



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 1st October 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Update on Acquisition: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Investment in Wholly-Owned Subsidiary Companies

Ref: Intimation dated 9th September 2024

We refer to our letter dated 9th September 2024, about the proposed investment by the Company in the equity shares of M/s Starmangalsutra Private Limited ("Star") and M/s Sparkling Chains Private Limited ("Sparkling"), the wholly owned subsidiaries of the Company by way of subscription to Rights Issue in one or more tranches as per the details mentioned below:

Sr. No.	Name of the Company	No. of Equity Shares Allotted	Consideration amount (Rs.)
1	M/s Starmangalsutra Private Limited	12,376	14,99,93,100/-
2	M/s Sparkling Chains Private Limited	11,415	14,99,97,120/-

We hereby inform you that the Company has made the investments in "Star" and "Sparkling" by subscribing to the rights issue(s) and the transaction was completed on Monday, 30th September 2024.

This aforesaid information is also being made available on the Company's website at: www.skygold.co.in

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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Info : info@skygold.co.in

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Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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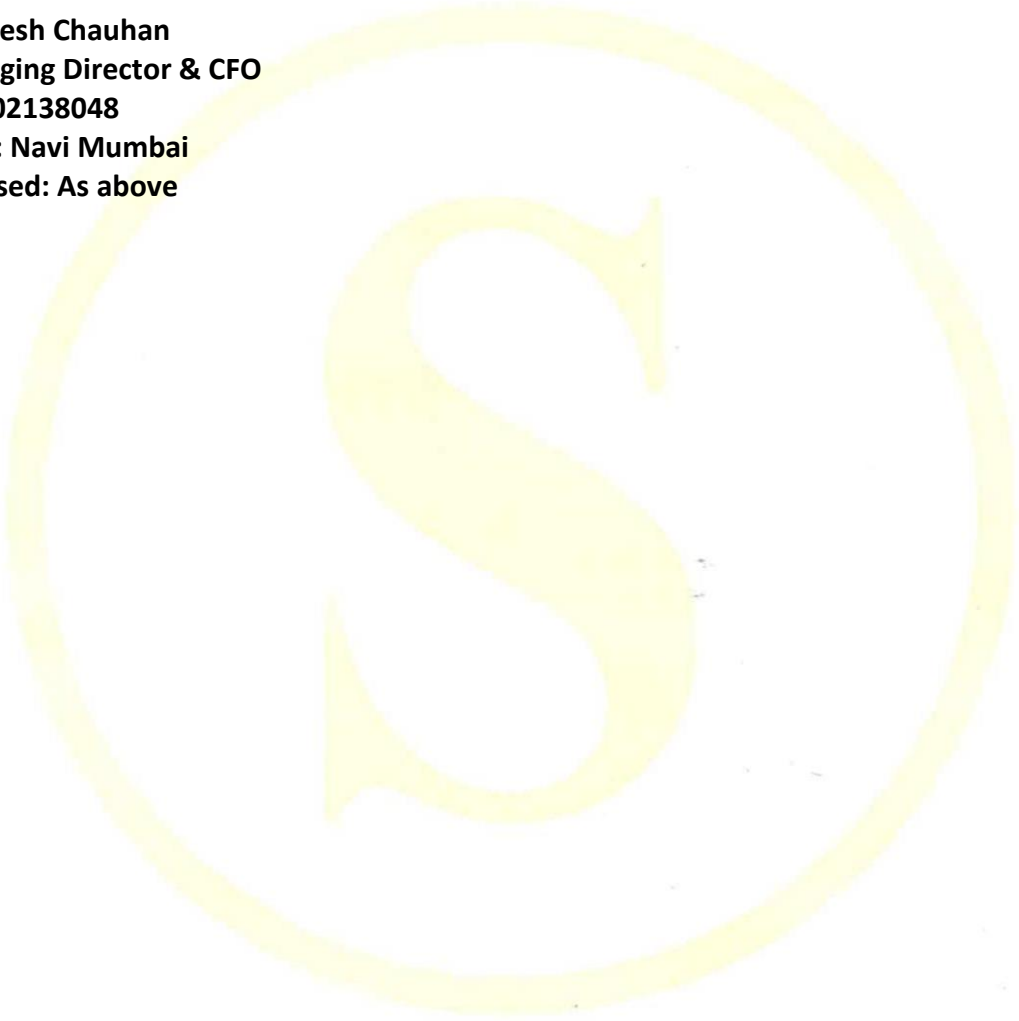
Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



We request you to kindly take this on record.

