



JSW INFRASTRUCTURE LTD.

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July 18, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Results Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Ma'am,

Further to our letter dated July 18, 2024, please find attached the Results Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026

Infrastructure

Q1 FY2025 Results Presentation



18 July 2024

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The Potential investors shall be in compliance with the applicable Insider Trading Regulations, with respect to the Company in reference to the information provided under this presentation.



Agenda

JSW Infrastructure- An Overview

Q1 FY2025 Operational & Financial Performance

Growth Strategy and Business Update

Sustainability

Appendix

An Overview



JSW Group Overview



Amongst India's leading
Conglomerates with a
turnover of US\$24 Bn¹



Infrastructure

- Second largest private port operator in India -170 mtpa capacity
- Strategically located Ports and Terminals on the west and east coast of India
- Equity listing in Oct 2023, current market cap of ~US\$8.6 Bn



JSW Energy

- 9.8 GW power generation portfolio by end-CY24
- Targeting 20GW generation along with 40GWh of Storage by FY30
- Market Cap: ~US\$15 Bn



Paints

- Capacity of 170,000 klp
- State-of-the-art plants in Karnataka and Maharashtra
- Targeting 800,000 klp capacity by FY30



Ventures

- Early-stage institutional venture capital fund investing in technology companies across Platform and SaaS businesses at pre-series A to series A stages



Steel

- India's largest steel producer
- Consol. capacity of 36.2² mtpa, growing to 43.5 mtpa by Sep'27
- Targeting 51.5 mtpa capacity by FY31
- Market Cap: ~US\$27.3 Bn



Cement

- Capacity of 20.6 mtpa, growing to ~40 mtpa
- Lowest CO2 emission intensity in Indian cement industry and among major global companies
- Targeting 60 mtpa capacity



EV

- 35% stake in JSW MG Motors India
- Plan to build largest EV complex in India
- Targeting 300k of PV and 100k of CV capacity by 2030



