

The Secretary, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Code No. 543993

ISIN: INE372M01010

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ("SEBI Listing Regulations")

With reference to the above captioned subject, we hereby inform the Stock Exchange about the pending litigation of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The pending litigation pertains to a tax dispute wherein the Company filed an appeal to the Customs, Excise and Service Tax Appellate Tribunal, Kolkata on 31.03.2010 against the Commissioner's impugned order confirming the demand of Rs. 3,14,66,034/- towards Central Excise duty along with applicable interest.

The Company has received an Order from the Customs, Excise and Service Tax Appellate Tribunal, Regional Bench Kolkata – 1, dated December 10th, 2024. The Customs, Excise and Service Tax Appellate Tribunal has ruled in favor of the Company and has passed the following directions:

- i. The Demand of Rs. 89,855/- conceded by the appellant (the Company), out of Rs. 3,14,66,034/- has been confirmed and is payable along with interest.
- ii. The remainder of the demand confirmed by the impugned order has been set aside.
- iii. No penalties are imposable on the appellant.

The details as required under Regulation 30 of Listing Regulations and the Circular(s) issued thereunder is enclosed herewith as "Annexure – A"

This intimation is also being made available on the website of the Company at https://arclorganics.com/

We request you to take the above on records.

Thanking you,

Yours Sincerely, For ARCL ORGANICS LIMITED.



(Subhankar Paul) Company Secretary and Compliance Officer Membership No. A63772



$\boldsymbol{ANNEXURE-A}$

Disclosure under Para (B) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sl	Particulars	Information
a)	Name of the Authority	Customs, Excise & Service Tax Appellate Tribunal, Regional Bench Kolkata – 1
b)	Nature and details of the action(s) taken, initiated, or order(s) passed	i. The Demand of Rs. 89,855/- conceded by the appellant (the Company), out of Rs. 3,14,66,034/- has been confirmed and is payable along with interest.
		ii. The remainder of the demand confirmed by the impugned order has been set aside.
		iii. No penalties are imposable on the appellants.
c)	Date of receipt of direction or order, including any interim order or any other communication from the authority.	December 10, 2024
d)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the Company's financial, operation or other activities.