

# SHILCHAR TECHNOLOGIES LIMITED



**Date: 12<sup>th</sup> August, 2024**

**Department of Corporate Services  
The Stock Exchange – Mumbai  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001**

**Script Code: 531201**

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> August, 2024**

Dear Sir,

With reference to above and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia Considered and approved:

- Unaudited Financial Results of the Company for the quarter ended 30th June 2024.

The Unaudited Financial Results of the Company for the quarter ended 30th June 2024 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The Board Meeting commenced at 12:00 P.M. and concluded at 1:15 P.M

**Kindly take the same on your record.**

**Thanking you,**

**For, Shilchar Technologies Limited**

**Mauli Mehta  
Company Secretary and Compliance Officer**

**Encl: As above**

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Shilchar Technologies Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

*Rachit Sheth*

Rachit Sheth

Partner

Membership No: - 158289

Place: Vadodara

Date: 12<sup>th</sup> August, 2024

UDIN: 24158289BKAQLS4220







SHILCHAR TECHNOLOGIES LIMITED  
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter Ended 30th June, 2024	Quarter Ended 31st March, 2024	Quarter Ended 30th June, 2023	Year Ended 31st March, 2024
1	Revenue				
	(a) Revenue from operations	10,698.84	10,542.70	6,721.51	39,687.82
	(b) Other Income	338.80	347.26	257.30	1,283.34
	Total Income	11,037.64	10,889.96	6,978.80	40,971.16
2	Expenses				
	(a) Cost of materials consumed	6,668.69	7,270.82	4,456.08	25,733.79
	(b) Changes in inventories of finished goods and work - in- progress	119.44	(751.53)	(395.56)	(645.03)
	(c) Employee benefits expense	388.71	402.91	305.97	1,413.13
	(d) Finance Costs	8.17	5.64	5.78	20.97
	(e) Depreciation and amortisation expense	69.44	65.84	65.33	259.84
	(f) Other expenses	572.47	485.50	363.82	1,856.00
	Total expenses (2a to 2f)	7,826.92	7,479.18	4,801.42	28,638.69
3	Profit/(Loss) before tax (1-2)	3,210.71	3,410.78	2,177.38	12,332.47
4	Tax expense				
	Current tax	807.90	881.47	549.57	3,132.06
	Deferred tax	4.82	27.50	(10.24)	11.60
	Total tax expenses	812.72	908.97	539.33	3,143.66
5	Net Profit/ (Loss) for the period (3-4)	2,397.99	2,501.81	1,638.06	9,188.81
	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	2.39	1.94	2.53	9.54
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.60)	(0.49)	(0.64)	(2.40)
6	Other comprehensive income for the year, net of taxes	1.79	1.46	1.90	7.14
7	Total Comprehensive Income for the period (5+6)	2,399.78	2,503.26	1,639.95	9,195.95
8	Paid up Equity Share Capital of Rs. 10/- each	762.68	762.68	381.34	762.68
9	Other Equity				20,196.15
10	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	31.44	32.80	42.96	120.48
	(b) Diluted	31.44	32.80	42.96	120.48
	See accompanying note to the Financial Results				

Notes

- The above unaudited results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The figures for quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2024 and year to date unaudited figures upto 3rd quarter ended 31st December, 2023.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 12/08/2024  
PLACE: BIL, VADODARA

For Shilchar Technologies Limited  
  
Ajay Shah  
DIN - 00263538  
Managing Director