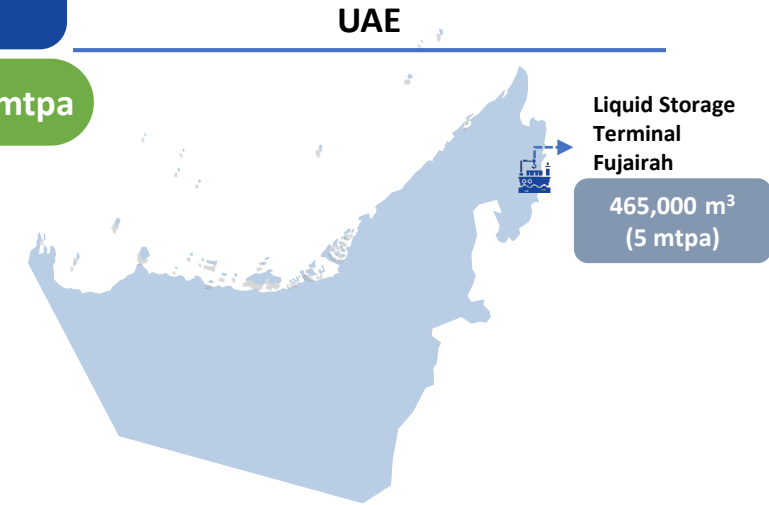
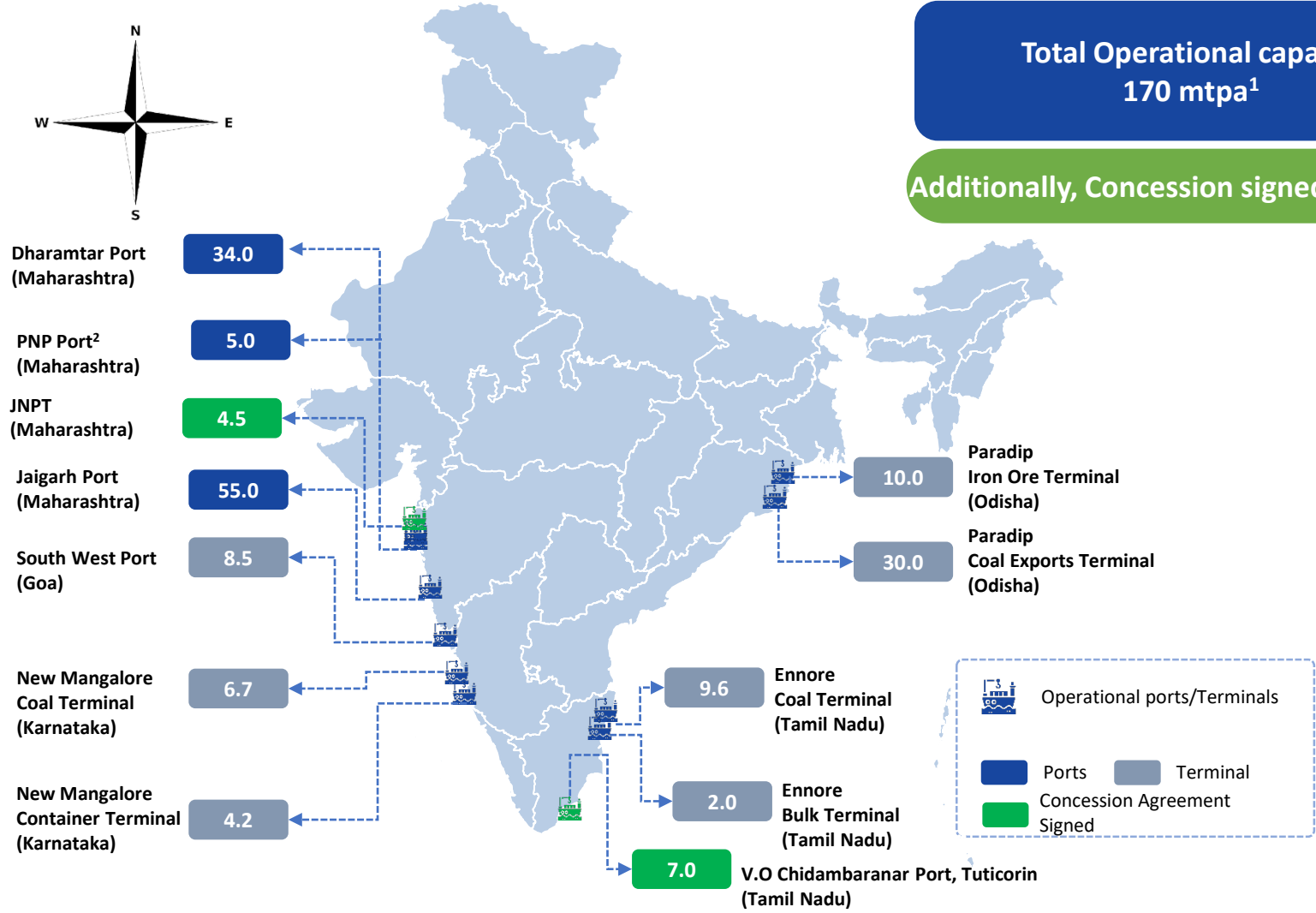
Sports

- High Performance Training centre at Vijayanagar and 4 satellite centres – trained Olympic medal winners
- Teams Owned: Delhi Capitals, Pretoria Capitals, Bengaluru FC and Haryana Steelers

India

International

Total Operational capacity 170 mtpa¹
Additionally, Concession signed -11.5³ mtpa



- O&M contracts at two dry bulk terminals in Fujairah (24 mtpa) and Dibba (17 mtpa) in UAE
- Locational advantage enhances sticky cargo profile that leads to lower transportation costs
- Strategic presence on West and East coasts of India
- Diversified presence ensures good connectivity to industrial hinterlands and mineral rich belts

Note: 1. Excluding O&M operations outside India (Fujairah and Dibba Terminal)
 2. The company owns a majority stake in PNP port, the total capacity is 5 mtpa
 3. JNPT-4.5 mtpa and V.O. Chidambaranar Port – 7mtpa
 Please note the map is not to scale



