

OD: ½" to 32" NB THK: 1.6 to 10mm

Welded SS pipes

- Large diameter pipes
- High thick pipes

ASTM A-358, A-778, A-928

OD: 8" to 80" NB THK: 3 to 70mm

AATMANIRBHAR BHARAT/MAKE IN INDIA

REMI has been supporting the Government of India's Make In India initiative by substituting a number of imported products with domestic manufacturing.

Recent developments includes

- Supply of welded thin wall coiled tubing, which was earlier being imported from Europe
- Supply of 80" x 20.6mm THK pipe First time this high diameter stainless steel pipe is made in India
- Supply of 24" x 75mm THK pipe First to manufacture such high thick stainless steel pipe
- Supply of tubing to a prestigious shipyard for shipbuilding

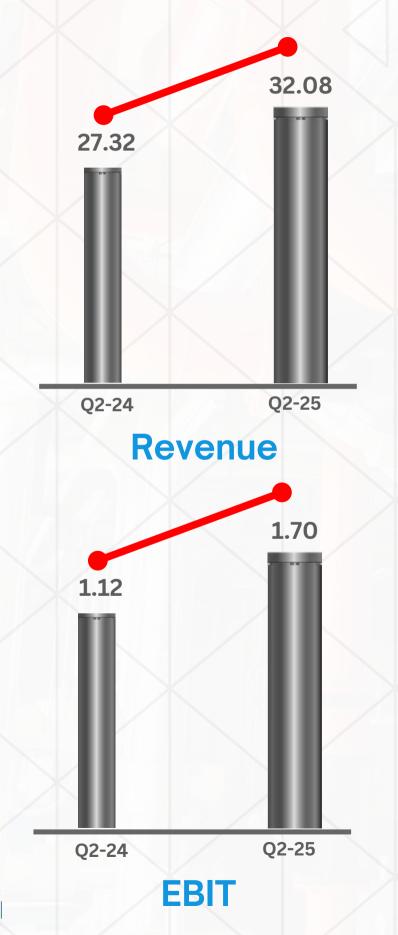


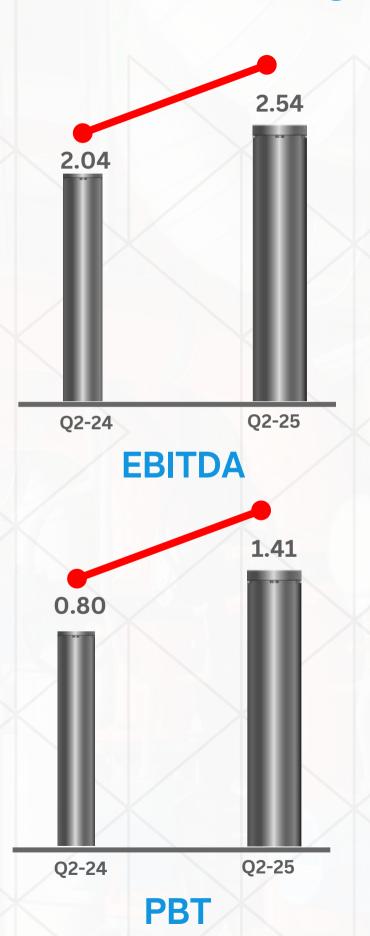
- Quality approval received from DNV to ensure supply of high quality products
- Supply of instrumentation tubing and seamless piping to the ISRO, for their upcoming Gaganyaan project and various other research and development projects

