

Ref: HIL/SE/2024-25/020

July 3, 2024

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HIL
Through: NEAPS

Sub: Newspaper publication regarding information on 77th Annual General Meeting and Book closure notice

Ref: Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith copies of newspaper notice published on Wednesday, July 3, 2024 in Business Standard (All Editions) and Nava Telegana, Hyderabad (Telugu Edition) with regard to information on the 77th Annual General Meeting of the Company and book closure notice

The above is for your information and records.

Yours faithfully,
For **HIL Limited**

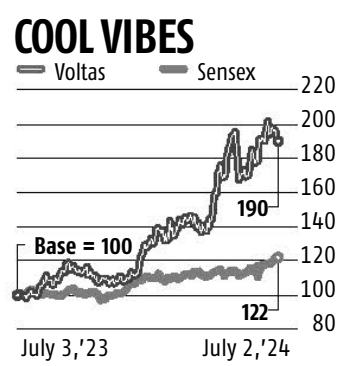
Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634

Encls. As stated

Rising demand for ACs pushes up Voltas stock

Distribution expansion, launches may perk up firm's showing

RAM PRASAD SAHU
Mumbai, 2 July



The stock of Voltas, the country's largest room air-conditioner (RAC) maker, is up 22 per cent in the past three months. Robust demand on the back of a sweltering summer, distribution expansion, slew of launches and backward integration are expected to gear up company's performance for the company.

In the core RAC segment, there are multiple triggers for the company. Lower inventories (due to severe summer season) and strong demand (50 per cent higher than off season) have helped AC majors to raise the prices of their products. Voltas, according to Prabhudas Lilladher Research, has hiked prices by 3-5 per cent.

Praveen Sahay of the brokerage expects volume growth in Q1FY25 for the company to be robust considering a 9.5 per cent annual revenue growth of over Q1FY20-24 and 16.3 per cent year-on-year (Y-o-Y) growth in Q1FY24 in the cooling segment.

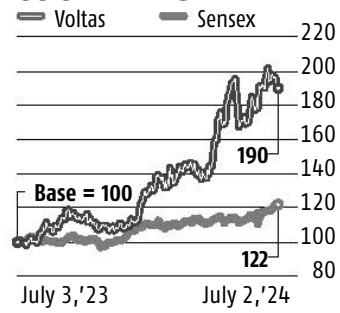
The domestic Electro-Mechanical Projects (EMP) and services business saw a 38 per cent growth Y-o-Y given the healthy carry forward order book position. The company highlighted that timely execution, focus on certification and other related project management initiatives have led to a robust bottom-line growth over the previous year.

The company has maintained a positive outlook for the domestic projects business given the increased infrastructure spending in the country.

The international business within this segment, however, was impacted due to a delay in receivables largely from Qatar which impacted overall profitability.

Given the delays, the company made further provisions, which resulted in a loss of ₹108 crore for

COOL VIBES



through backward integration and localisation would enhance the overall growth trajectory. In the EMP business, strong domestic order book and revival in the international market will add to growth/margins, say analysts from JM Financial Research. The brokerage has a buy rating with a target price of ₹1,770 per share. The key risk for the cooling products category, however, is the high level of competition which could cap margins, says the brokerage.

Elara Capital has lowered its FY25 earnings by 6 per cent post the March quarter results due to weak profitability in RAC. It has, however, increased its FY26 earnings by 6 per cent as it expects break-even in the Voltas Beko joint venture.

It has revised its rating to sell from reduce as installed capacity in RAC at the industry level is likely to jump significantly compared to an annual demand growth in RAC of 12 per cent during FY24-26E.

The rise in RAC exports, faster turnaround in Voltas Beko and recovery of provision in the EMP business would propel a rerating for the company, say analysts led by Harshit Kapadia of the brokerage.