Q1FY 2025 Results update

Operational & Financial Performance





Operational & Strategic Updates

- Total Cargo Handled of 27.8 MT in Q1 FY25
 - Strong growth of 9% YoY
 - Third-party customer share of 50% in Q1 FY25 vs 37% in Q1 FY24
- Acquisition of Majority Stake in Navkar Corporation
- Construction & Operation of “Gati Shakti Multi-Modal Cargo Terminal” (GCT) at Arakkonam, Chennai
- Signed a concession agreement with V.O. Chidambaranar Port, Tamil Nadu to develop a new 7 MPTA Cargo Berth



Financials

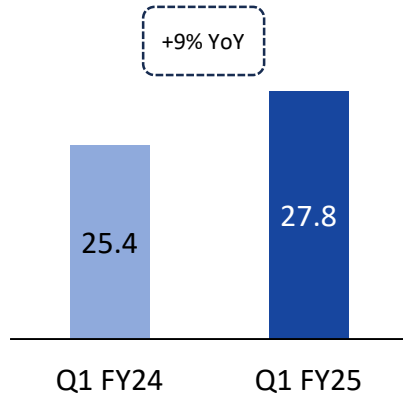
- Total Revenue of ₹1,104 Crore up 20% YoY
- EBITDA of ₹609 Crore up 24% YoY
- PBT of ₹392 Crore
- PAT of ₹297 Crore
- Strong Balance Sheet, net cash of ₹195 Crore
 - Cash and Bank balance of ₹4,571 Crore and Gross Debt of ₹4,376 Crore (as of 30th June 2024)



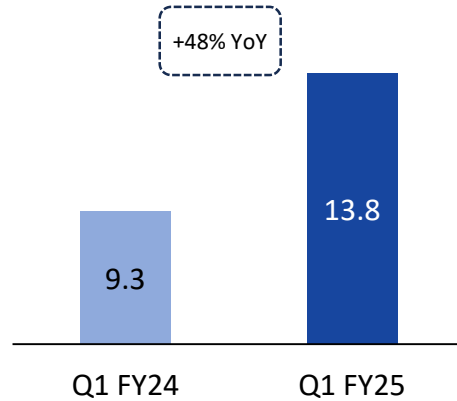
Awards & Recognitions

- Paradip Coal Terminal won the prestigious International Safety Award from the British Safety Council
- Jaigarh Port won the “Global EHS best practices award” by Greentech Global

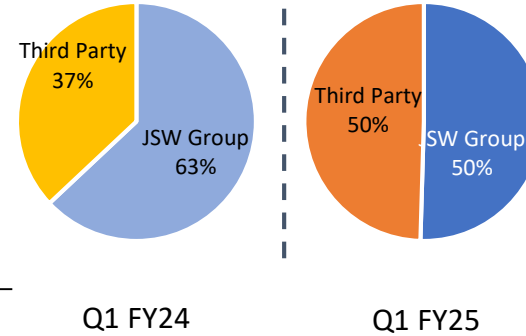
Cargo Handled (MT)



Third Party Cargo (MT)



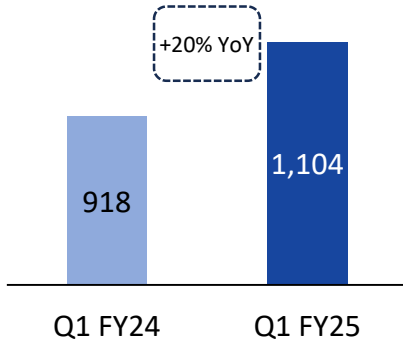
Cargo Handled (Customer Mix)



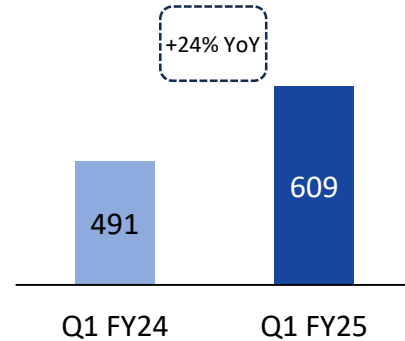
Key Drivers

- Total Cargo Handled of 27.8 MT in Q1 FY25, growth of 9% YoY
 - Recently acquired assets (PNP and Liquid Terminal, UAE) contributed to the growth
 - Increase in capacity utilization at the Paradip Coal Terminal and Iron Ore
 - Cargo handled volumes at Dharamtar and Jaigarh was impacted by the planned maintenance shutdown at the Dolvi steel-making facility of the anchor customer
- Revenue growth is driven by an increase in Cargo volume and a change in the realization mix
- EBITDA growth on the back of increased revenue