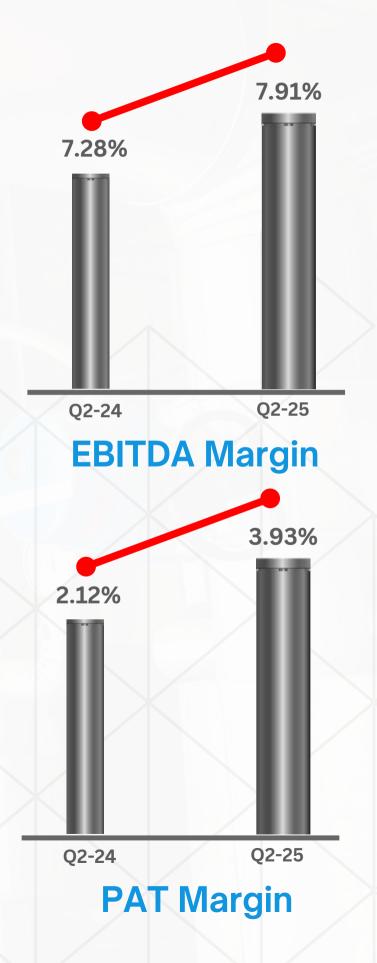




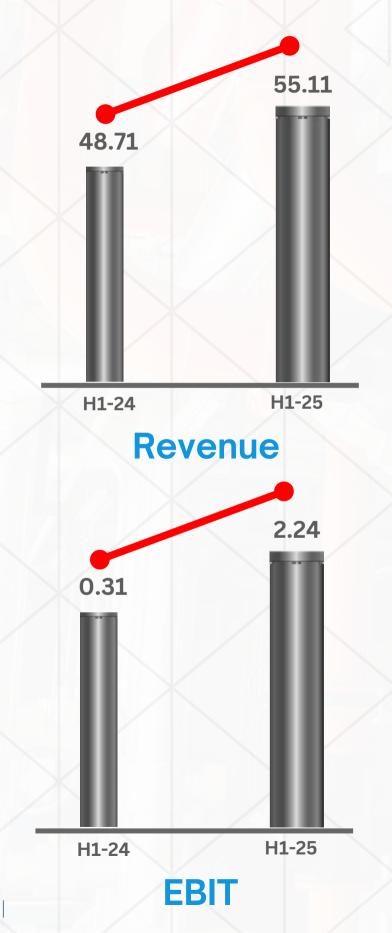
KEY PERFORMANCE INDICATOR (QUARTERLY)

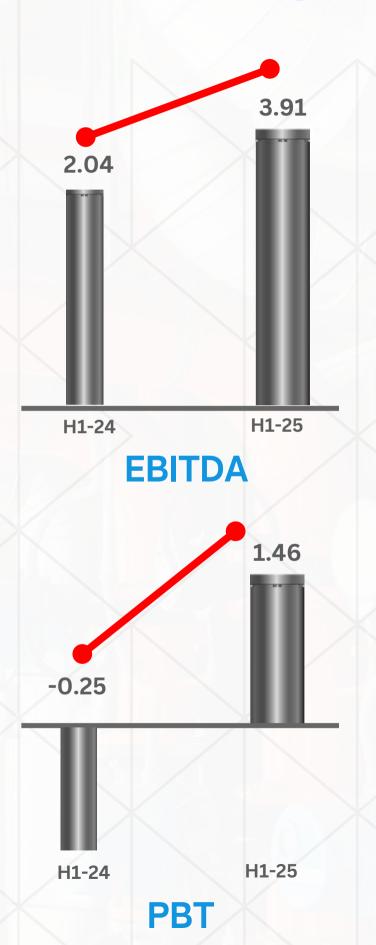


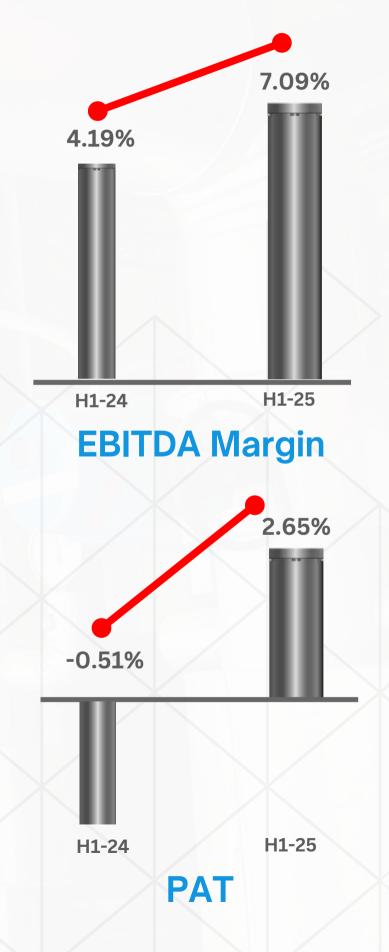




KEY PERFORMANCE INDICATOR (HALF-YEARLY)







OPERATIONAL EXCELLENCE





REMI Edelstahl Tubulars Ltd. is a pioneer in manufacturing of stainless steel pipes & tubes (seamless & welded) in India, having started its operations in 1971 in Mumbai under technical collaboration on with M/s. Kobe Steel (Japan).