Markets, Insight Out

Markets, Monday to Saturday

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Business Standard
Years of Insight

Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited)

Registered Office: "Chaitanya", No.12, Khader Nawaz Khan Road, Mungembakkam, Chennai - 600 006.
Phone : 044 - 2833 2115. Website: www.sundaram-clayton.com; E-mail: corpsec@sundaramclayton.com
CIN: L51100TN2017PLC16316

Dear Member(s),

1. It is hereby informed that the 7th Annual General Meeting of the Company will be convened on Friday, the 9th August 2024 through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs and SEBI Circulars issued from time to time without the physical presence of the Members at a common venue.

2. The Notice of the 7th AGM and the financial statements for the year ended 31st March 2024 ("Annual Report") will be sent only by email to those Members, whose email IDs are registered with the Company or with their respective Depository Participants ("Depository"), in accordance with MCA and SEBI Circulars. Members can join and participate in the AGM through VC/ OAVM only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the AGM will be provided in the Notice of the AGM. Members participating through the VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice will also be made available on the website of the Company viz., www.sundaram-clayton.com and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

3. Members holding shares in physical form who have not registered their email IDs with the Company / Depository can register for obtaining soft copies of the Notice of the 7th AGM, Annual Report and/or login details for joining the AGM through VC/OAVM including e-voting, by sending scanned copy of the following documents by email to inward@integratedindia.in:

- signed request letter mentioning your name, folio number, complete address, email IDs to be registered;
- scanned copy of the share certificate (front and back);
- self-attested scanned copy of PAN; and
- self-attested scanned copy of Driving Licence / Passport / Bank Statement / AADHAAR, supporting the registered address of the Member.

4. Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank mandate"), can register their Electronic Bank mandate to receive dividends directly into their bank account electronically, by sending following details/ documents in addition to the documents mentioned in para 3 above by e-mail to inward@integratedindia.in:

- Name and branch of bank in which dividend is to be received and bank account type;
- Bank account number allotted by your bank after implementation of Core Banking Solutions;
- 11 digit IFSC code; and
- self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly.

5. Members holding shares in demat form are requested to update their e-mail IDs with their Depository.

6. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat / electronic form for availing inherent benefits of dematerialisation.

7. The Company has also made arrangements through NSDL & CDSL for sending SMS to shareholders on their registered mobile numbers in the demat account to initiate the process of email ID updation. Members are requested to avail this facility and update their e-mail IDs accordingly.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA and SEBI Circulars as stated above.

For Sundaram-Clayton Limited
P D Dev Kishan
Company Secretary

Chennai
2nd July 2024

HIL LIMITED

CIN: L74999TG1935PLC00666

Registered Office: Office Nos. 1 & 2, L7 Floor, SLN Terminus, Near Botanical Garden, Gachibowli, Hyderabad - 500032, Telangana, India; Tel: +91 40 58249000
Corporate Office: Birta Tower, 6th Floor, 25, Barakhamba Road, New Delhi - 110 001
Email: cs@hil.in | Website: www.hil.in

INFORMATION TO THE SHAREHOLDERS w.r.t. 77th ANNUAL GENERAL MEETING

This is to inform that the 77th Annual General Meeting ("AGM"/"Meeting") of Hil Limited ("the Company") will be convened on Tuesday, July 30, 2024 at 3:00 p.m. IST through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice convening the AGM in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with General Circular dated September 25, 2023 and its earlier circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") issued by Ministry of Corporate Affairs ("MCA").