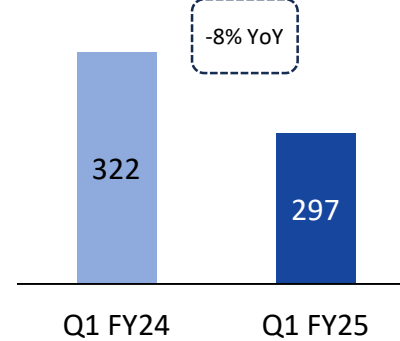
Total Revenue (₹ Crore)



EBITDA (₹ Crore)

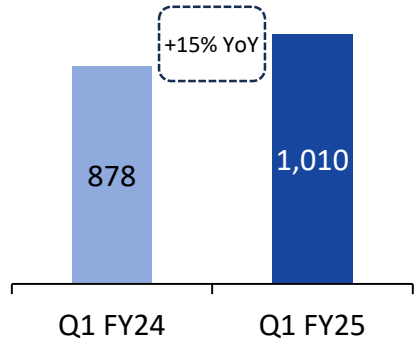


PAT (₹ Crore)

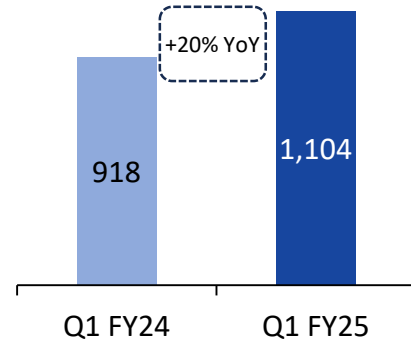


Q1 FY25 -Key Performance Indicators

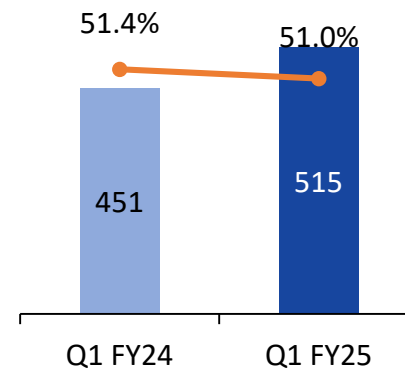
Revenue from operations (₹ Crore)



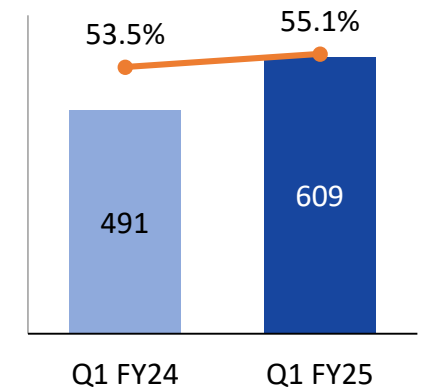
Total Revenue (₹ Crore)



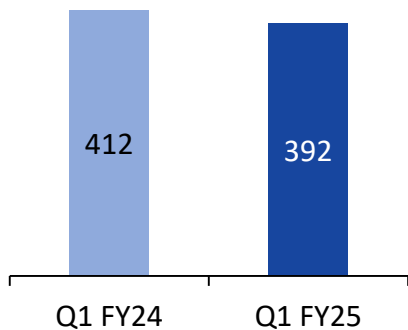
Operating EBITDA (₹ Crore) & Margin (%)



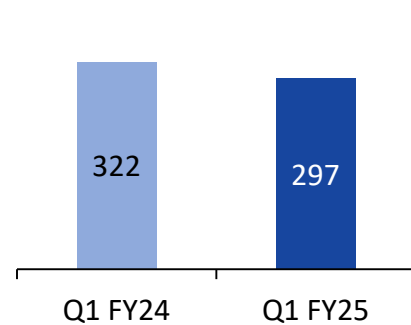
EBITDA (₹ Crore) & Margin (%)