Understanding the need for all operations under one roof, REMI has centralized its manufacturing activities at Tarapur in the state of Maharashtra (India), in a 51,000 sq. mtrs. industrial plot with an installed manufacturing capacity of 12000mt per annum.



Our 50+ years of experience in supplies to industries such as oil & gas, petrochemical, LNG, power plant, aerospace, pharma, water, etc. has made us one of the largest producer of stainless steel pipes & tubes in India.



Higher efficiency levels through motivated, experienced and technically skilled workforce comprising of more than 200 people across various fields such as electrical engineering, mechanical engineering, metallurgy, business administration, accountancy, etc.



Listed and widely traded on BSE since 1985



Established new plant in Tarapur (Palghar district) in Maharashtra in 1991-92 and subsequently shifted Andheri operations to Tarapur in 1995.



OPERATIONAL EXCELLENCE



"Environmentally friendly policies"

- At REMI, we understand the need to preserve the environment with the maximum use of renewable sources of energy.
- As a part of this, we have installed windmills at Dhule (Maharashtra) to source energy and power our plant in the most environment efficient way.
- Energy from these wind mills contributed to over 70% of our total energy consump on.
- These windmills have generated over 1.8 million units over the last 2 years.
- We are committed to not only driving business growth, but also ensuring that our progress contributes positively to the environment. For this, we have converted a storage area of approx. 5000 sq. mtrs. to a garden, expanding our current garden area to 10,000sq. mtrs. We have a commitment to expand this further.











STRATEGIC LOCATION

Our Manufacturing facility is located at an Industrial town called Tarapur (in Boisar), which is approximately 100 Kms from Mumbai, the financial capital of India. This helps us in getting close access to the city's international

airport, port and central business area.





Port Authority

LEADERSHIP

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The organisation, started in 1971, has been successfully established and run by brothers Mr. Vishwambar C. Saraf and Mr. Rajendra C. Saraf. Their business experience of over four decades, has been instrumental in establishing REMI Edelstahl Tubulars Ltd. as a successful name in the stainless steel pipe and tube industry.

The organisation in now being led by Mr. Rishabh Saraf (managing director), who holds a Bachelors degree in business management and has over two decades of business experience in manufacturing, marketing and export functions.

He has a team of highly skilled technical and commercial people to support:



Marketing & procurement

- Marketing activities are supported by Mr. Deepak Soni, who helps add value to our offerings with knowledge acquired from his Bachelors degree in Engineering (Metallurgy), and experience gained from working at various industry giants.
- Ayush Saraf holds a Master's degree in Business Administration and is responsible for our procurement activities.

Production & quality

- Hitesh B. Solanki holds a bachelors degree in Electrical engineering and handles the day-to-day affairs of our manufacturing unit. He has experience of over 20 years
- Mr. Vishal Bari is in-charge of our quality assurance and control function. He holds a bachelors degree in Mechanical engineering and has 15 years of experience at reputed quality control company TUV-SUD.

Admin & finance

- Vinod Jalan has a strong background with over 30 years of experience in administration, finance and law functions, and helps put his best knowledge to add value to the organisation
- Bhagirath Singh, our group CFO, has over four decades of experience in taxation, finance and accounts, and holds a FCA qualification. His immense knowledge of the subject helps us maintain control on our financial activities.

Compliance

• Our company secretary, Hetal Joshi, is a FCS (Fellow Company Secretary) and LLB degree holder. She manages our compliance activities with the BSE.