In compliance with the aforesaid MCA Circulars and the Securities and Exchange Board of India ("SEBI") circular dated October 7, 2023, read with earlier circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (hereinafter referred to as "SEBI Circulars"), Notice of the 77th AGM along with the Annual Report for the financial year 2023-24 will be sent through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participant/ Registrar and Share Transfer Agent of the Company as on June 28, 2024. The Company shall send a physical copy of the Annual Report to those Members who request for the same is received at cs@hil.in mentioning their Folio No./ DP ID and Client ID. The Annual Report of the Company for the financial year 2023-24 along with the Notice of AGM will be available on the website of the Company at www.hil.in, on the website of NSDL at www.evoting.nsdl.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Remote e-Voting, participation at the AGM through VC/OAVM and e-Voting at the AGM:
The Company has engaged the services of NSDL as the authorized agency for conducting of the AGM through VC/OAVM and for providing e-Voting facility. Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, July 23, 2024, may cast their vote electronically and attend the AGM. To attend the AGM through VC/OAVM, Members are requested to login at NSDL e-Voting system.
Members may cast their vote through remote e-Voting at NSDL e-Voting system by using their login credentials. The facility for e-Voting shall also be made available during the AGM to those Members who attend the AGM and who have not already cast their vote. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
The manner of voting including voting remotely ("remote e-Voting") by members holding shares in dematerialized mode, physical mode and for Members who have not registered their email address will be provided in the Notice of this AGM.

Manner for registering/ updating email address and dividend mandate:
Members who have not registered their email id, may register the same with the Company/RTA by giving the details, viz. folio number/ DP ID & Client ID, e-mail address, mobile number, self-attested copy of PAN card and Client Master copy (in case of electronic folio) / copy of share certificate (in case of physical folio) to RTA at Investor.relations@vcpl.com or to the Company at cs@hil.in for limited purpose of receiving Notice of 77th AGM of the Company and Annual Report for the financial year 2023-24. Post successful registration of the email, the member would get soft copy of the Annual Report along with Notice of the AGM containing the procedure for e-Voting along with the User ID and Password to enable casting of vote through remote e-Voting or electronic voting at the AGM.
Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means are requested to follow the below Instructions:

Physical Holding	Send the following documents in original to the Registrar of the Company, Venture Capital and Corporate Investments Pvt. Ltd. (RTA) latest by Tuesday, July 23, 2024:
	a. Form ISR-1 along with the supporting documents. The said form is available on the website of the Company at https://hil.in/investor-relation-section/annual-information/kyc-updation or can also be downloaded from the website of Registrar and Share Transfer Agent, Venture Capital and Corporate Investments Pvt. Ltd. at https://www.vccpl.com ;
	b. Original cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents: <ul style="list-style-type: none"> (i) cancelled cheque in original; (ii) bank attested legible copy of the first page of the Bank Passbook/ Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and the full address of the Bank branch;
	c. Self-attested photocopy of the PAN Card of all the holders; and
	d. Self-attested photocopy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective Depository Participants ("DP") latest by Tuesday, July 23, 2024.

Notice of the 77th AGM along with the Annual Report for the financial year 2023-24 will be sent to the Members in accordance with the applicable laws on their registered email address in due course. Members are requested to carefully read all the Notes set out in the Notice of AGM and in particular, instructions for joining the AGM, manner of casting the vote through remote e-Voting before or during the AGM.
Members who have acquired shares of the Company after the dispatch of this Notice and holding shares as on the cut-off date may write to the Company on cs@hil.in for the purpose of getting the Notice of the 77th AGM along with the Annual Report for the financial year 2023-24.

Notice of Book Closure and Payment of Dividend
Notice is hereby given pursuant to section 91 of the Companies Act, 2013 read with applicable Rules and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that:
a) the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, July 24, 2024 to Tuesday, July 30, 2024, both days inclusive, for the 77th AGM and for determining the entitlement of members for the final dividend for the financial year 2023-24.
b) the dividend on Equity Shares, if declared at the AGM, will be credited, on or before August 22, 2024, to the bank account of the shareholders whose bank mandate are updated in the records of the Depository Participant/RTA as on the book closure date. Further, as per the SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/PT/CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/PT/CIR/2022/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/PoD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. As mandated by the said circulars, the dividend, if any, payable by the Company, against your holdings is liable to be withheld if the KYC details are not updated against your holding. A folio will be considered as KYC compliant on registration of all details, viz., full address with pin code, mobile no., email id, bank details, valid PAN linked to Aadhar of all holders in the folio, nomination details.
Members are also requested to note that pursuant to the provisions of Finance Act, 2020, the Company would be required to deduct tax at source ("TDS") at the prescribed rates in respect of payment of Dividend to Members, resident as well as non-resident. For more details, Members are requested to refer the dividend related information provided in the Notice of AGM.