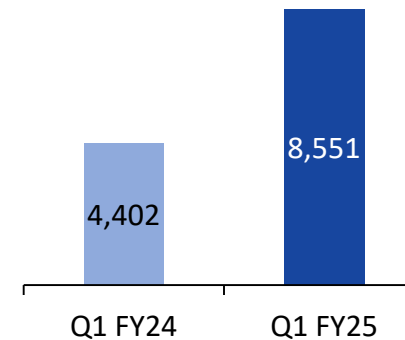
PBT (₹ Crore)



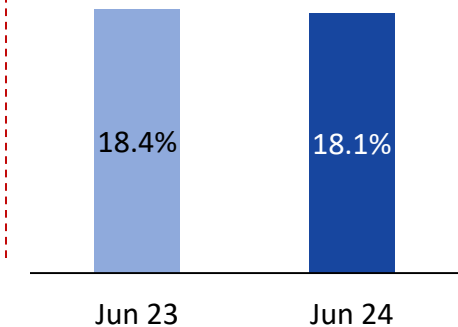
PAT (₹ Crore)



Net Worth (₹ Crore)



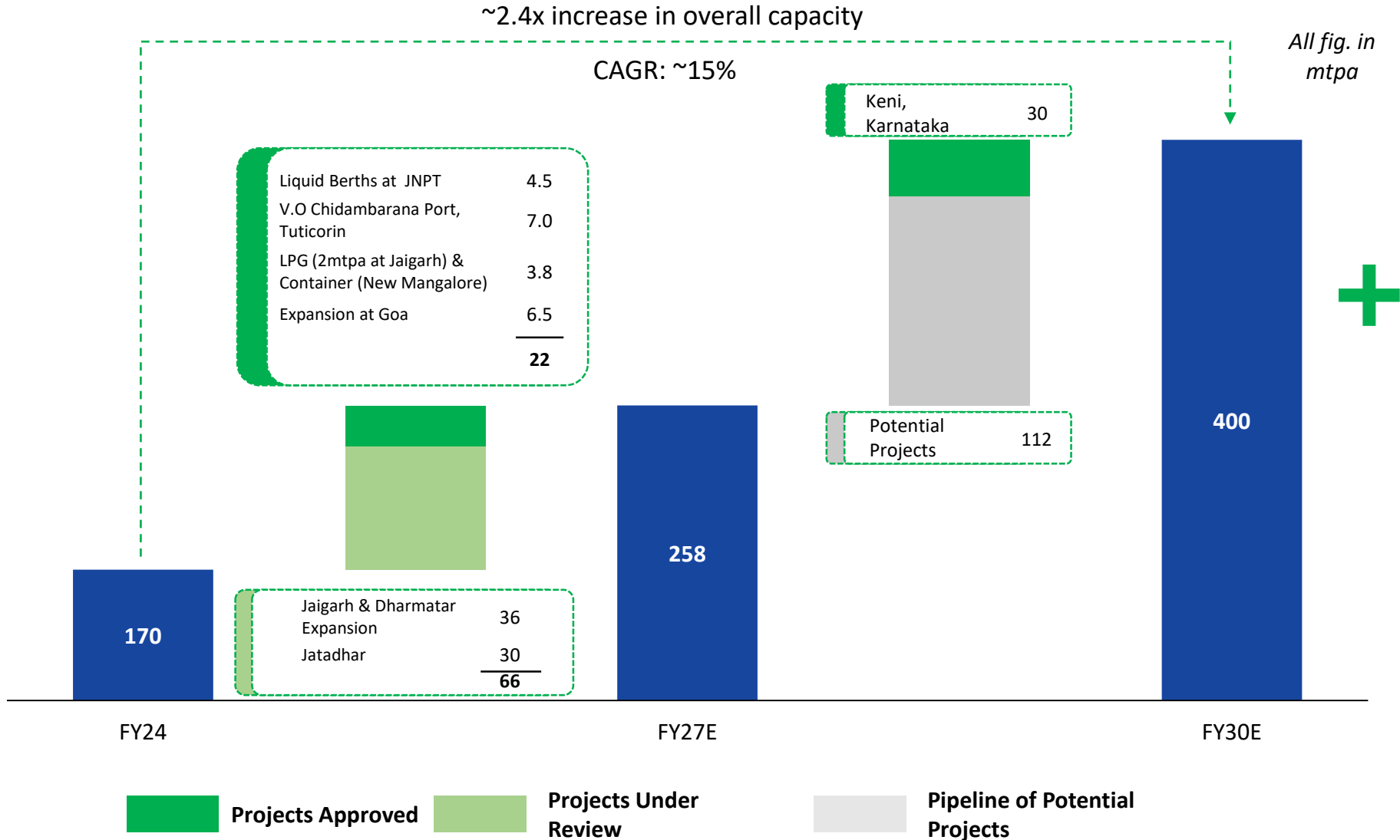
RoCE (%), TTM*



Growth Strategy and Business Update



2030 Road Map for Growth and Value Creation



Levers to Accelerate Growth

- Privatisation Bids - Balancing sustained growth
- Value accretive acquisitions of port-related logistics infrastructure
- Leveraging Balance Sheet for other inorganic growth opportunities

Strategic Transaction

JSW Infrastructure Limited through its wholly owned subsidiary JSW Port Logistics Private Limited, has agreed to acquire 70.37% shareholding held by Promoters and Promoter Group in Navkar Corporation Limited. Necessary definitive agreements have been signed between the parties.

Transaction details

- The enterprise value of ₹1,644 crore
- Transaction expected to close by Q3FY25



Diverse logistic solutions for last mile connectivity



Facilities at Strategic Location



Potential synergies with the anchor customer of the company



Access to Large Land Resources in the Mumbai Metropolitan Region (MMR)



Facilitates strategic tie up's and partnerships

The acquisition is a step towards the long-term vision of building and scaling an efficient pan-India logistics network



Established in

2008



Operates

3 CFS, 2 GCT
& 1 ICD



Owens CTO
Licence

Category 1
& 2



Listed Entity

NSE/BSE



Promoter
Shareholding

70.45%



Land Bank
Owned

283 Acres



	Somathane (Maharashtra)	Ajivali CFS I & II (Maharashtra)	Morbi ICD (Gujarat)
