

December 2, 2024

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The Manager  
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**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Updates - “HCLTech completes acquisition of Communications Technology Group assets from Hewlett Packard Enterprise (‘HPE’)”**

Dear Sir/ Madam,

Further to our intimation sent on May 23, 2024, regarding the acquisition of Communications Technology Group (‘CTG’) assets from Hewlett Packard Enterprise (‘HPE’), we would like to inform you that the said acquisition has been completed effective December 1, 2024.

A Release issued by the Company in this regard is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

*Encl.: a/a*

## **HCLTech completes acquisition of Communications Technology Group assets from Hewlett Packard Enterprise (HPE)**

**NEW YORK and NOIDA, India, Dec 2, 2024** — [HCLTech](#), a leading global technology company, today announced it has completed the purchase of certain assets from Hewlett Packard Enterprise's (HPE) Communications Technology Group (CTG). This follows the [announcement the company made in May 2024](#).

The closure of this deal formally expands HCLTech's long-standing partnership with HPE, extending its leadership in the telecom services markets and strengthening its engineering services capabilities with industry-leading intellectual property (IP), Engineering and R&D talent and client relationships with top global Communication Service Providers (CSPs).

Key highlights include:

- Expanded global presence in the CSP market across North America, LATAM, Europe and Asia Pacific, including Japan.
- Established direct relationships with global CSPs, including 20 of the top 30, accelerating the growth strategy in the global telecom industry.
- Gained a portfolio of service offerings that includes industry-leading IP, solutions and systems integration across Business Support Systems (BSS), network applications, service cloudification and data intelligence.
- Strengthened the CSP domain practice by integrating over 1,500 product engineering specialists from CTG, supporting CSPs' agile methodologies and nearshore delivery needs across countries including China, Japan, Spain, Romania, Italy, India and LATAM.

"We are deeply committed to continuing CTG's success and delivering exceptional value to all CTG clients," said Anil Ganjoo, Chief Growth Officer, TMT industries, at HCLTech. "We are excited to welcome the talented professionals and leadership team from CTG, whose expertise will be instrumental in driving our shared success. By combining our engineering strengths with CTG's advanced capabilities, we will enhance our partnerships with leading global CSPs, accelerate the growth of our digital services and expand our global footprint."

"We are pleased to have found a partner in HCLTech with appreciation for CTG's significant legacy and future potential," said Marie Myers, Executive Vice President and Chief Financial Officer, at Hewlett Packard Enterprise. "Now that the HCLTech acquisition is complete, we look forward to CTG's successes being nurtured and grown as part of HCLTech as well as in continuing our HPE commitment to the telecoms market."

## About HCLTech

[HCLTech](#) is a global technology company, home to more than 218,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2024 totaled \$13.7 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://hcltech.com).

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