By Order of the Board of Directors
For HIL Limited
sd/-
Nidhi Bisaria
Company Secretary

Date: July 1, 2024
Place: New Delhi

Cummins India Limited

Regd. Office : Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411 045, Maharashtra, India
(CIN: L28112PN1862PLC012278)
Tel.: (020) 67067000 Fax: (020) 67067015
Website: www.cumminsindia.com
Email: ci.irs@cummins.com

GENERAL COMMUNICATION OF TAX DEDUCTION AT SOURCE ON DIVIDEND

The board of directors in its meeting held on May 29, 2024, has recommended a dividend of Rs. 20/- per equity share (1000%) having a nominal value of Rs. 2/- each for the Financial Year ended March 31, 2024. The said dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting of the Company. The Company has further fixed July 19, 2024 (Friday) as the record date to determine eligible shareholders entitled to receive the final dividend. The said final dividend will be paid on or around, Friday, August 30, 2024.

Pursuant to SEBI Circular nos. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 & SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 (now rescinded due to issuance of Master Circular dated May 17, 2023) this is to inform that Members holding shares in dematerialized mode, who have not registered/updated their KYC details such as email addresses, mobile numbers, nominee details, address with PIN code, are requested to update the same register/update their email addresses and mobile numbers by contacting their Depository Participant with whom they maintain their Demat accounts. Members holding shares in physical mode, who have not registered/updated their KYC details such as PAN, email address, and mobile number, address with pin code, nominee details with the Company, are requested to register/update the same by clicking on <https://linkintime.co.in/> or by writing to the Company at ci.investors@cummins.com or to Link Intime India Private Limited ("RTA") at mlhelpdesk@linkintime.com along with details of folio number, self-attested copy of PAN card and providing required documents.

Members may note that pursuant to Finance Act, 2020, as amended, dividend income will be taxable in the hands of Members, and the Company is required to deduct tax at source from the dividend paid to Members at the prescribed rates. For Resident Members, taxes shall be deducted at source under Section 194 of the Income Tax Act, 1961, as follows:

Shareholders having valid PAN	10% or as notified by the Government of India
Shareholders not having PAN/valid PAN/PAN not linked with Aadhaar or shareholders who fall under the category of "Specified person" as per the provisions of section 206AB of the Income Tax Act, 1961	20% or as notified by the Government of India

As per SEBI Circular bearing reference nos. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 & SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 (now rescinded due to issuance of Master Circular dated May 17, 2023), kindly note that w.e.f. April 01, 2024, the Dividend will be paid only through electronic mode to the Members who have updated their KYC details (including bank account details) against their folios. In the absence of KYC details, the Company shall withhold the dividend, as may be declared at the ensuing Annual General Meeting. This dividend shall be released through electronic credit to the concerned shareholder upon successful updation of KYC as per the aforesaid SEBI Circulars.

The tax will not be deducted on amount paid to the resident individual shareholder with PAN, if the total dividend to be received by him/her including this final dividend payment during Financial Year 2024-25 does not exceed Rs. 5,000 and also in the case where the Member provides a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source. Members are requested to submit the same on <https://ilpweb.linkintime.com/infomaster/submission-of-form-15g-15h.html> and also email the same at cumminsdivtax@linkintime.com.

Non-resident Members can avail beneficial rates under the tax treaty between India and their country of residence. Such Members will have to submit a self-attested copy of PAN card, No Permanent Establishment Declaration, Beneficial Ownership Declaration, Tax Residence Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits on the RTA's email id at cumminsdivtax@linkintime.com.

Email communication regarding Deduction of Tax at Source and Instructions for relevant form submission has been sent to the registered mail id of Members on June 27, 2024. A Copy of the said notice is available on the above-mentioned website of the Company.