For Sky Gold Limited

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As above



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To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Investment in Wholly-Owned Subsidiary Companies by way of subscription to Right Issue”

We hereby inform you that the members of the Management Committee of the Board of Directors of the Company through resolution passed at its meeting held today, i.e., 9th September, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 15 Crores in each subsidiary by way of subscription to Rights Issue upto 12,376 and 11,415 Equity Shares respectively, in one or more tranches.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I and II**.

The Meeting commenced at 05:00 PM and concluded at 05:20 PM.

This outcome is also being made available on the Company's website at:
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We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Sky Gold Limited

MANGESH
RAMESH
CHAUHAN

Digitally signed by MANGESH
RAMESH CHAUHAN
Date: 2024.09.09 17:23:37
+05'30'

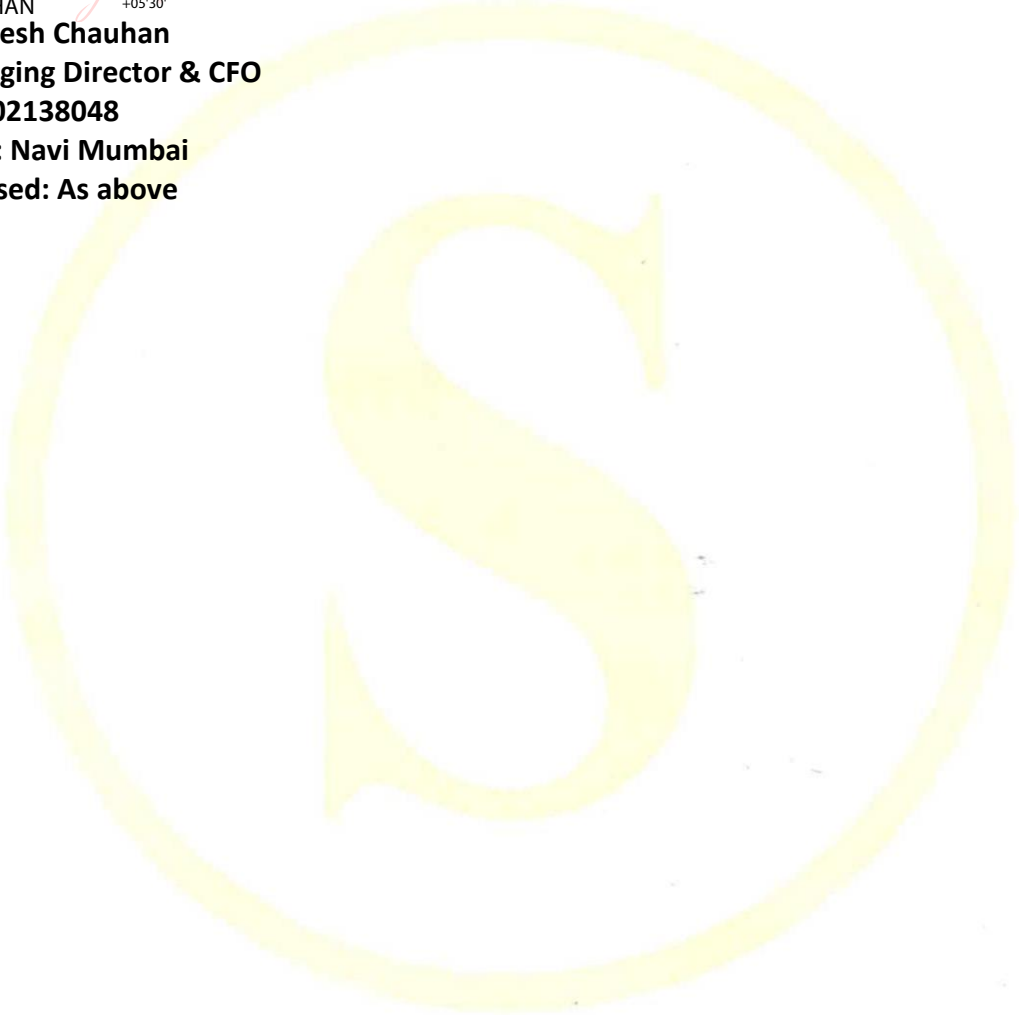
Mangesh Chauhan

Managing Director & CFO

DIN: 02138048

Place: Navi Mumbai

Enclosed: As above



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Annexure-I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of the acquisition of Equity Shares of M/s Starmangalsutra Private Limited

