

Date: 13th November, 2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Outcome of the Board Meeting held on 13th November, 2024

Ref.: Scrip Code - 780016

We are pleased to inform you that meeting of the Board of Directors of the Web Element Solutions Limited held today i.e. 13th November 2024 at its Registered office at 2nd Floor, Satwant Villa, Aarey Road, Nr Goregaon Railway Subway, Goregaon (W), Mumbai-400104. The board transacted the follow in matters:

1. Approved the Un-Audited Financial Result for the Half Year ended 30th September, 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Un-Audited Financial Result for the Half Year ended 30th September, 2024.

Please take the same on your record and acknowledge the receipt of the same.

The Aforesaid Meeting Commenced at 04:30 P.M and Concluded at 05:00 P.M

Thanking You,
Yours Faithfully,

For Web Element Solutions Limited

Shrena K. Shah

Shrena Shah
Executive Director & CFO
DIN: 07176766





SDG & CO

Chartered Accountants

Independent Auditor's Review Report On Half Yearly Financial Results of the Company

To
The Board of Directors
M/s WEB ELEMENT SOLUTIONS LIMITED
CIN: L72200MH2008PLC182320
301 Corporate Arena Off, Aarey Piramal X Road,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **WEB ELEMENT SOLUTIONS LIMITED** for the half year ended as on 30th September, 2024 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants,
FRN: 137864W

Ajay S Yadav
Partner
Membership No: 170602
Place: Mumbai
Date: 13/11/2024
UDIN: 24170602BKCBFN1403



912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgandco@gmail.com; Website: www.sdgco.in

WEB ELEMENT SOLUTIONS LIMITED

Regd. Office: 2nd Floor, Satwant Villa 2, Aarey Road, Nr. Goregaon Railway Subway, Goregaon (W), Mumbai-400 104

CIN : L72200MH2008PLC182320

PART I : UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30/09/2024 (AMOUNTS IN RS. LAKHS)

Particulars	Half Year ended 30.09.2024	Half Year ended 31.03.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
a) Revenue from operations	106.037	122.425	108.132	230.557
b) Other Operating Income	-	-	-	-
	106.037	122.425	108.132	230.557
2. Other Income	20.588	23.114	23.401	46.515
Total Income (1 + 2)	126.625	145.539	131.533	277.072
3. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in Inventories	-	-	-	-
d) Employee benefit expense	50.450	51.614	48.663	100.277
e) Finance Costs	-	-	-	-
f) Depreciation and amortisation expense	1.029	1.372	1.271	2.643
g) Domain & Web Expenses & Server Rent	37.194	36.336	34.602	70.938
j) Other expenses	8.817	48.410	12.310	60.720
Total Expenses	97.490	137.732	96.846	234.579
	-	-	-	-
4. Profit / (Loss) from ordinary activities before tax and exceptional items	29.135	7.807	34.687	42.494
5. Exceptional items	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax	29.135	7.807	34.687	42.494
7. Tax expense:				
i) Current tax	5.208	2.136	9.109	11.245
ii) MAT Credit Entitlement	-	-	-	-
iii) Income Tax Provisions Previous years	-	-	-	-
iv) Deferred tax	-0.488	0.176	-0.209	-0.033
v) Adjustment of MAT of earlier year	-	-	-	-
8. Net Profit / (Loss) from ordinary activities after tax	24.415	5.494	25.787	31.281
9. Extraordinary items (net of tax expense)	-	-	-	-
10. Net Profit / (Loss) for the period	24.415	5.494	25.787	31.281
11. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	24.415	5.494	25.787	31.281
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	677.510	677.510	677.510	677.510
13. Reserves excluding revaluation reserves	45.960	-32.883	-11.338	21.545
14. EPS (Not annualised)				
i) Basic & Diluted EPS before Extraordinary items	0.360	0.081	0.381	0.462
(ii) Basic & Diluted EPS after Extraordinary items	0.360	0.081	0.381	0.462

PART II : SELECT INFORMATION FOR THE YEAR ENDED 30/09/2024 (AMOUNTS IN Rs LAKHS)

1. Public shareholding				
(a) Number of Shares	5,290,900	5,290,900	5,290,900	5,290,900
(b) Percentage of Shareholding	78.09%	78.09%	78.09%	78.09%
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares				
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
-Percentage of shares (as a % of the total share capital of the Company)				
b) Non-encumbered				
-Number of shares	1,484,200	1,484,200	1,484,200	1,484,200
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.91%	21.91%	21.91%	21.91%
-Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%
Particulars	Half Year ended 30.09.2024	Half Year ended 31.03.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Shruti K. Shah



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2024 (AMOUNTS IN Rs LAKHS)

