

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603-1 Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai -
400072 IN Tel No. 022: 40707070 Email Id: cmseepz@gmail.com : Website:
www.minalindustrieslimited.in

September 30 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Proceedings of the 36th Annual General Meeting (e-AGM) of the Company held on September 30 2024 as per the requirements of Regulation 30, SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Ref: Minal Industries Limited Scrip Code: 522235.

Dear Sir,

This is to inform you that the 36th e-AGM of the Company was held today i.e. Monday, September 30, 2024 through Video Conferencing, to transact the business as stated in the Notice dated August 31 2024 convening the 36th e-AGM.

In this regard, please find enclosed herewith Proceedings of the 36th e-AGM of the Company as required under Regulation 30 of the SEBI (LODR) Regulations, 2015. (as per Annexure – I)

This is for your information and record.

For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN: 00112642

Encl: as above.

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SUMMARY OF PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING ('AGM/MEETING')

The 36th AGM of the Members of Minal Industries Limited ('the Company') was held on Monday the September 30 2024, at 2:00 p.m. (IST) through Video Conferencing ('VC').

Mr. Piyush Harish Talyani, Company Secretary cum Compliance officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting Video Conferencing ('VC').

Mr. Shrikant J. Parikh Chairman & Managing Director, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Company Secretary acknowledged the attendance of Scrutinizer to the 36th Annual General Meeting, CS Hemant S Shetye, Company Secretary and Designated Partner, HSPN & Associates LLP.

Mr. Piyush Talyani Company Secretary informed that since the Notice and Directors' Report are already circulated in advance, with the permission of Members Notice and Directors' Report were taken as read. Further there are no qualifications, observations or adverse comments on the financial statements. However, the Secretarial Audit Report contains qualifications which has been suitably answered in the Directors report which has been circulated to the Shareholders.

He further informed that in accordance with the provisions of Companies Act, 2013 read with the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements [LODR]), Regulation, 2015 with the Stock Exchange, the register and relevant document are available for inspection in e-mode and the Company had extended the remote e-voting facility through NSDL to enable the members to cast / exercise their votes(s) electronically on the agenda items specified in the Notice of 36th e-AGM. The remote e-voting period had commenced on Thursday the September 26, 2024 (9.00 A.M. IST) till Sunday the September 29, 2024, (05.00 PM IST). He further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Hemant Shetye, Practising Company Secretary, Designated Partner of HSPN & Associates LLP as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the 36th e-AGM.

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In terms of the Notice dated 31st August, 2024 convening the 36th AGM of the Company, the following business was transacted at the Meeting through remote e-voting.

Sr. No.	Resolution	Type of Resolution
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2024 and the report of the Auditors thereon.	Ordinary
3.	To appoint a Director in place of Mr. Shrikant Jesinglal Parikh (DIN: 00112642) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks reappointment.	Ordinary
4.	Appointment of M/s. R H MODI & Co., Chartered Accountants LLP, (FRN: 106486W) having Peer Review No.013656, Chartered Accountants be and are hereby appointed as a Statutory Auditors of the Company upon expiration of the term of M/s. HPVS & ASSOCIATES, as the existing Statutory Auditors of the Company.	Ordinary
5.	Appointment of Mr. Ajay Jormal Mehta (DIN: 01280973) as non-executive Independent Director of the Company w.e.f. 30 th June 2024.	Special
6.	Re-appointment of Mr. Shrikant J. Parikh [DIN: 00112642], as a Managing Director of the Company for a period of 3 (Three) years with effect from April 1 2025 up to March 31 2028.	Special
7.	Approval of Material Related Party Transaction(S) With Minal Infojewels Ltd for giving loan.	Ordinary
8.	Approval of Material Related Party Transaction(S) With Minal Infojewels Ltd for sale of goods services.	Ordinary
9.	Approval of Material Related Party Transaction(S) With Minal International FZE – UAE – for Loan.	Ordinary
10.	Approve material related party transactions with Selection Inc(USA)., sale, purchase or supply of finished goods, raw materials, or other materials and availing or rendering of any services.	Ordinary
11.	Approve material related party transactions with M/S RSBL Jewels Partnership Firm for providing loan(s)/ advance(s) guarantee(s) or security(ies).	Ordinary

There being 02 prior request for registration as Speaker Shareholders, However, no speaker shareholders were present at the AGM.