Operational since	May' 09	CFS-I : May'08 CFS-II – May'06	Jan'23
Land Area (acres)	61 acres	CFS-I : 10 acres CFS-II :24 acres	140 acres
Custom Notified Area	25 acres	CFS-I : 3 acres CFS-II :10 acres	24 acres
Domestic Warehouse	80,000 s.q.feet	-	-
PFT Facility	Yes	No	Yes
Connectivity	Rail & Road	Road	Rail & Road

Key Equipments

2400+ Domestic standard containers	700+ Trailers for last mile delivery
8 Rakes	6 RTG Cranes

Land Bank (Acres)

Particulars	Developed	Undeveloped	Total
Panvel Maharashtra	84	59*	143
Morbi, Gujarat	80	60	140
Total	164	119	283

Gati Shakti Multi-Modal Cargo Terminal” (GCT) at Arakkonam, Chennai

Letter of Acceptance from Southern Railway, Chennai Division for “Contract for Construction & Operation of Gati Shakti Multi-Modal Cargo Terminal (GCT)” at Arakkonam, Chennai, Tamil Nadu.

- Commence construction within three months of the grant of approval of construction
- Construction timeline of 18 months and capex estimated at ₹150 crores



Aligns with the vision of a pan-India logistics network for last-mile connectivity



Long-term visibility: 35 years contract



Excellent Connectivity: Connected to Road, Rail and proximity to Port



Solid Cargo Visibility
Synergies with the anchor customer

Sustainability



16 Focus Areas



Climate Change:

- Curtail direct GHG emissions and achieve Net-Neutrality by 2050
- Aligned with India's Nationally Determined Contributions targets for reduction in Emission Intensity as per Paris Accord
- 15% reduction in CO₂e emission intensity by 2025-26 (vs. base year 2020-21)
- 35% reduction in CO₂e emission intensity by 2030-31 (vs. base year 2020-21)