Sr. No.	Disclosure Requirements	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Starmangalsutra Private Limited ("Star") The turnover for the financial year ended March 31, 2024 is Rs. 171 Crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	M/s Starmangalsutra Private Limited ("Star") is a related party u/s 2 (76) (viii)(A) of the Companies Act, 2013 and u/r 2 (zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The transaction involves the purchase of equity shares from the existing shareholders of "Star". The above transaction will be undertaken on an "arm's length" basis, based on the valuation report obtained from an independent registered valuer (Valuation Report) in accordance with Regulation 163(3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations).
3	Industry to which the entity being acquired belongs	Manufacture of jewellery of gold, silver and other precious or base metal metal clad with precious metals or precious or semiprecious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	"Star", which is engaged in the business of manufacture of jewelry of gold, silver, and other precious or base metal clad with precious metals or precious or semi-precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.

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		<p>The acquisition of the shares of “Star” inter alia results in growth opportunities in line with the strategic objectives of the Company.</p> <p>The acquisition of the target entity is within the main line of business of the listed entity.</p>								
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6	Indicative time period for completion of the acquisition	On or before 30 th September, 2024								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	Upto Rs. 15 Crores comprising of 12,376 Equity Shares.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in “Star”. “Star” will continue to remain a wholly owned subsidiary of the Company.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>“Star” is engaged in the Manufacture of Mangalsutra Jewellery of gold, silver, and other precious or base metal clad with precious metals or precious or semi-precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.</p> <p style="text-align: right;">Rs. in Crores</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>171</td> <td>132</td> <td>38</td> </tr> </tbody> </table>	Particulars	2023-24	2022-23	2021-22	Turnover	171	132	38
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Annexure-II

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of the acquisition of Equity Shares of M/s Sparkling Chains Private Limited

Sr. No.	Disclosure Requirements	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Sparkling Chains Private Limited (“Sparkling”) The turnover for the financial year ended March 31, 2024 is Rs. 200 Crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	M/s Sparkling Chains Private Limited (“Sparkling”) is a related party u/s 2 (76) (viii)(A) of the Companies Act, 2013 and u/r 2 (zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The transaction involves the purchase of equity shares from the existing shareholders of “Sparkling”. The above transaction will be undertaken on an “arm’s length” basis, based on the valuation report obtained from an independent registered valuer (Valuation Report) in accordance with Regulation 163(3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations).
3	Industry to which the entity being acquired belongs	Manufacture of jewellery of gold, silver and other precious or base metal metal clad with precious metals or precious or semiprecious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	“Sparkling”, which is engaged in the business of manufacture of jewellery of gold, silver and other precious or base metal clad with precious metals or precious or semi precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.

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		<p>The acquisition of the shares of “Sparkling” inter alia results in growth opportunities in line with the strategic objectives of the Company.</p> <p>The acquisition of the target entity is within the main line of business of the listed entity.</p>								
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6	Indicative time period for completion of the acquisition	On or before 30 th September, 2024								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	Upto Rs. 15 Crores comprising of 11,415 Equity Shares.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in “Sparkling”. “Sparkling” will continue to remain a wholly owned subsidiary of the Company.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>“Sparkling” is engaged in the Manufacture of Chains Jewelry of gold, silver, and other precious or base metal clad with precious metals or precious or semi-precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials.</p> <p style="text-align: right;">Rs. in Crores</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>200</td> <td>130</td> <td>70</td> </tr> </tbody> </table>	Particulars	2023-24	2022-23	2021-22	Turnover	200	130	70
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