PARTICULARS	Half Year Ended 30.09.2024	Year ended 31.03.2024
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	677.510	677.510
(b) Reserves and Surplus	45.960	21.545
(c) Money Received against share warrants		-
Sub-total - Shareholders' funds	723.470	699.055
2. Share application money pending allotment		-
3. Minority interest		-
4. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	1.5	1.500
(b) Trade payables		
Outstanding Dues to MSMEs	-	-
Outstanding Dues to Others	9.956	3.188
(c) Other current liabilities	9.418	4.666
d) Short-term provisions		-
Sub-total - Current liabilities	20.874	9.354
TOTAL - EQUITY AND LIABILITIES	744.344	708.408
B ASSETS		
1. Non-current assets		
(a) Property Plant & Equipments (Tangible assets)	6.161	4.756
(b) Non-current investments		-
(c) Deferred tax assets (net)	1.116	0.627
(d) Long-term loans and advances	20.565	23.643
(e) Other non-current assets		-
Sub-total - Non-current assets	27.842	29.027
2. Current assets		
(a) Current investments	2.761	2.719
(b) Inventories		-
(c) Trade receivables	22.850	26.153
(d) Cash and cash equivalents	145.598	121.358
(e) Short-term loans and advances	545.293	529.151
(f) Other current assets		-
Sub-total - Current assets	716.503	679.382
Total -Assets	744.344	708.408

For WEB ELEMENT SOLUTIONS LIMITED

Shreana K. Shah

Shreana Shah
Executive Director & CFO
DIN: 07176766
Place : Mumbai
Date : 13/11/2024



UNAUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30/09/2024 (AMOUNTS IN RS. LAKHS)

Particulars	Half Year ended 30.09.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
(1) Net Profit before Taxation	29.135	34.687	42.494
(2) Adjustments for:			
- Depreciation	1.029	1.271	2.643
- Discount Received	-0.017	-	-0.017
- Sundry Balances written off/(back)	-	-	-
- Interest & Dividend Income	-20.571	-23.381	-46.498
- Provision for Deferred Tax	-0.488	-	-0.033
(3) Operating Loss before Working Capital Changes (1+2)	9.089	12.577	-1.411
(4) Adjustments for:			
- Trade Receivables	3.320	-3.771	-0.368
- Short Term Loans and Advances	-13.063	-16.016	12.081
- Other Current & non-current assets	-	-	-
- Trade Payable	6.768	4.201	1.153
- Other Current Liabilities	4.753	9.551	-2.549
- Short Term Borrowings	-	-	-1.500
Changes in Working Capital	1.777	-6.034	8.817
(5) Cash generated/(used) in Operating Activities (3+4)	10.865	6.543	7.405
(6) Less:			
- Income Tax paid	4.720	9.109	11.212
(7) Net Cash generated/(used) in Operating Activities (5-6)	6.146	-2.566	-3.807
B. CASH FLOW FROM INVESTING ACTIVITIES			
- Purchase of Fixed Assets	-2.435	-1.053	-2.528
- Purchase of Investments	-0.042	-0.037	-0.162
- Interest & Dividend Received	20.571	23.381	46.498
- Income from Current Investments	-	-	-
Net Cash generated from Investing Activities	18.094	22.291	43.808
C. CASH FLOW FROM FINANCING ACTIVITIES			
- Issue of Share Capital	-	-	-
Net Cash generated from Financing Activities			
D. Net increase/ (decrease) In Cash and Cash Equivalents (A+B+C)	24.240	19.725	40.001
Less:			
E1. Cash and Cash Equivalents at the beginning of the year	121.358	81.357	81.357
E2. Cash and Cash Equivalents at the end of the year	145.598	101.082	121.358

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2. Cash and Cash Equivalents include:

Particulars	Half Year ended 30.09.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
- Cash in Hand	1.039	1.289	0.963
- With Schedule Banks:			
In Current Accounts	12.372	5.674	26.582
- In Fixed Deposits Accounts	132.187	94.119	93.813
Total	145.598	101.082	121.358

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.

For WEB ELEMENT SOLUTIONS LIMITED

Shreana K Shah

Shreana Shah
Executive Director & CFO
DIN: 07176766
Place : Mumbai
Date : 13/11/2024



Other Notes :

1. The Company's Financial results for the year ended **September 30, 2024** have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on **13-11-2024**.
2. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
3. Pursuant to insertion of new clause under Regulations 33, sub-regulation (3), the Company has prepared statement of cash flows for the year ended **September 30, 2024**. The statement of cash flows for the corresponding six months ended **September 30, 2023** as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.
4. The above results are also available on our website and the stock exchange, **website www.bseindia.com**
5. Preceding six months figures as at **31.03.2024** is a balancing figure between the annual audited figures as on **31.03.2024** and unaudited six months figures as on **30.09.2023**.
6. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

By Order of the Board

For WEB ELEMENT SOLUTIONS LIMITED

Shrena K. Shah

Shrena Shah

Executive Director & CFO

DIN: 07176766

Place : Mumbai

Date : 13/11/2024