Biodiversity: No Net Loss for Biodiversity



Waste Water: Strive for Zero Liquid Discharge



Water Resources: Reduction in fresh water consumption



Waste: Strive for 100% solid waste utilization



Making our World a Better Place



Social Sustainability



Local Considerations



Indigenous People



Human Rights



Labour Practices & Employment



Employee Health, Safety & Wellbeing



Air Emissions



Business Ethics



Cultural Heritage



Energy

Aligned to National & International Frameworks



Governance and Oversight By Board-level Business Responsibility and Sustainability Committee

Independent Directors

Mrs. Ameeta Chatterjee



Mr. Nirmal Kumar Jain



Executive Directors

Mr. Arun Maheshwari



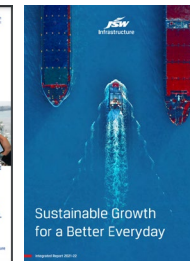
Mr. Lalit Singhvi



Reporting



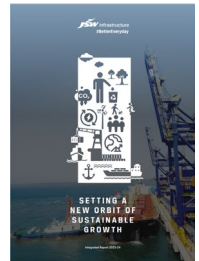
FY 2021



FY 2022

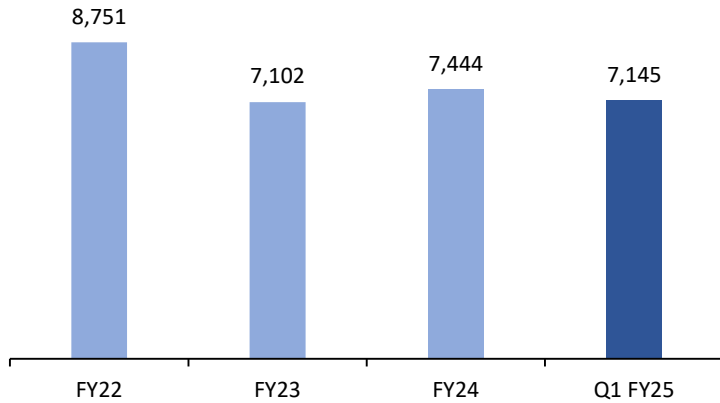


FY 2023

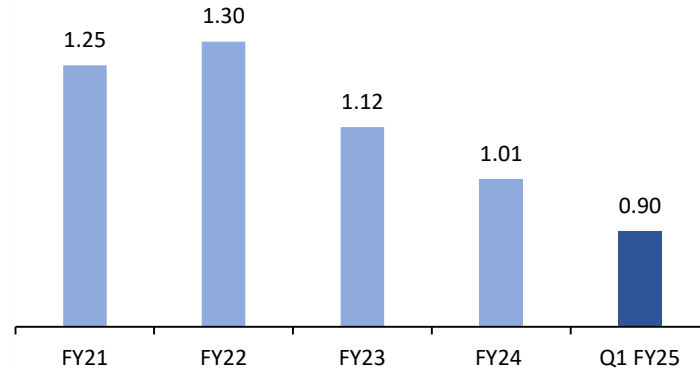


FY 2024

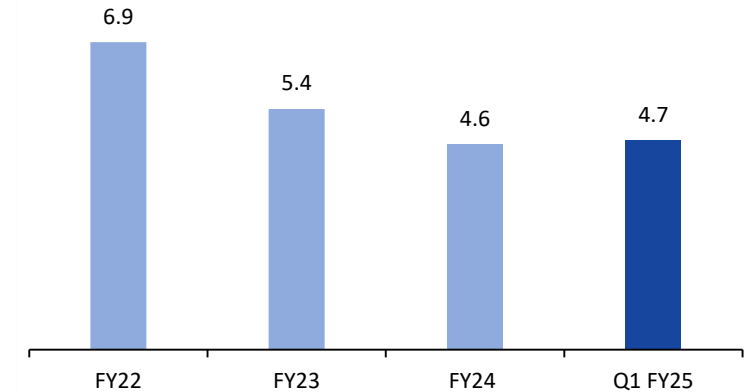
Specific Energy Consumption (KJ/tch)