PROFIT & LOSS

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INR in crores

Particulars	Q2-25	Q2-24	Q1-25	QoQ%	YoY%	H1-24	H1-25	YoY%
Revenue from operations	32.08	27.32	23.03	39.30%	17.42%	48.71	55.11	13%
Total expenditure	29.48	25.33	21.66	36.10%	16.38%	46.67	51.20	10%
EBITDA	2.54	2.04	1.37	89.78%	30.65%	2.04	3.91	92%
EBITDA Margin	7.91%	7.28%	5.95%	36.24%	11.27%	4.19%	7.09%	69%
Depreciation	0.84	0.87	0.83	1.20%	-3.45%	1.73	1.67	-3%
EBIT	1.70	1.12	0.54	225.93%	57.14%	0.31	2.24	623%
Interest	0.29	0.32	0.28	3.57%	-9.38%	0.67	0.57	-15%
Profit before tax	1.41	0.80	0.26	465.38%	83.75%	-0.36	1.67	564%
Tax	0.15	0.22	0.06	150.00%	-31.82%	-0.11	0.21	291%
PAT	1.26	0.58	0.20	560.00%	127.59%	-0.25	1.46	684%
PAT Margin	3.93%	2.12%	0.87%	373.81%	93.82%	-0.51%	2.65%	616%
EPS	1.15	0.53	0.53	116.98%	116.98%	-0.22	1.32	700%

ANALYSIS OF PROFIT & LOSS



The company has demonstrated strong financial performance with significant improvements in revenue, profitability, and margins on both a quarterly and yearly basis. The key highlights include:

- The company's revenue grew by 17.42% YoY and 39.30% QoQ, reflecting strong sales performance.
- EBITDA surged by 30.65% YoY and 89.78% QoQ, showing improved operating performance.
- EBIT saw a 225.93% QoQ and 57.14% YoY increase, indicating strong growth in operational profitability.
- Profit Before Tax jumped by 465.38% QoQ and 83.75% YoY, showcasing significant improvement.
- Net profit rose by 560.00% QoQ and 127.59% YoY, reflecting strong bottom-line performance.
- EPS doubled with a 116.98% QoQ and 116.98% YoY rise, benefiting shareholders.
- In H1-25, the company achieved a 92% YoY EBITDA growth, with net profit margin improving to 2.65% from a loss in H1-24.



BALANCE SHEET

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INR in crores

Particulars	Mar-21	Mar-22	Mar-23	Mar-24
Equity Capital	10.98	10.98	10.98	10.98
Reserves	30.61	31.12	31.34	32.48
Preference Capital	9	9	9	9
Borrowings	26.77	22.32	15.23	21.23
Other Liabilities	11.41	18.54	16.90	11.09
Total Liabilities	88.77	91.96	83.45	84.78
Fixed Assets	30.90	27.59	24.34	21.58
CWIP	0.00	0.00	0.09	0.09
Investments	0.06	0.06	0.06	0.06
Other Assets	57.81	64.31	58.96	63.05
Total Assets	88.77	91.96	83.45	84.78

ANALYSIS OF BALANCE SHEET

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The balance sheet analysis for Remi highlights the following key points:

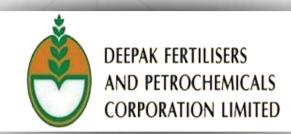
- Stable Equity Capital: Consistent equity capital over the years indicates no dilution or issuance of new shares.
- Increase in Reserves: A steady increase in reserves suggests healthy retained earnings and profitability.
- Redemption of Preference Capital: The reduction to zero in preference capital points to a strategic financial decision.
- Stable Liabilities and Assets: Overall stability in liabilities and assets indicates controlled financial management.



OUR CLIENTELE













































KEY ORDERS COMPLETED



ПНП





Project Office: A-404, 4th Floor, Delphi 'A', Hiranandani Business Park, Powui Mumbai - 400 076. Tel: 91-22- 28574533 / 47 | Fax: 91-22-28574577

Ref. No.: IHI/REMI/001/15-16

TO WHOMSOEVER IT MAY CONCERN

SUPPLY PERFORMANCE CERTIFICATE

This is to state and certify that we have Procured SS Welded & Seamless Pipes from M/S. REMI EDELSTAHL TUBULARS LIMITED for Cryogenic Applications as per following details.

End Customer:

Petronet LNG Limited, Dahej, Gujarat, India

(Dahej LNG Tankages - Phase IIIA Project)

(SS Pipes for Cryogenic Applications, Impact tested at -196° C)

EPC Contractor:

IHI Corporation, Mumbai.