The Chairman authorized Mr. Piyush Talyani Company Secretary, Company Secretary cum Compliance officer to carry out the e-voting process and conclude the Meeting. The Company Secretary further informed the Members that the consolidated voting results and Scrutinizer's Report will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.minalindustrieslimited.in within 2 working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Mr. Piyush Talyani declared the Meeting closed.

In continuation of Intimation Date 31st August, 2024, Please note that the Shareholders of the Company at their 36th Annual General Meeting held today, the 30th September, 2024 Monday at 02:00 P.M. through video conference (VC) / other audio visual means (OAVM) has approved the appointment of M/s. R H MODI & Co., Chartered Accountants LLP, (FRN: 106486W) having Peer Review No.013656, as the Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 and Mr. Shrikant J. Parikh [DIN: 00112642], as a Managing Director of the Company for a period of 3 (Three) years with effect from April 1 2025 up to March 31 2028.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in 'Annexure - A' & 'Annexure - B'

The meeting concluded at 02.30 PM after being open for 15 minutes for e-voting to be completed.

This is for your information and records.

Thanking you.

Yours truly

For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN: 00112642

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Details
1.	Name of the Statutory Auditor	M/s R H MODI & Co., Chartered Accountants LLP, (FRN: 106486W) as a Statutory Auditor.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment as statutory auditors of the Company.</p> <p>The term of current Statutory Auditors M/s. HPVS & ASSOCIATES will be expiring at the conclusion of the ensuing 36th Annual General Meeting.</p> <p>Hence, it is proposed to appoint M/s R H MODI & Co., Chartered Accountants LLP, (FRN: 106486W) as a Statutory Auditors of the Company in place of the outgoing Auditors.</p>
3.	Date of appointment/ cessation & term of appointment	Term: 5 years, subject to shareholders approval. Thereafter, the shareholders in their meeting held today i.e., September 30 th 2024 considered the same.
4.	Brief Profile	<p>R H Modi is proprietor of R. H. Modi & Co., a registered firm having registration number 106486W</p> <p>He has over 35 years of experience in the field of audit taxation etc. have clients across various business segments and geographies.</p> <p>The firm has been peer reviewed past several years.</p>
5.	Disclosure of relationships between directors	Not applicable

Thanking you.

Yours truly

For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN: 00112642

Annexure – B

Details with respect to re-appointment of Mr. Shrikant J. Parikh (DIN: 00112642) as the Managing Director & CEO of the Company under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment , re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. Saturday the August 31 2024, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Shrikant J. Parikh (DIN: 00112642), as the Managing Director & CEO of the Company, for a period of 3 (Three) years with effect from April 1 2025 to March 31 2028 (both days inclusive), subject to shareholders approval. Thereafter, the shareholders in their meeting held today i.e., September 30 th 2024 considered the same.
2.	Date of appointment /re-appointment/ cessation (as applicable) and term of appointment/re-appointment	Date of Re-appointment – April 1 st , 2025. Term – 3(Three) Years commencing from April 1 2025 to March 31 2028 (both days inclusive)
3.	Brief Profile (in case of appointment)	Mr. Shrikant J. Parikh DIN: 00112642) as a Managing Director & CEO. 68 years of age and associated with the Company from last 30 years and during such association, he has served the Company. Considering his association with the Company and wide experience in the Field of Manufacturing of Jewellery.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Sona Parikh, Relative of Managing Director.

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5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018.	Mr. Shrikant J. Parikh (DIN: 00112642) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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Thanking you.

Yours truly

For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN: 00112642