



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate,
Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.eolympia.com | Email: info@eolympia.com

Date: October 30, 2024

To,

Corporate Relationship Department,

Bombay Stock Exchange Limited

14th Floor, P.J Towers,

Dalal Street, Fort, Mumbai – 400001

Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the 04/2024-25 Board Meeting held on Wednesday, October 30, 2024 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on Wednesday, October 30, 2024, has inter alia considered and approved the following business:

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the Quarter and Half year ended on September 30, 2024 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, are enclosed herewith as **Annexure I**.
- 2) Appointment of M/s. V. K. Mandawaria & Co., Practicing Company Secretaries (COP No. 2036) as the Secretarial Auditor of the Company for the Financial Year 2024-2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure II**.

The Meeting of the Board of Directors commenced at 05.00 P.M (IST) and concluded at 05.30 P.M. (IST).

Kindly take the same on record.

Yours Faithfully

For Olympia Industries Limited

Vikalp Chugh

Company Secretary & Compliance Officer

Membership No. – A67825



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Annexure I

OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	8,232.33	7,497.69	4,111.61	15,730.02	7,810.42	18,905.03
II	Other Income	15.99	12.11	12.36	28.10	21.60	47.11
III	Total Revenue (I + II)	8,248.32	7,509.80	4,123.97	15,758.12	7,832.02	18,952.14
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	7,154.72	5,632.19	5,066.56	12,786.91	7,874.88	17,829.90
	(c) Changes in inventories of stock-in-trade	279.72	1,129.20	(1,592.70)	1,408.92	(1,398.37)	(1,618.48)
	(d) Employee benefits expenses	194.59	176.72	178.87	371.31	350.93	708.75
	(e) Finance costs	136.73	126.82	114.98	263.55	226.33	445.31
	(f) Depreciation and amortisation expenses	21.06	21.63	31.05	42.69	59.35	115.85
	(g) Other expenses	413.89	381.01	297.56	794.90	665.31	1,339.44
	Total Expenses	8,200.71	7,467.57	4,096.32	15,668.28	7,778.43	18,820.77
V	Profit/(Loss) before tax (III-IV)	47.61	42.23	27.65	89.84	53.59	131.37
VI	Tax Expense						
	- Current tax	15.00	13.00	7.00	28.00	14.50	48.00
	- Deferred tax	-	-	-	-	-	(9.25)
	Prior period tax	-	-	4.54	-	4.54	13.85
VII	Net Profit/(Loss) for the period (V - VI)	32.61	29.23	16.11	61.84	34.55	78.77
	Attributable to:						
	Shareholders of the company	32.61	29.23	16.11	61.84	34.55	78.77
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	9.56	9.45	9.53	19.01	18.96	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	(4.49)
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	42.17	38.68	25.64	80.85	53.51	112.20
	Attributable to:						
	Shareholders of the company	42.17	38.68	25.64	80.85	53.51	112.20
X	Paid up Equity Share Capital (Face value of the share Rs 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve (As shown in Audited Balance Sheet)						3,544.25
XII	Earnings Per Share						
	(a) Basic	0.54	0.49	0.27	1.03	0.57	1.31
	(b) Diluted	0.54	0.49	0.27	1.03	0.57	1.31

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on October 30, 2024
- The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: October 30, 2024



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director
DIN - 00085711





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OLYMPIA INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	As at	
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	1,276.64	1,292.63
Intangible assets	20.06	24.08
Deferred tax assets (net)	19.15	19.15
Other non-current assets	80.25	127.22
Total non-current assets	1,396.10	1,463.08
Current assets		
Inventories	7,765.57	9,174.49
Financial assets		
Trade receivables	4,128.66	2,063.34
Cash & cash equivalents	7.10	5.39
Other financial assets	401.11	1,131.59
Other current assets	1.16	17.68
Total current assets	12,303.60	12,392.49
TOTAL ASSETS	13,699.70	13,855.57
EQUITY AND LIABILITIES		
Equity		
Equity share capital	602.36	602.36
Other equity	4,651.28	4,589.43
Total equity	5,253.64	5,191.79
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	62.09	92.79
Other financial liabilities		
Provisions	37.48	40.91
Other non-current liabilities	68.65	64.20
Total non-current liabilities	168.22	197.90
Current liabilities		
Financial liabilities		
Trade Payables		
-Total Outstanding dues to micro & small enterprise	-	-
-Total Outstanding dues to trade payables other than micro & small enterprise	2,800.31	3,351.00
Borrowings	5,204.30	4,940.91
Provisions	47.28	55.38
Other current liabilities	225.95	118.59
Total current liabilities	8,277.84	8,465.88
Total Equity and Liabilities	13,699.70	13,855.57

Place: Mumbai
Date: October 30, 2024



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director





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Statement of Cash Flow	(Rs. In lakhs)		
	Particulars	For the period ended	For the period ended
		September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)	
Operating activities			
Profit/(Loss) before tax	89.84	53.59	
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and amortisation expenses	42.69	59.35	
Interest income	(2.41)	(2.50)	
Finance costs	263.55	226.33	
Foreign exchange (gain)/loss (net)	(2.08)	(1.93)	
	391.59	334.84	
Working capital adjustments:			
Decrease / (increase) in non-current assets	18.97	32.61	
Decrease / (increase) in current assets	90.60	(1,747.41)	
Increase / (decrease) in non-current liabilities	1.02	-	
(Decrease) / increase in current liabilities	(449.35)	1,562.36	
Cash generated from / (used in) operating activities	52.83	182.40	
Income tax paid (Net of Refunds)	-	-	
Net cash generated from / (used in) operating activities	52.83	182.40	
Investing activities			
Purchase of property, plant and equipment (including capital work-in-progress)	(22.69)	(11.48)	
Interest received	2.41	2.50	
Net cash flows (used in) / generated from investing activities	(20.28)	(8.98)	
Financing activities			
Repayment of term loan to bank	(90.17)	(58.64)	
Repayment of term loan to NBFC	(70.00)	(226.33)	
Finance costs	(263.55)	95.60	
Proceeds from short term borrowings (net)	392.88	14.97	
Net cash flows (used in) / generated from financing activities	(30.84)	(174.40)	
Net Increase / (decrease) in cash and cash equivalents	1.71	(0.98)	
Cash and cash equivalents at the beginning of the year	5.39	7.07	
Cash and cash equivalents at the period end	7.10	6.09	

The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS 7) "Statement of cash flows".

Place: Mumbai

Date: October 30, 2024

For M/s. Olympia Industries Limited

Navin Pansari

Navin Pansari
Chairman & Managing Director





R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

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LIMITED REVIEW REPORT

To
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA Industries Limited** for the quarter and half year ended **30th September, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W**



**R. A. Kuvadia
(Proprietor)**

**Place: Mumbai
Date: 30.10.2024**

M. No. 040087

UDIN: 24040087BKAIWC7425



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Annexure II

Additional disclosures pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read, with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t Appointment of Secretarial Auditor

Name of the Internal Auditor	M/s. V. K. Mandawaria & Co., Practicing Company Secretaries (COP No. 2036).
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment is required pursuant to the provisions of Section 204 of the Companies Act, 2013.
Date of appointment /cessation (as applicable)	On October 30, 2024, M/s. V. K. Mandawaria & Co, is appointed as the Secretarial Auditor for the Financial Year 2024-2025
Brief profile (in case of appointment)	M/s. V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India.
Disclosure of relationship between the directors (in case of appointment of a director)	Not Applicable.