Pipe Manufacturer: REMI EDELSTAHL TUBULARS LIMITED, Mumbai.

MOC & Pipe Size:

Welded Pipes: ASTM A 358 Class 1, TP 304 - 14", 16", 32" & 36" NB sizes

Seamless Pipes: ASTM A 312 TP 304 - 1/2" to 8" NB sizes

Quantity:

Welded Pipes: 418 Meters Seamless Pipes: 2035 Meters

August - September 2015

Delivery:

We found Delivery and Quality of REMI product and services quite satisfactory.

We recommend their Name to their prospective Customers and we are sure they would be as

much or more pleased with their experience.

We wish them Good Luck and look forward to more business opportunities.

Yours Faithfully, For IHI Corporation



Date: 27th January 2014

TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s. REMI EDLESTAHL TUBULARS LTD (Formerly: Rajendra Mechanical Industries Ltd) having it's office at REMI House, Plot No: 11, Cama Industrial Estate, Goregaon (E), Mumbai - 400063 has supplied SS Seamless (2" to 12") and Welded Pipes (Nace & Non- Nace category) (16" to 30") against our P.O No:25244-100-PP02-001-MF Rev.02 dated 04-Dec-2007, for our,

KG-DWN-98/3 (KGD6) BLOCK FILED DEVELOPMENT PROJECT- KAKINADA, ANDHRA PRADESH, INDIA.

We confirm that these supplied pipes, have been installed in year 2008-09, and since then are working satisfactorily without any complaint till date.

The quality of the SS Pipes supplied by M/s. REMI EDELSTAHL TUBULARS LTD. (Formerly: Rajendra Mechanical Industries Ltd) is satisfactory.

Thanking you,

N Sidasauma

RELIANCE INDUSTRIES LTD (operator) Petroleum Business (E &P) Mumbai.

1st Floor, B Wing, Building No-11, Relinace Corporate Park., 5, TTC Industrial Area, Thene-Belapur Road, Ghansoli, New Mumbai- 400701. Tel.: (91) 22-44771000

Registered Office: Maker Chambers IV, 3rd Floor, 222, Nariman Point, Mumbai - 400 021, India

شركة مجموعة الزاحم العالمية للتجارة والمقاولات ذ.م.م Al-Zahem International Group Trading & Contracting Co. W.L.L

: GS ENGINEERING & CONSTRUCTION, KUWAIT

CERTIFICATE OF APPRECIATION

: M/S.REMI EDELSTAHL TUBULARS LTD., INDIA AWARDED TO

: AL ZAHEM INTL GROUP, KUWAIT SUPPLIER/LOCAL AGENT

: KNPC NORTH LPG TANK FARM (NLTF) PROJECT NAME

: ZIO-5439-02-REV.1 CONTRACT / JOB NO.

: KUWAIT NATIONAL PETROLEUM COMPANY (KNPC)

: EFW PIPES AS PER ASTM A358 GR.TP304 CL.1 SCOPE OF SUPPLY

: AS PER KNPC SPECS ATTACHED WITH OUR P.O. **SPECIFICATIONS**

: COMPLETED IN SCHEDULED TIME **DELIVERY STATUS**

: 3.1 CERTIFICATION TYPE OF INSPECTION

DOCUMENTATION : SATISFACTORY

: M/s. REMI EDELSTAHL TUBULARS LTD., INDIA has COMMENTS

successfully completed supplies against above mentioned order to our satisfaction and meeting the quality & delivery requirements as described in

the Purchase order.

We sincerely express our gratitude to M/s. REMI EDELSTAHL TUBULARS LTD., INDIA for their excellent co-operation and support rendered to us in fulfilling our obligations to the customer and the

MAIN CONTRACTOR

END USER

KHURSHID MARAKAYER

SALES MANAGER

Tel: 4829367 - Fee: 4529369

Date: 17-MAR-2016

Shuwaikh - Free Trade Zone - Plot # F-11 P.O. Box 26212, Salat 13123, Kuwait Tel:(965)24829160/1/2-Fax:24829166/69 Website: www.alzahemgroup.com



الشويخ - النطقة التجارية الحرة - فسيمة ف- ١١ - الكويت صن. ب - ١٦٦١٢ - الصـــــفــة - ١٣١٢ - الــكـــويـــت تلفون - ٢٠٢١/ - ٢٤٨٢ (٩١٥) - فاكس - ١٨٦١١/١/١٤ البريد الانكروني: Info@alzahemgroup.com البوقع الانكروني: www.alzahemgroup.com



KEY ORDERS COMPLETED





KWALITY STEELAGE PVT. LTD.





