

JFL/NSE-BSE/2024-25/10

May 22, 2024

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Investment in wholly owned subsidiary company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, it is hereby informed that the Investment Committee of Jubilant FoodWorks Limited (“the Company”) in its meeting held today, i.e. May 22, 2024 (concluded on 04.35 p.m.) *inter alia* approved making further investments of upto Rs. 30 Crores (or its equivalent in BDT) in Jubilant FoodWorks Bangladesh Limited, wholly owned subsidiary of the Company.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in the prescribed format are annexed as **Annexure A**.

The above disclosure is also being disseminated on Company's website at www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings

We request you to take the same on record.

Yours faithfully,
For Jubilant Food Works Limited

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail Id: investor@jublfood.com
Enc: A/a

Annexure-A

S No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Jubilant FoodWorks Bangladesh Limited (“Jubilant Bangladesh”) is a wholly owned subsidiary of the Company incorporated in Bangladesh. Paid up Capital as on March 31, 2024: BDT 68,65,48,450 Key Financial Figures for FY2024 (Amount in BDT): Turnover: 704,876,657
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Jubilant Bangladesh, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and will be at arms’ length. Except being a wholly owned subsidiary of the Company, the promoter/promoter group/group companies have no interest in Jubilant Bangladesh
3	Industry to which the entity being acquired belongs	Foodservice Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment in Jubilant Bangladesh will be utilised mainly for network expansion
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	On or before September 30, 2025

7	Consideration - whether cash consideration or share swap or any other form and details of the same	All cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Upto Rs. 30 Crores or its equivalent in BDT. The Company will subscribe to shares of Jubilant Bangladesh as per valuation report from time to time.
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in Jubilant Bangladesh. Jubilant Bangladesh will continue to be wholly owned subsidiary of the Company post investment.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>For Background of Jubilant Bangladesh - Please see paragraph 1 above</p> <p>Date of Incorporation –22nd December, 2017</p> <p>Presence of Entity: Bangladesh</p> <p>History of last 3 years' Total Turnover (Amount in BDT):</p> <p>Year ended 31-March-2024 – 704,876,657</p> <p>Year ended 31-March-2023 – 425,987,065</p> <p>Year ended 31-March-2022 – 290,103,462</p>