For Cummins India Limited
Vinaya A. Joshi
Company Secretary &
Compliance Officer

Place: Pune
Date: July 02, 2024

YOUR MONEY

LOAN AGAINST MFs

Opt if portfolio growth set to outpace loan rate

KARTHIK JEROME

Only 59 per cent of the equity investments owned by retail investors are held for more than 24 months, according to data from the Association of Mutual Funds in India. Medical and other emergencies lead to early liquidation. One way investors can avoid doing so is by taking a loan against mutual funds (LAMFs).

Key features
The MFs offered as collateral must be held in demat format. "The lender verifies whether the funds belong to its approved list," says Adhil Shetty, chief executive officer (CEO), Bankbazaar.

Lenders usually offer a loan to value (LTV) ratio of 45-50 per cent for equity funds and 75-85 per cent for debt funds. The interest rate is usually between 10 and 16 per cent, but can sometimes go higher. "New-to-bank customers and those with poor credit history are charged higher rates," says Shetty. The rate also depends on the riskiness of the collateral.

Keep long-term investments
This loan allows an investor's long-term investments to grow. "If you have a portfolio with an expected annual rate of return of 12-15 per cent, and can avail LAMF at 10.5 per cent, it makes sense not to liquidate the portfolio," says Krishna Kanhaiya, director & CEO, Mirae Asset Financial Services.

Beware of market fluctuations
MFs invest in market-linked instruments whose prices fluctuate. Lenders revalue the pledged units regularly. A sharp fall in their net asset value can lead to the loan amount exceeding the LTV ratio. Lenders then issue a margin call, asking customers to pledge more fund units or pay in cash. "If the customer fails to do so within seven days, the lender can liquidate the pledged funds," says Arora. The excess amount is treated as overdue. "It attracts overdue charges at 15 per cent per annum plus GST till it is regularised," says Kanhaiya. Failure to pay also affects the borrower's credit score.

Should you go for it
Compare the interest rate on this loan with the likely growth rate of your portfolio. "If the portfolio growth rate is higher, take this loan. If it is lower, liquidate your investments," says Shetty. Those taking these loans must have resources to fall back on. "If the lender asks for additional collateral, the borrower must be able to provide it," says Abhishek Kumar, a Sebi-registered investment advisor (RIA) and founder, SahajMoney.

Kanhaiya suggests not utilising 100 per cent of the loan limit to avoid margin calls. Kumar adds one should maintain an emergency fund to avoid taking this loan.

Source: Mirae Asset Financial Services

STEPS TO SECURE SUCH LOANS

- Apply for a loan via the web or the mobile app
- Sign in, apply for loan, then select whether you wish to pledge equity or debt fund units
- Complete one-time KYC registration with PAN and Aadhaar details
- Lien is marked at the registrar and transfer agent's (CAMS/Kfintech) portal through OTP authentication
- Calculate your loan limit while selecting the MF units for pledging
- Verify bank account details and create an e-mandate for automated deduction of monthly interest
- Read and e-sign the loan agreement; your overdraft facility will then be ready

Source: Mirae Asset Financial Services

Filing ITR for first time? A low-down

If you are a first-time taxpayer, you must know these basic things before filing your income-tax return, the deadline for which is July 31

Know your taxable income: This is your income from all sources, including salary, after tax-saving deductions

Know your tax regime: India has two tax regimes. The new regime, introduced in 2020, features revised tax slabs and concessional rates

Documents: Gather relevant papers like Form 16, bank statements, investment proofs, rent receipts, loan statements, PAN and Aadhaar

Form 26AS: Form 26AS, which provides a summary of income with TDS, is essential for precise tax filing

Annual statement: It has pre-filled details of interest income, dividend, securities transactions, foreign remittances

ITR forms: Selecting the right form is crucial

Claiming deductions: You can claim deductions under Sections 80C, 80D, 80TTA and 80G

Deadline: Timely filing to avoid penalties and interest charges

E-filing: The I-T department encourages e-filing of returns through its portal

Verify: After submitting your ITR, it is essential to verify it within 120 days

COMPILED BY AYUSH MISHRA