KWALITY STEELAGE PVT. LTD.

IMPORTERS - STOCKISTS - INDENTORS OF ALLOY STEEL, CARBON STEEL, STAINLESS STEEL PIPES, TUBES, PIPE FITTINGS, MONEL, INCONEL, NICKEL, HASTALLOY, TITANIUM, COPPER, BRASS, ALUMINIUM, FLANGES, PLATES, RODS, ETC.

B, Ratna Sadan, 1st Floor, 105, 5th Kumbharwada Lane, Mumbai - 400 004. Maharashtra. India. Tel. ; +91-22-2389 1995 • Fax : +91-22-2389 1994 • E-mail ; kwalitysteelage@gmail.com • kspimum@gmail.com

ORDER COMPLETION CRETIFICATE

TO WHOMSOEVER IT MAY CONCERN

DATE .: 16.01,2020

This is to state and certify that we have Procured SS Welded Pipes from M/S. REMI EDELSTAHL TUBULARS LIMITED (Tarapur Works) as per following details:

Purchaser:

M/s. Kwality Steelage Pvt. Ltd.

Contractor:

M/S Onshore Construction Co Pvt Ltd

Application:

Fertilizer Plant

Project Name:

Dangote Fertilizer, Nigeria

PipeManufacturer:

REMI EDELSTAHL TUBULARS LIMITED, Tarapur

Order Number:

KSPL/REMI/009(D)/19Date: 15.11.2019

Material:

S.S. Welded Pipes ASTM A-358 CL-1, Grade: TP-347H

Pipe Size:

20" NB X 50.01 MM Thickness 12 Meters

Quantity:

These pipes were pre-despatch inspected & cleared by third party inspection M/S TUV India.

We found REMI's Quality of product and services satisfactory.

Yours Faithfully

For Kwality Steelage Pvt. Ltd.

AUTHORISED SIGNATORY



TO WHOMSOEVER IT MAY CONCERN

This is to certify & state that we are satisfied with the product quality & delivery of M/s. REMI EDELSTAHL TUBULARS LTD. (Head office at Goregoan & Works at Tarapur).

This refers to our P.O No:ALEI/1069/2146/BS/513401/73 Dated: 15-Apr-2009 & the supplies made for CRYOGENIC APPLICATION, details as below:

Sr No	SIZE	SCH	SPEC	GRADE	TYPE	CATEGORY	QTY
1	И" TO 2"	105	A312	TP304L	Welded	CRYO	867
6	3"	405	A312	TP304L	Welded	CRYO	6.
7	4"	405	A312	TP304L	Welded	CRYO	12
8	6"	405	A312	TP304L	Welded	CRYO	6
10	2 1/4"	105	A312	TP304L	Welded	CRYO	12
11	3"	105	A312	TP304L	Welded	CRYO	216
12	4"	105	A312	TP304L	Welded	CRYO	168
13	6"	105	A312	TP304L	Welded	CRYO	120
14	8"	108	A312	TP304L	Welded	CRYO	12
15	10"	105	A312	TP304L	Welded	CRYO	50
16	12"	105	A312	TP304L	Welded	CRYO	12
17	14"	105	A312	TP304L	Welded	CRYO	6
18	16"	105	A312	TP304L	Welded	CRYO	60
19	20"	108	A358	TP304L	Welded	CRYO	60
20	24"	10S	A358	TP304L	Welded	CRYO	48
21	8"	80S	A358	TP304L	Welded	CRYO	20
22	28"	108	A358 CL-3	TP304L	Welded	CRYO	6

M/s REMI supplied us above mentioned SS Pipes for CRYOGENIC application for 1069 RINL ASU IV Project

We are satisfied with the delivery & the product quality of these Pipes.