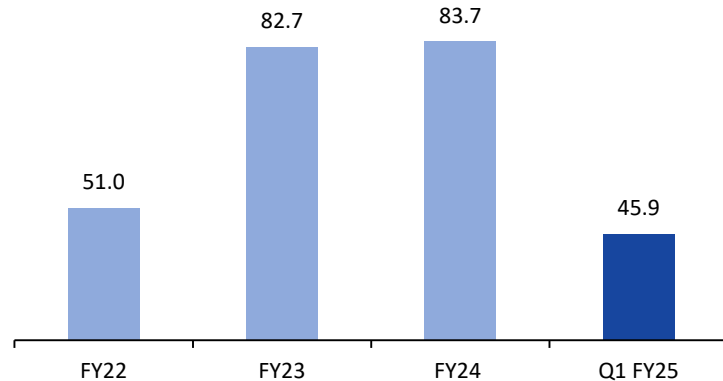
GHG Emission Intensity (Kg CO₂ e/tch)



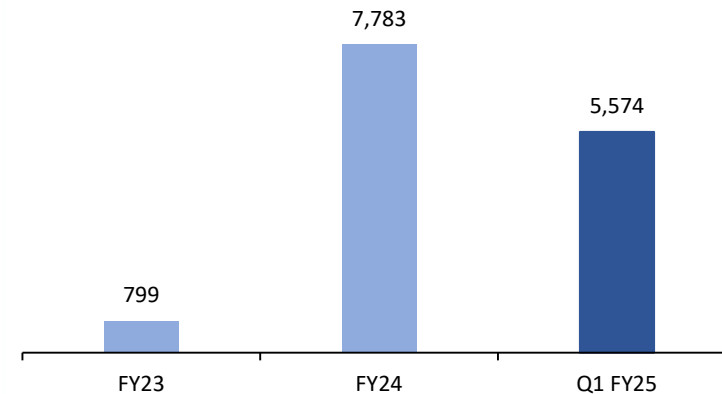
Specific Freshwater Consumption (L/tch)



Waste Recycled (%)



Renewable Energy (MWh)





Health and Nutrition

- **78 health camps** conducted through mobile health unit in Pradip, **benefitted 3,323 patients**
- **2,898 patients attended** at Urja Clinic in Jaigad



Education

- **409 students from 3 schools and colleges** were felicitated and has been facilitated for exposure visit to Jeevak medical garden (Ayurveda) in Jaigad
- Water purifiers were installed in government school **providing safe drinking water to 254 students** in Ennore



Water, Environment and Sanitation

- **Women exclusive toilet facility** at Paradip beach is being used by more than 200 women daily
- **2,600 plants** are being maintained under Miyawaki plantation at Paradip
- **150 tons of compost** generated out of municipal solid waste at Paradip



Health and Nutrition



Education



Agriculture and Allied Livelihoods



Water, Environment and Sanitation



Waste Management



Skill Development



Sports Promotion



Art, Culture and Heritage

Appendix



Legal Entity	Particulars	Cargo Handled (MT)		
		Q1 FY 24	Q1 FY25	FY24
JSW Infrastructure Limited	Standalone	0.6	0.8	2.7
JSW Jaigarh Port Limited	Jaigarh Port	5.8	4.6	21.5
JSW Dharamtar Port Private Limited	Dahramtar Port	6.6	5.1	25.1
South West Port Limited	Goa	1.8	1.7	7.2
JSW Paradip Terminal Private Limited	Paradip, Iron Ore	2.2	3.4	12.4
Paradip East Quay Coal Terminal Limited	Paradip, Coal Exports	3.9	4.5	16.8
Ennore Coal Terminal Private Limited	Ennore Coal	2.2	2.4	9.3
Ennore Bulk Terminal Private Limited	Ennore Bulk	0.4	0.4	1.5
Mangalore Coal Terminal Private Limited	Mangalore Coal	1.2	1.7	4.8
JSW Mangalore Container Terminal Private Limited	Mangalore Container	0.6	0.6	2.6
PNP Maritime Services Private Limited	PNP Port	-	1.5	1.3
JSW Middle East Liquid Terminal Corp	Liquid Terminal UAE	-	1.3	1.4
Total Cargo Handled		25.4	27.8	106.5



THANK YOU

Investor Relations Contact

ir.infra@jsw.in