We are sure that M/s REMI's all prospective customers would be delighted with product quality, delivery &

Yours Faithfully, For: AIR LIQUIDE ENGINEERING INDIA PVT LTD

Y Hyderabad, India

Air Liquide Global E&C Solutions

Head Office: Plot No.6, APIIC Layout, Hitec City, Hyderabad - 500 081. INDIA. Phone : +91 (40) 44 99 61 11 Fax : +91 (40) 44 99 62 22 Workshop: Plot No.12 & 13, IDA, Mailapur, Nacharam, Hyderabad - 500 076, INDIA. Phone : +91 (40) 44 41 23 45 Fax : +91 (40) 44 41 23 40





CERTIFICATE

The Certification Body of TÜV SÜD South Asia Private Limited



Remi Edelstahl Tubulars Limited

Plot N - 211/1, MIDC Tarapur, Boisar, Dist. Palghar - 401 506, Maharashtra, India

has implemented Occupational Health and Safety Management System

in accordance with ISO 45001:2018

for the scope of

Manufacture and Supply of Stainless Steel and Duplex Stainless Steel Seamless, Welded Tubes, U Tubes and Pipes.

The certificate is valid from 2022-10-31 until 2025-09-02

Subject to successful completion of annual periodic audits The present status of this certificate can be obtained through TUV SUD website by scanning below QR code and by entering the certificate number (without spaces) on web page. Further clarifications regarding the status & scope of this certificate may be obtained by consulting the certification body at info.in@tuvs.ud.com

Certificate Registration No. 99 117 00186

Date of Initial certification: 2016-09-04

Issue Date: 2022-10-31 Rev. 00



Maharashtra 🌑 India

Rabul Kale Head of Certification Body of TÜV SÜD South Asia Private Limited Member of TUV SUD Group





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CERTIFICATE

The Certification Body of TÜV SÜD South Asia Private Limited

certifies that



Remi Edelstahl Tubulars Limited

Plot N - 211/1, MIDC Tarapur, Boisar, Dist. Palghar - 401 506, Maharashtra, India

has implemented Environmental Management System

for the scope of

in accordance with ISO 14001:2015

Manufacture and Supply of Stainless Steel and Duplex Stainless Steel Seamless, Welded Tubes, U Tubes and Pipes.

The certificate is valid from 2022-10-31 until 2025-09-02

Subject to successful completion of annual periodic audits

The present status of this certificate can be obtained through TUV SUD website by scanning below QR code and by ring the certificate number (without spaces) on web page. Further clarifications regarding the status & scope of this certificate may be obtained by consulting the certification body at info.in@tuvsud.com

Certificate Registration No. 99 104 00391

Date of Initial certification: 2016-09-04

Issue Date: 2022-10-31 Rev. 00





Rahul Kale Head of Certification Body of TUV SUD South Asia Private Limited, Member of TUV SUD Group

TÜV SÜD South Asia Pvt. Ltd. 🌑 TÜV SÜD House 🜑 Saki Naka 🜑 Andheri (East) 🚳 Mumbai – 400072 🌑











CERTIFICATE

The Certification Body of TÜV SÜD South Asia Private Limited

certifies that



Remi Edelstahl Tubulars Limited

Plot N - 211/1, MIDC Tarapur, Boisar, Dist. Palghar- 401 506, Maharashtra, India

has implemented Quality Management System

in accordance with ISO 9001:2015

for the scope of

Manufacture and Supply of Stainless Steel and Duplex Stainless Steel Seamless, Welded Tubes, U Tubes and Pipes.

The certificate is valid from 2022-10-31 until 2025-09-02

Subject to successful completion of annual periodic audits The present status of this certificate can be obtained through TUV SUD website by scanning below QR code and by entering the certificate number (without spaces) on web page. Further clarifications regarding the status & scope of this certificate may be obtained by consulting the certification body at info.in@tuvsud.com

Certificate Registration No. 99 100 17092

Date of Initial certification: 2016-09-04

Issue Date: 2022-10-31 Rev. 00



Rahul Kalo Head of Certification Body Mumbai Member of TUV SUD Group

















THANKYOU



Stainless Steel Pipes & Tubes

INVESTOR RELATION



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Abhishek@finportalin.com Himanshu@finportalin.com